

# **Supplementary report to shareholders**

**for the quarter and nine months ended 30 September 2015**



# Development

for the quarter ended 30 September 2015

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Statistics are shown in metric units	Advanced metres (total)*	Sampled					
		Sampled metres	Avg. ore body thickness (cm)	gold		uranium	
				Avg. g/t	Avg. cm.g/t	Avg. kg/t	Avg. cm.kg/t
<b>SOUTHERN AFRICA</b>							
<b>VAAL RIVER</b>							
<b>Kopanang</b>							
Vaal reef	1,619	438	18.4	67.99	1,251	5.65	101
<b>Moab Khotsong and Great Noligwa</b>							
Moab Khotsong Vaal reef	2,257	438	85.7	55.75	4,778	1.46	129
Great Noligwa Vaal reef	189	44	114.9	21.24	2,441	0.58	67
<b>WEST WITS</b>							
<b>Mponeng</b>							
Ventersdorp Contact reef	1,671	458	78.9	18.30	1,444	-	-
<b>TauTona and Savuka</b>							
TauTona Carbon Leader reef	1,538	272	36.4	86.37	3,144	1.06	42
Savuka Carbon Leader reef	247	82	72.1	25.84	1,863	0.39	29
<b>CONTINENTAL AFRICA</b>							
<b>Obuasi</b>							
-	-	-	-	-	-	-	-
<b>AUSTRALASIA</b>							
<b>Sunrise Dam</b>							
1,160	476	-	-	1.45	-	-	-
<b>SOUTH AMERICA</b>							
<b>AngloGold Ashanti Mineração</b>							
Mina de Cuiabá	1,312	1,365	0.6	19.61	-	-	-
Córrego do Sitio Mina I	1,742	727	-	4.40	-	-	-
Córrego do Sitio Mina II	25	13	-	4.62	-	-	-
Lamego	832	78	60.0	3.60	-	-	-
<b>Serra Grande</b>							
Mina III	932	799	100.0	2.63	-	-	-
Mina Nova	745	579	-	2.31	-	-	-
<b>CVSA</b>							
Cerro Vanguardia	724	710	400.0	7.75	-	-	-
Statistics are shown in imperial units	Advanced feet (total)*	Sampled feet	Avg. ore body thickness (inches)	Sampled gold		uranium	
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t	Avg. ft.lb/t
<b>SOUTHERN AFRICA</b>							
<b>VAAL RIVER</b>							
<b>Kopanang</b>							
Vaal reef	5,311	1,437	7.24	1.98	1.20	11.30	6.82
<b>Moab Khotsong and Great Noligwa</b>							
Moab Khotsong Vaal reef	7,405	1,437	33.74	1.63	4.57	2.92	8.21
Great Noligwa Vaal reef	621	144	45.24	0.62	2.34	1.16	4.37
<b>WEST WITS</b>							
<b>Mponeng</b>							
Ventersdorp Contact reef	5,484	1,503	31.06	0.53	1.38	-	-
<b>TauTona and Savuka</b>							
TauTona Carbon Leader reef	5,047	892	14.33	2.52	3.01	2.12	2.53
Savuka Carbon Leader reef	809	269	28.39	0.75	1.78	0.78	1.85
<b>CONTINENTAL AFRICA</b>							
<b>Obuasi</b>							
-	-	-	-	-	-	-	-
<b>AUSTRALASIA</b>							
<b>Sunrise Dam</b>							
3,806	1,562	-	-	0.04	-	-	-
<b>SOUTH AMERICA</b>							
<b>AngloGold Ashanti Mineração</b>							
Mina de Cuiabá	4,303	4,478	0.24	0.57	0.01	-	-
Córrego do Sitio Mina I	5,716	2,386	-	0.13	-	-	-
Córrego do Sitio Mina II	83	42	-	0.13	-	-	-
Lamego	2,729	257	23.62	0.10	0.21	-	-
<b>Serra Grande</b>							
Mina III	3,058	2,622	39.37	0.08	0.25	-	-
Mina Nova	2,444	1,900	-	0.07	-	-	-
<b>CVSA</b>							
Cerro Vanguardia	2,375	2,329	157.48	0.23	2.97	-	-

\* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2015		South Africa	Continental Africa	Australasia	Americas	Total group	Discontinued operations
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	131	1	-	-	133	-
Mined	- 000 tonnes	754	170	726	837	2,488	-
Milled / Treated	- 000 tonnes	781	-	760	896	2,437	-
Recovered grade	- oz/ton	0.234	-	0.049	0.154	0.147	-
	- g/tonne	8.01	-	1.68	5.29	5.04	-
Gold produced	- oz (000)	205	-	41	153	399	-
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	8,791	342	-	-	9,134	-
Recovered grade	- oz/ton	0.005	0.036	-	-	0.006	-
	- g/tonne	0.17	1.22	-	-	0.21	-
Gold produced	- oz (000)	48	13	-	-	61	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	8,345	4,357	-	12,702	-
Mined	- 000 tonnes	-	20,037	11,298	4,923	36,258	-
Treated	- 000 tonnes	-	6,482	1,306	244	8,031	61
Stripping ratio	- ratio	-	2.91	6.88	18.66	4.32	-
Recovered grade	- oz/ton	-	0.047	0.065	0.175	0.054	0.035
	- g/tonne	-	1.61	2.22	5.99	1.84	1.19
Gold produced	- oz (000)	-	336	93	47	476	2
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	-	-	2,340	2,340	3,932
Placed	- 000 tonnes	-	-	-	609	609	1,468
Stripping ratio	- ratio	-	-	-	15.56	15.56	1.79
Recovered grade	- oz/ton	-	-	-	0.016	0.016	0.012
	- g/tonne	-	-	-	0.56	0.56	0.40
Gold placed	- oz (000)	-	-	-	11	11	19
Gold produced	- oz (000)	-	-	-	20	20	16
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	3.79	20.25	54.28	15.92	9.56	33.37
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	253	252	134	219	858	19
Joint ventures' gold produced	- oz (000)	-	97	-	-	97	-
Attributable gold produced	- oz (000)	253	349	134	219	955	19
Minority gold produced	- oz (000)	-	9	-	6	15	-
Subsidiaries' gold sold	- oz (000)	245	239	133	221	838	21
Joint ventures' gold sold	- oz (000)	-	95	-	-	95	-
Attributable gold sold	- oz (000)	245	334	133	221	933	21
Minority gold sold	- oz (000)	-	10	-	6	16	-
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,125	1,125	1,125	1,125	1,125	
Price received	- \$/oz sold	1,122	1,124	1,121	1,124	1,123	
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,176	832	878	810	937	
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,222	979	896	882	1,024	
Total cash costs	- \$/oz produced	959	687	718	570	735	
Total production costs	- \$/oz produced	1,152	942	921	875	980	

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

<b>FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2015 \$'m</b>	<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Corporate and other</b>	<b>Sub-total</b>	<b>Less equity accounted investments</b>	<b>Total group</b>
Gold income	267	386	149	251	-	1,053	(107)	946
Cash costs	(249)	(248)	(97)	(152)	5	(741)	66	(674)
By-products revenue	10	-	-	23	-	34	-	35
Total cash costs	(238)	(248)	(96)	(129)	5	(707)	66	(640)
Retrenchment costs	(2)	-	-	(1)	-	(2)	-	(3)
Rehabilitation and other non-cash costs	(3)	(6)	-	(3)	-	(12)	1	(11)
Amortisation of assets	(44)	(84)	(27)	(64)	(2)	(221)	27	(193)
Total production costs	(287)	(338)	(124)	(196)	3	(942)	94	(848)
Inventory change	7	13	3	(2)	-	20	(2)	18
Cost of sales	(280)	(325)	(121)	(198)	3	(921)	92	(830)
<b>Adjusted gross profit</b>	<b>(13)</b>	<b>61</b>	<b>28</b>	<b>52</b>	<b>3</b>	<b>131</b>	<b>(15)</b>	<b>116</b>
Unrealised non-hedge derivatives and other commodity contracts	(1)	-	-	-	-	(1)	-	(1)
<b>Gross profit</b>	<b>(14)</b>	<b>61</b>	<b>28</b>	<b>52</b>	<b>3</b>	<b>130</b>	<b>(15)</b>	<b>115</b>
Corporate and other costs	-	(17)	(1)	(4)	(15)	(36)	-	(36)
Exploration and evaluation costs	(3)	(8)	(7)	(17)	-	(35)	2	(33)
Intercompany transactions	-	(2)	(1)	-	3	-	-	-
Special items	(1)	26	-	(9)	(159)	(142)	1	(141)
<b>Operating profit (loss)</b>	<b>(18)</b>	<b>61</b>	<b>19</b>	<b>24</b>	<b>(168)</b>	<b>(83)</b>	<b>(13)</b>	<b>(95)</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(3)	1	64	60	(2)	59
Exchange gain (loss)	-	3	-	9	-	12	(1)	10
Share of equity accounted investments profit (loss)	-	(3)	-	-	(5)	(8)	14	6
Profit (loss) before taxation	(19)	60	16	34	(109)	(18)	(1)	(20)
Taxation	22	(19)	(5)	(52)	(1)	(55)	1	(54)
(Loss) profit after taxation from continuing operations	3	42	11	(19)	(110)	(74)	-	(74)
Loss from discontinued operations	-	-	-	(8)	12	4	-	4
<b>Profit (loss) for the period</b>	<b>3</b>	<b>42</b>	<b>(11)</b>	<b>(26)</b>	<b>(99)</b>	<b>(70)</b>	<b>-</b>	<b>(70)</b>
Equity shareholders	3	41	11	(28)	(99)	(72)	-	(72)
Non-controlling interests	-	1	-	1	-	2	-	2
Operating profit (loss)	(18)	61	19	24	(168)	(83)	(13)	(95)
Retrenchment costs	2	-	-	1	-	2	-	3
Unrealised non-hedge derivatives and other commodity contracts	1	-	-	-	-	1	-	1
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	1	-	(3)	-	-	-
Special items	2	(12)	-	5	157	152	-	152
Share of associates' EBIT	-	(3)	-	-	1	(2)	12	10
<b>EBIT</b>	<b>(14)</b>	<b>48</b>	<b>20</b>	<b>30</b>	<b>(13)</b>	<b>72</b>	<b>-</b>	<b>72</b>
Amortisation of assets	44	84	27	64	2	221	(26)	193
Share of associates' amortisation	-	-	-	-	-	-	26	26
<b>EBITDA</b>	<b>30</b>	<b>132</b>	<b>47</b>	<b>94</b>	<b>(11)</b>	<b>291</b>	<b>-</b>	<b>291</b>
Profit (loss) attributable to equity shareholders	3	41	11	(28)	(99)	(72)	-	(72)
Special items	2	(29)	-	4	(1)	(25)	-	(25)
Share of associates' special items	-	-	-	-	5	5	-	5
Discontinued operations	-	-	-	10	(12)	(2)	-	(2)
Taxation on items above	-	-	-	-	-	-	-	-
<b>Headline earnings (loss)</b>	<b>4</b>	<b>12</b>	<b>11</b>	<b>(14)</b>	<b>(106)</b>	<b>(93)</b>	<b>-</b>	<b>(93)</b>
Unrealised non-hedge derivatives and other commodity contracts	1	-	-	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	-	-	-	-	-
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(118)	(118)	-	(118)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Premium on settlement of bonds	-	-	-	-	62	62	-	62
Provision for restructure costs	-	-	-	-	96	96	-	96
Impairment of associates	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	-	-	-	-	-
<b>Adjusted headline earnings (loss)</b>	<b>4</b>	<b>12</b>	<b>11</b>	<b>(14)</b>	<b>(66)</b>	<b>(52)</b>	<b>-</b>	<b>(52)</b>
Sustaining Ore reserve development capital	29	-	4	22	-	55	-	55
Sustaining Stay-in-business capital	16	43	14	15	1	89	(3)	86
Sustaining Project capital	4	1	-	8	-	13	-	13
Non Sustaining capital	8	31	-	1	-	40	(26)	14
<b>Total capital expenditure</b>	<b>56</b>	<b>75</b>	<b>18</b>	<b>47</b>	<b>1</b>	<b>197</b>	<b>(29)</b>	<b>168</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(1)
<b>Capital expenditure per statement of cash flows</b>								<b>167</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2015	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>											
Area mined - 000 m <sup>2</sup>	33	33	66	30	35	65	-	-	-	-	131
Mined - 000 tonnes	149	247	396	186	173	358	-	-	-	-	754
Milled / Treated - 000 tonnes	144	213	357	197	211	408	-	-	-	16	781
Recovered grade - oz/ton	0.173	0.281	0.238	0.250	0.230	0.240	-	-	-	-	0.234
- g/tonne	5.94	9.65	8.15	8.55	7.90	8.21	-	-	-	-	8.01
Gold produced - oz (000)	28	66	93	54	54	108	-	-	-	4	205
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated - 000 tonnes	-	-	-	-	-	-	6,349	2,442	8,791	-	8,791
Recovered grade - oz/ton	-	-	-	-	-	-	0.003	0.010	0.005	-	0.005
- g/tonne	-	-	-	-	-	-	0.11	0.33	0.17	-	0.17
Gold produced - oz (000)	-	-	-	-	-	-	22	26	48	-	48
<b>OPEN-PIT OPERATION</b>											
Volume mined - 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>											
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual - oz/TEC	2.30	3.61	3.09	3.48	3.83	3.65	7.65	8.57	8.13	-	3.79
<b>TOTAL</b>											
Subsidiaries' gold produced - oz (000)	28	66	93	54	54	108	22	26	48	4	253
Joint ventures' gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced - oz (000)	28	66	93	54	54	108	22	26	48	4	253
Minority gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold - oz (000)	26	64	90	53	52	105	21	25	46	4	245
Joint ventures' gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold - oz (000)	26	64	90	53	52	105	21	25	46	4	245
Minority gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price - \$/oz	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125
Price received - \$/oz sold	1,123	1,123	1,123	1,121	1,120	1,120	1,125	1,122	1,124	-	1,122
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	1,378	1,083	1,170	1,285	1,102	1,195	1,126	1,046	1,083	-	1,176
Total cash costs - \$/oz produced	1,168	876	962	958	930	944	968	997	984	-	959
Total production costs - \$/oz produced	1,398	1,065	1,163	1,221	1,123	1,172	1,149	1,030	1,084	-	1,152

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2015 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	30	72	101	60	58	118	20	28	48	-	-	267
Cash costs	(37)	(63)	(100)	(52)	(50)	(102)	(21)	(26)	(47)	-	-	(249)
By-products revenue	5	5	10	-	-	-	-	-	-	-	-	10
Total cash costs	(32)	(58)	(90)	(52)	(50)	(102)	(21)	(26)	(47)	-	-	(238)
Retrenchment costs	-	-	(1)	-	-	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	-	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)	-	-	(3)
Amortisation of assets	(6)	(11)	(17)	(13)	(10)	(23)	(3)	(1)	(4)	-	-	(44)
Total production costs	(39)	(70)	(109)	(66)	(60)	(126)	(25)	(27)	(52)	-	-	(287)
Inventory change	1	2	3	1	2	3	-	1	1	-	-	7
Cost of sales	(37)	(68)	(106)	(65)	(58)	(124)	(25)	(26)	(50)	-	-	(280)
<b>Adjusted gross profit (loss)</b>	<b>(8)</b>	<b>3</b>	<b>(4)</b>	<b>(6)</b>	<b>(1)</b>	<b>(6)</b>	<b>(4)</b>	<b>2</b>	<b>(2)</b>	-	-	<b>(13)</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(1)	-	(1)	-	-	(1)
<b>Gross profit (loss)</b>	<b>(8)</b>	<b>3</b>	<b>(4)</b>	<b>(6)</b>	<b>(1)</b>	<b>(6)</b>	<b>(5)</b>	<b>2</b>	<b>(3)</b>	-	-	<b>(14)</b>
Corporate and other income (costs)											-	-
Exploration and evaluation costs											(3)	(3)
Intercompany transactions											-	-
Special items											(1)	(1)
<b>Operating profit (loss)</b>	<b>(8)</b>	<b>3</b>	<b>(4)</b>	<b>(6)</b>	<b>(1)</b>	<b>(6)</b>	<b>(5)</b>	<b>2</b>	<b>(3)</b>	-	<b>(4)</b>	<b>(18)</b>
Retrenchment costs	-	-	1	-	-	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	1	-	1	-	-	1
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	2	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>(7)</b>	<b>4</b>	<b>(4)</b>	<b>(5)</b>	<b>-</b>	<b>(6)</b>	<b>(4)</b>	<b>2</b>	<b>(2)</b>	-	<b>(3)</b>	<b>(14)</b>
Amortisation of assets	6	11	17	13	10	23	3	1	4	-	-	44
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>(2)</b>	<b>15</b>	<b>13</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>(1)</b>	<b>3</b>	<b>2</b>	-	<b>(3)</b>	<b>30</b>
Sustaining Ore reserve development capital	4	8	12	12	5	17	-	-	-	-	-	29
Sustaining Stay-in-business capital	1	4	5	5	3	7	2	1	3	-	-	16
Sustaining Project capital	-	-	-	-	-	-	-	-	1	3	-	4
Non Sustaining capital	-	-	-	7	-	7	-	-	-	-	-	8
<b>Total capital expenditure</b>	<b>5</b>	<b>13</b>	<b>17</b>	<b>24</b>	<b>8</b>	<b>32</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>3</b>	<b>-</b>	<b>56</b>

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2015	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>									
Area mined - 000 m <sup>2</sup>	1	-	-	-	-	-	-	-	1
Mined - 000 tonnes	170	-	-	-	-	-	-	-	170
Milled / Treated - 000 tonnes	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-
<b>SURFACE AND DUMP RECLAMATION</b>									
Milled / Treated - 000 tonnes	-	-	342	-	-	-	-	-	342
Recovered grade - oz/ton	-	-	0.036	-	-	-	-	-	0.036
- g/tonne	-	-	1.22	-	-	-	-	-	1.22
Gold produced - oz (000)	-	-	13	-	-	-	-	-	13
<b>OPEN-PIT OPERATION</b>									
Volume mined - 000 bcm	1,306	1,726	-	1,871	-	792	-	2,650	8,345
Mined - 000 tonnes	3,390	4,546	-	3,400	-	1,565	-	7,136	20,037
Treated - 000 tonnes	850	1,161	-	2,370	319	533	-	1,249	6,482
Stripping ratio - ratio	4.38	2.86	-	0.56	-	3.29	-	8.09	2.91
Recovered grade - oz/ton	0.077	0.038	-	0.020	0.021	0.029	-	0.100	0.047
- g/tonne	2.63	1.30	-	0.68	0.73	1.01	-	3.44	1.61
Gold produced - oz (000)	72	49	-	52	7	17	-	138	336
<b>HEAP LEACH OPERATION</b>									
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed - oz (000)	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>									
Actual - oz/TEC	71.05	16.35	5.87	12.25	10.69	13.45	-	29.24	20.25
<b>TOTAL</b>									
Subsidiaries' gold produced - oz (000)	-	49	13	52	-	-	-	138	252
Joint ventures' gold produced - oz (000)	72	-	-	-	7	17	-	-	97
Attributable gold produced - oz (000)	72	49	13	52	7	17	-	138	349
Minority gold produced - oz (000)	-	-	-	9	-	-	-	-	9
Subsidiaries' gold sold - oz (000)	-	46	16	54	-	-	-	122	239
Joint ventures' gold sold - oz (000)	73	-	-	-	7	15	-	-	95
Attributable gold sold - oz (000)	73	46	16	54	7	15	-	122	334
Minority gold sold - oz (000)	-	-	-	10	-	-	-	-	10
Spot price - \$/oz	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125
Price received - \$/oz sold	1,124	1,121	1,147	1,124	1,116	1,124	-	1,124	1,124
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	677	928	1,418	990	1,057	734	-	741	832
Total cash costs - \$/oz produced	658	1,034	922	854	938	679	-	483	687
Total production costs - \$/oz produced	993	1,197	1,570	985	1,029	859	-	752	942

