

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

The definitions and interpretation, commencing on page 4 of this Circular, apply throughout this document.

If you are in any doubt as to the action you should take, please consult your CSDP, Broker, banker, attorney, accountant or other professional advisor immediately.

Action required by Certificated Shareholders and Own Name Dematerialised Shareholders

You are entitled to attend, or be represented by proxy, at the General Meeting.

If you are unable to attend the General Meeting, but wish to be represented thereat, you must complete and return the attached form of proxy, in accordance with the instruction contained therein, to be received by the Transfer Secretaries, Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank (PO Box 61051, Marshalltown, 2107) by no later than 10h00 on Monday, 29 October 2018 or such later date and time which will be released on SENS and published in the press, provided that any form of proxy not delivered to the Transfer Secretaries by this time may be handed to the chairman of the General Meeting at any time before the appointed proxy exercises any Shareholder rights at the General Meeting.

Action required by Dematerialised Shareholders (other than Own Name Dematerialised Shareholders)

If your CSDP or Broker does not contact you, you are advised to contact your CSDP or Broker and provide them with your voting instructions. If your CSDP does not obtain instructions from you, they will be obliged to act in terms of your mandate furnished to them.

You are entitled to attend, or be represented by proxy, at the General Meeting. You must not however, complete the attached form of proxy. You must advise your CSDP or Broker timeously if you wish to attend, or be represented by proxy at the General Meeting.

If you do wish to attend or be represented by proxy at the General Meeting, your CSDP or Broker will be required to issue the necessary letter of representation to you to enable you to attend or to be represented by proxy at the General Meeting.



GRAND PARADE

INVESTMENTS LIMITED

GRAND PARADE INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1997/003548/06)

Share code: GPL ISIN: ZAE000119814

("GPI" or "the Company")

CIRCULAR TO GPI SHAREHOLDERS

Regarding

- a General Meeting of the Shareholders convened in accordance with section 61(3) of the Companies Act;

and incorporating:

- a Notice of General Meeting; and
- a form of proxy (grey) (for use by Certificated Shareholders and Own Name Dematerialised Shareholders only).

Sponsor



PSG CAPITAL

Attorneys



CLIFFE DEKKER HOFMEYR

Date of issue: 26 September 2018

This Circular is only available in English. Copies may be obtained from the registered office of GPI from Wednesday, 26 September 2018 to Wednesday, 31 October 2018.

CORPORATE INFORMATION

The definitions and interpretation, commencing on page 4 of this Circular, apply, *mutatis mutandis*, to this corporate information section.

Directors

H Adams (Executive Chairman)
P Moodley (Chief Executive Officer)
CM Priem (Financial Director)
RA Hargey*#
WD Geach*#
NV Maharaj*#
A Abercrombie*
N Mlambo*

* Non-executive, # Independent

Registered Office

10th Floor
33 on Heerengracht
Foreshore
Cape Town, 8001

Sponsor

PSG Capital Proprietary Limited
Registration number: 2006/015817/07
1st Floor, Ou Kollege
35 Kerk Street
Stellenbosch, 7600
(PO Box 7403, Stellenbosch, 7599)

Company Secretary

Statucor Proprietary Limited
6th Floor
123 Hertzog Boulevard
Foreshore
Cape Town, 8001

and at:

2nd Floor, Building 3
11 Alice Lane
Sandhurst,
Sandton, 2196
(PO Box 650957, Benmore 2010)

Transfer Secretaries

Computershare Investor Services Proprietary Limited
Registration number 2004/003647/07
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196
2001
(PO Box 61051, Marshalltown, 2107)

Attorneys

Cliffe Dekker Hofmeyr Inc
Registration number 2008/018923/21
11 Buitengracht Street
Cape Town, 8001
(PO Box 695, Cape Town, 8000)

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Form of proxy (grey) in respect of the General Meeting (for use by Certificated Shareholders and Own Name Dematerialised Shareholders only)	Attached

SALIENT DATES AND TIMES IN RESPECT OF THE GENERAL MEETING

The definitions and interpretation, commencing on page 4 of this Circular, apply, *mutatis mutandis*, to these salient dates and times.

2018

Record date in order to be eligible to receive the Notice of General Meeting	Friday, 14 September
Notice of General Meeting distributed to Shareholders	Wednesday, 26 September
Last date to trade in order to be eligible to vote at the General Meeting	Tuesday, 23 October
Record date in order to be eligible to vote at the General Meeting	Friday, 26 October
Last date to lodge forms of proxy for the General Meeting by 10h00 ³	Monday, 29 October
General Meeting at 18h30	Wednesday, 31 October
Results of General Meeting released on SENS	Thursday, 1 November

Notes

1. All times indicated in this Circular are local times in South Africa.
2. The dates and times indicated in the table above are subject to change. Any such changes will be released on SENS and published in the press.
3. Completed forms of proxy must be lodged with the Transfer Secretaries, being Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 or posted to the Transfer Secretaries at PO Box 61051, Marshalltown, 2107, to reach them by no later than Monday, 29 October 2018 at 10h00, alternatively, such forms of proxy may be handed to the chairman of the General Meeting at any time before the appointed proxy exercises any Shareholder rights at the General Meeting.
4. Shareholders entitled to attend and vote at the General Meeting, may appoint one or more proxies to attend, speak and vote in his/her stead. A proxy need not be a member of the Company. A form of proxy, in which the relevant instructions for its completion are set out, is attached for use by a Certificated Shareholder or Own Name Dematerialised Shareholder who wishes to be represented by proxy at the General Meeting. Completion of a form of proxy will not preclude such Shareholder from attending and voting (in preference to that Shareholder's proxy) at the General Meeting (provided that to the extent necessary a letter of representation is procured from your CSDP) and such Shareholder shall be obliged to produce a proper form of identification at the meeting.

