

## KEY PRINCIPLES

- Major Ghana joint venture to create potentially Africa's largest gold mine
- Joint Venture between Gold Fields' Tarkwa Gold Mine and AngloGold Ashanti's Iduapriem Gold Mine near Tarkwa in Ghana's Western Region
- Significant commitment by both companies to endorse the long-term future of Ghana as a stable and pre-eminent mining jurisdiction in Africa

## PROPOSED TARKWA JOINT VENTURE STRUCTURE



## COMBINATION PUTS TOGETHER TWO PARTS OF THE SAME WORLD-CLASS ORE BODY



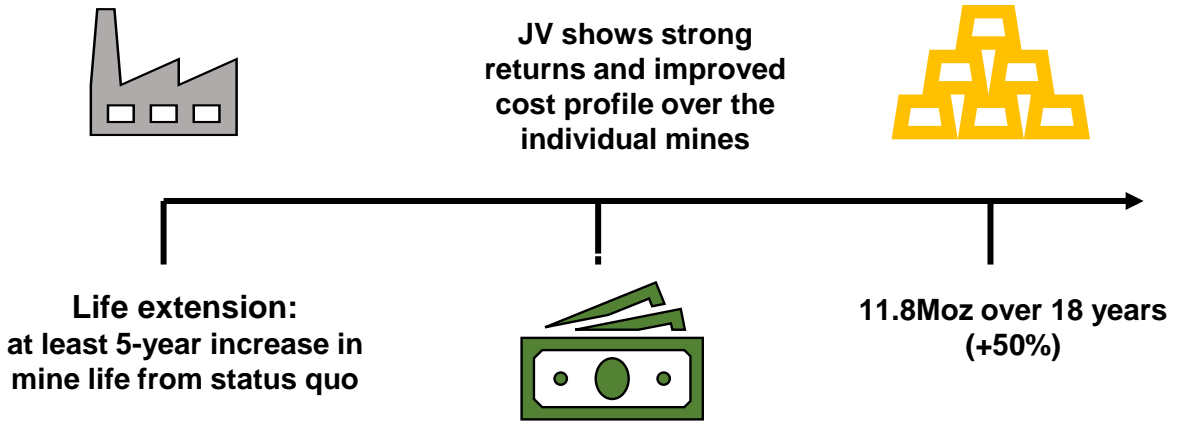
Leverage the operating efficiency advantage at Tarkwa to unlock higher gold grades at Iduapriem

Maximise production across both processing plants

Committed partners with long history in Ghana working collaboratively to operate a world-class gold mine

Organic growth opportunities  
Platform to develop the substantial mineral endowment at Tarkwa and Iduapriem

The ability to optimise mining and infrastructure across the combined operation results in significant flexibility in mine planning and a scale of operation



## KEY BENEFITS OF THE JOINT VENTURE



**Setting the base for future investment**