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2015 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Other	Non- controlling interests	Continental Africa
Gold income	82	52	18	61	8	17	-	137	-	11	386
Cash costs	(47)	(50)	(12)	(45)	(7)	(12)	-	(67)	-	(8)	(248)
By-products revenue	-	-	-	-	-	-	-	1	-	-	-
Total cash costs	(47)	(50)	(12)	(45)	(7)	(12)	-	(67)	-	(8)	(248)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	-	(2)	(1)	-	(1)	-	(1)	-	-	(6)
Amortisation of assets	(24)	(8)	(6)	(5)	(1)	(2)	-	(36)	(1)	(1)	(84)
Total production costs	(71)	(58)	(21)	(51)	(8)	(15)	-	(104)	-	(9)	(338)
Inventory change	-	3	(3)	(2)	-	2	-	13	-	-	13
Cost of sales	(71)	(55)	(24)	(53)	(8)	(13)	-	(91)	-	(9)	(325)
<b>Adjusted gross profit (loss)</b>	<b>10</b>	<b>(4)</b>	<b>(6)</b>	<b>8</b>	<b>1</b>	<b>4</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>1</b>	<b>61</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>10</b>	<b>(4)</b>	<b>(6)</b>	<b>8</b>	<b>1</b>	<b>4</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>1</b>	<b>61</b>
Corporate and other income (costs)	-	-	(17)	-	-	-	-	-	-	-	(17)
Exploration and evaluation costs	-	-	(3)	(2)	-	-	-	(3)	-	-	(8)
Intercompany transactions	(21)	(2)	-	-	-	-	-	-	21	-	(2)
Special items	-	-	31	-	-	-	-	(2)	(1)	-	26
<b>Operating profit (loss)</b>	<b>(11)</b>	<b>(6)</b>	<b>5</b>	<b>6</b>	<b>1</b>	<b>4</b>	<b>(1)</b>	<b>41</b>	<b>20</b>	<b>1</b>	<b>61</b>
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	21	2	-	-	-	-	-	-	(21)	-	2
Special items	-	-	(14)	-	-	-	-	-	1	-	(12)
Share of associates' EBIT	-	-	-	-	-	-	-	-	(3)	-	(3)
<b>EBIT</b>	<b>10</b>	<b>(4)</b>	<b>(9)</b>	<b>7</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>42</b>	<b>(3)</b>	<b>1</b>	<b>48</b>
Amortisation of assets	24	8	6	5	1	2	-	36	1	1	84
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>34</b>	<b>4</b>	<b>(2)</b>	<b>12</b>	<b>1</b>	<b>6</b>	<b>-</b>	<b>78</b>	<b>(3)</b>	<b>2</b>	<b>132</b>
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	2	2	1	5	1	-	-	32	(1)	1	43
Sustaining Project capital	-	-	-	1	-	-	-	-	-	-	1
Non Sustaining capital	26	-	5	-	-	-	-	-	-	-	31
<b>Total capital expenditure</b>	<b>28</b>	<b>2</b>	<b>6</b>	<b>5</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>32</b>	<b>(1)</b>	<b>1</b>	<b>75</b>

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	726	-	726
Milled / Treated	- 000 tonnes	760	-	760
Recovered grade	- oz/ton	0.049	-	0.049
	- g/tonne	1.68	-	1.68
Gold produced	- oz (000)	41	-	41
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	-	4,357	4,357
Mined	- 000 tonnes	-	11,298	11,298
Treated	- 000 tonnes	215	1,091	1,306
Stripping ratio	- ratio	-	6.88	6.88
Recovered grade	- oz/ton	0.043	0.069	0.065
	- g/tonne	1.46	2.37	2.22
Gold produced	- oz (000)	10	83	93
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	42.13	66.00	54.28
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	51	83	134
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	51	83	134
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	50	83	133
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	50	83	133
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,125	1,125	1,125
Price received	- \$/oz sold	1,122	1,121	1,121
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,136	674	878
Total cash costs	- \$/oz produced	996	500	718
Total production costs	- \$/oz produced	1,119	739	921

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	56	93	-	149
Cash costs	(51)	(42)	(4)	(97)
By-products revenue	-	-	-	-
Total cash costs	(51)	(42)	(4)	(96)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	-	-	-
Amortisation of assets	(6)	(20)	(1)	(27)
Total production costs	(57)	(61)	(5)	(124)
Inventory change	2	1	-	3
Cost of sales	(55)	(61)	(5)	(121)
<b>Adjusted gross profit (loss)</b>	<b>1</b>	<b>32</b>	<b>(5)</b>	<b>28</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>1</b>	<b>32</b>	<b>(5)</b>	<b>28</b>
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(1)	-	(6)	(7)
Intercompany transactions	-	-	(1)	(1)
Special items	-	-	-	-
<b>Operating profit (loss)</b>	<b>-</b>	<b>32</b>	<b>(13)</b>	<b>19</b>
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	1	1
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>-</b>	<b>32</b>	<b>(12)</b>	<b>20</b>
Amortisation of assets	6	20	1	27
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>6</b>	<b>52</b>	<b>(11)</b>	<b>47</b>
Sustaining Ore reserve development capital	4	-	-	4
Sustaining Stay-in-business capital	3	11	-	14
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>7</b>	<b>11</b>	<b>-</b>	<b>18</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2015	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	540	297	837	-	837
Milled / Treated	- 000 tonnes	79	524	293	896	896
Recovered grade	- oz/ton	0.206	0.194	0.070	0.154	0.154
	- g/tonne	7.05	6.64	2.41	5.29	5.29
Gold produced	- oz (000)	18	112	23	153	153
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	4,347	-	576	4,923	4,923
Treated	- 000 tonnes	197	-	47	244	305
Stripping ratio	- ratio	18.26	-	22.27	18.66	18.66
Recovered grade	- oz/ton	0.205	-	0.048	0.175	0.147
	- g/tonne	7.04	-	1.64	5.99	5.04
Gold produced	- oz (000)	45	-	2	47	49
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	2,340	-	2,340	6,272
Placed	- 000 tonnes	468	141	-	609	2,078
Stripping ratio	- ratio	-	15.56	-	15.56	3.05
Recovered grade	- oz/ton	-	0.070	-	0.016	0.013
	- g/tonne	-	2.40	-	0.56	0.45
Gold placed	- oz (000)	-	11	-	11	30
Gold produced	- oz (000)	9	11	-	20	36
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	23.27	15.79	8.59	15.92	33.37
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	71	123	25	219	238
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	71	123	25	219	238
Minority gold produced	- oz (000)	6	-	-	6	6
Subsidiaries' gold sold	- oz (000)	74	123	25	221	242
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	74	123	25	221	242
Minority gold sold	- oz (000)	6	-	-	6	6
<b>From continuing operations:</b>						
Spot price	- \$/oz	1,125	1,125	1,125	1,125	1,125
Price received	- \$/oz sold	1,130	1,121	1,122	1,124	1,125
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	896	694	1,097	810	824
All-in costs	- \$/oz sold	897	712	1,106	882	931
Total cash costs	- \$/oz produced	630	483	804	570	606
Total production costs	- \$/oz produced	900	778	1,247	875	897

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	79	137	28	-	6	251	24	275
Cash costs	(62)	(64)	(20)	(1)	(5)	(152)	(19)	(171)
By-products revenue	17	4	-	-	1	23	-	23
Total cash costs	(45)	(59)	(20)	(1)	(4)	(129)	(19)	(147)
Retrenchment costs	-	-	-	-	-	(1)	-	(1)
Rehabilitation and other non-cash costs	(3)	(1)	1	1	-	(3)	-	(3)
Amortisation of assets	(15)	(35)	(12)	-	(1)	(64)	(2)	(65)
Total production costs	(64)	(95)	(31)	-	(5)	(196)	(21)	(217)
Inventory change	(1)	(1)	-	-	-	(2)	(1)	(3)
Cost of sales	(65)	(96)	(32)	-	(5)	(198)	(22)	(220)
<b>Adjusted gross profit (loss)</b>	<b>14</b>	<b>41</b>	<b>(4)</b>	<b>-</b>	<b>1</b>	<b>52</b>	<b>2</b>	<b>55</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>14</b>	<b>41</b>	<b>(4)</b>	<b>-</b>	<b>1</b>	<b>52</b>	<b>2</b>	<b>55</b>
Corporate and other income (costs)	-	(2)	-	(1)	-	(4)	-	(4)
Exploration and evaluation costs	(1)	(1)	(1)	(13)	-	(17)	(1)	(17)
Intercompany transactions	-	-	-	-	-	-	-	-
Special items	(1)	(1)	(2)	(5)	-	(9)	-	(9)
<b>Operating profit (loss)</b>	<b>12</b>	<b>38</b>	<b>(7)</b>	<b>(20)</b>	<b>1</b>	<b>24</b>	<b>2</b>	<b>25</b>
Retrenchment costs	-	-	-	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-
Special items	-	(1)	2	4	-	5	-	5
Share of associates' EBIT	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>12</b>	<b>38</b>	<b>(5)</b>	<b>(16)</b>	<b>1</b>	<b>30</b>	<b>2</b>	<b>32</b>
Amortisation of assets	15	35	12	-	1	64	2	65
Share of associates' amortisation	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>27</b>	<b>73</b>	<b>7</b>	<b>(15)</b>	<b>2</b>	<b>94</b>	<b>3</b>	<b>97</b>
Sustaining Ore reserve development capital	7	12	4	-	1	22	-	22
Sustaining Stay-in-business capital	5	8	2	-	-	15	-	16
Sustaining Project capital	3	4	1	-	-	8	-	8
Non Sustaining capital	-	-	-	1	-	1	10	11
<b>Total capital expenditure</b>	<b>15</b>	<b>24</b>	<b>7</b>	<b>1</b>	<b>1</b>	<b>47</b>	<b>10</b>	<b>57</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>	<b>Discontinued operations</b>
<b>QUARTER ENDED JUNE 2015</b>							
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	157	1	-	-	159	-
Mined	- 000 tonnes	847	157	683	817	2,504	-
Milled / Treated	- 000 tonnes	860	-	688	895	2,443	-
Recovered grade	- oz/ton	0.223	-	0.061	0.124	0.142	-
	- g/tonne	7.63	-	2.10	4.26	4.86	-
Gold produced	- oz (000)	214	2	46	123	385	-
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	8,194	245	-	-	8,438	-
Recovered grade	- oz/ton	0.005	0.045	-	-	0.006	-
	- g/tonne	0.18	1.53	-	-	0.22	-
Gold produced	- oz (000)	46	12	-	-	58	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	9,546	4,127	-	13,673	-
Mined	- 000 tonnes	-	22,268	10,569	4,878	37,715	-
Treated	- 000 tonnes	-	6,776	1,251	219	8,246	210
Stripping ratio	- ratio	-	3.04	3.68	20.96	3.72	-
Recovered grade	- oz/ton	-	0.047	0.067	0.183	0.054	0.037
	- g/tonne	-	1.63	2.30	6.26	1.85	1.26
Gold produced	- oz (000)	-	354	93	44	491	9
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	-	-	2,275	2,275	11,710
Placed	- 000 tonnes	-	-	-	671	671	4,503
Stripping ratio	- ratio	-	-	-	23.11	23.11	2.01
Recovered grade	- oz/ton	-	-	-	0.005	0.005	0.012
	- g/tonne	-	-	-	0.19	0.19	0.41
Gold placed	- oz (000)	-	-	-	4	4	59
Gold produced	- oz (000)	-	-	-	16	16	48
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	3.89	20.89	54.01	13.20	9.42	33.32
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	261	261	139	182	843	57
Joint ventures' gold produced	- oz (000)	-	107	-	-	107	-
Attributable gold produced	- oz (000)	261	368	139	182	950	57
Minority gold produced	- oz (000)	-	12	-	6	18	-
Subsidiaries' gold sold	- oz (000)	261	263	145	175	843	50
Joint ventures' gold sold	- oz (000)	-	107	-	-	107	-
Attributable gold sold	- oz (000)	261	370	145	175	950	50
Minority gold sold	- oz (000)	-	13	-	5	18	-
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,194	1,194	1,194	1,194	1,194	-
Price received	- \$/oz sold	1,193	1,191	1,192	1,193	1,192	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,098	778	918	881	928	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,141	918	926	1,003	1,021	-
Total cash costs	- \$/oz produced	879	638	727	662	718	-
Total production costs	- \$/oz produced	1,106	876	951	918	957	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	303	455	172	211	-	1,141	(128)	1,014
Cash costs	(241)	(245)	(102)	(147)	3	(731)	64	(666)
By-products revenue	15	1	-	22	-	39	-	38
Total cash costs	(226)	(244)	(101)	(124)	3	(692)	64	(628)
Retrenchment costs	(2)	-	-	(1)	-	(3)	-	(3)
Rehabilitation and other non-cash costs	(10)	(3)	(1)	9	-	(5)	-	(4)
Amortisation of assets	(47)	(86)	(30)	(56)	(2)	(222)	23	(198)
Total production costs	(285)	(333)	(132)	(172)	1	(921)	87	(834)
Inventory change	-	(1)	(4)	8	-	3	1	4
Cost of sales	(284)	(334)	(137)	(165)	1	(918)	88	(830)
<b>Adjusted gross profit (loss)</b>	<b>18</b>	<b>122</b>	<b>36</b>	<b>47</b>	<b>1</b>	<b>223</b>	<b>(40)</b>	<b>183</b>
Unrealised non-hedge derivatives and other commodity contracts	4	-	-	-	-	4	-	4
<b>Gross profit (loss)</b>	<b>23</b>	<b>121</b>	<b>36</b>	<b>47</b>	<b>1</b>	<b>228</b>	<b>(40)</b>	<b>188</b>
Corporate and other costs	-	(15)	-	(3)	(27)	(45)	(2)	(46)
Exploration and evaluation costs	(4)	(9)	(5)	(16)	-	(34)	2	(31)
Intercompany transactions	-	(2)	(2)	(1)	5	-	-	-
Special items	(1)	40	-	(5)	(34)	-	-	-
<b>Operating profit (loss)</b>	<b>18</b>	<b>135</b>	<b>29</b>	<b>21</b>	<b>(54)</b>	<b>149</b>	<b>(39)</b>	<b>110</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(3)	2	(91)	(93)	(2)	(94)
Exchange gain (loss)	-	(8)	-	(1)	-	(8)	1	(7)
Share of equity-accounted investments profit (loss)	-	(1)	-	-	1	-	34	34
Profit (loss) before taxation	17	126	26	22	(143)	48	(6)	43
Taxation	(8)	(34)	(8)	(11)	(1)	(62)	6	(56)
Profit (loss) after taxation from continuing operations	9	93	18	11	(144)	(13)	-	(13)
Profit from discontinued operations	-	-	-	(113)	(12)	(125)	-	(125)
<b>Profit (loss) for the period</b>	<b>9</b>	<b>93</b>	<b>18</b>	<b>(102)</b>	<b>(156)</b>	<b>(138)</b>	<b>-</b>	<b>(138)</b>
Equity shareholders	9	90	18	(103)	(156)	(142)	-	(142)
Non-controlling interests	-	3	-	1	-	4	-	4
Operating profit (loss)	18	135	29	21	(54)	149	(39)	110
Retrenchment costs	2	-	-	1	-	3	-	3
Unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Intercompany transactions	-	2	2	1	(5)	-	-	-
Special items	2	(18)	-	4	33	21	-	21
Share of associates' EBIT	-	(1)	-	-	2	1	39	41
<b>EBIT</b>	<b>16</b>	<b>118</b>	<b>31</b>	<b>27</b>	<b>(23)</b>	<b>169</b>	<b>-</b>	<b>169</b>
Amortisation of assets	47	86	30	56	2	222	(23)	198
Share of associates' amortisation	-	-	-	-	-	-	23	23
<b>EBITDA</b>	<b>64</b>	<b>205</b>	<b>61</b>	<b>82</b>	<b>(21)</b>	<b>391</b>	<b>-</b>	<b>391</b>
Profit (loss) attributable to equity shareholders	9	90	18	(103)	(156)	(142)	-	(142)
Special items	2	(35)	-	4	33	4	-	4
Share of associates' special items	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	12	12	-	12
Taxation on items above	-	-	-	-	-	-	-	-
<b>Headline earnings (loss)</b>	<b>10</b>	<b>55</b>	<b>18</b>	<b>(99)</b>	<b>(111)</b>	<b>(127)</b>	<b>-</b>	<b>(127)</b>
Unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	1	-	-	-	-	1	-	1
Fair value adjustment on \$1.25bn bonds	-	-	-	-	35	35	-	35
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Premium on settlement of bonds	-	-	-	-	-	-	-	-
Provision for restructure costs	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	121	-	121	-	121
<b>Adjusted headline earnings (loss)</b>	<b>7</b>	<b>55</b>	<b>18</b>	<b>22</b>	<b>(76)</b>	<b>26</b>	<b>-</b>	<b>26</b>
Sustaining Ore reserve development capital	30	-	5	23	-	58	-	58
Sustaining Stay-in-business capital	13	45	18	13	1	89	(7)	82
Sustaining Project capital	2	-	-	13	-	16	-	16
Non Sustaining capital	7	34	-	6	-	47	(30)	17
<b>Total capital expenditure</b>	<b>52</b>	<b>79</b>	<b>22</b>	<b>55</b>	<b>1</b>	<b>209</b>	<b>(36)</b>	<b>173</b>
Capitalised leased assets	-	-	-	-	-	-	-	(1)
Expenditures on intangible assets	-	-	-	-	-	-	-	-
<b>Capital expenditure per statement of cash flows</b>								<b>172</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2015	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa	
<b>UNDERGROUND OPERATION</b>												
Area mined	- 000 m <sup>2</sup>	44	39	83	38	37	75	-	-	-	157	
Mined	- 000 tonnes	191	252	443	237	167	404	-	-	-	847	
Milled / Treated	- 000 tonnes	186	252	438	220	190	410	-	-	12	860	
Recovered grade	- oz/ton	0.159	0.232	0.201	0.243	0.263	0.252	-	-	-	0.223	
	- g/tonne	5.46	7.96	6.90	8.34	9.00	8.65	-	-	-	7.63	
Gold produced	- oz (000)	33	64	97	59	55	114	-	-	3	214	
<b>SURFACE AND DUMP RECLAMATION</b>												
Milled / Treated	- 000 tonnes	-	-	-	-	-	5,997	2,197	8,194	-	8,194	
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.010	0.005	-	0.005	
	- g/tonne	-	-	-	-	-	0.11	0.34	0.18	-	0.18	
Gold produced	- oz (000)	-	-	-	-	-	22	24	46	-	46	
<b>OPEN-PIT OPERATION</b>												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
<b>HEAP LEACH OPERATION</b>												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
<b>PRODUCTIVITY PER EMPLOYEE</b>												
Actual	- oz/TEC	2.71	3.53	3.21	3.72	3.90	3.80	7.85	7.84	7.85	3.89	
<b>TOTAL</b>												
Subsidiaries' gold produced	- oz (000)	33	64	97	59	55	114	22	24	46	3	261
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	33	64	97	59	55	114	22	24	46	3	261
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	33	65	97	59	55	114	22	24	46	3	261
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	33	65	97	59	55	114	22	24	46	3	261
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	
Price received	- \$/oz sold	1,193	1,192	1,192	1,193	1,195	1,194	1,194	1,194	1,194	1,193	
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,142	1,024	1,064	1,188	1,018	1,106	1,191	1,058	1,121	1,098	
Total cash costs	- \$/oz produced	938	811	854	862	848	856	956	1,016	988	879	
Total production costs	- \$/oz produced	1,179	1,043	1,089	1,142	1,086	1,115	1,193	1,053	1,120	1,106	

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	39	77	116	70	66	136	22	29	50	-	-	303
Cash costs	(37)	(60)	(97)	(51)	(47)	(98)	(22)	(25)	(46)	-	-	(241)
By-products revenue	6	8	14	-	-	-	-	-	-	-	-	15
Total cash costs	(31)	(52)	(83)	(51)	(47)	(97)	(21)	(25)	(46)	-	-	(226)
Retrenchment costs	-	(1)	(1)	-	-	(1)	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(1)	(3)	(4)	(2)	(2)	(4)	(2)	-	(2)	-	-	(10)
Amortisation of assets	(7)	(12)	(18)	(14)	(10)	(24)	(4)	(1)	(4)	-	-	(47)
Total production costs	(39)	(67)	(106)	(67)	(60)	(127)	(26)	(25)	(52)	-	-	(285)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(39)	(67)	(106)	(67)	(60)	(127)	(26)	(26)	(51)	-	-	(284)
<b>Adjusted gross profit (loss)</b>	-	<b>10</b>	<b>10</b>	<b>3</b>	<b>6</b>	<b>9</b>	<b>(4)</b>	<b>3</b>	<b>(1)</b>	-	-	<b>18</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	5	-	5	-	-	5
<b>Gross profit (loss)</b>	-	<b>10</b>	<b>10</b>	<b>3</b>	<b>6</b>	<b>9</b>	-	<b>3</b>	<b>4</b>	-	-	<b>23</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(1)	(1)
<b>Operating profit (loss)</b>	-	<b>10</b>	<b>10</b>	<b>3</b>	<b>6</b>	<b>9</b>	-	<b>3</b>	<b>4</b>	-	(5)	<b>18</b>
Retrenchment costs	-	1	1	-	-	1	-	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(5)	-	(5)	-	-	(5)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	2	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>1</b>	<b>10</b>	<b>11</b>	<b>3</b>	<b>6</b>	<b>10</b>	<b>(4)</b>	<b>3</b>	<b>(1)</b>	-	<b>(3)</b>	<b>16</b>
Amortisation of assets	7	12	18	14	10	24	4	1	4	-	-	47
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>7</b>	<b>22</b>	<b>29</b>	<b>17</b>	<b>17</b>	<b>34</b>	<b>(1)</b>	<b>4</b>	<b>3</b>	-	<b>(3)</b>	<b>64</b>
Sustaining Ore reserve development capital	4	8	11	14	5	18	-	-	-	-	-	30
Sustaining Stay-in-business capital	2	3	5	3	2	5	3	1	4	-	-	13
Sustaining Project capital	-	-	-	-	-	-	-	-	1	1	-	2
Non Sustaining capital	-	-	-	6	-	6	-	-	-	-	-	7
<b>Total capital expenditure</b>	<b>5</b>	<b>11</b>	<b>17</b>	<b>23</b>	<b>7</b>	<b>30</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>1</b>	-	<b>52</b>