DEFINITIONS AND INTERPRETATION

In this Circular, unless otherwise stated or the context so requires, the words in the first column have the meanings stated opposite them in the second column, words in the singular shall include the plural and *vice versa*, words denoting one gender include the others and expressions denoting natural persons include juristic persons and associations of persons:

“Act” or “Companies Act”	the Companies Act, No. 71 of 2008, as amended from time to time;
“Board”	the board of directors of the Company, from time to time;
“Broker”	any person registered as a “broking member (equities)” in accordance with the provisions of the Financial Markets Act;
“Certificated Shareholders”	Shareholders who own Certificated Shares;
“Certificated Shares”	Ordinary Shares which have not been Dematerialised, title to which is represented by a share certificate or other Documents of Title;
“Circular”	this Circular to Shareholders, dated Wednesday, 26 September 2018, together with the annexures and enclosures hereto;
“Concerned Directors”	those directors whose removal has been proposed by way of the Proposers’ Resolutions in terms of the Proposers’ Notice namely, Mr Alex Abercrombie, Prof Walter Geach, Mr Rasheed Hargey, Dr Norman Victor Maharaj and Mrs Nombeko Mlambo;
“CSDP”	a Central Securities Depository Participant registered as a participant in terms of the Financial Markets Act with whom a Shareholder holds a Dematerialised share account;
“Dematerialised Shareholders”	Shareholders who hold Dematerialised Shares;
“Dematerialised Shares”	Ordinary Shares which have been incorporated into the Strate system and which are no longer evidenced by certificates or other physical Documents of Title;
“Dematerialise” or “Dematerialised” or “Dematerialisation”	the process by which Certificated Shares are converted into an electronic format as Dematerialised Shares and recorded in the Company’s uncertificated securities register administered by a CSDP;
“Documents of Title”	share certificates, certified transfer deeds, balance receipts or any other documents of title to Ordinary Shares acceptable to the Board;
“Financial Markets Act”	the Financial Markets Act, No. 19 of 2012, as amended or replaced from time to time;
“General Meeting”	the Shareholders meeting to be held on Wednesday, 31 October 2018 at 18h30 in order to consider and vote on, <i>inter alia</i> , the Proposers’ Resolutions;
“GPI” or the “Company”	Grand Parade Investments Limited (Registration number 1997/003548/06), a public company duly incorporated in accordance with the laws of the Republic of South Africa;
“JSE”	the exchange licensed under the Financial Markets Act, operated by the JSE Limited (registration number 2005/022939/06), a public company duly incorporated in accordance with the laws of the Republic of South Africa;
“Last Practicable Date”	the last practicable date prior to the finalisation of this Circular, being Friday, 21 September 2018;
“Listings Requirements”	the Listings Requirements of the JSE, as amended from time to time;
“MOI”	the memorandum of incorporation of the Company, from time to time;
“Notice of General Meeting”	the notice convening the General Meeting incorporated in this Circular;
“Ordinary Share(s)”	ordinary shares in the capital of the Company with no par value, which shares are listed on the main board of the JSE;

“Own Name Dematerialised Shareholders”	Shareholders who have Dematerialised their Ordinary Shares through a CSDP and have instructed that CSDP to hold their Ordinary Shares in their own name on the sub-register, being the list of Shareholders maintained by the CSDP and forming part of the register of GPI;
“Proposers’ Nominees”	those individuals who have been nominated by the Proposers for election as non-executive Directors of the Company, namely Ms Cora Fernandez, Mr Mark Bowman, Ms Ronel van Dijk and Ms Seapei Mafoyané;
“Proposers’ Notice”	the demand for the convening of a Shareholders meeting for purposes of which the General Meeting has been convened, received by the Company on 17 August 2018, from the Proposers in accordance with the provisions of section 61(3) of the Act;
“Proposers’ Resolutions”	the resolutions proposed by the Proposers in terms of the Proposers’ Notice for consideration and, if appropriate, adoption by Shareholders, namely each of ordinary resolutions as set out in the Notice of General Meeting;
“the Proposers”	<p>each of the following representatives of Shareholders of GPI:</p> <p>Denker Capital Proprietary Limited (registration number 2015/174919/07), a private company duly incorporated in accordance with the laws of the Republic of South Africa, who have indicated that they represent clients who hold a shareholding of approximately 1.91% in the ordinary issued share capital of GPI;</p> <p>Excelsia Capital Proprietary Limited (registration number 2015/131328/07), a private company duly incorporated in accordance with the laws of the Republic of South Africa, who have indicated that they represent clients who hold a shareholding of approximately 2.3% in the ordinary issued share capital of GPI;</p> <p>Kagiso Asset Management Proprietary Limited (registration number 1998/015218/07), a private company duly incorporated in accordance with the laws of the Republic of South Africa, who have indicated that they represent clients who hold a shareholding of approximately 5.41% in the ordinary issued share capital of GPI;</p> <p>Rozendal Partners Proprietary Limited (registration number 2017/035477/07), a private company duly incorporated in accordance with the laws of the Republic of South Africa, who have indicated that they represent clients who hold a shareholding of approximately 0.81% in the ordinary issued share capital of GPI; and</p> <p>Westbrooke Alternative Asset Management Proprietary Limited (registration number 2009/020622/07), a private company duly incorporated in accordance with the laws of the Republic of South Africa, who have indicated that they represent clients who hold a shareholding of approximately 2.17% in the ordinary issued share capital of GPI;</p>
“SENS”	the Stock Exchange News Service of the JSE;
“Shareholders”	holders of Ordinary Shares;
“Strate”	Strate Proprietary Limited (registration number 1998/022242/07), a private company duly incorporated in accordance with the laws of the Republic of South Africa, a central securities depository licensed in terms of the Financial Markets Act and responsible for the electronic clearing and settlement system provided to the JSE; and
“Transfer Secretaries” or “Computershare”	Computershare Investor Services Proprietary Limited (registration number 2004/003647/07), a private company incorporated in accordance with the laws of South Africa.



