News Release

FIRST URANIUM SHAREHOLDERS, NOTE-HOLDERS AND DEBENTURE-HOLDERS APPROVE SALE OF MINE WASTE SOLUTIONS TO ANGLOGOLD ASHANTI

Further to the announcement on 2 March 2012 relating to the proposed acquisition by AngloGold Ashanti of First Uranium (Pty) Ltd (South Africa) (“FUSA”), a wholly owned subsidiary of First Uranium Corporation (“FIUC”) and the owner of Mine Waste Solutions (“MWS”) for a cash consideration of US$335 million (the “transaction”), AngloGold Ashanti welcomes the decision taken today by FIUC shareholders and debt holders to approve the transaction. Implementation of the transaction is expected to occur before the end of the month subject to the remaining conditions precedent being fulfilled. The transaction will be funded from AngloGold Ashanti’s existing cash reserves and debt facilities.

“This acquisition provides us with valuable gold and uranium production,” AngloGold Ashanti Chief Executive Officer Mark Cutifani said. “The deal makes sense in that it offers significant synergies, facilitates long-term rehabilitation of this area and secures long-term employment opportunities in South Africa.”

MWS is a recently commissioned tailings retreatment operation located in South Africa’s Vaal River region and in the immediate proximity of AngloGold Ashanti’s own tailings facilities. AngloGold Ashanti holds a 19.8% equity interest in FIUC.

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