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.  
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2015	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Continental Africa	
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	1	-	-	-	-	-	-	1	
Mined	- 000 tonnes	157	-	-	-	-	-	-	157	
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	2	-	-	-	-	-	2	
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	-	245	-	-	-	-	245	
Recovered grade	- oz/ton	-	-	0.045	-	-	-	-	0.045	
	- g/tonne	-	-	1.53	-	-	-	-	1.53	
Gold produced	- oz (000)	-	-	12	-	-	-	-	12	
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	1,422	2,047	-	2,678	-	815	-	2,584	9,546
Mined	- 000 tonnes	3,494	5,348	-	4,900	-	1,521	-	7,005	22,268
Treated	- 000 tonnes	733	1,262	-	2,624	293	510	-	1,354	6,776
Stripping ratio	- ratio	4.42	4.33	-	0.85	-	7.18	-	5.82	3.04
Recovered grade	- oz/ton	0.093	0.034	-	0.024	0.044	0.031	-	0.088	0.047
	- g/tonne	3.19	1.18	-	0.81	1.50	1.05	-	3.02	1.63
Gold produced	- oz (000)	75	48	-	68	14	17	-	132	354
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	74.60	16.10	5.67	15.42	17.83	13.37	-	27.98	20.89
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	-	48	14	68	-	-	-	132	262
Joint ventures' gold produced	- oz (000)	75	-	-	-	14	17	-	-	106
Attributable gold produced	- oz (000)	75	48	14	68	14	17	-	132	368
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	47	11	71	-	-	-	134	263
Joint ventures' gold sold	- oz (000)	75	-	-	-	15	17	-	-	107
Attributable gold sold	- oz (000)	75	47	11	71	15	17	-	134	370
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	13
Spot price	- \$/oz	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194
Price received	- \$/oz sold	1,198	1,189	1,203	1,187	1,157	1,193	-	1,192	1,191
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	601	1,015	1,684	931	823	765	-	642	778
Total cash costs	- \$/oz produced	547	1,029	1,068	791	618	801	-	405	638
Total production costs	- \$/oz produced	798	1,168	1,489	896	765	931	-	743	876

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Other	Non- controlling interests	Continental Africa
Gold income	90	56	13	84	17	21	-	160	-	15	455
Cash costs	(41)	(49)	(15)	(54)	(9)	(14)	-	(54)	-	(10)	(245)
By-products revenue	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(41)	(49)	(15)	(54)	(9)	(14)	-	(53)	-	(10)	(244)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	1	(1)	(1)	-	-	-	(1)	-	-	(3)
Amortisation of assets	(19)	(7)	(5)	(6)	(2)	(2)	-	(43)	(1)	(1)	(86)
Total production costs	(60)	(56)	(20)	(61)	(11)	(16)	-	(98)	-	(11)	(333)
Inventory change	(1)	1	4	(3)	-	-	-	(2)	-	(1)	(1)
Cost of sales	(61)	(55)	(16)	(64)	(11)	(16)	-	(99)	-	(11)	(334)
<b>Adjusted gross profit (loss)</b>	<b>29</b>	<b>1</b>	<b>(3)</b>	<b>20</b>	<b>6</b>	<b>4</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>4</b>	<b>122</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>29</b>	<b>1</b>	<b>(3)</b>	<b>20</b>	<b>6</b>	<b>4</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>4</b>	<b>122</b>
Corporate and other income (costs)	-	-	(17)	-	-	2	-	-	-	-	(15)
Exploration and evaluation costs	-	-	(5)	(2)	-	-	-	(1)	-	-	(9)
Intercompany transactions	(21)	(1)	-	-	-	-	-	-	21	-	(2)
Special items	-	-	36	4	-	-	-	-	(1)	1	40
<b>Operating profit (loss)</b>	<b>8</b>	<b>-</b>	<b>11</b>	<b>22</b>	<b>6</b>	<b>6</b>	<b>-</b>	<b>60</b>	<b>19</b>	<b>4</b>	<b>135</b>
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	21	1	-	-	-	-	-	-	(21)	-	2
Special items	-	-	(19)	-	-	-	-	-	1	-	(18)
Share of associates' EBIT	-	-	-	-	-	-	-	-	(1)	-	(1)
<b>EBIT</b>	<b>29</b>	<b>1</b>	<b>(8)</b>	<b>22</b>	<b>6</b>	<b>6</b>	<b>-</b>	<b>60</b>	<b>(1)</b>	<b>4</b>	<b>118</b>
Amortisation of assets	19	7	5	6	2	2	-	43	1	1	86
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>48</b>	<b>8</b>	<b>(3)</b>	<b>28</b>	<b>8</b>	<b>8</b>	<b>-</b>	<b>103</b>	<b>-</b>	<b>5</b>	<b>205</b>
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	3	3	1	6	3	1	-	28	(1)	1	45
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	30	-	5	-	-	-	-	-	-	-	34
<b>Total capital expenditure</b>	<b>33</b>	<b>3</b>	<b>6</b>	<b>6</b>	<b>3</b>	<b>1</b>	<b>-</b>	<b>28</b>	<b>(1)</b>	<b>1</b>	<b>79</b>

OPERATING RESULTS QUARTER ENDED JUNE 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	683	-	683
Milled / Treated	- 000 tonnes	688	-	688
Recovered grade	- oz/ton	0.061	-	0.061
	- g/tonne	2.10	-	2.10
Gold produced	- oz (000)	46	-	46
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	-	4,127	4,127
Mined	- 000 tonnes	-	10,569	10,569
Treated	- 000 tonnes	250	1,001	1,251
Stripping ratio	- ratio	-	3.68	3.68
Recovered grade	- oz/ton	0.043	0.073	0.067
	- g/tonne	1.46	2.51	2.30
Gold produced	- oz (000)	12	81	93
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	47.48	59.94	54.01
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	58	81	139
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	58	81	139
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	59	85	145
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	59	85	145
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,194	1,194	1,194
Price received	- \$/oz sold	1,192	1,192	1,192
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,109	730	918
Total cash costs	- \$/oz produced	947	533	727
Total production costs	- \$/oz produced	1,056	825	951

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	71	102	-	172
Cash costs	(55)	(44)	(3)	(102)
By-products revenue	-	-	-	-
Total cash costs	(55)	(43)	(3)	(101)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	-	(1)
Amortisation of assets	(7)	(23)	(1)	(30)
Total production costs	(61)	(67)	(4)	(132)
Inventory change	(1)	(4)	-	(4)
Cost of sales	(62)	(71)	(4)	(137)
<b>Adjusted gross profit (loss)</b>	<b>8</b>	<b>31</b>	<b>(4)</b>	<b>36</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>8</b>	<b>31</b>	<b>(4)</b>	<b>36</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
<b>Operating profit (loss)</b>	<b>8</b>	<b>31</b>	<b>(10)</b>	<b>29</b>
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>8</b>	<b>31</b>	<b>(8)</b>	<b>31</b>
Amortisation of assets	7	23	1	30
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>15</b>	<b>54</b>	<b>(7)</b>	<b>61</b>
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	5	12	-	18
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>10</b>	<b>12</b>	<b>-</b>	<b>22</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS QUARTER ENDED JUNE 2015</b>		<b>Cerro Vanguardia 92.5% attributable</b>	<b>AngloGold Ashanti Mineração</b>	<b>Serra Grande</b>	<b>Americas continuing operations</b>	<b>Discontinued operations</b>	<b>Americas including discontinued operations</b>
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-
Mined	- 000 tonnes	-	527	290	817	-	817
Milled / Treated	- 000 tonnes	73	527	295	895	-	895
Recovered grade	- oz/ton	0.191	0.136	0.087	0.124	-	0.124
	- g/tonne	6.55	4.66	2.99	4.26	-	4.26
Gold produced	- oz (000)	15	79	28	123	-	123
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	-	-	-	-	-
Mined	- 000 tonnes	4,516	-	362	4,878	-	4,878
Treated	- 000 tonnes	199	-	20	219	210	429
Stripping ratio	- ratio	20.81	-	22.89	20.96	-	20.96
Recovered grade	- oz/ton	0.196	-	0.053	0.183	0.037	0.111
	- g/tonne	6.72	-	1.83	6.26	1.26	3.82
Gold produced	- oz (000)	43	-	1	44	9	53
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	2,275	-	2,275	11,710	13,985
Placed	- 000 tonnes	576	94	-	671	4,503	5,174
Stripping ratio	- ratio	-	23.11	-	23.11	2.01	2.51
Recovered grade	- oz/ton	-	0.039	-	0.005	0.012	0.011
	- g/tonne	-	1.33	-	0.19	0.41	0.38
Gold placed	- oz (000)	-	4	-	4	59	63
Gold produced	- oz (000)	12	4	-	16	48	64
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	23.05	10.59	10.00	13.20	33.32	15.41
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	70	83	30	182	57	239
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-
Attributable gold produced	- oz (000)	70	83	30	182	57	239
Minority gold produced	- oz (000)	6	-	-	6	-	6
Subsidiaries' gold sold	- oz (000)	62	82	31	175	50	225
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-
Attributable gold sold	- oz (000)	62	82	31	175	50	225
Minority gold sold	- oz (000)	5	-	-	5	-	5
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,194	1,194	1,194	1,194	-	1,194
Price received	- \$/oz sold	1,194	1,191	1,195	1,193	-	1,191
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	906	825	982	881	-	914
Total cash costs	- \$/oz produced	632	656	749	662	-	696
Total production costs	- \$/oz produced	808	937	1,132	918	-	905

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	70	98	37	-	6	211	59	270
Cash costs	(61)	(59)	(22)	-	(5)	(147)	(56)	(203)
By-products revenue	17	4	-	-	1	22	1	23
Total cash costs	(44)	(54)	(22)	-	(4)	(124)	(56)	(180)
Retrenchment costs	-	(1)	-	-	-	(1)	-	(1)
Rehabilitation and other non-cash costs	-	6	2	-	-	9	1	10
Amortisation of assets	(13)	(29)	(13)	-	(1)	(56)	(3)	(59)
Total production costs	(56)	(78)	(33)	-	(5)	(172)	(58)	(230)
Inventory change	6	3	(1)	-	-	8	9	17
Cost of sales	(50)	(75)	(35)	-	(4)	(165)	(49)	(214)
<b>Adjusted gross profit (loss)</b>	<b>20</b>	<b>23</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>47</b>	<b>10</b>	<b>56</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>20</b>	<b>23</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>47</b>	<b>10</b>	<b>56</b>
Corporate and other income (costs)	-	(3)	-	-	-	(3)	-	(3)
Exploration and evaluation costs	(1)	(1)	-	(14)	-	(16)	(1)	(17)
Intercompany transactions	-	-	-	(1)	-	(1)	-	(1)
Special items	-	-	-	(5)	-	(5)	-	(5)
<b>Operating profit (loss)</b>	<b>19</b>	<b>19</b>	<b>2</b>	<b>(20)</b>	<b>2</b>	<b>21</b>	<b>8</b>	<b>29</b>
Retrenchment costs	-	1	-	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	1	-	1	-	1
Special items	-	-	-	4	-	4	-	4
Share of associates' EBIT	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>19</b>	<b>19</b>	<b>2</b>	<b>(15)</b>	<b>2</b>	<b>27</b>	<b>9</b>	<b>35</b>
Amortisation of assets	13	29	13	-	1	56	3	59
Share of associates' amortisation	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>32</b>	<b>48</b>	<b>15</b>	<b>(15)</b>	<b>3</b>	<b>82</b>	<b>11</b>	<b>94</b>
Sustaining Ore reserve development capital	6	12	5	-	-	23	-	23
Sustaining Stay-in-business capital	4	6	2	-	-	13	5	17
Sustaining Project capital	7	3	2	-	1	13	-	13
Non Sustaining capital	-	-	-	6	-	6	17	22
<b>Total capital expenditure</b>	<b>17</b>	<b>22</b>	<b>9</b>	<b>6</b>	<b>1</b>	<b>55</b>	<b>21</b>	<b>76</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>	<b>Discontinued operations</b>
<b>QUARTER ENDED SEPTEMBER 2014</b>							
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	198	1	-	-	199	-
Mined	- 000 tonnes	979	495	616	876	2,966	-
Milled / Treated	- 000 tonnes	1,027	419	603	912	2,961	-
Recovered grade	- oz/ton	0.230	0.151	0.080	0.134	0.159	-
	- g/tonne	7.89	5.16	2.74	4.61	5.44	-
Gold produced	- oz (000)	263	69	53	135	520	-
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	7,933	238	-	-	8,172	-
Recovered grade	- oz/ton	0.006	0.033	-	-	0.007	-
	- g/tonne	0.20	1.12	-	-	0.23	-
Gold produced	- oz (000)	52	9	-	-	61	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	8,233	4,629	-	12,862	-
Mined	- 000 tonnes	-	21,318	11,785	5,332	38,435	-
Treated	- 000 tonnes	-	6,700	1,425	250	8,375	-
Stripping ratio	- ratio	-	5.43	5.66	14.96	6.10	-
Recovered grade	- oz/ton	-	0.045	0.063	0.161	0.051	-
	- g/tonne	-	1.53	2.17	5.52	1.76	-
Gold produced	- oz (000)	-	329	99	44	473	-
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	-	-	2,409	2,409	12,850
Placed	- 000 tonnes	-	190	-	611	800	4,691
Stripping ratio	- ratio	-	-	-	17.76	17.76	1.93
Recovered grade	- oz/ton	-	0.020	-	0.010	0.013	0.010
	- g/tonne	-	0.70	-	0.35	0.44	0.33
Gold placed	- oz (000)	-	4	-	7	11	49
Gold produced	- oz (000)	-	2	-	16	18	56
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	4.53	15.27	59.77	14.28	9.54	34.40
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	314	312	152	195	974	56
Joint ventures' gold produced	- oz (000)	-	98	-	-	98	-
Attributable gold produced	- oz (000)	314	410	152	195	1,072	56
Minority gold produced	- oz (000)	-	13	-	5	18	-
Subsidiaries' gold sold	- oz (000)	326	283	154	187	950	55
Joint ventures' gold sold	- oz (000)	-	96	-	-	96	-
Attributable gold sold	- oz (000)	326	379	154	187	1,046	55
Minority gold sold	- oz (000)	-	13	-	4	17	-
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282	-
Price received	- \$/oz sold	1,281	1,285	1,279	1,278	1,281	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,115	928	980	1,024	1,034	-
All-in costs (excluding stockpile writeoffs)	- \$/oz sold	1,147	1,052	993	1,159	1,117	-
Total cash costs	- \$/oz produced	902	799	861	702	820	-
Total production costs	- \$/oz produced	1,122	970	1,121	941	1,033	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	410	500	197	241	-	1,348	(123)	1,225
Cash costs	(295)	(338)	(132)	(160)	3	(921)	77	(845)
By-products revenue	13	1	1	19	-	34	-	34
Total cash costs	(282)	(337)	(131)	(140)	3	(887)	76	(811)
Retrenchment costs	(2)	-	(1)	(2)	-	(5)	-	(5)
Rehabilitation and other non-cash costs	(6)	(1)	-	1	-	(7)	1	(6)
Amortisation of assets	(61)	(70)	(39)	(46)	(2)	(218)	28	(190)
Total production costs	(351)	(408)	(171)	(188)	-	(1,117)	105	(1,012)
Inventory change	(12)	23	(2)	5	-	14	(1)	13
Cost of sales	(363)	(384)	(173)	(183)	-	(1,104)	104	(999)
<b>Adjusted gross profit</b>	<b>47</b>	<b>116</b>	<b>24</b>	<b>58</b>	<b>-</b>	<b>245</b>	<b>(19)</b>	<b>226</b>
Unrealised non-hedge derivatives and other commodity contracts	29	-	-	-	-	29	-	29
<b>Gross profit</b>	<b>76</b>	<b>116</b>	<b>24</b>	<b>58</b>	<b>-</b>	<b>274</b>	<b>(19)</b>	<b>255</b>
Corporate and other costs	-	-	-	(5)	(28)	(32)	-	(32)
Exploration and evaluation costs	(3)	(7)	(5)	(24)	(1)	(39)	3	(36)
Intercompany transactions	-	(2)	(2)	(1)	6	-	-	-
Special items	7	(37)	(3)	(2)	(21)	(54)	-	(54)
<b>Operating profit (loss)</b>	<b>80</b>	<b>71</b>	<b>14</b>	<b>27</b>	<b>(44)</b>	<b>148</b>	<b>(16)</b>	<b>133</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(6)	1	(35)	(40)	(2)	(42)
Exchange gain (loss)	-	1	-	3	-	4	(1)	3
Share of equity accounted investments profit (loss)	-	6	-	-	-	6	13	19
Profit (loss) before taxation	80	78	8	31	(79)	118	(5)	113
Taxation	(9)	(34)	(3)	(43)	1	(87)	5	(82)
Profit (loss) after taxation from continuing operations	71	44	5	(11)	(78)	31	-	31
Profit from discontinued operations	-	-	-	13	-	13	-	13
<b>Profit (loss) for the period</b>	<b>71</b>	<b>44</b>	<b>5</b>	<b>2</b>	<b>(78)</b>	<b>44</b>	<b>-</b>	<b>44</b>
Equity shareholders	71	41	5	1	(78)	41	-	41
Non-controlling interests	-	3	-	1	-	3	-	3
Operating profit (loss)	80	71	14	27	(44)	148	(16)	133
Retrenchment costs	2	-	1	2	-	5	-	5
Unrealised non-hedge derivatives and other commodity contracts	(29)	-	-	-	-	(29)	-	(29)
Intercompany transactions	-	2	2	1	(6)	-	-	-
Special items	-	29	-	-	6	34	-	34
Share of associates' EBIT	-	6	-	-	1	7	16	23
<b>EBIT</b>	<b>54</b>	<b>108</b>	<b>17</b>	<b>30</b>	<b>(43)</b>	<b>165</b>	<b>-</b>	<b>165</b>
Amortisation of assets	61	70	39	46	2	218	(28)	190
Share of associates' amortisation	-	-	-	-	-	-	28	28
<b>EBITDA</b>	<b>114</b>	<b>178</b>	<b>56</b>	<b>76</b>	<b>(41)</b>	<b>383</b>	<b>-</b>	<b>383</b>
Profit (loss) attributable to equity shareholders	71	41	5	1	(78)	41	-	41
Special items	-	(5)	-	(1)	6	1	-	1
Share of associates' special items	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	3	-	3	-	3
<b>Headline earnings (loss)</b>	<b>71</b>	<b>36</b>	<b>5</b>	<b>4</b>	<b>(72)</b>	<b>44</b>	<b>-</b>	<b>44</b>
Unrealised non-hedge derivatives and other commodity contracts	(29)	-	-	-	-	(29)	-	(29)
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	(1)	-	(1)	-	(1)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	8	-	-	-	-	8	-	8
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(20)	(20)	-	(20)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Premium on settlement of bonds	-	-	-	-	-	-	-	-
Provision for restructure costs	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	-	-	-	-	-
<b>Adjusted headline earnings (loss)</b>	<b>50</b>	<b>36</b>	<b>5</b>	<b>3</b>	<b>(93)</b>	<b>2</b>	<b>-</b>	<b>2</b>
Sustaining Ore reserve development capital	33	3	2	25	-	63	-	63
Sustaining Stay-in-business capital	22	38	12	24	2	98	(2)	96
Project capital	4	-	(1)	7	-	10	-	10
Non Sustaining capital	8	45	-	-	-	53	(36)	17
<b>Total capital expenditure</b>	<b>66</b>	<b>86</b>	<b>13</b>	<b>57</b>	<b>2</b>	<b>224</b>	<b>(38)</b>	<b>185</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	-
<b>Capital expenditure per statement of cash flows</b>								<b>185</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>											
Area mined	- 000 m <sup>2</sup>	51	47	98	58	42	100	-	-	-	198
Mined	- 000 tonnes	218	279	497	309	173	482	-	-	-	979
Milled / Treated	- 000 tonnes	209	259	468	319	240	559	-	-	-	1,027
Recovered grade	- oz/ton	0.163	0.243	0.207	0.262	0.232	0.249	-	-	-	0.230
	- g/tonne	5.59	8.35	7.11	8.98	7.96	8.54	-	-	-	7.89
Gold produced	- oz (000)	38	69	107	92	62	154	-	-	2	263
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated	- 000 tonnes	-	-	-	-	-	5,680	2,254	7,933	-	7,933
Recovered grade	- oz/ton	-	-	-	-	-	0.004	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	0.13	0.40	0.20	-	0.20
Gold produced	- oz (000)	-	-	-	-	-	23	29	52	-	52
<b>OPEN-PIT OPERATION</b>											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual	- oz/TEC	2.90	3.55	3.29	5.64	4.41	5.07	8.15	8.60	8.39	4.53
<b>TOTAL</b>											
Subsidiaries' gold produced	- oz (000)	38	69	107	92	61	153	23	29	52	314
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	38	69	107	92	61	153	23	29	52	314
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	39	72	111	96	63	159	24	30	54	326
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	39	72	111	96	63	159	24	30	54	326
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,282	-	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,282	1,281	1,281	1,278	1,282	1,280	1,282	1,283	1,282	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,211	1,121	1,153	898	1,170	1,007	1,308	1,223	1,261	1,115
Total cash costs	- \$/oz produced	993	912	940	688	1,030	825	954	1,123	1,048	902
Total production costs	- \$/oz produced	1,297	1,145	1,199	912	1,284	1,061	1,137	1,154	1,146	1,122