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Directors

H Adams (Executive Chairman)

P Moodley (Chief Executive Officer)

CM Priem (Financial Director)

RA Hargey**

WD Geach**

NV Maharaj**

A Abercrombie*

N Mlambo*

*Non-executive, # Independent

CIRCULAR TO SHAREHOLDERS

1. INTRODUCTION AND BACKGROUND

- 1.1 The Proposers delivered the Proposers' Notice to the Company demanding that the Company calls a meeting of Shareholders for the purpose of considering and voting on the Proposers' Resolutions, set out in the Notice of General Meeting.
- 1.2 In terms of section 61(3) of the Act read with the MOI, the Board must call a Shareholders meeting if one or more written and signed demands for such a meeting are delivered to the Company, and each such demand describes the specific purpose for which the meeting is proposed, and in aggregate, demands for the same purpose are made and signed by the holders of at least 10% of the voting rights entitled to be exercised in relation to the matter proposed to be considered at the meeting.
- 1.3 The Proposers have confirmed to the Company that they are the duly authorised representatives of certain beneficial Shareholders that hold in excess of 10% of the voting rights capable of being exercised in relation to all of the resolutions sought to be tabled and voted on at the General Meeting. This Circular is delivered and the General Meeting is convened in order to comply with the Company's obligations to do so, in terms of section 61(3) of the Act read with the MOI.

2. MATTERS TO BE CONSIDERED AT THE GENERAL MEETING PURSUANT TO THE PROPOSERS' NOTICE

- 2.1 The Proposers have, in the Proposer's Notice, demanded that the Proposers' Resolutions be tabled at the General Meeting for the consideration of, and, if appropriate, the adoption by Shareholders.
- 2.2 The Proposers are proposing that each of the five Concerned Directors be removed as a non-executive director of the Company. The removal of each of the Concerned Directors will require the adoption of an ordinary resolution to that effect at the General Meeting.
- 2.3 If and to the extent that any Concerned Director is so removed, the Proposers have proposed that such removed Concerned Director be nominated for re-appointment as a non-executive director of the Company. The re-appointment of each of the Concerned Directors that has been so removed will require the adoption of an ordinary resolution to that effect at the General Meeting.
- 2.4 Moreover, the Proposers have nominated four persons, being the Proposers' Nominees, for election as non-executive Directors of the Company. The election of each of the Proposers' Nominees will require the adoption of an ordinary resolution at the General Meeting.
- 2.5 In the Proposer's Notice they have sought to limit the total number of directors to be elected pursuant to the Proposers' Resolutions to four directors. However, the Company does not believe that such limitation is competent, and accordingly each of the Concerned Directors and Proposers' Nominees whose election is approved by an ordinary resolution at the General Meeting, will be elected to the Board.

3. VIEWS OF THE EXECUTIVE MEMBERS OF THE BOARD

- 3.1 The executive members of the Board, who comprise all Board members other than the Concerned Directors, are of the view that Shareholders should vote against the resolutions to remove the Concerned Directors and against the resolutions to appoint the Proposers' Nominees.
- 3.2 The Company is a unique company with a distinctive background. It was initiated as a community-based broad-based black economic empowerment company, and was built up from grass-roots level. Although the Company has since been listed on the JSE and is open to all investors, it remains true to its roots as a community-based broad-based black economic empowerment company. This means, *inter alia*, that smaller community-based Shareholders are as important as and have an equal voice to larger institutional Shareholders, and that the strategy and decisions of the Company are still informed by one of its founding principles, namely to create long-term value and investment returns for its Shareholders.
- 3.3 The Concerned Directors have all been elected to office time and again with overwhelming Shareholder support, some of them as recently as at the last annual general meeting of the Company. Many of them come from the original community constituencies which formed the original investor base of the Company and which are still investors in the Company, and they are exponents of the ethos and principles of the Company.
- 3.4 The Concerned Directors are highly qualified and respected members of the community and have served as directors of the Company loyally and, in our view, competently for many years, and in some instances since the inception of the Company.
- 3.5 Due to their long-standing involvement with the Company, the Concerned Directors are intricately familiar with the affairs of the Company and its subsidiaries. Each of them has a unique skill, experience and perspective, and contributes to the Company in a unique and very valuable way.
- 3.8 The Concerned Directors have been party to the development of and have overseen the implementation of the current strategy of the Company, which has seen it diversifying into the food and manufacturing sectors, so as to be less dependent on the gaming industry. The strategy also encompasses controlling and operating assets as opposed to being minority shareholders in assets. This is a long-term strategy, the implementation of which is well under way, and the fruits of which will in due course be shared by patient long-term investors. Whilst embarking on this transformation, the Company has continued to reward its shareholders with consistent dividends.
- 3.9 In the event that the Concerned Directors are removed and all the Proposers' Nominees are installed in their place, a small but vociferous group of shareholder representatives, some of whom are not even shareholders themselves, and whose incentives are not necessarily aligned with those of the broad base of long-term shareholders, will in effect have obtained control of the Board and will be able to implement whatever their agenda may be. This may include altering the strategy and making changes to the executive team.
- 3.10 The Board firmly believes in the current strategy of the Company and is concerned that the implementation thereof should not be disrupted and that the Concerned Directors should continue to be trusted with overseeing such implementation.
- 3.11 Some of the Company's businesses are regulated by national and provincial gaming authorities. The Concerned Directors have all complied with the very stringent probity requirements of the national and provincial gaming authorities. It is not yet clear whether or not the Proposers' Nominees will be able to comply with these probity requirements. A failure to do so could have adverse consequences for the Company.
- 3.12 Following receipt of the Proposers' Notice, and having regard to potential uncertainty regarding the practical implications which the existence of probity requirements may have on being elected and/or serving as a director of the Company, the Company engaged with the JSE in order to determine a suitable date by which this Circular had to be dispatched to Shareholders. This Circular is being dispatched in accordance with the final timeline set by the JSE. It has come to the Company's attention that the Proposers' representatives, or certain of them, approached the Western Cape Gambling and Racing Board to gain access to certain confidential information regarding the incumbent GPI directors. Such information was provided by the Proposers' representatives to the JSE in connection with its deliberation of and setting of the timeline. The Western Cape Gambling and Racing Board has subsequently confirmed in a letter to the Company that in obtaining the relevant information the relevant Proposers' representatives failed to follow the mandatory procedures prescribed by the applicable legislation for obtaining access to such confidential information and, as a result, the information accessed by the relevant Proposers' representatives and provided to the JSE was not properly obtained in accordance with applicable legislation. The matter is being investigated by the Western Cape Gambling and Racing Board. In this regard, the Company is seeking legal advice as to what steps (criminal and/or civil) may be taken against the Proposers and/or their representatives in connection with their unlawful conduct.
- 3.13 Those executive members of the Board who are Shareholders intend to vote against all the resolutions for the removal of the Concerned Directors to be voted on at the General Meeting.

