13 March 2014

NEWS RELEASE

In terms of JSE Listings Requirement 3.63 we hereby provide the following information regarding the granting of options by the Company under the AngloGold Share Incentive Scheme to directors and the Company Secretary.

Date of notification : 13 March 2014
Date of grant : 24 February 2014

Key terms of the awards as approved by shareholders on 11 March 2013:

**Bonus Share Plan (BSP):** The executives’ BSP cash bonus are matched at 150% with share options which provides for vesting of awards in two trenches, 50% after 12 months and the remaining 50% after 24 months.

**Long-Term Incentive Plan (LTIP):** The executives are awarded LTIP’s at 200% of the annual basic salary and they vest after three years from the date of grant, to the extent that the performance conditions, under which the awards were granted, are met.

Clearance was obtained in terms of 3.66 of the JSE Listings Requirements.

<table>
<thead>
<tr>
<th>Strike price</th>
<th>NIL cost to participant in accordance with the rules of the above plans</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market value per award at date of grant</td>
<td>R198.05</td>
</tr>
<tr>
<td>Class of security</td>
<td>Options to acquire ordinary shares</td>
</tr>
<tr>
<td>Type of interest</td>
<td>Direct beneficial</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NAME</th>
<th>BSP</th>
<th>LTIP</th>
<th>Total Awards</th>
<th>Total Value of Awards (ZAR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>S Venkatakrishnan (Executive Director)</td>
<td>42,552</td>
<td>121,181</td>
<td>163,733</td>
<td>R32,427,320.65</td>
</tr>
<tr>
<td>RN Duffy (Executive Director)</td>
<td>20,142</td>
<td>71,020</td>
<td>91,162</td>
<td>R18,054,634.10</td>
</tr>
<tr>
<td>ME Sanz Perez (Company Secretary)</td>
<td>15,546</td>
<td>57,561</td>
<td>73,107</td>
<td>R14,478,841.35</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>78,240</strong></td>
<td><strong>249,762</strong></td>
<td><strong>328,002</strong></td>
<td><strong>R64,960,796.10</strong></td>
</tr>
</tbody>
</table>

ENDS

*Sponsor: UBS South Africa (Pty) Ltd*
Contacts

Media

Chris Nthite  
+27 (0) 11 637 6388 / +27 (0) 83 301 2481  
cnthite@anglogoldashanti.com

Stewart Bailey  
+27 81 032 2563 / +27 11 637 6031  
sbailey@anglogoldashanti.com

General inquiries  
media@anglogoldashanti.com

Investors

Stewart Bailey  
+27 81 032 2563 / +27 11 637 6031  
sbailey@anglogoldashanti.com

Sabrina Brockman (US & Canada)  
+1 (212) 858 7702 / +1 646 379 2555  
sbrockman@anglogoldashanti.com

Fundisa Mgidi (South Africa)  
+27 11 6376763 / +27 82 821 5322  
fmgidi@anglogoldashanti.com

General inquiries  
investors@anglogoldashanti.com

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AngloGold Ashanti Limited
Incorporated in the Republic of South Africa  
Reg No: 1944/017354/06  
ISIN No. ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU  
Website: www.anglogoldashanti.com