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	50	92	142	122	82	204	26	38	64	-	-	410
Cash costs	(43)	(70)	(113)	(63)	(64)	(127)	(22)	(32)	(54)	-	-	(295)
By-products revenue	6	7	13	-	-	-	-	-	-	-	-	13
Total cash costs	(37)	(63)	(101)	(63)	(63)	(127)	(22)	(32)	(54)	-	-	(282)
Retrenchment costs	-	(1)	(1)	-	-	(1)	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(1)	(1)	(2)	(1)	-	(1)	-	-	(6)
Amortisation of assets	(10)	(14)	(24)	(19)	(14)	(33)	(3)	(1)	(4)	-	-	(61)
Total production costs	(49)	(79)	(128)	(84)	(79)	(163)	(26)	(33)	(60)	-	-	(351)
Inventory change	(2)	(2)	(4)	(3)	(3)	(6)	(1)	(1)	(2)	-	-	(12)
Cost of sales	(51)	(82)	(132)	(87)	(82)	(169)	(28)	(34)	(62)	-	-	(363)
<b>Adjusted gross profit (loss)</b>	<b>(1)</b>	<b>10</b>	<b>10</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>(2)</b>	<b>4</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>47</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	29	-	29	-	-	29
<b>Gross profit (loss)</b>	<b>(1)</b>	<b>10</b>	<b>10</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>27</b>	<b>4</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>76</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(3)	(3)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	8	7
<b>Operating profit (loss)</b>	<b>(1)</b>	<b>10</b>	<b>10</b>	<b>35</b>	<b>-</b>	<b>35</b>	<b>27</b>	<b>4</b>	<b>31</b>	<b>-</b>	<b>5</b>	<b>80</b>
Retrenchment costs	-	1	1	-	-	1	-	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(29)	-	(29)	-	-	(29)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>35</b>	<b>1</b>	<b>36</b>	<b>(2)</b>	<b>4</b>	<b>2</b>	<b>-</b>	<b>5</b>	<b>54</b>
Amortisation of assets	10	14	24	19	14	33	3	1	4	-	-	61
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>10</b>	<b>25</b>	<b>34</b>	<b>54</b>	<b>15</b>	<b>69</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>-</b>	<b>5</b>	<b>114</b>
Sustaining Ore reserve development capital	5	8	13	13	6	19	-	-	-	-	-	33
Sustaining Stay-in-business capital	2	5	7	4	4	8	4	3	7	-	-	22
Project capital	-	(1)	(1)	-	(3)	(3)	3	-	3	5	-	4
Non Sustaining capital	-	-	-	7	-	7	-	-	-	-	-	8
<b>Total capital expenditure</b>	<b>7</b>	<b>13</b>	<b>20</b>	<b>25</b>	<b>7</b>	<b>32</b>	<b>7</b>	<b>3</b>	<b>10</b>	<b>5</b>	<b>-</b>	<b>66</b>

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Continental Africa	
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	1	-	-	-	-	-	-	1	
Mined	- 000 tonnes	76	-	419	-	-	-	-	495	
Milled / Treated	- 000 tonnes	-	-	419	-	-	-	-	419	
Recovered grade	- oz/ton	-	-	0.151	-	-	-	-	0.151	
	- g/tonne	-	-	5.16	-	-	-	-	5.16	
Gold produced	- oz (000)	-	-	69	-	-	-	-	69	
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	-	238	-	-	-	-	238	
Recovered grade	- oz/ton	-	-	0.033	-	-	-	-	0.033	
	- g/tonne	-	-	1.12	-	-	-	-	1.12	
Gold produced	- oz (000)	-	-	9	-	-	-	-	9	
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	1,351	942	-	2,315	-	563	-	3,063	8,233
Mined	- 000 tonnes	3,569	2,475	-	4,062	1,926	1,022	-	8,265	21,318
Treated	- 000 tonnes	677	1,219	-	2,574	369	536	-	1,326	6,700
Stripping ratio	- ratio	4.96	4.41	-	3.37	8.40	2.35	-	9.10	5.43
Recovered grade	- oz/ton	0.088	0.034	-	0.025	0.024	0.035	-	0.080	0.045
	- g/tonne	3.00	1.15	-	0.86	0.83	1.21	-	2.73	1.53
Gold produced	- oz (000)	65	45	-	72	10	21	-	116	329
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	190	-	190	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	0.020	-	0.020	
	- g/tonne	-	-	-	-	-	0.70	-	0.70	
Gold placed	- oz (000)	-	-	-	-	-	4	-	4	
Gold produced	- oz (000)	-	-	-	-	-	2	-	2	
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	70.84	18.70	7.84	15.74	8.93	16.49	11.04	18.18	15.27
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	-	45	78	72	-	-	-	116	312
Joint ventures' gold produced	- oz (000)	65	-	-	-	10	21	2	-	98
Attributable gold produced	- oz (000)	65	45	78	72	10	21	2	116	410
Minority gold produced	- oz (000)	-	-	-	13	-	-	-	-	13
Subsidiaries' gold sold	- oz (000)	-	41	73	61	-	-	-	107	283
Joint ventures' gold sold	- oz (000)	63	-	-	-	10	21	2	-	96
Attributable gold sold	- oz (000)	63	41	73	61	10	21	2	107	379
Minority gold sold	- oz (000)	-	-	-	11	-	-	-	-	11
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,283	1,282	1,282	1,293	1,274	1,287	1,284	1,284	1,285
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	580	984	1,169	798	1,660	1,062	1,858	907	928
Total cash costs	- \$/oz produced	563	866	966	741	1,525	981	1,672	715	799
Total production costs	- \$/oz produced	846	1,033	1,031	816	1,849	1,309	1,762	907	970

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Other	Non- controlling interests	Continental Africa
Gold income	81	53	93	79	13	27	3	138	-	14	500
Cash costs	(37)	(39)	(76)	(53)	(15)	(21)	(4)	(84)	-	(9)	(338)
By-products revenue	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(37)	(39)	(75)	(53)	(15)	(20)	(4)	(83)	-	(9)	(337)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	-	1	-	-	-	(1)	-	-	(1)
Amortisation of assets	(18)	(7)	(5)	(7)	(3)	(6)	-	(22)	(1)	(1)	(70)
Total production costs	(55)	(47)	(80)	(58)	(18)	(27)	(4)	(106)	(1)	(10)	(408)
Inventory change	1	4	2	8	-	-	-	7	-	1	23
Cost of sales	(54)	(43)	(79)	(51)	(18)	(27)	(4)	(98)	(1)	(9)	(384)
<b>Adjusted gross profit (loss)</b>	<b>27</b>	<b>10</b>	<b>15</b>	<b>28</b>	<b>(6)</b>	<b>-</b>	<b>(1)</b>	<b>39</b>	<b>(1)</b>	<b>5</b>	<b>116</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>27</b>	<b>10</b>	<b>15</b>	<b>28</b>	<b>(6)</b>	<b>-</b>	<b>(1)</b>	<b>39</b>	<b>(1)</b>	<b>5</b>	<b>116</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(1)	-	(3)	(2)	-	-	-	(1)	-	-	(7)
Intercompany transactions	(20)	(2)	-	-	-	-	-	-	20	-	(2)
Special items	-	-	(34)	(1)	-	-	-	(1)	(1)	-	(37)
<b>Operating profit (loss)</b>	<b>6</b>	<b>8</b>	<b>(22)</b>	<b>26</b>	<b>(6)</b>	<b>(1)</b>	<b>(1)</b>	<b>38</b>	<b>18</b>	<b>5</b>	<b>71</b>
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	2	-	-	-	-	-	-	(20)	-	2
Special items	-	-	34	-	-	-	-	-	(5)	-	29
Share of associates' EBIT	-	-	-	-	-	-	-	-	6	-	6
<b>EBIT</b>	<b>26</b>	<b>10</b>	<b>12</b>	<b>26</b>	<b>(6)</b>	<b>-</b>	<b>(1)</b>	<b>38</b>	<b>(1)</b>	<b>5</b>	<b>108</b>
Amortisation of assets	18	7	5	7	3	6	-	22	1	1	70
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>45</b>	<b>17</b>	<b>17</b>	<b>33</b>	<b>(3)</b>	<b>6</b>	<b>(1)</b>	<b>59</b>	<b>-</b>	<b>6</b>	<b>178</b>
Sustaining Ore reserve development capital	-	-	3	-	-	-	-	-	-	-	3
Sustaining Stay-in-business capital	1	4	6	4	1	-	-	21	(1)	1	38
Project capital	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	36	-	9	-	-	-	-	-	-	-	45
<b>Total capital expenditure</b>	<b>37</b>	<b>4</b>	<b>18</b>	<b>4</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>21</b>	<b>(1)</b>	<b>1</b>	<b>86</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	616	-	616
Milled / Treated	- 000 tonnes	603	-	603
Recovered grade	- oz/ton	0.080	-	0.080
	- g/tonne	2.74	-	2.74
Gold produced	- oz (000)	53	-	53
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	-	4,629	4,629
Mined	- 000 tonnes	-	11,785	11,785
Treated	- 000 tonnes	390	1,035	1,425
Stripping ratio	- ratio	-	5.66	5.66
Recovered grade	- oz/ton	0.036	0.074	0.063
	- g/tonne	1.22	2.53	2.17
Gold produced	- oz (000)	15	84	99
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	65.84	55.59	59.77
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	68	84	152
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	68	84	152
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	71	83	154
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	71	83	154
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,282	1,282	1,282
Price received	- \$/oz sold	1,278	1,280	1,279
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,116	800	980
Total cash costs	- \$/oz produced	982	721	861
Total production costs	- \$/oz produced	1,187	1,005	1,121

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	91	106	-	197
Cash costs	(67)	(61)	(3)	(132)
By-products revenue	-	-	-	1
Total cash costs	(67)	(61)	(3)	(131)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	-	-	-	-
Amortisation of assets	(14)	(24)	(1)	(39)
Total production costs	(81)	(84)	(5)	(171)
Inventory change	(4)	1	-	(2)
Cost of sales	(85)	(83)	(5)	(173)
<b>Adjusted gross profit (loss)</b>	<b>6</b>	<b>23</b>	<b>(5)</b>	<b>24</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>6</b>	<b>23</b>	<b>(5)</b>	<b>24</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	(3)	(3)
<b>Operating profit (loss)</b>	<b>6</b>	<b>23</b>	<b>(14)</b>	<b>14</b>
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>6</b>	<b>23</b>	<b>(12)</b>	<b>17</b>
Amortisation of assets	14	24	1	39
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>20</b>	<b>47</b>	<b>(11)</b>	<b>56</b>
Sustaining Ore reserve development capital	2	-	-	2
Sustaining Stay-in-business capital	5	6	-	12
Project capital	-	(1)	-	(1)
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>8</b>	<b>5</b>	<b>-</b>	<b>13</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	557	319	876	-	876
Milled / Treated	- 000 tonnes	60	560	292	912	912
Recovered grade	- oz/ton	0.187	0.152	0.090	0.134	0.134
	- g/tonne	6.40	5.21	3.07	4.61	4.61
Gold produced	- oz (000)	12	94	29	135	135
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,141	-	191	5,332	5,332
Treated	- 000 tonnes	211	-	39	250	250
Stripping ratio	- ratio	18.04	-	1.99	14.96	14.96
Recovered grade	- oz/ton	0.175	-	0.081	0.161	0.161
	- g/tonne	6.02	-	2.79	5.52	5.52
Gold produced	- oz (000)	41	-	3	44	44
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	2,409	-	2,409	12,850
Placed	- 000 tonnes	482	128	-	611	4,691
Stripping ratio	- ratio	-	17.76	-	17.76	1.93
Recovered grade	- oz/ton	-	0.049	-	0.010	0.010
	- g/tonne	-	1.68	-	0.35	0.33
Gold placed	- oz (000)	-	7	-	7	49
Gold produced	- oz (000)	9	7	-	16	56
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	21.38	12.90	10.95	14.28	34.40
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	62	101	32	195	56
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	62	101	32	195	56
Minority gold produced	- oz (000)	5	-	-	5	-
Subsidiaries' gold sold	- oz (000)	54	100	33	187	55
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	54	100	33	187	55
Minority gold sold	- oz (000)	4	-	-	4	-
<b>From continuing operations:</b>						
Spot price	- \$/oz	1,282	1,282	1,282	1,282	1,282
Price received	- \$/oz sold	1,277	1,280	1,275	1,278	1,278
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	956	1,037	1,097	1,024	1,035
Total cash costs	- \$/oz produced	656	699	803	702	730
Total production costs	- \$/oz produced	819	943	1,173	941	943

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	66	129	42	-	5	241	70	311
Cash costs	(55)	(74)	(26)	-	(4)	(160)	(54)	(214)
By-products revenue	14	4	-	-	1	19	1	20
Total cash costs	(41)	(70)	(26)	-	(3)	(140)	(54)	(194)
Retrenchment costs	-	(2)	-	-	-	(2)	-	(2)
Rehabilitation and other non-cash costs	(3)	4	1	(1)	-	1	(2)	(1)
Amortisation of assets	(7)	(26)	(12)	-	(1)	(46)	(1)	(47)
Total production costs	(51)	(95)	(38)	(1)	(4)	(188)	(56)	(244)
Inventory change	5	-	(1)	-	-	5	3	8
Cost of sales	(46)	(95)	(39)	(1)	(4)	(183)	(53)	(237)
<b>Adjusted gross profit (loss)</b>	<b>20</b>	<b>34</b>	<b>3</b>	<b>(1)</b>	<b>2</b>	<b>58</b>	<b>17</b>	<b>75</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	1	1
<b>Gross profit (loss)</b>	<b>20</b>	<b>34</b>	<b>3</b>	<b>(1)</b>	<b>2</b>	<b>58</b>	<b>18</b>	<b>76</b>
Corporate and other income (costs)	-	(4)	-	-	-	(5)	-	(5)
Exploration and evaluation costs	-	(3)	-	(21)	-	(24)	-	(25)
Intercompany transactions	-	-	-	(1)	-	(1)	-	(1)
Special items	-	(1)	-	(1)	-	(2)	-	(2)
<b>Operating profit (loss)</b>	<b>19</b>	<b>27</b>	<b>2</b>	<b>(24)</b>	<b>2</b>	<b>27</b>	<b>18</b>	<b>44</b>
Retrenchment costs	-	2	-	-	-	2	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(1)	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	1	-	1	-	1
Special items	-	-	-	(1)	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>20</b>	<b>29</b>	<b>3</b>	<b>(24)</b>	<b>2</b>	<b>30</b>	<b>17</b>	<b>46</b>
Amortisation of assets	7	26	12	-	1	46	1	47
Share of associates' amortisation	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>27</b>	<b>55</b>	<b>15</b>	<b>(24)</b>	<b>2</b>	<b>76</b>	<b>17</b>	<b>93</b>
Sustaining Ore reserve development capital	3	17	4	-	-	25	-	25
Sustaining Stay-in-business capital	8	12	4	-	1	24	5	30
Project capital	1	4	1	-	-	7	-	7
Non Sustaining capital	-	-	-	-	-	-	31	31
<b>Total capital expenditure</b>	<b>13</b>	<b>33</b>	<b>9</b>	<b>-</b>	<b>1</b>	<b>57</b>	<b>37</b>	<b>93</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>	<b>Discontinued operations</b>
<b>NINE MONTHS ENDED SEPTEMBER 2015</b>							
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	421	4	-	-	425	-
Mined	- 000 tonnes	2,281	472	1,991	2,429	7,173	-
Milled / Treated	- 000 tonnes	2,380	-	1,967	2,670	7,017	-
Recovered grade	- oz/ton	0.228	-	0.060	0.140	0.148	-
	- g/tonne	7.82	-	2.06	4.80	5.09	-
Gold produced	- oz (000)	608	8	130	412	1,158	-
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	25,131	824	-	-	25,954	-
Recovered grade	- oz/ton	0.005	0.041	-	-	0.006	-
	- g/tonne	0.18	1.40	-	-	0.22	-
Gold produced	- oz (000)	144	37	-	-	181	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	28,782	11,818	-	40,600	-
Mined	- 000 tonnes	-	68,640	30,488	14,078	113,207	-
Treated	- 000 tonnes	-	19,231	4,083	695	24,010	318
Stripping ratio	- ratio	-	3.34	4.31	19.15	4.09	-
Recovered grade	- oz/ton	-	0.048	0.063	0.176	0.055	0.032
	- g/tonne	-	1.66	2.18	6.02	1.87	1.08
Gold produced	- oz (000)	-	1,024	286	135	1,444	11
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	-	-	6,084	6,084	26,773
Placed	- 000 tonnes	-	-	-	1,788	1,788	10,892
Stripping ratio	- ratio	-	-	-	19.38	19.38	1.74
Recovered grade	- oz/ton	-	-	-	0.009	0.009	0.010
	- g/tonne	-	-	-	0.31	0.31	0.35
Gold placed	- oz (000)	-	-	-	18	18	122
Gold produced	- oz (000)	-	-	-	50	50	106
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	3.74	20.20	55.01	14.51	9.37	29.63
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	752	753	416	596	2,518	117
Joint ventures' gold produced	- oz (000)	-	315	-	-	315	-
Attributable gold produced	- oz (000)	752	1,068	416	596	2,833	117
Minority gold produced	- oz (000)	-	33	-	17	49	-
Subsidiaries' gold sold	- oz (000)	745	758	420	598	2,521	115
Joint ventures' gold sold	- oz (000)	-	315	-	-	315	-
Attributable gold sold	- oz (000)	745	1,073	420	598	2,836	115
Minority gold sold	- oz (000)	-	32	-	17	49	-
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,178	1,178	1,178	1,178	1,178	-
Price received	- \$/oz sold	1,177	1,179	1,177	1,176	1,178	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,123	816	880	834	928	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,168	956	891	924	1,016	-
Total cash costs	- \$/oz produced	916	679	708	609	729	-
Total production costs	- \$/oz produced	1,136	906	923	882	964	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2015 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	853	1,306	494	710	-	3,363	(371)	2,991
Cash costs	(711)	(755)	(296)	(439)	11	(2,190)	203	(1,986)
By-products revenue	31	2	1	66	-	100	-	99
Total cash costs	(680)	(753)	(294)	(374)	11	(2,090)	203	(1,887)
Retrenchment costs	(6)	-	-	(3)	-	(9)	-	(9)
Rehabilitation and other non-cash costs	(16)	(8)	(2)	5	-	(21)	1	(21)
Amortisation of assets	(141)	(238)	(87)	(168)	(6)	(640)	77	(564)
Total production costs	(844)	(999)	(384)	(540)	6	(2,761)	280	(2,482)
Inventory change	7	(6)	1	-	-	1	(2)	(1)
Cost of sales	(837)	(1,006)	(383)	(540)	6	(2,760)	279	(2,481)
<b>Adjusted gross profit (loss)</b>	<b>16</b>	<b>300</b>	<b>111</b>	<b>170</b>	<b>5</b>	<b>602</b>	<b>(93)</b>	<b>509</b>
Unrealised non-hedge derivatives and other commodity contracts	(3)	-	-	-	-	(3)	-	(3)
<b>Gross profit (loss)</b>	<b>13</b>	<b>300</b>	<b>111</b>	<b>170</b>	<b>5</b>	<b>599</b>	<b>(93)</b>	<b>506</b>
Corporate and other costs	-	(50)	(1)	(7)	(66)	(124)	(2)	(125)
Exploration and evaluation costs	(11)	(24)	(16)	(48)	-	(98)	6	(92)
Intercompany transactions	-	(6)	(5)	(2)	13	-	-	-
Special items	(2)	87	-	(15)	(208)	(137)	-	(137)
<b>Operating profit (loss)</b>	<b>-</b>	<b>308</b>	<b>89</b>	<b>98</b>	<b>(255)</b>	<b>239</b>	<b>(88)</b>	<b>152</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	-	(10)	4	(113)	(120)	(4)	(125)
Exchange (loss) gain	-	(21)	-	12	(1)	(10)	(1)	(11)
Share of equity accounted investments profit (loss)	-	(9)	-	-	(4)	(13)	78	65
Profit (loss) before taxation	(2)	277	79	115	(373)	97	(15)	81
Taxation	39	(77)	(25)	(119)	(2)	(184)	15	(168)
Profit (loss) after taxation from continuing operations	37	201	54	(5)	(375)	(87)	-	(87)
Loss from discontinued operations	-	-	-	(115)	-	(116)	-	(116)
<b>Profit (loss) for the period</b>	<b>37</b>	<b>201</b>	<b>54</b>	<b>(120)</b>	<b>(375)</b>	<b>(203)</b>	<b>-</b>	<b>(203)</b>
Equity shareholders	37	193	54	(124)	(375)	(215)	-	(215)
Non-controlling interests	-	8	-	4	-	12	-	12
Operating profit (loss)	-	308	89	98	(255)	239	(88)	152
Retrenchment costs	6	-	-	3	-	9	-	9
Unrealised non-hedge derivatives and other commodity contracts	3	-	-	-	-	3	-	3
Intercompany transactions	-	6	5	2	(13)	-	-	-
Special items	5	(25)	-	12	206	198	-	198
Share of associates' EBIT	-	(9)	-	-	3	(6)	87	81
<b>EBIT</b>	<b>14</b>	<b>280</b>	<b>94</b>	<b>115</b>	<b>(59)</b>	<b>444</b>	<b>-</b>	<b>444</b>
Amortisation of assets	141	238	87	168	6	640	(77)	564
Share of associates' amortisation	-	-	-	-	-	-	77	77
<b>EBITDA</b>	<b>155</b>	<b>518</b>	<b>181</b>	<b>283</b>	<b>(53)</b>	<b>1,084</b>	<b>-</b>	<b>1,084</b>
Profit (loss) attributable to equity shareholders	37	193	54	(124)	(375)	(215)	-	(215)
Special items	4	(81)	-	8	48	(21)	-	(21)
Share of associates' special items	-	-	-	-	5	5	-	5
Discontinued operations	-	-	-	10	-	10	-	10
Taxation on items above	(1)	-	-	-	-	(1)	-	(1)
<b>Headline earnings (loss)</b>	<b>40</b>	<b>112</b>	<b>54</b>	<b>(106)</b>	<b>(322)</b>	<b>(221)</b>	<b>-</b>	<b>(221)</b>
Unrealised non-hedge derivatives and other commodity contracts	3	-	-	-	-	3	-	3
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	-	-	-	-	-
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(1)	-	-	-	-	(1)	-	(1)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	(51)	(51)	-	(51)
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Premium on settlement of bonds	-	-	-	-	62	62	-	62
Provision for restructure costs	-	-	-	-	96	96	-	96
Impairment of associates	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	121	-	121	-	121
<b>Adjusted headline earnings (loss)</b>	<b>42</b>	<b>112</b>	<b>54</b>	<b>15</b>	<b>(215)</b>	<b>9</b>	<b>-</b>	<b>9</b>
Sustaining Ore reserve development capital	85	-	9	70	-	165	-	165
Sustaining Stay-in-business capital	38	121	51	36	2	248	(12)	236
Sustaining Project capital	7	1	-	30	-	38	-	38
Non Sustaining capital	22	96	-	6	-	125	(81)	44
<b>Total capital expenditure</b>	<b>152</b>	<b>219</b>	<b>60</b>	<b>142</b>	<b>2</b>	<b>575</b>	<b>(93)</b>	<b>483</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(2)
<b>Capital expenditure per statement of cash flows</b>								<b>481</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2015	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa	
<b>UNDERGROUND OPERATION</b>												
Area mined	- 000 m <sup>2</sup>	115	107	222	93	107	200	-	-	-	421	
Mined	- 000 tonnes	514	715	1,229	559	494	1,052	-	-	-	2,281	
Milled / Treated	- 000 tonnes	498	681	1,179	568	594	1,162	-	-	39	2,380	
Recovered grade	- oz/ton	0.163	0.259	0.219	0.251	0.241	0.246	-	-	-	0.228	
	- g/tonne	5.59	8.89	7.49	8.61	8.25	8.42	-	-	-	7.82	
Gold produced	- oz (000)	90	194	284	157	157	315	-	-	9	608	
<b>SURFACE AND DUMP RECLAMATION</b>												
Milled / Treated	- 000 tonnes	-	-	-	-	-	18,299	6,832	25,131	-	25,131	
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.010	0.005	-	0.005	
	- g/tonne	-	-	-	-	-	0.11	0.35	0.18	-	0.18	
Gold produced	- oz (000)	-	-	-	-	-	67	77	144	-	144	
<b>OPEN-PIT OPERATION</b>												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
<b>HEAP LEACH OPERATION</b>												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
<b>PRODUCTIVITY PER EMPLOYEE</b>												
Actual	- oz/TEC	2.47	3.54	3.11	3.34	3.73	3.52	8.02	8.02	8.02	3.74	
<b>TOTAL</b>												
Subsidiaries' gold produced	- oz (000)	90	194	284	157	157	315	67	77	144	9	752
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	90	194	284	157	157	315	67	77	144	9	752
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	89	193	281	156	156	312	67	76	143	9	745
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	89	193	281	156	156	312	67	76	143	9	745
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178
Price received	- \$/oz sold	1,180	1,177	1,178	1,174	1,177	1,176	1,181	1,180	1,180	-	1,177
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,254	1,025	1,097	1,255	1,074	1,164	1,102	997	1,046	-	1,123
Total cash costs	- \$/oz produced	1,047	824	894	934	910	922	923	963	944	-	916
Total production costs	- \$/oz produced	1,299	1,048	1,127	1,222	1,136	1,179	1,125	1,000	1,059	-	1,136