4. **REPRESENTATIONS BY THE CONCERNED DIRECTORS**

In terms of the Act, each Concerned Director is entitled to be given a reasonable opportunity to make a presentation, personally or through a representative, to the General Meeting regarding his or her proposed removal. Each Concerned Director remains entitled to make such presentations to the Shareholders regarding his or her proposed removal, before or at the General Meeting.

5. **DIRECTORS' RESPONSIBILITY STATEMENT**

The directors, whose names appear on page 6 of this Circular, collectively and individually accept responsibility for the accuracy of the information contained in this Circular and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statements false or misleading, and that all reasonable enquiries to ascertain such facts have been made.

By order of the Board

SIGNED AT CAPE TOWN ON 26 SEPTEMBER 2018 BY HASSEN ADAMS ON BEHALF OF ALL THE DIRECTORS OF GRAND PARADE INVESTMENTS LIMITED, IN TERMS OF POWERS OF ATTORNEY SIGNED BY SUCH DIRECTORS.



Hassen Adams
Executive Chairman

H Adams
P Moodley
CM Priem
RA Hargey
WD Geach
NV Maharaj
A Abercrombie
N Mlambo

CURRICULUM VITAE OF CONCERNED DIRECTORS

Alex Abercrombie (66)
*Att. Adm. Dipl. (UWC),
 PgD (Company Law) (Stell),
 Cert (Sports Law) (UCT)*

Alex is an attorney by profession and a Consultant to the national law firm Cliffe Dekker Hofmeyr. His association with GPI dates back to the inception of the Company in 1997 when he was appointed as a non-executive Director. On 11 June 2012, he was appointed as the executive director responsible for the group's gambling operations until his retirement from the executive role on 28 February 2015.

He remains on the board as a non-executive director as well as continuing on the board of the GPI/Sun International slots group of companies in which GPI has an interest. Alex is chairperson of these companies, including the holding company, Sun Slots, the management company, the 6 slots routes owned by Sun Slots countrywide and the Grand Gaming Corporate Social Investment Company.

In addition, Alex is the chairman of the board of Worcester Casino (Pty) Ltd and represents GPI on the board of Sun West International (Pty) Ltd. He is also a member of the Board's Investment Committee, Social and Ethics Committee and the Remuneration and Nomination Committee.

Alex is a qualified International Commercial Mediator, a former Judge of the Cape High Court and is currently the Deputy Chair of the Council of the College of Cape Town.

He is well known in sports circles having been appointed by the Minister of Sport as Chair of the Appeal Board of the South African Institute for Drug-Free Sport (SAIDS). He is also Chairman of the Appeal Board of the South African Football Association and has received a Special State President's Award: "In Recognition of Services to South African Football" from then, former President, Nelson Mandela.

Prof Walter Geach (63)
*CA(SA) BA LLB (Cape Town)
 MCOM FCIS*

Walter is a chartered accountant (CA) (SA), an admitted advocate of the High Court of South Africa and a Professor and Head of the Department of Accounting at the University of the Western Cape. Among his many other academic achievements, he has also authored/co-authored over 14 published books on a variety of subjects such as company law, corporate governance, financial accounting, taxation, financial planning and trusts. The books are used extensively in practice by accountants, consultants, lawyers and financial planners.

In addition, Walter serves as a nonexecutive director on the boards of Grindrod Ltd and Grindrod Bank and is a member of the audit committee of both companies.

Rasheed Hargey (60)
B.Commerce (UWC)

Rasheed has a Bachelor's degree in Commerce, with Honours in Management, and has completed the Management Development Programme at the University of Stellenbosch.

In 1987 he co-founded HNR Computers where he held the position of Managing Director for a period of ten years. During his tenure the company became the largest black owned software distributor in South Africa and won numerous awards, including Black Business of the Year in 1995 and Software Distributor of the Year for 1995, 1996, 1997 and 1998. Rasheed played a significant role in the formation of the Black IT Forum in 1993 and remains a member of the Forum as well as the Institute of Directors, the American Management Association, and the Black Management Forum.

In 2006, Rasheed was appointed as Chief Executive Officer of Tellumat (Pty) Ltd, a diversified technology group focusing on the Communications, Defence and Electronic Manufacturing market segments. Under his leadership the company saw impressive growth, developing and completing nine key product families and building project, engineering, development, manufacturing and servicing skills capacity. He resigned from Tellumat in 2013 to focus on his private business consultancy and his passion for disruptive technologies.

Dr Norman Victor Maharaj (66)
MB, ChB (UCT)

Norman is a qualified medical doctor and a former Chief Executive Officer of Groote Schuur Hospital and member of the Public Service Commission. He has extensive public service and trade union movement experience as well as analytical and decision-making skills. He has filled the role of Lead Independent Director since February 2011, when Hassen Adams was appointed as executive chairman. He is currently chairman of the Remuneration and Nomination Committee and is also a member of the Board's Audit and Risk Committee and the Social and Ethics Committee.

Nombeko Mlambo (71)
*BA (UNISA), B.Ed (UCT),
 MA in Counselling Psychology
 (Durham University)*

Nombeko has been a non-executive director of the GPI Board since its inception in 1997. She is also a non-executive director of the various subsidiaries in the GPI Slots Group, a member of the Board's Remuneration and Nomination Committee and chairperson of the Western Cape Women's Investment Forum.

A teacher by profession, Nombeko's interest in education continues to be expressed through the various movements she has co-founded. These include the Community Ploughback Movement, which is focused on community based Educational, Arts and Culture Projects; the Council for Black Education and Research Trust, an educational NGO; as well as the Business Skills and Development Centre which focuses on equipping young women with much-needed business skill.

