ANGLOGOLD ASHANTI ANNOUNCES BOARD APPOINTMENT

17 May 2012

AngloGold Ashanti is pleased to announce the appointment of Mr Michael James Kirkwood as an independent non-executive director to its Board of Directors with effect from 1 June 2012.

Mr Kirkwood (AB, Stanford, Engineering Economics) is currently the Chairman of Circle Holdings plc (a London listed healthcare group) and of Ondra Partners, an independent financial advisory firm. Additionally he is a non-executive director of Eros International plc (a London AIM listed international media company) and of UK Financial Investments Ltd (the government entity established to manage the public ownership in UK banks). He is a highly experienced and respected banker who worked at the highest level in Citigroup during his 30 year career with the bank.

Mr Tito Mboweni, Chairman of the Board of Directors, said: "It is with delight that I welcome Mr Kirkwood to the Board of Directors of AngloGold Ashanti Limited. His vast experience in the international financial arena will enhance the skills set of the board to the benefit of the company and stakeholders alike. We look forward to working with him as we continue the journey of making this company one of the best and most successful mining companies in the world."

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Certain statements made in this communication, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, cash costs and other operating results, growth prospects and outlook of AngloGold Ashanti’s operations, individually or in the aggregate, including the completion and commencement of commercial operations of certain of AngloGold Ashanti’s exploration and production projects and the completion of acquisitions and dispositions, AngloGold Ashanti’s liquidity and capital resources and capital expenditure and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental issues, are forward-looking statements or forecasts regarding AngloGold Ashanti’s operations, economic performance and financial condition. These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti’s actual results, performance or achievements to differ materially from the contemplated results, performance or achievements expressed or implied in these forward-looking statements or forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions including environmental approvals and actions, fluctuations in gold prices and exchange rates, and business and operational risk management. For a discussion of certain of these and other factors, refer to AngloGold Ashanti’s annual report for the year ended 31 December 2011, which was distributed to shareholders on 4 April 2012 and the company’s 2011 annual report on Form 20-F, which was filed with the Securities and Exchange Commission in the United States on 23 April 2012. These factors are not necessarily all of the important factors that could cause AngloGold Ashanti’s actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, stakeholders are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today’s date or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

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