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2015 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	104	227	331	184	183	367	66	89	155	-	-	853
Cash costs	(107)	(176)	(283)	(147)	(143)	(291)	(63)	(74)	(126)	-	-	(711)
By-products revenue	13	16	29	-	-	-	1	-	1	-	-	31
Total cash costs	(94)	(160)	(254)	(147)	(143)	(290)	(62)	(74)	(136)	-	-	(680)
Retrenchment costs	(1)	(2)	(4)	(1)	(1)	(2)	-	-	-	-	-	(6)
Rehabilitation and other non-cash costs	(2)	(4)	(6)	(4)	(3)	(7)	(3)	-	(3)	-	-	(16)
Amortisation of assets	(19)	(37)	(56)	(40)	(31)	(71)	(11)	(3)	(14)	-	-	(141)
Total production costs	(116)	(204)	(320)	(192)	(179)	(371)	(76)	(77)	(153)	-	-	(844)
Inventory change	1	2	3	1	2	2	1	1	1	-	-	7
Cost of sales	(115)	(202)	(317)	(191)	(177)	(368)	(75)	(76)	(151)	-	-	(837)
<b>Adjusted gross profit (loss)</b>	<b>(11)</b>	<b>24</b>	<b>14</b>	<b>(8)</b>	<b>6</b>	<b>(2)</b>	<b>(10)</b>	<b>14</b>	<b>4</b>	-	-	<b>16</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(3)	-	(3)	-	-	(3)
<b>Gross profit (loss)</b>	<b>(11)</b>	<b>24</b>	<b>14</b>	<b>(8)</b>	<b>6</b>	<b>(2)</b>	<b>(12)</b>	<b>14</b>	<b>1</b>	-	-	<b>13</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(11)	(11)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(2)	(2)
<b>Operating profit (loss)</b>	<b>(11)</b>	<b>24</b>	<b>14</b>	<b>(8)</b>	<b>6</b>	<b>(2)</b>	<b>(12)</b>	<b>14</b>	<b>1</b>	-	<b>(13)</b>	<b>-</b>
Retrenchment costs	1	2	4	1	1	2	-	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	3	-	3	-	-	3
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	5	5
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>(9)</b>	<b>27</b>	<b>17</b>	<b>(6)</b>	<b>7</b>	<b>1</b>	<b>(10)</b>	<b>14</b>	<b>4</b>	-	<b>(8)</b>	<b>14</b>
Amortisation of assets	19	37	56	40	31	71	11	3	14	-	-	141
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>10</b>	<b>64</b>	<b>73</b>	<b>34</b>	<b>38</b>	<b>72</b>	<b>1</b>	<b>16</b>	<b>18</b>	-	<b>(8)</b>	<b>155</b>
Sustaining Ore reserve development capital	11	23	34	36	15	51	-	-	-	-	-	85
Sustaining Stay-in-business capital	4	9	13	9	6	15	8	2	10	-	-	38
Sustaining Project capital	-	-	-	-	-	-	1	1	2	5	-	7
Non Sustaining capital	-	1	1	21	-	21	-	-	-	-	-	22
<b>Total capital expenditure</b>	<b>15</b>	<b>34</b>	<b>49</b>	<b>66</b>	<b>21</b>	<b>87</b>	<b>9</b>	<b>3</b>	<b>11</b>	<b>5</b>	<b>-</b>	<b>152</b>

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.  
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2015		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Continental Africa
<b>UNDERGROUND OPERATION</b>										
Area mined	- 000 m <sup>2</sup>	4	-	-	-	-	-	-	-	4
Mined	- 000 tonnes	472	-	-	-	-	-	-	-	472
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	8	-	-	-	-	-	8
<b>SURFACE AND DUMP RECLAMATION</b>										
Milled / Treated	- 000 tonnes	-	-	824	-	-	-	-	-	824
Recovered grade	- oz/ton	-	-	0.041	-	-	-	-	-	0.041
	- g/tonne	-	-	1.40	-	-	-	-	-	1.40
Gold produced	- oz (000)	-	-	37	-	-	-	-	-	37
<b>OPEN-PIT OPERATION</b>										
Volume mined	- 000 bcm	4,439	5,900	-	7,625	-	2,421	-	8,398	28,782
Mined	- 000 tonnes	10,723	15,423	-	13,735	1,370	4,579	-	22,809	68,640
Treated	- 000 tonnes	2,299	3,447	-	7,322	899	1,514	-	3,750	19,231
Stripping ratio	- ratio	4.38	4.17	-	0.95	2.65	4.91	-	7.62	3.34
Recovered grade	- oz/ton	0.087	0.036	-	0.023	0.042	0.032	-	0.094	0.048
	- g/tonne	2.98	1.23	-	0.78	1.45	1.10	-	3.22	1.66
Gold produced	- oz (000)	220	136	-	184	42	53	-	388	1,024
<b>HEAP LEACH OPERATION</b>										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>										
Actual	- oz/TEC	73.26	15.51	6.14	13.92	16.22	13.86	-	27.43	20.20
<b>TOTAL</b>										
Subsidiaries' gold produced	- oz (000)	-	136	45	184	-	-	-	388	753
Joint ventures' gold produced	- oz (000)	220	-	-	-	42	53	-	-	315
Attributable gold produced	- oz (000)	220	136	45	184	42	53	-	388	1,068
Minority gold produced	- oz (000)	-	-	-	33	-	-	-	-	33
Subsidiaries' gold sold	- oz (000)	-	137	47	191	-	-	-	385	758
Joint ventures' gold sold	- oz (000)	221	-	-	-	42	51	-	-	315
Attributable gold sold	- oz (000)	221	137	47	191	42	51	-	385	1,073
Minority gold sold	- oz (000)	-	-	-	34	-	-	-	-	34
Spot price	- \$/oz	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178	1,178
Price received	- \$/oz sold	1,179	1,174	1,189	1,180	1,182	1,184	-	1,179	1,179
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	633	1,039	1,283	968	766	810	-	718	816
Total cash costs	- \$/oz produced	611	1,036	852	842	635	788	-	486	679
Total production costs	- \$/oz produced	890	1,191	1,266	950	838	927	-	756	906

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

<b>FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2015 \$'m</b>	<b>Kibali 45% attributable</b>	<b>Iduapriem</b>	<b>Obuasi</b>	<b>Siguiri 85% attributable</b>	<b>Morila 40% attributable</b>	<b>Sadiola 41% attributable</b>	<b>Yatela 40% attributable</b>	<b>Geita</b>	<b>Other</b>	<b>Non- controlling interests</b>	<b>Continental Africa</b>
Gold income	261	160	55	225	50	61	-	453	-	40	1,306
Cash costs	(135)	(141)	(38)	(155)	(26)	(42)	-	(190)	1	(27)	(755)
By-products revenue	-	-	-	-	-	-	-	2	-	-	2
Total cash costs	(134)	(141)	(38)	(155)	(27)	(42)	-	(188)	1	(27)	(753)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	-	(2)	(3)	-	(1)	-	(2)	-	-	(8)
Amortisation of assets	(61)	(21)	(17)	(17)	(9)	(6)	-	(103)	(2)	(3)	(238)
Total production costs	(196)	(162)	(57)	(175)	(35)	(49)	-	(293)	(1)	(31)	(999)
Inventory change	-	(1)	(1)	(7)	-	2	-	2	-	(1)	(6)
Cost of sales	(196)	(163)	(58)	(182)	(35)	(48)	-	(291)	(1)	(32)	(1,006)
<b>Adjusted gross profit (loss)</b>	<b>65</b>	<b>(3)</b>	<b>(2)</b>	<b>43</b>	<b>14</b>	<b>13</b>	<b>-</b>	<b>163</b>	<b>(1)</b>	<b>8</b>	<b>300</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>65</b>	<b>(3)</b>	<b>(2)</b>	<b>43</b>	<b>14</b>	<b>13</b>	<b>-</b>	<b>163</b>	<b>(1)</b>	<b>8</b>	<b>300</b>
Corporate and other income (costs)	-	-	(52)	-	-	2	-	-	-	-	(50)
Exploration and evaluation costs	(1)	-	(13)	(5)	-	-	-	(4)	-	(1)	(24)
Intercompany transactions	(62)	(4)	-	-	-	(1)	-	-	62	-	(6)
Special items	-	(2)	36	5	-	-	(1)	3	46	1	87
<b>Operating profit (loss)</b>	<b>2</b>	<b>(10)</b>	<b>(31)</b>	<b>43</b>	<b>14</b>	<b>14</b>	<b>(1)</b>	<b>162</b>	<b>107</b>	<b>8</b>	<b>308</b>
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	62	4	-	-	-	1	-	-	(62)	-	6
Special items	-	2	16	-	-	-	-	-	(43)	-	(25)
Share of associates' EBIT	-	-	-	-	-	-	-	-	(9)	-	(9)
<b>EBIT</b>	<b>64</b>	<b>(3)</b>	<b>(15)</b>	<b>43</b>	<b>14</b>	<b>15</b>	<b>(1)</b>	<b>163</b>	<b>(7)</b>	<b>8</b>	<b>280</b>
Amortisation of assets	61	21	17	17	9	6	-	103	2	3	238
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>125</b>	<b>18</b>	<b>1</b>	<b>60</b>	<b>23</b>	<b>21</b>	<b>(1)</b>	<b>265</b>	<b>(6)</b>	<b>11</b>	<b>518</b>
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	5	10	2	13	5	1	-	83	-	2	121
Sustaining Project capital	-	-	-	1	-	-	-	-	-	-	1
Non Sustaining capital	83	-	15	-	-	(2)	-	-	-	-	96
<b>Total capital expenditure</b>	<b>89</b>	<b>10</b>	<b>18</b>	<b>14</b>	<b>5</b>	<b>(1)</b>	<b>-</b>	<b>83</b>	<b>-</b>	<b>2</b>	<b>219</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	1,991	-	1,991
Milled / Treated	- 000 tonnes	1,967	-	1,967
Recovered grade	- oz/ton	0.060	-	0.060
	- g/tonne	2.06	-	2.06
Gold produced	- oz (000)	130	-	130
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	-	11,818	11,818
Mined	- 000 tonnes	-	30,488	30,488
Treated	- 000 tonnes	909	3,174	4,083
Stripping ratio	- ratio	-	4.31	4.31
Recovered grade	- oz/ton	0.035	0.071	0.063
	- g/tonne	1.22	2.45	2.18
Gold produced	- oz (000)	36	250	286
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	46.40	62.72	55.01
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	166	250	416
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	166	250	416
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	165	254	420
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	165	254	420
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,178	1,178	1,178
Price received	- \$/oz sold	1,177	1,177	1,177
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,112	662	880
Total cash costs	- \$/oz produced	970	484	708
Total production costs	- \$/oz produced	1,089	749	923

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	195	299	-	494
Cash costs	(161)	(122)	(12)	(296)
By-products revenue	-	1	-	1
Total cash costs	(161)	(121)	(12)	(294)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(1)	-	(2)
Amortisation of assets	(19)	(65)	(3)	(87)
Total production costs	(181)	(187)	(16)	(384)
Inventory change	1	(1)	-	1
Cost of sales	(179)	(188)	(16)	(383)
<b>Adjusted gross profit (loss)</b>	<b>15</b>	<b>111</b>	<b>(16)</b>	<b>111</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>15</b>	<b>111</b>	<b>(16)</b>	<b>111</b>
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(1)	-	(14)	(16)
Intercompany transactions	-	-	(5)	(5)
Special items	-	-	-	-
<b>Operating profit (loss)</b>	<b>14</b>	<b>111</b>	<b>(36)</b>	<b>89</b>
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	5	5
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>14</b>	<b>111</b>	<b>(31)</b>	<b>94</b>
Amortisation of assets	19	65	3	87
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>33</b>	<b>176</b>	<b>(28)</b>	<b>181</b>
Sustaining Ore reserve development capital	9	-	-	9
Sustaining Stay-in-business capital	13	38	-	51
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>22</b>	<b>38</b>	<b>-</b>	<b>60</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS</b>		<b>Cerro Vanguardia</b>	<b>AngloGold Ashanti</b>	<b>Serra Grande</b>	<b>Americas continuing</b>	<b>Discontinued</b>	<b>Americas including</b>
<b>NINE MONTHS ENDED SEPTEMBER 2015</b>		<b>92.5% attributable</b>	<b>Mineração</b>		<b>operations</b>	<b>operations</b>	<b>discontinued</b>
							<b>operations</b>
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-	-
Mined	- 000 tonnes	-	1,594	835	2,429	-	2,429
Milled / Treated	- 000 tonnes	215	1,581	874	2,670	-	2,670
Recovered grade	- oz/ton	0.190	0.164	0.083	0.140	-	0.140
	- g/tonne	6.52	5.64	2.85	4.80	-	4.80
Gold produced	- oz (000)	45	287	80	412	-	412
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	-	-	-	-	-
Mined	- 000 tonnes	12,930	-	1,148	14,078	-	14,078
Treated	- 000 tonnes	590	-	105	695	318	1,014
Stripping ratio	- ratio	18.94	-	21.97	19.15	-	19.15
Recovered grade	- oz/ton	0.198	-	0.051	0.176	0.032	0.130
	- g/tonne	6.78	-	1.76	6.02	1.08	4.47
Gold produced	- oz (000)	129	-	6	135	11	146
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	6,084	-	6,084	26,773	32,857
Placed	- 000 tonnes	1,490	298	-	1,788	10,892	12,680
Stripping ratio	- ratio	-	19.38	-	19.38	1.74	2.26
Recovered grade	- oz/ton	-	0.054	-	0.009	0.010	0.010
	- g/tonne	-	1.85	-	0.31	0.35	0.34
Gold placed	- oz (000)	-	18	-	18	122	139
Gold produced	- oz (000)	32	17	-	50	106	156
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	22.69	13.16	9.67	14.51	29.63	15.83
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	206	304	86	596	117	713
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-
Attributable gold produced	- oz (000)	206	304	86	596	117	713
Minority gold produced	- oz (000)	17	-	-	17	-	17
Subsidiaries' gold sold	- oz (000)	204	308	86	598	115	714
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-
Attributable gold sold	- oz (000)	204	308	86	598	115	714
Minority gold sold	- oz (000)	17	-	-	17	-	17
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,178	1,178	1,178	1,178	-	1,178
Price received	- \$/oz sold	1,178	1,172	1,182	1,176	-	1,178
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	906	737	1,008	834	-	866
Total cash costs	- \$/oz produced	637	551	740	609	-	656
Total production costs	- \$/oz produced	838	837	1,143	882	-	904

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	228	361	102	-	19	710	137	847
Cash costs	(180)	(180)	(64)	(1)	(15)	(439)	(126)	(565)
By-products revenue	49	13	-	-	4	66	1	67
Total cash costs	(131)	(168)	(64)	(1)	(11)	(374)	(125)	(498)
Retrenchment costs	(1)	(1)	-	-	-	(3)	-	(3)
Rehabilitation and other non-cash costs	(4)	6	3	1	-	5	(3)	2
Amortisation of assets	(36)	(92)	(37)	-	(3)	(168)	(6)	(174)
Total production costs	(173)	(254)	(98)	-	(14)	(540)	(134)	(674)
Inventory change	2	(1)	(1)	-	-	-	16	15
Cost of sales	(171)	(255)	(100)	-	(14)	(540)	(118)	(658)
<b>Adjusted gross profit (loss)</b>	<b>57</b>	<b>106</b>	<b>3</b>	<b>-</b>	<b>5</b>	<b>170</b>	<b>19</b>	<b>189</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>57</b>	<b>106</b>	<b>3</b>	<b>-</b>	<b>5</b>	<b>170</b>	<b>19</b>	<b>189</b>
Corporate and other income (costs)	-	(6)	-	(2)	-	(7)	-	(7)
Exploration and evaluation costs	(3)	(2)	(2)	(41)	-	(48)	(3)	(51)
Intercompany transactions	-	-	-	(2)	-	(2)	-	(2)
Special items	(1)	(2)	(1)	(10)	-	(15)	-	(15)
<b>Operating profit (loss)</b>	<b>53</b>	<b>96</b>	<b>(1)</b>	<b>(55)</b>	<b>4</b>	<b>98</b>	<b>15</b>	<b>113</b>
Retrenchment costs	1	1	-	-	-	3	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	2	-	2	-	2
Special items	-	-	3	8	-	12	-	12
Share of associates' EBIT	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>54</b>	<b>98</b>	<b>3</b>	<b>(45)</b>	<b>4</b>	<b>115</b>	<b>16</b>	<b>131</b>
Amortisation of assets	36	92	37	-	3	168	6	174
Share of associates' amortisation	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>90</b>	<b>189</b>	<b>40</b>	<b>(44)</b>	<b>7</b>	<b>283</b>	<b>22</b>	<b>305</b>
Sustaining Ore reserve development capital	18	36	15	-	1	70	-	70
Sustaining Stay-in-business capital	15	15	5	-	1	36	8	44
Sustaining Project capital	13	12	4	-	1	30	-	30
Non Sustaining capital	-	-	-	6	-	6	50	57
<b>Total capital expenditure</b>	<b>46</b>	<b>62</b>	<b>24</b>	<b>7</b>	<b>4</b>	<b>142</b>	<b>58</b>	<b>201</b>

Rounding of figures may result in computational discrepancies.