CURRICULUM VITAE OF PROPOSERS' NOMINEES

Cora Fernandez (45) CA(SA)

Cora was appointed chief executive officer of Sanlam Investments Institutional Business in 2013, where she and her team were responsible for managing Sanlam Investments portfolio of Institutional Clients (Pension Funds, Retirements Funds, Provident Funds, Endowments and Corporates) in the private and public sector. Prior to 2013, Cora was the managing director of Sanlam Investment Management (SIM). SIM is a multi-specialist investment management business and one of the largest asset management companies in South Africa.

Cora was a member of the Executive Committee of Sanlam Investments and a member of the board of Sanlam Investment Holdings, Sanlam Private Wealth, Sanlam Capital Markets, Sanlam Employee Benefits and Curo Fund Services (a subsidiary of Sanlam Investment Holdings). She also served on the audit and risk committee of Sanlam Investment Holdings. She resigned from Sanlam Investments at the end of 2016.

Before joining SIM, Cora was the chief executive officer of Sanlam Private Equity. Cora joined Sanlam Private Equity in 2006. She entered the private equity industry in 2001 with Ethos Private Equity and spent time at Tiso Private Equity before joining Sanlam in 2006. Cora served on the board of the South African Venture Capital and Private Equity Association (SAVCA) for two years and subsequently served as the chairperson of SAVCA. In 2006, Cora was awarded the top private equity deal maker award and in 2008 she was a recipient of Sanlam's CEO's award.

During her 12-year tenure in private equity, she served numerous boards, board subcommittees, advisory boards and investment committees. She currently serves on the board of Sphere Holdings and chairs the remuneration committee of Sphere. She also serves on boards of Group Five Limited, Group Five risk committee and chairs the audit committee of Group Five. She is a member of the investment committee of private equity fund of 27Four.

She is a qualified chartered accountant.

Mark Bowman (51) BCom (Wits), MBA (UCT)

Mark has spent the majority of his career with SABMiller in various leadership roles. Over the span of his career he managed ABI (the listed soft drinks division of SAB) in South Africa and in Poland he was the managing director for Kompania Piwowarska a successful part of the SABMiller CEE business.

ABI (2003-6), the largest Coke bottler in Southern Africa with over 5000 staff, was listed at the time Mark was appointed managing director. The share price more than doubled in the period he was there until the de-listing of the business in 2006. Over this period volumes grew in high single digits but EBIT grew in double digits to \$200m with EBIT margin moving from 13% to 20% over the period – a record high in the global coca-cola bottling system. The key driver of this growth was a relentless focus on executing brands in every corner of the country from large retailers, down to the smallest rural spaza shop.

Poland – Kompania Piwowarska, similar in size to ABI, was SABMiller's flagship business in Europe with established brands now rejuvenated post the end of communism was Mark's next posting. He led the business for 2 years from early 2006 to the end of 2007 and drove a period of strong volume and earnings growth focusing on targeted brand building and market development. Over the period, market share moved from 40% to 46% taking SABMiller to market leadership in a very competitive environment. EBIT CAGR was strong double digit with \$400m achieved in 2007 – a record level supported by strong margin improvements.

From 2007 until his departure in late 2016, Mark managed SABMiller Africa – a diverse and rapidly growing portfolio that included beer, spirits and soft drinks in 18 markets with a staff compliment of over 22 000 people, and a partnership with the Castel group in francophone Africa (a further 21 markets). In the latter years, the South African operations were added to his portfolio, a total African business of over \$10bn in revenue, and \$2.8bn in EBIT, which represented a third of group earnings. The African portfolio has consistently shown strong double digit earnings growth over the period.

His experience lies in growing FMCG businesses in Africa, South Africa and developing markets; he has a good feel for building brands, teams and effective supply chains. Much of his work involved strategy formulation and execution, M&A, and cost optimisation through investing in process innovation and the establishment of service centres for procurement, treasury and tax.

As a result of his role he has travelled extensively in the continent and is familiar with many of the different business dynamics and nuances of the countries and the region.

He is an Afro-optimist believing strongly in the potential of Africa and South Africa, and the role of business in helping to develop the full potential of the continent.

Mark is a non-executive director of Tiger Brands, Dischem, Mr Price and Distell. He variously also sits on the remuneration committee, audit and risk committee and investment sub-committee of these boards.

He's strengths include:

- analysis and distillation of key issues and opportunities to create actionable strategy;
- team building/leadership identification and support;
- market development, brand building, trade marketing;
- instilling optimism and creating a bias for action; and
- M&A

Ronel van Dijk (46)
B Rek (Hons) (USB), CA(SA)

Ronel joined Spur in January 2003 in a newly created position of Financial Manager. The main purpose of her appointment was to introduce more structure into the finance department and to bring the tax of the group up to date.

Shortly after joining the group she was promoted to chief financial officer and company secretary. She was also appointed to the board of directors of Spur Corporation Limited in September 2006.

Her passion is leadership development and researching and learning about how a leader can engage with those individuals in her sphere of influence. She sees herself as a leader who is there to support her people and provide them with all the tool and opportunities to perform well. She is good at working on the business and do not see her role as working in the business. Ronel sees the work of leadership as working on herself (leadership training, retreats, books, TED talks), working on her team (coaching, training, development) and working on her business (strategic initiatives, new business, support).

Ronel's responsibilities during her tenure at Spur included:

- Finance and administration;
- Accounting and internal controls;
- Financial reporting;
- Taxation;
- Corporate governance and risk management;
- Investor relations;
- Legal/legislative;
- Information technology;
- Supervision of general office administration and resource management in the Dutch office;
- Designed and implemented the legal structure of the Australian business, taking cognisance of tax, legal and operational requirements;
- Designed and implemented the legal structure of the UK business, taking cognisance of tax, legal and operational requirements;
- Financial performance of the Africa business;
- Marketing;
- Strategy development;
- Human resources;
- Founded the Spur Foundation, the group's corporate social investment initiative.

Ronel served on the following committees:

- Executive committee;
- Risk management committee;
- Transformation committee;
- Human resources committee; and
- Spur Foundation committee.

