FORM OF PROXY

GRAND PARADE INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1997/003548/06)
Share code: GPL
ISIN: ZAE000119814
Main Board - General Segment
("GPI" or "the Company")

TO BE COMPLETED BY CERTIFICATED SHAREHOLDERS AND DEMATERIALISED SHAREHOLDERS WITH OWN-NAME REGISTRATION ONLY

For use by Shareholders at the Annual General Meeting of the Company, to be held at 15:00 on Friday, 28 November 2025 by electronic participation, or any adjourned or postponed meeting ("the **Annual General Meeting**").

If you are a Dematerialised Shareholder without Own-Name Registration you must not complete this Form of Proxy but must instruct your CSDP or Broker as to how you wish to vote. This must be done in terms of the Custody Agreement between you and your CSDP or Broker.

I/We

of (address)

being the holder(s) of Certificated Shares or Dematerialised Shares with Own-Name Registration hereby appoints

(see notes 1 and 2):

1. or failing him/her,

2. or failing him/her,

3. the Chairman of the Annual General Meeting as my/our proxy to attend, speak and vote on my/our behalf at the Annual General Meeting (or any adjournment thereof) for purposes of considering and, if deemed fit, passing, with or without modification, the resolutions to be proposed thereat and at each adjournment thereof and to vote for and/or against the resolutions and/or abstain from voting in respect of the Shares registered in my/our name(s), in accordance with the following instruction (see notes):

	For*	Against*	Abstain*
Ordinary Resolution Number 1 Confirmation of re-election of Professor Walter Geach as non-executive director			
Ordinary Resolution Number 2 Confirmation of re-election of Mr Mohsin Tajbhai as a non-executive			
Ordinary Resolution Number 3 Re-appointment of Professor Walter Geach as a member of the Audit and Risk Committee			
Ordinary Resolution Number 4 Re-appointment of Ms Kaamilah Finch as a member of the Audit and Risk Committee			
Ordinary Resolution Number 5 Re-appointment of Mr Gasant Orrie as a member of the Audit and Risk Committee			
Ordinary Resolution Number 6 Re-appointment of Mr Mohsin Tajbhai as a member of the Social and Ethics Committee			
Ordinary Resolution Number 7 Re-appointment of Ms Rozanna Kader as a member of the Social and Ethics Committee			
Ordinary Resolution Number 8 Re-appointment of Mr Gregory Bortz, as a member of the Social and Ethics Committee			
Ordinary Resolution Number 9 Re-appointment of Moore Cape Town Incorporated as independent auditor			
Ordinary Resolution Number 10 Non-binding advisory vote on the Company's remuneration policy			
Ordinary Resolution Number 11 Non-binding advisory vote of the implementation report on the Company's remuneration policy			
Ordinary Resolution Number 12 General authority to issue shares for cash			
Special Resolution Number 1 Remuneration of the non-executive chairperson, lead independent director and non-executive directors			
Special Resolution Number 2 Share repurchases by the Company and its subsidiaries			
Special Resolution Number 3 Repurchase and cancellation of treasury shares			
Special Resolution Number 4 Inter-company financial assistance			
Special Resolution Number 5 Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company			

* *One vote per Share held by Shareholders. Shareholders must insert the relevant number of votes they wish to vote in the appropriate box provided.*

Signed at on 2025

Signature Capacity of signatory (where applicable)

Note: Authority of signatory to be attached – see notes 8 and 9.

Telephone number Cellphone number

Assisted by me (where applicable)

Full name Capacity Signature

NOTES TO THE FORM OF PROXY

SUMMARY OF RIGHTS CONTAINED IN SECTION 58 OF THE COMPANIES ACT

In terms of section 58 of the Companies Act:

- A shareholder may, at any time and in accordance with the provisions of section 58 of the Companies Act, appoint any individual (including an individual who is not a shareholder) as a proxy to participate in, and speak and vote at, a Shareholders' meeting on behalf of such shareholder.
- A Shareholder may appoint two or more persons concurrently as proxies and may appoint more than one proxy to exercise voting rights attached to different securities held by the shareholder.
- A proxy may delegate his authority to act on behalf of a shareholder to another person, subject to any restriction set out in the instrument appointing such proxy.
- Irrespective of the form of instrument used to appoint a proxy, the appointment of a proxy is suspended at any time and to the extent that the relevant shareholder chooses to act directly and in person in the exercise of any of such shareholder's rights as a shareholder.
- Any appointment by a shareholder of a proxy is revocable unless the form of instrument used to appoint such proxy states otherwise.
- If an appointment of a proxy is revocable, a shareholder may revoke the proxy appointment by cancelling it in writing or making a later inconsistent appointment of a proxy and delivering a copy of the revocation instrument to the proxy and to the relevant company.
- A proxy appointed by a shareholder is entitled to exercise, or abstain from exercising, any voting right of such shareholder without direction, except to the extent that the relevant company's memorandum of incorporation, or the instrument appointing the proxy, provides otherwise.
- If the instrument appointing a proxy or proxies has been delivered by a shareholder to a company, then, for so long as that appointment remains in effect, any notice that is required in terms of the Companies Act or such company's memorandum of incorporation to be delivered to a shareholder must be delivered by such company to:
  - the relevant shareholder; or
  - the proxy or proxies if the relevant shareholder has:
    (i) directed such Company to do so, in writing and
    (ii) paid any reasonable fee charged by such Company for doing so.