<b>OPERATING RESULTS</b>		<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Total group</b>	<b>Discontinued operations</b>
<b>NINE MONTHS ENDED SEPTEMBER 2014</b>							
<b>UNDERGROUND OPERATION</b>							
Area mined	- 000 m <sup>2</sup>	546	2	-	-	548	-
Mined	- 000 tonnes	2,750	1,324	1,658	2,421	8,152	-
Milled / Treated	- 000 tonnes	2,917	1,105	1,734	2,572	8,327	-
Recovered grade	- oz/ton	0.235	0.141	0.073	0.140	0.159	-
	- g/tonne	8.04	4.84	2.49	4.80	5.46	-
Gold produced	- oz (000)	756	172	139	397	1,464	-
<b>SURFACE AND DUMP RECLAMATION</b>							
Milled / Treated	- 000 tonnes	26,610	699	-	-	27,309	-
Recovered grade	- oz/ton	0.006	0.031	-	-	0.006	-
	- g/tonne	0.19	1.05	-	-	0.22	-
Gold produced	- oz (000)	167	24	-	-	191	-
<b>OPEN-PIT OPERATION</b>							
Volume mined	- 000 bcm	-	27,701	12,305	-	40,006	-
Mined	- 000 tonnes	-	71,336	30,833	17,032	119,202	-
Treated	- 000 tonnes	-	19,682	4,123	744	24,550	-
Stripping ratio	- ratio	-	4.57	5.33	18.14	5.42	-
Recovered grade	- oz/ton	-	0.045	0.071	0.153	0.053	-
	- g/tonne	-	1.54	2.44	5.23	1.80	-
Gold produced	- oz (000)	-	974	324	125	1,423	-
<b>HEAP LEACH OPERATION</b>							
Mined	- 000 tonnes	-	-	-	6,140	6,140	40,587
Placed	- 000 tonnes	-	637	-	1,719	2,356	14,048
Stripping ratio	- ratio	-	-	-	20.83	20.83	1.98
Recovered grade	- oz/ton	-	0.018	-	0.007	0.010	0.009
	- g/tonne	-	0.60	-	0.23	0.33	0.32
Gold placed	- oz (000)	-	12	-	12	25	144
Gold produced	- oz (000)	-	8	-	37	45	157
<b>PRODUCTIVITY PER EMPLOYEE</b>							
Actual	- oz/TEC	4.40	12.98	61.47	13.72	8.96	33.65
<b>TOTAL</b>							
Subsidiaries' gold produced	- oz (000)	923	920	462	559	2,865	157
Joint ventures' gold produced	- oz (000)	-	258	-	-	258	-
Attributable gold produced	- oz (000)	923	1,178	462	559	3,123	157
Minority gold produced	- oz (000)	-	39	-	15	54	-
Subsidiaries' gold sold	- oz (000)	922	927	470	559	2,877	155
Joint ventures' gold sold	- oz (000)	-	254	-	-	254	-
Attributable gold sold	- oz (000)	922	1,181	470	559	3,131	155
Minority gold sold	- oz (000)	-	39	-	14	53	-
<b>From continuing operations:</b>							
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288	
Price received	- \$/oz sold	1,291	1,285	1,281	1,287	1,286	
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,054	990	983	967	1,026	
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,093	1,134	995	1,095	1,119	
Total cash costs	- \$/oz produced	855	817	830	697	810	
Total production costs	- \$/oz produced	1,097	990	1,079	939	1,029	

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

<b>FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m</b>	<b>South Africa</b>	<b>Continental Africa</b>	<b>Australasia</b>	<b>Americas</b>	<b>Corporate and other</b>	<b>Sub-total</b>	<b>Less equity accounted investments</b>	<b>Total group</b>
Gold income	1,172	1,567	602	726	-	4,067	(327)	3,740
Cash costs	(820)	(997)	(385)	(454)	2	(2,654)	213	(2,441)
By-products revenue	33	4	1	55	-	93	(1)	92
Total cash costs	(787)	(993)	(384)	(399)	2	(2,562)	213	(2,349)
Retrenchment costs	(9)	(2)	(1)	(3)	-	(16)	1	(14)
Rehabilitation and other non-cash costs	(13)	(18)	(6)	(2)	-	(39)	4	(35)
Amortisation of assets	(200)	(188)	(108)	(134)	(7)	(636)	75	(562)
Total production costs	(1,010)	(1,201)	(499)	(538)	(4)	(3,253)	293	(2,959)
Inventory change	2	(18)	2	2	-	(12)	(2)	(14)
Cost of sales	(1,008)	(1,219)	(497)	(536)	(4)	(3,265)	291	(2,974)
<b>Adjusted gross profit</b>	<b>164</b>	<b>348</b>	<b>105</b>	<b>190</b>	<b>(4)</b>	<b>802</b>	<b>(36)</b>	<b>766</b>
Unrealised non-hedge derivatives and other commodity contracts	8	-	-	-	-	8	-	8
<b>Gross profit</b>	<b>172</b>	<b>348</b>	<b>105</b>	<b>190</b>	<b>(4)</b>	<b>810</b>	<b>(36)</b>	<b>774</b>
Corporate and other costs	(1)	(4)	-	(12)	(76)	(93)	3	(90)
Exploration and evaluation costs	(12)	(12)	(13)	(69)	(3)	(108)	11	(98)
Intercompany transactions	-	(45)	(6)	(3)	54	-	-	-
Special items	7	(171)	-	11	74	(79)	1	(78)
<b>Operating profit (loss)</b>	<b>166</b>	<b>116</b>	<b>86</b>	<b>117</b>	<b>45</b>	<b>530</b>	<b>(21)</b>	<b>509</b>
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	(1)	(19)	2	(246)	(267)	(5)	(272)
Exchange gain (loss)	-	(15)	-	(9)	13	(11)	-	(11)
Share of equity accounted investments (loss)	-	16	-	-	(80)	(64)	17	(47)
Profit (loss) before taxation	163	116	68	109	(267)	188	(10)	179
Taxation	(11)	(100)	(22)	(70)	(4)	(207)	10	(197)
Profit (loss) after taxation from continuing operations	152	16	46	39	(271)	(18)	-	(18)
Profit from discontinued operations	-	-	-	34	-	34	-	34
<b>Profit (loss) for the period</b>	<b>152</b>	<b>16</b>	<b>46</b>	<b>73</b>	<b>(271)</b>	<b>16</b>	<b>-</b>	<b>16</b>
Equity shareholders	152	1	46	72	(271)	-	-	-
Non-controlling interests	-	15	-	1	-	16	-	16
Operating profit (loss)	166	116	86	117	45	530	(21)	509
Retrenchment costs	9	2	1	3	-	16	(1)	14
Unrealised non-hedge derivatives and other commodity contracts	(8)	-	-	-	-	(8)	-	(8)
Intercompany transactions	-	45	6	3	(54)	-	-	-
Special items	2	152	(2)	(23)	(85)	44	-	44
Share of associates' EBIT	-	16	-	-	(21)	(5)	23	18
<b>EBIT</b>	<b>170</b>	<b>332</b>	<b>91</b>	<b>100</b>	<b>(115)</b>	<b>577</b>	<b>-</b>	<b>577</b>
Amortisation of assets	200	188	108	134	7	636	(75)	562
Share of associates' amortisation	-	-	-	-	-	-	75	75
<b>EBITDA</b>	<b>370</b>	<b>520</b>	<b>199</b>	<b>234</b>	<b>(108)</b>	<b>1,213</b>	<b>-</b>	<b>1,213</b>
Profit (loss) attributable to equity shareholders	152	1	46	72	(271)	-	-	-
Special items	1	88	(2)	(23)	(85)	(20)	-	(20)
Share of associates' special items	-	-	-	-	6	6	-	6
Discontinued operations	-	-	-	-	-	-	-	-
Taxation on items above	-	-	1	8	-	9	-	7
<b>Headline earnings (loss)</b>	<b>153</b>	<b>89</b>	<b>45</b>	<b>57</b>	<b>(350)</b>	<b>(7)</b>	<b>-</b>	<b>(7)</b>
Unrealised non-hedge derivatives and other commodity contracts	(8)	-	-	-	-	(8)	-	(8)
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	(2)	-	(2)	-	(2)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	2	-	-	-	-	2	-	2
Fair value adjustment on \$1.25bn bonds	-	-	-	-	80	80	-	80
Fair value adjustment on option component of convertible bond	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bond	-	-	-	-	-	-	-	-
Premium on settlement of bonds	-	-	-	-	-	-	-	-
Provision for restructure costs	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
Impairment of deferred tax assets included in discontinued operations	-	-	-	-	-	-	-	-
<b>Adjusted headline earnings (loss)</b>	<b>147</b>	<b>89</b>	<b>45</b>	<b>55</b>	<b>(219)</b>	<b>117</b>	<b>-</b>	<b>117</b>
Sustaining Ore reserve development capital	93	23	7	66	-	189	-	189
Sustaining Stay-in-business capital	45	147	51	57	2	303	(11)	292
Project capital	22	1	5	19	-	47	(1)	46
Non Sustaining capital	25	164	-	(1)	-	188	(131)	57
<b>Total capital expenditure</b>	<b>185</b>	<b>335</b>	<b>63</b>	<b>142</b>	<b>2</b>	<b>727</b>	<b>(143)</b>	<b>584</b>
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(3)
<b>Capital expenditure per statement of cash flows</b>								<b>581</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
<b>UNDERGROUND OPERATION</b>											
Area mined - 000 m <sup>2</sup>	144	127	271	160	115	275	-	-	-	-	546
Mined - 000 tonnes	651	750	1,401	840	509	1,349	-	-	-	-	2,750
Milled / Treated - 000 tonnes	616	751	1,367	898	652	1,550	-	-	-	-	2,917
Recovered grade - oz/ton	0.158	0.268	0.218	0.259	0.235	0.249	-	-	-	-	0.235
- g/tonne	5.41	9.19	7.49	8.88	8.05	8.53	-	-	-	-	8.04
Gold produced - oz (000)	107	222	329	257	169	425	-	-	-	2	756
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated - 000 tonnes	-	-	-	-	-	-	19,096	7,514	26,610	-	26,610
Recovered grade - oz/ton	-	-	-	-	-	-	0.003	0.012	0.006	-	0.006
- g/tonne	-	-	-	-	-	-	0.11	0.40	0.19	-	0.19
Gold produced - oz (000)	-	-	-	-	-	-	70	97	167	-	167
<b>OPEN-PIT OPERATION</b>											
Volume mined - 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
<b>HEAP LEACH OPERATION</b>											
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual - oz/TEC	2.68	3.76	3.32	5.16	4.02	4.64	8.28	9.61	9.00	-	4.40
<b>TOTAL</b>											
Subsidiaries' gold produced - oz (000)	107	222	329	257	169	425	70	97	167	2	923
Joint ventures' gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced - oz (000)	107	222	329	257	169	425	70	97	167	2	923
Minority gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold - oz (000)	107	222	329	257	169	425	69	97	166	2	922
Joint ventures' gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold - oz (000)	107	222	329	257	169	425	69	97	166	2	922
Minority gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price - \$/oz	1,288	-	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
Price received - \$/oz sold	1,292	1,292	1,292	1,290	1,293	1,291	1,287	1,290	1,289	-	1,291
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	1,234	994	1,072	917	1,081	982	1,371	1,018	1,165	-	1,054
Total cash costs - \$/oz produced	1,026	823	889	703	916	788	942	974	961	-	855
Total production costs - \$/oz produced	1,448	1,039	1,172	940	1,206	1,046	1,176	1,007	1,078	-	1,097

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	138	286	424	331	218	549	74	125	199	-	-	1,172
Cash costs	(124)	(200)	(324)	(181)	(155)	(336)	(66)	(95)	(161)	-	-	(820)
By-products revenue	14	18	32	-	-	1	-	-	-	-	-	33
Total cash costs	(110)	(182)	(292)	(180)	(155)	(335)	(66)	(94)	(160)	-	-	(787)
Retrenchment costs	(2)	(2)	(4)	(3)	(2)	(5)	-	-	-	-	-	(9)
Rehabilitation and other non-cash costs	(2)	(4)	(6)	(3)	(2)	(5)	(2)	-	(2)	-	-	(13)
Amortisation of assets	(41)	(42)	(83)	(55)	(45)	(100)	(14)	(3)	(17)	-	-	(200)
Total production costs	(155)	(231)	(386)	(241)	(203)	(445)	(82)	(98)	(180)	-	-	(1,010)
Inventory change	1	-	1	-	-	-	1	-	1	-	-	2
Cost of sales	(154)	(230)	(385)	(241)	(203)	(445)	(82)	(97)	(179)	-	-	(1,008)
<b>Adjusted gross profit (loss)</b>	<b>(16)</b>	<b>56</b>	<b>40</b>	<b>90</b>	<b>15</b>	<b>104</b>	<b>(8)</b>	<b>27</b>	<b>20</b>	-	-	<b>164</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	8	-	8	-	-	8
<b>Gross profit (loss)</b>	<b>(16)</b>	<b>56</b>	<b>40</b>	<b>90</b>	<b>15</b>	<b>104</b>	-	<b>27</b>	<b>28</b>	-	-	<b>172</b>
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(12)	(12)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	8	7
<b>Operating profit (loss)</b>	<b>(16)</b>	<b>56</b>	<b>40</b>	<b>90</b>	<b>15</b>	<b>104</b>	-	<b>27</b>	<b>28</b>	-	<b>(4)</b>	<b>166</b>
Retrenchment costs	2	2	4	3	2	5	-	-	-	-	-	9
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(8)	-	(8)	-	-	(8)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	1	-	1	-	1	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>(14)</b>	<b>58</b>	<b>44</b>	<b>93</b>	<b>16</b>	<b>109</b>	<b>(8)</b>	<b>27</b>	<b>19</b>	-	<b>(3)</b>	<b>170</b>
Amortisation of assets	41	42	83	55	45	100	14	3	17	-	-	200
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>27</b>	<b>100</b>	<b>127</b>	<b>148</b>	<b>61</b>	<b>209</b>	<b>6</b>	<b>31</b>	<b>36</b>	-	<b>(3)</b>	<b>370</b>
Sustaining Ore reserve development capital	15	22	37	38	18	56	-	-	-	-	-	93
Sustaining Stay-in-business capital	4	10	14	10	6	16	10	4	15	-	-	45
Project capital	-	-	-	1	-	1	16	-	16	5	-	22
Non Sustaining capital	-	1	1	23	-	23	-	-	-	-	-	25
<b>Total capital expenditure</b>	<b>19</b>	<b>34</b>	<b>53</b>	<b>72</b>	<b>24</b>	<b>97</b>	<b>27</b>	<b>4</b>	<b>31</b>	<b>5</b>	<b>-</b>	<b>185</b>

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.  
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa	
<b>UNDERGROUND OPERATION</b>											
Area mined	- 000 m <sup>2</sup>	2	-	-	-	-	-	-	-	2	
Mined	- 000 tonnes	212	-	1,112	-	-	-	-	-	1,324	
Milled / Treated	- 000 tonnes	-	-	1,105	-	-	-	-	-	1,105	
Recovered grade	- oz/ton	-	-	0.141	-	-	-	-	-	0.141	
	- g/tonne	-	-	4.84	-	-	-	-	-	4.84	
Gold produced	- oz (000)	-	-	172	-	-	-	-	-	172	
<b>SURFACE AND DUMP RECLAMATION</b>											
Milled / Treated	- 000 tonnes	-	-	699	-	-	-	-	-	699	
Recovered grade	- oz/ton	-	-	0.031	-	-	-	-	-	0.031	
	- g/tonne	-	-	1.05	-	-	-	-	-	1.05	
Gold produced	- oz (000)	-	-	24	-	-	-	-	-	24	
<b>OPEN-PIT OPERATION</b>											
Volume mined	- 000 bcm	3,756	2,827	-	7,001	-	2,128	-	3,241	8,747	27,701
Mined	- 000 tonnes	9,378	7,427	-	12,178	5,453	3,962	-	8,583	24,354	71,336
Treated	- 000 tonnes	1,753	3,604	-	7,423	948	1,497	-	717	3,741	19,682
Stripping ratio	- ratio	4.42	4.53	-	1.85	19.29	3.45	-	3.47	9.22	4.57
Recovered grade	- oz/ton	0.081	0.034	-	0.027	0.028	0.038	-	0.042	0.081	0.045
	- g/tonne	2.79	1.18	-	0.93	0.97	1.32	-	1.44	2.76	1.54
Gold produced	- oz (000)	157	137	-	222	30	64	-	33	332	974
<b>HEAP LEACH OPERATION</b>											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	637	-	-	637	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	0.018	-	-	0.018	
	- g/tonne	-	-	-	-	-	0.60	-	-	0.60	
Gold placed	- oz (000)	-	-	-	-	-	12	-	-	12	
Gold produced	- oz (000)	-	-	-	-	-	8	-	-	8	
<b>PRODUCTIVITY PER EMPLOYEE</b>											
Actual	- oz/TEC	62.17	21.74	5.53	15.80	9.22	13.62	10.44	6.97	17.37	12.98
<b>TOTAL</b>											
Subsidiaries' gold produced	- oz (000)	-	137	195	222	-	-	-	33	332	919
Joint ventures' gold produced	- oz (000)	157	-	-	-	30	64	8	-	-	259
Attributable gold produced	- oz (000)	157	137	195	222	30	64	8	33	332	1,178
Minority gold produced	- oz (000)	-	-	-	39	-	-	-	-	-	39
Subsidiaries' gold sold	- oz (000)	-	144	191	219	-	-	-	34	339	927
Joint ventures' gold sold	- oz (000)	152	-	-	-	30	64	8	-	-	254
Attributable gold sold	- oz (000)	152	144	191	219	30	64	8	34	339	1,181
Minority gold sold	- oz (000)	-	-	-	39	-	-	-	-	-	39
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
Price received	- \$/oz sold	1,292	1,283	1,281	1,287	1,288	1,285	1,285	1,292	1,283	1,285
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	617	954	1,355	898	1,476	1,161	2,242	719	948	990
Total cash costs	- \$/oz produced	595	832	1,108	773	1,254	1,057	1,804	752	672	817
Total production costs	- \$/oz produced	912	990	1,189	875	1,498	1,371	2,190	756	855	990

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.



FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	196	185	245	281	38	82	11	44	435	-	50	1,567
Cash costs	(94)	(114)	(217)	(172)	(37)	(67)	(15)	(25)	(225)	-	(30)	(997)
By-products revenue	-	-	-	-	-	-	-	-	2	-	-	4
Total cash costs	(93)	(114)	(217)	(171)	(37)	(67)	(15)	(25)	(223)	-	(30)	(993)
Retrenchment costs	-	-	-	-	-	(1)	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(3)	(3)	(3)	(1)	-	(3)	-	(5)	-	(1)	(18)
Amortisation of assets	(50)	(18)	(13)	(20)	(6)	(19)	-	-	(56)	(3)	(3)	(188)
Total production costs	(143)	(136)	(232)	(194)	(44)	(87)	(18)	(25)	(284)	(3)	(34)	(1,201)
Inventory change	3	(9)	2	-	-	-	-	(1)	(13)	-	-	(18)
Cost of sales	(141)	(144)	(230)	(194)	(44)	(87)	(18)	(26)	(297)	(3)	(34)	(1,219)
<b>Adjusted gross profit (loss)</b>	<b>56</b>	<b>41</b>	<b>14</b>	<b>87</b>	<b>(6)</b>	<b>(5)</b>	<b>(8)</b>	<b>18</b>	<b>138</b>	<b>(3)</b>	<b>15</b>	<b>348</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross profit (loss)</b>	<b>56</b>	<b>41</b>	<b>14</b>	<b>87</b>	<b>(6)</b>	<b>(5)</b>	<b>(8)</b>	<b>18</b>	<b>138</b>	<b>(3)</b>	<b>15</b>	<b>348</b>
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	(1)	-	(4)
Exploration and evaluation costs	(2)	-	(3)	(5)	-	-	-	-	(1)	-	(1)	(12)
Intercompany transactions	(58)	(7)	(30)	-	-	(1)	-	-	-	51	-	(45)
Special items	-	-	(64)	-	-	(1)	-	(117)	(4)	15	-	(171)
<b>Operating profit (loss)</b>	<b>(3)</b>	<b>34</b>	<b>(83)</b>	<b>82</b>	<b>(6)</b>	<b>(8)</b>	<b>(11)</b>	<b>(99)</b>	<b>133</b>	<b>62</b>	<b>15</b>	<b>116</b>
Retrenchment costs	-	-	-	-	-	1	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	58	7	30	-	-	1	-	-	-	(51)	-	45
Special items	-	-	64	-	-	-	-	118	-	(30)	-	152
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	16	-	16
<b>EBIT</b>	<b>54</b>	<b>41</b>	<b>11</b>	<b>82</b>	<b>(6)</b>	<b>(5)</b>	<b>(10)</b>	<b>19</b>	<b>134</b>	<b>(2)</b>	<b>15</b>	<b>332</b>
Amortisation of assets	50	18	13	20	6	19	-	-	56	3	3	188
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>104</b>	<b>59</b>	<b>24</b>	<b>102</b>	<b>-</b>	<b>13</b>	<b>(10)</b>	<b>19</b>	<b>189</b>	<b>1</b>	<b>18</b>	<b>520</b>
Sustaining Ore reserve development capital	-	-	23	-	-	-	-	-	-	-	-	23
Sustaining Stay-in-business capital	3	12	15	18	5	2	-	1	87	-	3	147
Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	132	-	32	-	-	-	-	-	-	-	-	164
<b>Total capital expenditure</b>	<b>135</b>	<b>12</b>	<b>70</b>	<b>18</b>	<b>5</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>87</b>	<b>-</b>	<b>3</b>	<b>335</b>

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
<b>UNDERGROUND OPERATION</b>				
Area mined	- 000 m <sup>2</sup>	-	-	-
Mined	- 000 tonnes	1,658	-	1,658
Milled / Treated	- 000 tonnes	1,734	-	1,734
Recovered grade	- oz/ton	0.073	-	0.073
	- g/tonne	2.49	-	2.49
Gold produced	- oz (000)	139	-	139
<b>SURFACE AND DUMP RECLAMATION</b>				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
<b>OPEN-PIT OPERATION</b>				
Volume mined	- 000 bcm	40	12,265	12,305
Mined	- 000 tonnes	105	30,729	30,833
Treated	- 000 tonnes	1,088	3,036	4,123
Stripping ratio	- ratio	0.07	5.44	5.33
Recovered grade	- oz/ton	0.052	0.078	0.071
	- g/tonne	1.78	2.68	2.44
Gold produced	- oz (000)	62	261	324
<b>HEAP LEACH OPERATION</b>				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
<b>PRODUCTIVITY PER EMPLOYEE</b>				
Actual	- oz/TEC	58.08	64.37	61.47
<b>TOTAL</b>				
Subsidiaries' gold produced	- oz (000)	201	261	462
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	201	261	462
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	211	259	470
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	211	259	470
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,288	1,288	1,288
Price received	- \$/oz sold	1,279	1,283	1,281
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,220	726	983
Total cash costs	- \$/oz produced	1,112	568	830
Total production costs	- \$/oz produced	1,288	857	1,079

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	270	332	-	602
Cash costs	(224)	(150)	(12)	(385)
By-products revenue	-	1	-	1
Total cash costs	(224)	(149)	(12)	(384)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	(2)	(5)	-	(6)
Amortisation of assets	(33)	(71)	(4)	(108)
Total production costs	(259)	(224)	(16)	(499)
Inventory change	(5)	7	-	2
Cost of sales	(264)	(217)	(16)	(497)
<b>Adjusted gross profit (loss)</b>	<b>6</b>	<b>115</b>	<b>(16)</b>	<b>105</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
<b>Gross profit (loss)</b>	<b>6</b>	<b>115</b>	<b>(16)</b>	<b>105</b>
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(12)	(13)
Intercompany transactions	-	-	(6)	(6)
Special items	-	-	-	-
<b>Operating profit (loss)</b>	<b>6</b>	<b>115</b>	<b>(34)</b>	<b>86</b>
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	6	6
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
<b>EBIT</b>	<b>6</b>	<b>115</b>	<b>(30)</b>	<b>91</b>
Amortisation of assets	33	71	4	108
Share of associates' amortisation	-	-	-	-
<b>EBITDA</b>	<b>40</b>	<b>185</b>	<b>(26)</b>	<b>199</b>
Sustaining Ore reserve development capital	7	-	-	7
Sustaining Stay-in-business capital	19	32	-	51
Project capital	-	5	-	5
Non Sustaining capital	-	-	-	-
<b>Total capital expenditure</b>	<b>26</b>	<b>37</b>	<b>-</b>	<b>63</b>

*Rounding of figures may result in computational discrepancies.*

OPERATING RESULTS NINE MONTHS ENDED SEPTEMBER 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
<b>UNDERGROUND OPERATION</b>						
Area mined	- 000 m <sup>2</sup>	-	-	-	-	-
Mined	- 000 tonnes	1,568	852	2,421	-	2,421
Milled / Treated	- 000 tonnes	188	1,570	814	2,572	2,572
Recovered grade	- oz/ton	0.218	0.156	0.092	0.140	0.140
	- g/tonne	7.47	5.35	3.14	4.80	4.80
Gold produced	- oz (000)	45	270	82	397	397
<b>SURFACE AND DUMP RECLAMATION</b>						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
<b>OPEN-PIT OPERATION</b>						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	16,362	-	671	17,032	17,032
Treated	- 000 tonnes	592	-	153	744	744
Stripping ratio	- ratio	21.18	-	3.41	18.14	18.14
Recovered grade	- oz/ton	0.173	-	0.073	0.153	0.153
	- g/tonne	5.94	-	2.49	5.23	5.23
Gold produced	- oz (000)	113	-	12	125	125
<b>HEAP LEACH OPERATION</b>						
Mined	- 000 tonnes	-	6,140	-	6,140	46,727
Placed	- 000 tonnes	1,438	281	-	1,719	15,767
Stripping ratio	- ratio	-	20.83	-	20.83	1.98
Recovered grade	- oz/ton	-	0.040	-	0.007	0.009
	- g/tonne	-	1.38	-	0.23	0.32
Gold placed	- oz (000)	-	12	-	12	144
Gold produced	- oz (000)	24	13	-	37	157
<b>PRODUCTIVITY PER EMPLOYEE</b>						
Actual	- oz/TEC	21.05	12.22	10.51	13.72	33.65
<b>TOTAL</b>						
Subsidiaries' gold produced	- oz (000)	182	282	94	559	157
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	182	282	94	559	157
Minority gold produced	- oz (000)	15	-	-	-	-
Subsidiaries' gold sold	- oz (000)	175	285	98	559	155
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	175	285	98	559	155
Minority gold sold	- oz (000)	14	-	-	-	-
<b>From continuing operations:</b>						
Spot price	- \$/oz	1,288	1,288	1,288	1,288	1,288
Price received	- \$/oz sold	1,287	1,288	1,283	1,287	1,287
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	892	964	1,110	967	997
Total cash costs	- \$/oz produced	661	678	826	697	721
Total production costs	- \$/oz produced	815	940	1,181	939	950

Recovered grade calculated using a short ton.  
Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - NINE MONTHS ENDED SEPTEMBER 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	216	367	126	-	17	726	200	926
Cash costs	(161)	(203)	(78)	-	(13)	(454)	(169)	(623)
By-products revenue	40	11	-	-	3	55	2	57
Total cash costs	(121)	(191)	(78)	-	(10)	(399)	(167)	(566)
Retrenchment costs	(1)	(2)	-	-	-	(3)	-	(3)
Rehabilitation and other non-cash costs	(6)	5	-	(1)	-	(2)	(13)	(14)
Amortisation of assets	(21)	(77)	(34)	-	(2)	(134)	(2)	(136)
Total production costs	(149)	(265)	(111)	(1)	(12)	(538)	(181)	(719)
Inventory change	4	1	(4)	-	-	2	26	28
Cost of sales	(144)	(264)	(115)	(1)	(12)	(536)	(155)	(691)
<b>Adjusted gross profit (loss)</b>	<b>71</b>	<b>103</b>	<b>11</b>	<b>(1)</b>	<b>6</b>	<b>190</b>	<b>44</b>	<b>234</b>
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	2	2
<b>Gross profit (loss)</b>	<b>71</b>	<b>103</b>	<b>11</b>	<b>(1)</b>	<b>6</b>	<b>190</b>	<b>46</b>	<b>236</b>
Corporate and other income (costs)	-	(10)	(1)	(1)	-	(12)	-	(12)
Exploration and evaluation costs	(1)	(7)	(1)	(60)	-	(69)	-	(70)
Intercompany transactions	-	(1)	-	(2)	-	(3)	-	(3)
Special items	21	-	(8)	(4)	2	11	-	11
<b>Operating profit (loss)</b>	<b>91</b>	<b>85</b>	<b>-</b>	<b>(68)</b>	<b>7</b>	<b>117</b>	<b>46</b>	<b>162</b>
Retrenchment costs	1	2	-	-	-	3	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(2)	(2)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	2	-	3	-	3
Special items	(22)	-	-	-	(2)	(23)	-	(23)
Share of associates' EBIT	-	-	-	-	-	-	-	-
<b>EBIT</b>	<b>70</b>	<b>88</b>	<b>-</b>	<b>(66)</b>	<b>6</b>	<b>100</b>	<b>44</b>	<b>143</b>
Amortisation of assets	21	77	34	-	2	134	2	136
Share of associates' amortisation	-	-	-	-	-	-	-	-
<b>EBITDA</b>	<b>91</b>	<b>165</b>	<b>34</b>	<b>(65)</b>	<b>7</b>	<b>234</b>	<b>46</b>	<b>278</b>
Sustaining Ore reserve development capital	10	42	14	-	1	66	-	66
Sustaining Stay-in-business capital	18	29	8	-	1	57	16	73
Project capital	5	10	3	-	-	19	-	19
Non Sustaining capital	-	-	-	-	-	-	103	102
<b>Total capital expenditure</b>	<b>32</b>	<b>81</b>	<b>26</b>	<b>-</b>	<b>3</b>	<b>142</b>	<b>119</b>	<b>260</b>

Rounding of figures may result in computational discrepancies.

## Summary of Operations by Mine

For the three months ended 30 September 2015

### Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operatios	Surface operations	South Africa (Operations) other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	<b>37</b>	<b>68</b>	<b>106</b>	<b>65</b>	<b>58</b>	<b>124</b>	<b>50</b>	<b>2</b>	<b>280</b>	<b>(2)</b>
Amortisation of tangible and intangible assets	(6)	(11)	(17)	(13)	(10)	(23)	(4)	-	(44)	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	13
Total sustaining capital expenditure	5	12	17	16	8	24	4	3	48	1
<b>All-in sustaining costs</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>68</b>	<b>56</b>	<b>125</b>	<b>50</b>	<b>5</b>	<b>284</b>	<b>11</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	3
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>68</b>	<b>56</b>	<b>125</b>	<b>50</b>	<b>5</b>	<b>284</b>	<b>14</b>
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>68</b>	<b>56</b>	<b>125</b>	<b>50</b>	<b>5</b>	<b>284</b>	<b>14</b>
<b>All-in sustaining costs</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>68</b>	<b>56</b>	<b>125</b>	<b>50</b>	<b>5</b>	<b>284</b>	<b>11</b>
Non-sustaining Project capex	-	-	-	7	-	7	-	1	8	-
Technology improvements	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	4
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	2
<b>All-in costs</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>75</b>	<b>56</b>	<b>132</b>	<b>50</b>	<b>9</b>	<b>295</b>	<b>17</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	4
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>75</b>	<b>56</b>	<b>132</b>	<b>50</b>	<b>9</b>	<b>295</b>	<b>21</b>
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>36</b>	<b>69</b>	<b>106</b>	<b>75</b>	<b>56</b>	<b>132</b>	<b>50</b>	<b>9</b>	<b>295</b>	<b>21</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>26</b>	<b>64</b>	<b>90</b>	<b>53</b>	<b>52</b>	<b>105</b>	<b>46</b>	<b>4</b>	<b>245</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,378</b>	<b>1,083</b>	<b>1,170</b>	<b>1,285</b>	<b>1,102</b>	<b>1,195</b>	<b>1,083</b>	<b>-</b>	<b>1,176</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,378</b>	<b>1,090</b>	<b>1,174</b>	<b>1,422</b>	<b>1,102</b>	<b>1,265</b>	<b>1,083</b>	<b>-</b>	<b>1,222</b>	<b>-</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

<sup>(3)</sup> Attributable portion.

<sup>(4)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the three months ended 30 September 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other (Operations)	Total South Africa (Operations)	Corporate <sup>(3)</sup>
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	32	58	90	52	50	102	47	(1)	238	(5)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	5
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	32	58	90	52	50	102	47	(1)	238	-
Retrenchment costs	-	-	1	-	-	-	-	1	1	-
Rehabilitation and other non-cash costs	-	1	1	1	1	1	1	(1)	3	-
Amortisation of tangible assets	5	10	15	12	8	21	4	1	40	1
Amortisation of intangible assets	1	1	2	1	1	2	-	-	4	1
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	1
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	38	70	109	66	60	126	52	-	286	3
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	28	66	93	54	54	108	48	4	253	-
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	1,168	876	962	958	930	944	984	-	959	-
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	1,398	1,065	1,163	1,221	1,123	1,172	1,084	-	1,152	-

For the three months ended 30 September 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Getta		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	-	55	24	62	-	-	91	1	233
Amortisation of tangible and intangible assets	-	(8)	(6)	(6)	-	-	(36)	(1)	(57)
Adjusted for decommissioning amortisation	-	-	1	-	-	-	1	-	2
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	47	-	-	-	7	11	-	-	65
Sustaining exploration and study costs	-	-	3	1	-	-	3	-	7
Total sustaining capital expenditure	2	2	1	5	1	-	32	1	44
<b>All-in sustaining costs</b>	<b>49</b>	<b>49</b>	<b>23</b>	<b>62</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>294</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(9)	-	-	-	-	(9)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>49</b>	<b>49</b>	<b>23</b>	<b>53</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>285</b>
Adjusted for stockpile write-offs	-	(7)	-	-	-	-	-	-	(7)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>49</b>	<b>42</b>	<b>23</b>	<b>53</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>278</b>
<b>All-in sustaining costs</b>	<b>49</b>	<b>49</b>	<b>23</b>	<b>62</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>294</b>
Non-sustaining Project capex	26	-	5	-	-	-	-	-	31
Non-sustaining exploration and study costs	-	-	-	1	-	-	-	-	1
Care and maintenance costs	-	-	17	-	-	-	-	-	17
<b>All-in costs</b>	<b>75</b>	<b>49</b>	<b>45</b>	<b>63</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>343</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(10)	-	-	-	-	(10)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>75</b>	<b>49</b>	<b>45</b>	<b>53</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>333</b>
Adjusted for stockpile write-offs	-	(7)	-	-	-	-	-	-	(7)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>75</b>	<b>42</b>	<b>45</b>	<b>53</b>	<b>8</b>	<b>11</b>	<b>91</b>	<b>1</b>	<b>326</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>73</b>	<b>46</b>	<b>16</b>	<b>54</b>	<b>7</b>	<b>15</b>	<b>122</b>	<b>-</b>	<b>334</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>677</b>	<b>928</b>	<b>1,418</b>	<b>990</b>	<b>1,057</b>	<b>734</b>	<b>741</b>	<b>-</b>	<b>832</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,037</b>	<b>928</b>	<b>2,778</b>	<b>1,004</b>	<b>1,057</b>	<b>755</b>	<b>741</b>	<b>-</b>	<b>979</b>



For the three months ended 30 September 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	-	50	12	52	-	-	67	1	182
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(8)	-	-	-	-	(8)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	47	-	-	-	7	12	-	-	66
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>47</b>	<b>50</b>	<b>12</b>	<b>44</b>	<b>7</b>	<b>12</b>	<b>67</b>	<b>1</b>	<b>240</b>
Rehabilitation and other non-cash costs	-	-	2	2	-	-	1	-	5
Amortisation of tangible assets	-	8	6	6	-	-	36	-	56
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	24	-	-	-	1	3	-	-	28
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>71</b>	<b>58</b>	<b>20</b>	<b>51</b>	<b>8</b>	<b>15</b>	<b>104</b>	<b>2</b>	<b>329</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>72</b>	<b>49</b>	<b>13</b>	<b>52</b>	<b>7</b>	<b>17</b>	<b>138</b>	<b>-</b>	<b>349</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>658</b>	<b>1,034</b>	<b>922</b>	<b>854</b>	<b>938</b>	<b>679</b>	<b>483</b>	<b>-</b>	<b>687</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>993</b>	<b>1,197</b>	<b>1,570</b>	<b>985</b>	<b>1,029</b>	<b>859</b>	<b>752</b>	<b>-</b>	<b>942</b>

For the three months ended 30 September 2015

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>55</b>	<b>61</b>	<b>5</b>	<b>121</b>	<b>70</b>	<b>96</b>	<b>32</b>	-	<b>198</b>
Amortisation of tangible and intangible assets	(6)	(20)	(1)	(27)	(17)	(35)	(12)	-	(64)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	2	-	2
Sustaining exploration and study costs	1	3	-	4	2	-	1	2	5
Total sustaining capital expenditure	7	11	-	18	16	24	7	(1)	46
<b>All-in sustaining costs</b>	<b>57</b>	<b>56</b>	<b>4</b>	<b>117</b>	<b>71</b>	<b>85</b>	<b>30</b>	<b>1</b>	<b>187</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(5)	-	-	(1)	(6)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>57</b>	<b>56</b>	<b>4</b>	<b>117</b>	<b>66</b>	<b>85</b>	<b>30</b>	-	<b>181</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	(2)	-	(2)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>57</b>	<b>56</b>	<b>4</b>	<b>117</b>	<b>66</b>	<b>85</b>	<b>28</b>	-	<b>179</b>
<b>All-in sustaining costs</b>	<b>57</b>	<b>56</b>	<b>4</b>	<b>117</b>	<b>71</b>	<b>85</b>	<b>30</b>	<b>1</b>	<b>187</b>
Non-sustaining Project capex	-	-	-	-	-	-	-	1	1
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	9	9
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	2	-	-	2
<b>All-in costs</b>	<b>57</b>	<b>56</b>	<b>6</b>	<b>119</b>	<b>71</b>	<b>87</b>	<b>30</b>	<b>11</b>	<b>199</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(5)	-	-	-	(5)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>57</b>	<b>56</b>	<b>6</b>	<b>119</b>	<b>66</b>	<b>87</b>	<b>30</b>	<b>11</b>	<b>194</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	(2)	-	(2)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>57</b>	<b>56</b>	<b>6</b>	<b>119</b>	<b>66</b>	<b>87</b>	<b>28</b>	<b>11</b>	<b>192</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>50</b>	<b>83</b>	-	<b>133</b>	<b>74</b>	<b>123</b>	<b>25</b>	-	<b>221</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,136</b>	<b>674</b>	-	<b>878</b>	<b>896</b>	<b>694</b>	<b>1,097</b>	-	<b>810</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,136</b>	<b>674</b>	-	<b>896</b>	<b>897</b>	<b>712</b>	<b>1,106</b>	-	<b>882</b>

For the three months ended 30 September 2015

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	51	42	3	96	49	59	20	1	129
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(4)	-	-	-	(4)
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>51</b>	<b>42</b>	<b>3</b>	<b>96</b>	<b>45</b>	<b>59</b>	<b>20</b>	<b>1</b>	<b>125</b>
Retrenchment costs	-	-	-	-	-	-	-	1	1
Rehabilitation and other non-cash costs	-	-	-	-	4	1	(1)	(1)	3
Amortisation of tangible assets	6	20	1	27	17	32	11	(1)	59
Amortisation of intangible assets	-	-	-	-	-	3	1	-	4
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	(2)	-	-	-	(2)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>57</b>	<b>62</b>	<b>4</b>	<b>123</b>	<b>64</b>	<b>95</b>	<b>31</b>	<b>-</b>	<b>190</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>51</b>	<b>83</b>	<b>-</b>	<b>134</b>	<b>71</b>	<b>123</b>	<b>25</b>	<b>-</b>	<b>219</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>996</b>	<b>500</b>	<b>-</b>	<b>718</b>	<b>630</b>	<b>483</b>	<b>804</b>	<b>-</b>	<b>570</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>1,119</b>	<b>739</b>	<b>-</b>	<b>921</b>	<b>900</b>	<b>778</b>	<b>1,247</b>	<b>-</b>	<b>875</b>

For the three months ended 30 June 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopananang	Moab Khotsoang	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	<b>39</b>	<b>67</b>	<b>106</b>	<b>67</b>	<b>60</b>	<b>127</b>	<b>51</b>	<b>-</b>	<b>284</b>	<b>(1)</b>
Amortisation of tangible and intangible assets	(7)	(12)	(19)	(14)	(10)	(24)	(4)	-	(47)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	24
Total sustaining capital expenditure	5	11	16	17	7	24	4	1	45	1
<b>All-in sustaining costs</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>70</b>	<b>57</b>	<b>127</b>	<b>51</b>	<b>1</b>	<b>282</b>	<b>22</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	1
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>70</b>	<b>57</b>	<b>127</b>	<b>51</b>	<b>1</b>	<b>282</b>	<b>23</b>
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>70</b>	<b>57</b>	<b>127</b>	<b>51</b>	<b>1</b>	<b>282</b>	<b>23</b>
<b>All-in sustaining costs</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>70</b>	<b>57</b>	<b>127</b>	<b>51</b>	<b>1</b>	<b>282</b>	<b>22</b>
Non-sustaining Project capex	-	-	-	6	-	6	-	1	7	-
Technology improvements	-	-	-	-	-	-	-	4	4	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	3
<b>All-in costs</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>76</b>	<b>57</b>	<b>133</b>	<b>51</b>	<b>6</b>	<b>293</b>	<b>25</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	1
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>76</b>	<b>57</b>	<b>133</b>	<b>51</b>	<b>6</b>	<b>293</b>	<b>26</b>
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>37</b>	<b>66</b>	<b>103</b>	<b>76</b>	<b>57</b>	<b>133</b>	<b>51</b>	<b>6</b>	<b>293</b>	<b>26</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>33</b>	<b>65</b>	<b>97</b>	<b>59</b>	<b>55</b>	<b>114</b>	<b>46</b>	<b>4</b>	<b>261</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,142</b>	<b>1,024</b>	<b>1,064</b>	<b>1,188</b>	<b>1,018</b>	<b>1,106</b>	<b>1,121</b>	<b>-</b>	<b>1,098</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,142</b>	<b>1,031</b>	<b>1,069</b>	<b>1,296</b>	<b>1,018</b>	<b>1,162</b>	<b>1,121</b>	<b>-</b>	<b>1,141</b>	<b>-</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

<sup>(3)</sup> Attributable portion.