Before joining Spur, Ronel joined the then Arthur Andersen in January 1995 and completed her articles in 1997. During this time she was involved in a number of audit engagements, fraud investigations and due diligence assignments.

She was seconded to the firm's London office in 1998 where she supervised a number of external audit engagements and due diligence assignments.

She returned to the Cape Town office of Andersen in the position of audit manager and managed, *inter alia*, the following external audit engagements:

- Seardel – Head office and various divisions, including Prima Toys;
- Langeberg (a division of Tiger Brands); and
- Spur Corporation.

Seapei Mafoyane (41)
BSC (UKZN), MBA (Wits)

Seapei Mafoyane, B.Sc Microbiology, MBA. Serves as the chief executive officer and executive director of Shanduka Black Umbrellas. She joined Shanduka Black Umbrellas in 2012 as chief operating officer. Shanduka Black Umbrellas is the Enterprise & Supplier Development partner to Transnet SOC, Lonmin PLC, Anglo American, Exxaro & Mitsubishi Hitachi Power Systems Africa among other corporates. Prior to this, she served as Business Performance & Capability Strategist at South African Breweries. She served as Head of Customer Strategy, Credit Division, for the Standard Bank of South Africa, where she joined in 2007. Seapei served as Functional Head of Vitality at Discovery Health until 2006 after starting her career there in 2000. She serves as an independent non-executive director and lead independent for JSE listed Rolfes Holdings since 2012, and as chairperson of their social and ethics committee. She is involved in a number of activities with youth and women's groups in her personal capacity. She is co-founder of "The Stiletto Club", a forum of professional women who collectively identify and support women's projects in South Africa. Seapei received an MBA from WITS Business School, Johannesburg in 2012 and a Bachelor of Science in Microbiology from the University of Natal, Scottsville in 2000.



GRAND PARADE

INVESTMENTS LIMITED

GRAND PARADE INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1997/003548/06)

Share code: GPL ISIN: ZAE000119814

("GPI" or "the Company")

NOTICE OF GENERAL MEETING OF SHAREHOLDERS OF GPI CONVENED IN ACCORDANCE WITH SECTION 61(3) OF THE COMPANIES ACT

NOTICE IS HEREBY GIVEN that a General Meeting of Shareholders will be held on Wednesday, 31 October 2018 at 18h30 at GPI's offices situated at 33 on Heerengracht, Foreshore, Cape Town or such other venue as may be announced on SENS and on the Company's website (www.grandparade.co.za).

The purpose of the General Meeting is to consider and, if deemed fit, to approve, with or without modification, the resolutions set out in this Notice of General Meeting.

Note:

- *The definitions and interpretation commencing on page 4 of the Circular to which this Notice of General Meeting is attached, apply mutatis mutandis to this notice and to the resolution set out below.*
- *For an ordinary resolution to be approved by Shareholders, it must be supported by more than 50% of the voting rights exercised on the resolution.*
- *The date on which Shareholders must have been recorded as such in the Register for purposes of being entitled to receive this notice is Friday, 14 September 2018.*
- *Any change to the venue of the General Meeting will be announced on SENS and on the Company's website by no later than Tuesday, 9 October 2018.*

1. ORDINARY RESOLUTION NUMBER 1

REMOVAL OF A ABERCROMBIE AS DIRECTOR

"RESOLVED THAT, with effect from the passing of this Ordinary Resolution Number 1, and in accordance with section 71(1) of the Companies Act, Mr A Abercrombie be and is hereby removed as a director of GPI."

The minimum percentage of voting rights that is required for Ordinary Resolution Number 1 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

2. ORDINARY RESOLUTION NUMBER 2

REMOVAL OF PROF W GEACH AS DIRECTOR

"RESOLVED THAT, with effect from the passing of this Ordinary Resolution Number 2, and in accordance with section 71(1) of the Companies Act, Prof W Geach be and is hereby removed as a director of GPI."

The minimum percentage of voting rights that is required for Ordinary Resolution Number 2 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

3. ORDINARY RESOLUTION NUMBER 3

REMOVAL OF R A HARGEY AS DIRECTOR

"RESOLVED THAT, with effect from the passing of this Ordinary Resolution Number 3, and in accordance with section 71(1) of the Companies Act, Mr R A Hargey be and is hereby removed as a director of GPI."

The minimum percentage of voting rights that is required for Ordinary Resolution Number 3 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

4. ORDINARY RESOLUTION NUMBER 4

REMOVAL OF DR N V MAHARAJ AS DIRECTOR

"RESOLVED THAT, with effect from the passing of this Ordinary Resolution Number 4, and in accordance with section 71(1) of the Companies Act, Dr N V Maharaj be and is hereby removed as a director of GPI."

The minimum percentage of voting rights that is required for Ordinary Resolution Number 4 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

5. ORDINARY RESOLUTION NUMBER 5

REMOVAL OF N MLAMBO AS DIRECTOR

"RESOLVED THAT, with effect from the passing of this Ordinary Resolution Number 5, and in accordance with section 71(1) of the Companies Act, Mrs N Mlambo be and is hereby removed as a director of GPI."

The minimum percentage of voting rights that is required for Ordinary Resolution Number 5 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

6. ORDINARY RESOLUTION NUMBER 6

RE-APPOINTMENT OF A ABERCROMBIE AS DIRECTOR

“RESOLVED THAT, in the event that Ordinary Resolution 1 was adopted, Mr A Abercrombie be and is hereby re-appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 6, in accordance with sections 68(1) and 68(2) of the Companies Act.

The minimum percentage of voting rights that is required for Ordinary Resolution Number 6 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

7. ORDINARY RESOLUTION NUMBER 7

RE-APPOINTMENT OF PROF W GEACH AS DIRECTOR

“RESOLVED THAT, in the event that Ordinary Resolution 2 was adopted , Prof W Geach be and is hereby re-appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 7, in accordance with sections 68(1) and 68(2) of the Companies Act.

The minimum percentage of voting rights that is required for Ordinary Resolution Number 7 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

8. ORDINARY RESOLUTION NUMBER 8

RE-APPOINTMENT OF R A HARGEY AS DIRECTOR

“RESOLVED THAT, in the event that Ordinary Resolution 3 was adopted, Mr R A Hargey be and is hereby re-appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 8, in accordance with sections 68(1) and 68(2) of the Companies Act.

