26 October 2010

RESULTS OF GENERAL MEETING AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

At the AngloGold Ashanti general meeting held on 26 October 2010, the special resolution relating to the specific authority and approval for the directors of AngloGold Ashanti to allot and issue up to 18,140,000 ordinary shares of R0.25 each in the authorised but unissued share capital of the Company (AngloGold Ashanti ordinary shares) for purposes of the conversion of the US$789,086,750 6.00% mandatory convertible subordinated bonds due 2013 (the “Mandatory Convertible Bonds”) was approved by majority 99.31% of shareholders. The specific authority will enable AngloGold Ashanti to allot and issue up to 18,140,000 AngloGold Ashanti ordinary shares underlying the American Depositary Shares deliverable upon conversion of the three-year Mandatory Convertible Bonds issued on 15 September 2010.

The special resolution will be registered with the Companies and Intellectual Property Registration Office in due course.

Withdrawal of cautionary announcement

Shareholders are referred to the cautionary announcements dated 15, 16 and 23 September 2010 and are advised that as the outcome of the general meeting is now known, caution is no longer required to be exercised by shareholders when dealing in AngloGold Ashanti securities.

Background

AngloGold Ashanti concluded a dual-tranche issue of equity and a mandatory convertible bond last month to help facilitate elimination of the 3.2 million committed ounces remaining in its hedge book. This followed a decision to conclude the process, started at the beginning of 2008, of restructuring and strengthening its balance sheet and financial profile. At that time, the company’s hedge exposure ran to almost 12Moz. The hedge position was officially declared closed on 7 October 2010, ending AngloGold Ashanti’s sale of gold at discounts to market prices.

The accelerated capital raising attracted significant demand from investors, resulting in the broad distribution of securities to more than 80 individual institutions in each issue.

ENDS