Notes:

1. Each Shareholder is entitled to appoint 1 (one) (or more) proxies (none of whom need be a Shareholder of the Company) to attend, speak and vote in place of that Shareholder at the Annual General Meeting.
2. A Shareholder may insert the name of a proxy or the names of two alternative proxies of the Shareholder's choice in the space/s provided with or without deleting "the Chairman of the Annual General Meeting" but the Shareholder must initial any such deletion. The person whose name stands first on the Form of Proxy and who is present at the Annual General Meeting will be entitled to act as proxy to the exclusion of those whose names follow.
3. A Shareholder's instructions to the proxy must be indicated by the insertion of the relevant number of votes exercisable by the Shareholder in the appropriate box provided. Failure to comply with the above will be deemed to authorise and direct the chairman of the Annual General Meeting, if the chairman is the authorised proxy, to vote in favour of the resolutions, or any other proxy to vote or abstain from voting at the Annual General Meeting as he/she deems fit, in respect of all the Shareholder's votes exercisable at the meeting.
4. To be valid, completed Forms of Proxy must be received by the Transfer Secretaries, namely, Computershare Investor Services Proprietary Limited, at any of the addresses below by not later than **15:00 on Wednesday, 26 November 2025**, provided that any form of proxy not delivered to the transfer secretary by this time may be handed to the chairman of the Annual General Meeting prior to the commencement of the Annual General Meeting, at any time before the appointed proxy exercises any shareholder rights at the Annual General Meeting.
   - By e-mail: proxy@computershare.co.za;
   - By hand: Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196;
   - By post: Private Bag x9000, Saxonwold, 2132 (Note that postal delivery by the due date is at the risk of the Shareholder).
5. The completion and lodging of this Form of Proxy will not preclude the relevant Shareholder from attending the Annual General Meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof, should such Shareholder wish to do so.
6. The chairman of the Annual General Meeting may accept or reject any Form of Proxy not completed and/or received in accordance with these notes or with the memorandum of incorporation of the Company.
7. Any alteration or correction made to this Form of Proxy must be initialed by the signatory/ies.
8. Documentary evidence establishing the authority of a person signing this Form of Proxy in a representative capacity (e.g. for a company, close corporation, trust, pension fund, deceased estate, etc.) must be attached to this Form of Proxy, unless previously recorded by the Company or the Transfer Secretaries.
9. Where this Form of Proxy is signed under power of attorney, such power of attorney must accompany this Form of Proxy, unless it has been registered by the Company or the Transfer Secretaries or waived by the Chairman of the Annual General Meeting.
10. Where Shares are held jointly, all joint holders are required to sign this Form of Proxy.
11. A minor Shareholder must be assisted by his/her parent/guardian, unless the relevant documents establishing his/her legal capacity are produced or have been registered by the Company or the Transfer Secretaries.
12. Dematerialised Shareholders without Own Name Registration and who wish to attend the Annual General Meeting, or to vote by way of proxy, must contact their CSDP or Broker who will furnish them with the necessary letter of representation to attend the Annual General Meeting or to be represented thereat by proxy. This must be done in terms of the Custody Agreement between the Shareholder and his/her CSDP or Broker.
13. This Form of Proxy shall be valid at any resumption of an adjourned meeting to which it relates although this Form of Proxy shall not be used at the resumption of an adjourned meeting if it could not have been used at the Annual General Meeting from which it was adjourned for any reason other than it was not lodged timeously for the meeting from which the adjournment took place. This Form of Proxy shall in addition to the authority conferred by the Companies Act except insofar as it provides otherwise, be deemed to confer the power generally to act at the Annual General Meeting in question, subject to any specific direction contained in this Form of Proxy as to the manner of voting.
14. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the death or mental disorder of the principal or revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the Share in respect of which the proxy is given, provided that no notification in writing of such death, insanity, revocation or transfer as aforesaid shall have been received by the Transfer Secretaries before the commencement of the meeting or adjourned meeting at which the proxy is used.
15. In terms of section 58 of the Companies Act, unless revoked, an appointment of a proxy pursuant to this Form of Proxy remains valid only until the end of the Annual General Meeting or any adjournment of the Annual General Meeting.

Business address and registered office
Kenilworth Racecourse
1st Floor, Block D
105 Rosmead Avenue
Kenilworth
7780
PO Box 6563, Roggebaai, 8012

Transfer secretaries
Computershare Investor Services Proprietary Limited
Private Bag X9000, Saxonwold,
2132 Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196