The minimum percentage of voting rights that is required for Ordinary Resolution Number 8 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

9. ORDINARY RESOLUTION NUMBER 9

RE-APPOINTMENT OF DR N V MAHARAJ AS DIRECTOR

“RESOLVED THAT, in the event that Ordinary Resolution 4 was adopted, Dr. N V Maharaj be and is hereby re-appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 9, in accordance with sections 68(1) and 68(2) of the Companies Act.

The minimum percentage of voting rights that is required for Ordinary Resolution Number 9 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

10. ORDINARY RESOLUTION NUMBER 10

RE-APPOINTMENT OF N MLAMBO AS DIRECTOR

“RESOLVED THAT, in the event that Ordinary Resolution 5 was duly adopted, Ms N Mlambo be and is hereby re-appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 10, in accordance with sections 68(1) and 68(2) of the Companies Act.

The minimum percentage of voting rights that is required for Ordinary Resolution Number 10 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

11. ORDINARY RESOLUTION NUMBER 11

APPOINTMENT OF C FERNANDEZ AS DIRECTOR

“RESOLVED THAT, Ms C Fernandez be and is hereby appointed as a director of GPI, with effect from the passing of this Ordinary Resolution Number 11, and in accordance with sections 68(1) and 68(2) of the Companies Act.”

The minimum percentage of voting rights that is required for Ordinary Resolution Number 11 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

12. ORDINARY RESOLUTION NUMBER 12

APPOINTMENT OF M BOWMAN AS DIRECTOR

“RESOLVED THAT, Mr M Bowman be and is hereby appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 12, and in accordance with sections 68(1) and 68(2) of the Companies Act.”

The minimum percentage of voting rights that is required for Ordinary Resolution Number 12 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

13. ORDINARY RESOLUTION NUMBER 13

APPOINTMENT OF R VAN DIJK AS DIRECTOR

“RESOLVED THAT, Ms R van Dijk be and is hereby appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 13, and in accordance with sections 68(1) and 68(2) of the Companies Act.”

The minimum percentage of voting rights that is required for Ordinary Resolution Number 13 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

14. ORDINARY RESOLUTION NUMBER 14

APPOINTMENT OF S MAFOYANE AS DIRECTOR

“RESOLVED THAT, Ms S Mafoyane be and is hereby appointed as a director of GPI with effect from the passing of this Ordinary Resolution Number 14, and in accordance with sections 68(1) and 68(2) of the Companies Act.

The minimum percentage of voting rights that is required for Ordinary Resolution Number 14 to be adopted is 50% (fifty percent) of the voting rights plus one vote to be cast.

VOTING AND PROXIES

The date on which Shareholders must be recorded in the Register for purposes of being entitled to receive this Notice of General Meeting is Friday, 14 September 2018.

The last day to trade in order to be entitled to attend and vote at the General Meeting, is Tuesday, 23 October 2018. The date on which Shareholders must be recorded in the Register for purposes of being entitled to attend and vote at the General Meeting, is Friday, 26 October 2018.

Section 63(1) of the Companies Act requires that meeting participants provide satisfactory identification. Accordingly, meeting participants may be required to provide proof of identification to the reasonable satisfaction of the chairman of the General Meeting and must accordingly bring a copy of their identity document, passport or drivers' license to the General Meeting. If in doubt as to whether any document will be regarded as satisfactory proof of identification, meeting participants should contact the Transfer Secretaries for guidance.

A Shareholder entitled to attend, speak and vote at the General Meeting is entitled to appoint one or more proxies to attend, speak and vote in his/her stead. A proxy need not be a Shareholder of the Company. For the convenience of Certificated Shareholders and Own Name Dematerialised Shareholders, a Form of Proxy (*grey*) is attached hereto. Completion of a Form of Proxy will not preclude such Shareholder from attending and voting (in preference to that Shareholder's proxy) at the General Meeting.

Duly completed Forms of Proxy and the authority (if any) under which it is signed must reach the Transfer Secretaries at the address given below by not later than 10h00 on Monday, 29 October 2018. However, forms of proxy may also be handed to the Company at any time before the appointed proxy exercises any Shareholder rights at the General Meeting.

Dematerialised Shareholders, other than Own Name Dematerialised Shareholders, who wish to attend the General Meeting in person should request their CSDP or Broker to provide them with the necessary letter of representation in terms of their Custody Agreement with their CSDP or Broker. Dematerialised Shareholders, other than Own Name Dematerialised Shareholders, who do not wish to attend but wish to be represented at the General Meeting must advise their CSDP or Broker of their voting instructions. Dematerialised Shareholders without, other than Own Name Dematerialised Shareholders, should contact their CSDP or Broker with regard to the cut-off time for their voting instructions.

SIGNED AT CAPE TOWN ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY ON 26 SEPTEMBER 2018

By order of the Board



H Adams
Executive Chairman

Registered office
10th Floor, 33 on Heerengracht, Foreshore, Cape Town, 8001

Transfer Secretaries
Computershare Investor Services (Proprietary) Limited
(Registration number 2004/003647/07)
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196,
(PO Box 61051, Marshalltown, 2107)



GRAND PARADE

INVESTMENTS LIMITED

GRAND PARADE INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1997/003548/06)

Share code: GPL ISIN: ZAE000119814

("GPI" or "the Company")

FORM OF PROXY

For use by certificated and "Own Name" Dematerialised Shareholders only

For use by certificated and "own name" registered Dematerialised Shareholders of the Company at the General Meeting of Shareholders to be held on Wednesday, 31 October 2018 at 18h30 at GPI's offices situated at 33 on Heerengracht, Foreshore, Cape Town or such other venue as may be announced on SENS and on the Company's website (www.grandparade.co.za).

I/We (please print) _____

of (address) _____

being the holder/s of _____ Ordinary Shares in GPI , appoint (see note 1):

1. _____ or failing him,

2. _____ or failing him,

3. the chairman of the General Meeting,

as my/our proxy to act for me/us and on my/or behalf at the General Meeting which will be held for the purpose of considering and, if deemed fit, passing, with or without modification, the ordinary resolutions to be proposed thereat and at any adjournment thereof; and to vote for and/or against the ordinary resolutions and/or abstain from voting in respect of the Ordinary Shares registered in my/our name/s, in accordance with the following instructions (see note 2):

	For	Against	Abstain
Ordinary Resolution Number 1 Removal of A Abercrombie as Director			
Ordinary Resolution Number 2 Removal of Prof W Geach as Director			
Ordinary Resolution Number 3 Removal of R A Hargey as Director			
Ordinary Resolution Number 4 Removal of Dr N V Maharaj as Director			
Ordinary Resolution Number 5 Removal of N Mlambo as Director			
Ordinary Resolution Number 6 Re-appointment of A Abercrombie as Director			
Ordinary Resolution Number 7 Re-appointment of Prof W Geach as Director			
Ordinary Resolution Number 8 Re-appointment of R A Hargey as Director			
Ordinary Resolution Number 9 Re-appointment of Dr N V Maharaj as Director			
Ordinary Resolution Number 10 Re-appointment of N Mlambo as Director			
Ordinary Resolution Number 11 Appointment of C Fernandez as Director			
Ordinary Resolution Number 12 Appointment of M Bowman as Director			
Ordinary Resolution Number 13 Appointment of R van Dijk as Director			
Ordinary Resolution Number 14 Appointment of S Mafoyane as Director			

Signed at _____ on _____ 2018

Signature _____ Assisted by me (where applicable)

Name _____ Capacity _____ Signature _____

NOTES TO THE FORM OF PROXY

1. This form is for use by Certificated Shareholders and Own Name Dematerialised Shareholders whose Ordinary Shares are registered in their own names on the record date and who wishes to appoint another person to represent them at the General Meeting. If duly authorised, companies and other corporate bodies who are Certificated Shareholders or Own Name Dematerialised Shareholders may appoint a proxy using this form, or may appoint a representative in accordance with the last paragraph below.

Other Shareholders should not use this form. All beneficial holders who have Dematerialised their shares through a Central Securities Depository Participant (“CSDP”) or Broker, and do not have their shares registered in their own name, must provide the CSDP or Broker with their voting instructions. Alternatively, if they wish to attend the General Meeting in person, they should request the CSDP or Broker to provide them with a letter of representation in terms of the CSDP or Broker.
2. This proxy form will not be effective at the General Meeting unless received at the offices of the Transfer Secretaries at Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (PO Box 61051, Marshalltown, South Africa 2107), not later than 10h00 on Monday, 29 October 2018, or handed to the chairman of the General Meeting, at any time before the appointed proxy exercises any Shareholder rights at the General Meeting.
3. This proxy shall apply to all the Ordinary Shares registered in the name of Shareholders at the record date unless a lesser number of shares are inserted.
4. A Shareholder may appoint one person as his proxy by inserting the name of such proxy in the space provided. Any such proxy need not be a Shareholder of the Company. If the name of the proxy is not inserted, the chairman of the General Meeting will be appointed as proxy. If more than one name is inserted, then the person whose name appears first on the form of proxy and who is present at the General Meeting will be entitled to act as proxy to the exclusion of any persons whose names follow. The proxy appointed in this proxy form may delegate the authority given to him in this proxy by delivering to the Company, in the manner required by these instructions, a further proxy form which has been completed in a manner consistent with the authority given to the proxy of this proxy form.
5. Unless revoked, the appointment of proxy in terms of this proxy form remains valid until the end of the General Meeting even if the General Meeting or a part thereof is postponed or adjourned.
6. If:
 - 6.1 a Shareholder does not indicate on this instrument that the proxy is to vote in favour of or against or to abstain from voting on any resolution; or
 - 6.2 the Shareholder gives contrary instructions in relation to any matter; or
 - 6.3 any additional resolution/s which are properly put before the General Meeting; or
 - 6.4 any resolution listed in the proxy form is modified or amended, the proxy shall be entitled to vote or abstain from voting, as he thinks fit, in relation to that resolution or matter. If, however, the Shareholder has provided further written instructions which accompany this form and which indicate how the proxy should vote or abstain from voting in any of the circumstances referred to in 6.1 to 6.4, then the proxy shall comply with those instructions.
7. If this proxy is signed by a person (signatory) on behalf of the Shareholder, whether in terms of a power of attorney or otherwise, then this proxy form will not be effective unless:
 - 7.1 it is accompanied by a certificated copy of the authority given by the Shareholder or the Shareholder to the signatory; or
 - 7.2 the Company has already received a certificated copy of that authority.
8. The chairman of the General Meeting may, at his discretion, accept or reject any proxy form or other written appointment of a proxy which is received by the chairman prior to the time when the General Meeting deals with a resolution or matter to which the appointment of the proxy relates, even if that appointment of a proxy has not been completed and/or received in accordance with these instructions. However, the chairman shall not accept any such appointment of a proxy unless the chairman is satisfied that it reflects the intention of the Shareholder appointing the proxy.
9. Any alterations made in this form of proxy must be initialed by the authorised signatory/ies.
10. This proxy form is revoked if the Shareholder who granted the proxy:
 - 10.1 delivers a copy of the revocation instrument to the Company and to the proxy or proxies concerned, so that it is received by the Company by not later than when the appointed proxy exercises any Shareholder rights at the General Meeting; or
 - 10.2 appoints a later, inconsistent appointment of proxy for the General Meeting; or
 - 10.3 attends the General Meeting in person.
11. If duly authorised, companies and other corporate bodies who are Shareholders of the Company having shares registered in their own name may, instead of completing this proxy form, appoint a representative to represent them and exercise all of their rights at the General Meeting by giving written notice of the appointment of that representative. This notice will not be effective at the General Meeting unless it is accompanied by a copy of the resolution/s or other authorities, and is received by the Company prior to the commencement of the General Meeting.
12. Any change to the venue of the General Meeting will be announced on SENS and on the Company’s website by no later than Tuesday, 9 October 2018.