<sup>(4)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the three months ended 30 June 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	31	52	83	51	47	97	46	(1)	226	(3)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	2
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	31	52	83	51	47	97	46	(1)	226	(2)
Retrenchment costs	-	1	1	-	-	1	-	1	2	-
Rehabilitation and other non-cash costs	1	3	4	2	2	4	2	-	10	(1)
Amortisation of tangible assets	6	11	17	13	9	22	4	-	43	1
Amortisation of intangible assets	1	1	2	1	1	2	-	-	4	1
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	39	68	107	67	59	126	52	-	285	(1)
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	33	64	97	59	55	114	46	4	261	-
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	938	811	854	862	848	856	988	-	879	-
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	1,179	1,043	1,089	1,142	1,086	1,115	1,120	-	1,106	-

For the three months ended 30 June 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Getta		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	-	55	16	75	-	-	99	1	246
Amortisation of tangible and intangible assets	-	(7)	(5)	(7)	-	-	(43)	(1)	(63)
Adjusted for decommissioning amortisation	-	-	1	1	-	-	1	(1)	2
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	42	-	-	-	9	12	-	1	64
Sustaining exploration and study costs	-	-	5	3	-	-	1	-	9
Total sustaining capital expenditure	3	3	1	6	3	1	28	-	45
<b>All-in sustaining costs</b>	<b>45</b>	<b>51</b>	<b>18</b>	<b>78</b>	<b>12</b>	<b>13</b>	<b>86</b>	-	<b>303</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(12)	-	-	-	-	(12)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>45</b>	<b>51</b>	<b>18</b>	<b>66</b>	<b>12</b>	<b>13</b>	<b>86</b>	-	<b>291</b>
Adjusted for stockpile write-offs	-	(3)	-	-	-	-	-	-	(3)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>45</b>	<b>48</b>	<b>18</b>	<b>66</b>	<b>12</b>	<b>13</b>	<b>86</b>	-	<b>288</b>
<b>All-in sustaining costs</b>	<b>45</b>	<b>51</b>	<b>18</b>	<b>78</b>	<b>12</b>	<b>13</b>	<b>86</b>	-	<b>303</b>
Non-sustaining Project capex	30	-	5	-	-	-	-	(1)	34
Care and maintenance costs	-	-	17	-	-	-	-	-	17
<b>All-in costs</b>	<b>75</b>	<b>51</b>	<b>40</b>	<b>78</b>	<b>12</b>	<b>13</b>	<b>86</b>	<b>(1)</b>	<b>354</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(12)	-	-	-	-	(12)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>75</b>	<b>51</b>	<b>40</b>	<b>66</b>	<b>12</b>	<b>13</b>	<b>86</b>	<b>(1)</b>	<b>342</b>
Adjusted for stockpile write-offs	-	(3)	-	-	-	-	-	-	(3)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>75</b>	<b>48</b>	<b>40</b>	<b>66</b>	<b>12</b>	<b>13</b>	<b>86</b>	<b>(1)</b>	<b>339</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>75</b>	<b>47</b>	<b>11</b>	<b>71</b>	<b>15</b>	<b>17</b>	<b>134</b>	-	<b>370</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>601</b>	<b>1,015</b>	<b>1,684</b>	<b>931</b>	<b>823</b>	<b>765</b>	<b>642</b>	-	<b>778</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,001</b>	<b>1,015</b>	<b>3,737</b>	<b>931</b>	<b>823</b>	<b>755</b>	<b>642</b>	-	<b>918</b>

For the three months ended 30 June 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	-	49	15	63	-	-	53	-	180
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(10)	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	41	-	-	-	9	14	-	-	64
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>41</b>	<b>49</b>	<b>15</b>	<b>53</b>	<b>9</b>	<b>14</b>	<b>53</b>	-	<b>234</b>
Rehabilitation and other non-cash costs	-	(1)	1	1	-	-	1	1	3
Amortisation of tangible assets	-	7	5	7	-	-	43	1	63
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	19	-	-	-	2	2	-	-	23
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>60</b>	<b>55</b>	<b>21</b>	<b>60</b>	<b>11</b>	<b>16</b>	<b>97</b>	<b>3</b>	<b>323</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>75</b>	<b>48</b>	<b>14</b>	<b>68</b>	<b>14</b>	<b>17</b>	<b>132</b>	-	<b>368</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>547</b>	<b>1,029</b>	<b>1,068</b>	<b>791</b>	<b>618</b>	<b>801</b>	<b>405</b>	-	<b>638</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>798</b>	<b>1,168</b>	<b>1,489</b>	<b>896</b>	<b>765</b>	<b>931</b>	<b>743</b>	-	<b>876</b>

For the three months ended 30 June 2015

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>62</b>	<b>71</b>	<b>4</b>	<b>137</b>	<b>55</b>	<b>75</b>	<b>35</b>	-	<b>164</b>
Amortisation of tangible and intangible assets	(7)	(23)	-	(30)	(14)	(29)	(13)	-	(56)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-
Sustaining exploration and study costs	-	2	1	3	1	-	-	-	3
Total sustaining capital expenditure	10	12	-	22	19	22	9	-	49
<b>All-in sustaining costs</b>	<b>65</b>	<b>63</b>	<b>5</b>	<b>133</b>	<b>61</b>	<b>68</b>	<b>31</b>	-	<b>160</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(5)	-	-	(2)	(7)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>65</b>	<b>63</b>	<b>5</b>	<b>133</b>	<b>56</b>	<b>68</b>	<b>31</b>	<b>(2)</b>	<b>153</b>
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>65</b>	<b>63</b>	<b>5</b>	<b>133</b>	<b>56</b>	<b>68</b>	<b>31</b>	<b>(2)</b>	<b>153</b>
<b>All-in sustaining costs</b>	<b>65</b>	<b>63</b>	<b>5</b>	<b>133</b>	<b>61</b>	<b>68</b>	<b>31</b>	-	<b>160</b>
Non-sustaining Project capex	-	-	-	-	-	-	-	-	6
Non-sustaining exploration and study costs	-	-	1	1	-	1	-	-	11
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	3	-	-	3
<b>All-in costs</b>	<b>65</b>	<b>63</b>	<b>6</b>	<b>134</b>	<b>61</b>	<b>72</b>	<b>31</b>	-	<b>180</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(5)	-	-	-	(5)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>65</b>	<b>63</b>	<b>6</b>	<b>134</b>	<b>56</b>	<b>72</b>	<b>31</b>	-	<b>175</b>
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>65</b>	<b>63</b>	<b>6</b>	<b>134</b>	<b>56</b>	<b>72</b>	<b>31</b>	-	<b>175</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>59</b>	<b>85</b>	-	<b>145</b>	<b>62</b>	<b>82</b>	<b>31</b>	-	<b>175</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,109</b>	<b>730</b>	-	<b>918</b>	<b>906</b>	<b>825</b>	<b>982</b>	-	<b>881</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,109</b>	<b>730</b>	-	<b>926</b>	<b>907</b>	<b>868</b>	<b>995</b>	-	<b>1,003</b>



For the three months ended 30 June 2015

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande	
<b>Total cash costs</b>								
<b>Total cash costs per financial statements</b>	<b>55</b>	<b>43</b>	<b>3</b>	<b>101</b>	<b>48</b>	<b>54</b>	<b>22</b>	<b>124</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(4)	-	-	(4)
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>55</b>	<b>43</b>	<b>3</b>	<b>101</b>	<b>44</b>	<b>54</b>	<b>22</b>	<b>120</b>
Retrenchment costs	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	1	-	1	-	(6)	(2)	(9)
Amortisation of tangible assets	7	23	-	30	13	24	11	49
Amortisation of intangible assets	-	-	-	-	-	5	2	7
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	(1)	-	-	(1)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>62</b>	<b>67</b>	<b>3</b>	<b>132</b>	<b>56</b>	<b>78</b>	<b>33</b>	<b>167</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>58</b>	<b>81</b>	<b>-</b>	<b>139</b>	<b>70</b>	<b>83</b>	<b>30</b>	<b>182</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>947</b>	<b>533</b>	<b>-</b>	<b>727</b>	<b>632</b>	<b>656</b>	<b>749</b>	<b>662</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>1,056</b>	<b>825</b>	<b>-</b>	<b>951</b>	<b>808</b>	<b>937</b>	<b>1,132</b>	<b>918</b>

For the three months ended 30 September 2014

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>											
<b>Cost of sales per financial statements</b>	25	51	57	133	87	82	169	62	(1)	363	-
Amortisation of tangible and intangible assets	(2)	(10)	(12)	(24)	(19)	(14)	(33)	(4)	-	(61)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	22
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	-	-	1
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	1	7	12	20	17	7	24	10	5	59	1
<b>All-in sustaining costs</b>	24	48	57	129	85	75	160	68	4	361	22
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	3
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	24	48	57	129	85	75	160	68	4	361	25
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	24	48	57	129	85	75	160	68	4	361	25
<b>All-in sustaining costs</b>	24	48	57	129	85	75	160	68	4	361	22
Non-sustaining Project capex	-	-	-	-	7	-	7	-	1	8	-
Technology improvements	-	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	1
<b>All-in costs</b>	24	48	57	129	92	75	167	68	8	372	24
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	2
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	24	48	57	129	92	75	167	68	8	372	26
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	24	48	57	129	92	75	167	68	8	372	26
<b>Gold sold - oz (000)<sup>(3)</sup></b>	18	39	54	111	96	63	159	54	-	326	-
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	1,343	1,211	1,047	1,153	898	1,170	1,007	1,261	-	1,115	-
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	1,343	1,211	1,054	1,156	974	1,170	1,053	1,261	-	1,147	-

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

<sup>(3)</sup> Attributable portion.

<sup>(4)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the three months ended 30 September 2014

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>											
<b>Total cash costs per financial statements</b>	22	37	41	100	63	63	126	54	2	282	(2)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	-
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	22	37	41	100	63	63	126	54	2	282	-
Retrenchment costs	-	-	-	-	-	-	-	-	2	2	-
Rehabilitation and other non-cash costs	1	1	1	3	1	1	2	1	-	6	1
Amortisation of tangible assets	2	9	11	22	17	13	30	3	1	56	1
Amortisation of intangible assets	-	1	1	2	2	1	3	-	-	5	1
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-	-	1
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	25	48	54	127	83	78	161	58	5	351	3
<b>Gold produced - oz (000)<sup>(3)</sup></b>	17	38	52	107	92	61	153	52	-	314	-
<b>Total cash costs per unit - \$/oz<sup>(4)</sup></b>	1,276	993	792	940	688	1,030	825	1,048	-	901	-
<b>Total production costs per unit - \$/oz<sup>(4)</sup></b>	1,429	1,297	1,052	1,199	912	1,284	1,061	1,146	-	1,123	-

For the three months ended 30 September 2014

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	-	43	79	60	-	-	-	98	-	280
Amortisation of tangible and intangible assets	-	(7)	(5)	(8)	-	-	-	(22)	-	(42)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	1	2
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	36	-	-	-	15	21	4	-	1	77
Sustaining exploration and study costs	-	-	3	-	-	-	-	1	1	5
Total sustaining capital expenditure	1	4	9	4	1	1	-	21	-	41
<b>All-in sustaining costs</b>	<b>37</b>	<b>40</b>	<b>86</b>	<b>57</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>98</b>	<b>3</b>	<b>363</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(9)	-	-	-	-	-	(9)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>37</b>	<b>40</b>	<b>86</b>	<b>48</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>98</b>	<b>3</b>	<b>354</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	-	(2)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>37</b>	<b>40</b>	<b>86</b>	<b>48</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>96</b>	<b>3</b>	<b>352</b>
<b>All-in sustaining costs</b>	<b>37</b>	<b>40</b>	<b>86</b>	<b>57</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>98</b>	<b>3</b>	<b>363</b>
Non-sustaining Project capex	36	-	9	-	-	-	-	-	-	45
Non-sustaining exploration and study costs	1	-	-	1	-	-	-	-	-	2
<b>All-in costs</b>	<b>74</b>	<b>40</b>	<b>95</b>	<b>58</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>98</b>	<b>3</b>	<b>410</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(9)	-	-	-	-	-	(9)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>74</b>	<b>40</b>	<b>95</b>	<b>49</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>98</b>	<b>3</b>	<b>401</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	-	(2)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>74</b>	<b>40</b>	<b>95</b>	<b>49</b>	<b>16</b>	<b>22</b>	<b>4</b>	<b>96</b>	<b>3</b>	<b>399</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>63</b>	<b>41</b>	<b>73</b>	<b>61</b>	<b>10</b>	<b>21</b>	<b>2</b>	<b>107</b>	<b>-</b>	<b>379</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>580</b>	<b>984</b>	<b>1,169</b>	<b>798</b>	<b>1,660</b>	<b>1,062</b>	<b>1,858</b>	<b>907</b>	<b>-</b>	<b>928</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,159</b>	<b>984</b>	<b>1,295</b>	<b>818</b>	<b>1,660</b>	<b>1,062</b>	<b>1,858</b>	<b>907</b>	<b>-</b>	<b>1,052</b>

For the three months ended 30 September 2014

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Geita		
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	-	39	75	62	-	-	-	83	1	260
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(9)	-	-	-	-	-	(9)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	37	-	-	-	15	20	4	-	-	76
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>37</b>	<b>39</b>	<b>75</b>	<b>53</b>	<b>15</b>	<b>20</b>	<b>4</b>	<b>83</b>	<b>1</b>	<b>327</b>
Rehabilitation and other non-cash costs	-	1	-	(1)	-	-	-	1	(1)	-
Amortisation of tangible assets	-	7	5	8	-	-	-	22	(1)	41
Amortisation of intangible assets	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	(1)	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	18	-	-	-	3	7	-	-	-	28
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>55</b>	<b>47</b>	<b>80</b>	<b>59</b>	<b>18</b>	<b>27</b>	<b>4</b>	<b>106</b>	<b>-</b>	<b>396</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>65</b>	<b>45</b>	<b>78</b>	<b>72</b>	<b>10</b>	<b>21</b>	<b>2</b>	<b>116</b>	<b>-</b>	<b>410</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>563</b>	<b>866</b>	<b>966</b>	<b>741</b>	<b>1,525</b>	<b>981</b>	<b>1,672</b>	<b>715</b>	<b>-</b>	<b>799</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>846</b>	<b>1,033</b>	<b>1,031</b>	<b>816</b>	<b>1,849</b>	<b>1,309</b>	<b>1,762</b>	<b>907</b>	<b>-</b>	<b>970</b>

For the three months ended 30 September 2014

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>85</b>	<b>83</b>	<b>5</b>	<b>173</b>	<b>49</b>	<b>95</b>	<b>39</b>	-	<b>183</b>
Amortisation of tangible and intangible assets	(14)	(24)	(1)	(39)	(8)	(26)	(12)	-	(46)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-
Sustaining exploration and study costs	-	1	2	3	-	3	-	3	6
Total sustaining capital expenditure	8	5	-	13	14	33	9	1	57
<b>All-in sustaining costs</b>	<b>79</b>	<b>66</b>	<b>6</b>	<b>151</b>	<b>55</b>	<b>105</b>	<b>36</b>	<b>4</b>	<b>200</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(4)	-	-	(4)	(8)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>79</b>	<b>66</b>	<b>6</b>	<b>151</b>	<b>51</b>	<b>105</b>	<b>36</b>	-	<b>192</b>
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>79</b>	<b>66</b>	<b>6</b>	<b>151</b>	<b>51</b>	<b>105</b>	<b>36</b>	-	<b>192</b>
<b>All-in sustaining costs</b>	<b>79</b>	<b>66</b>	<b>6</b>	<b>151</b>	<b>55</b>	<b>105</b>	<b>36</b>	<b>4</b>	<b>200</b>
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	18	18
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	4	-	-	4
<b>All-in costs</b>	<b>79</b>	<b>66</b>	<b>8</b>	<b>153</b>	<b>55</b>	<b>109</b>	<b>36</b>	<b>22</b>	<b>222</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(4)	-	-	-	(4)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>79</b>	<b>66</b>	<b>8</b>	<b>153</b>	<b>51</b>	<b>109</b>	<b>36</b>	<b>22</b>	<b>218</b>
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>79</b>	<b>66</b>	<b>8</b>	<b>153</b>	<b>51</b>	<b>109</b>	<b>36</b>	<b>22</b>	<b>218</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>71</b>	<b>83</b>	-	<b>154</b>	<b>54</b>	<b>100</b>	<b>33</b>	-	<b>187</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,116</b>	<b>800</b>	-	<b>980</b>	<b>956</b>	<b>1,037</b>	<b>1,097</b>	-	<b>1,024</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,116</b>	<b>800</b>	-	<b>993</b>	<b>957</b>	<b>1,076</b>	<b>1,110</b>	-	<b>1,159</b>

For the three months ended 30 September 2014

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	67	61	3	131	44	70	26	-	140
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(3)	-	-	-	(3)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	-	-	-	-	-	-	-	-	-
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	67	61	3	131	41	70	26	-	137
Retrenchment costs	-	-	1	1	-	2	-	-	2
Rehabilitation and other non-cash costs	-	-	-	-	3	(4)	(1)	1	(1)
Amortisation of tangible assets	14	24	-	38	8	25	12	-	45
Amortisation of intangible assets	-	-	-	-	-	2	-	-	2
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	(1)	-	-	-	(1)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	81	85	4	170	51	95	37	1	184
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	68	84	-	152	62	101	32	-	195
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	982	721	-	861	656	699	803	-	702
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	1,187	1,005	-	1,121	819	943	1,173	-	941

For the nine months ended 30 September 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanning	Moab Knotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other (Operations)	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>										
<b>Cost of sales per financial statements</b>	<b>115</b>	<b>202</b>	<b>317</b>	<b>191</b>	<b>177</b>	<b>368</b>	<b>151</b>	<b>1</b>	<b>837</b>	<b>(5)</b>
Amortisation of tangible and intangible assets	(19)	(37)	(56)	(40)	(31)	(71)	(14)	-	(141)	(5)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	-	-	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	58
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	15	32	47	45	21	66	11	6	130	2
<b>All-in sustaining costs</b>	<b>111</b>	<b>197</b>	<b>308</b>	<b>196</b>	<b>167</b>	<b>363</b>	<b>148</b>	<b>8</b>	<b>827</b>	<b>48</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	7
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>111</b>	<b>197</b>	<b>308</b>	<b>196</b>	<b>167</b>	<b>363</b>	<b>148</b>	<b>8</b>	<b>827</b>	<b>55</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>111</b>	<b>197</b>	<b>308</b>	<b>196</b>	<b>167</b>	<b>363</b>	<b>148</b>	<b>7</b>	<b>826</b>	<b>55</b>
<b>All-in sustaining costs</b>	<b>111</b>	<b>197</b>	<b>308</b>	<b>196</b>	<b>167</b>	<b>363</b>	<b>148</b>	<b>8</b>	<b>827</b>	<b>48</b>
Non-sustaining Project capex	-	1	1	21	-	21	-	-	22	1
Technology improvements	-	-	-	-	-	-	-	11	11	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	8
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	5
<b>All-in costs</b>	<b>111</b>	<b>198</b>	<b>309</b>	<b>217</b>	<b>167</b>	<b>384</b>	<b>148</b>	<b>19</b>	<b>860</b>	<b>62</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	6
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>111</b>	<b>198</b>	<b>309</b>	<b>217</b>	<b>167</b>	<b>384</b>	<b>148</b>	<b>19</b>	<b>860</b>	<b>68</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>111</b>	<b>198</b>	<b>309</b>	<b>217</b>	<b>167</b>	<b>384</b>	<b>148</b>	<b>18</b>	<b>859</b>	<b>68</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>89</b>	<b>193</b>	<b>281</b>	<b>156</b>	<b>156</b>	<b>312</b>	<b>143</b>	<b>9</b>	<b>745</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,254</b>	<b>1,025</b>	<b>1,097</b>	<b>1,255</b>	<b>1,074</b>	<b>1,164</b>	<b>1,046</b>	<b>-</b>	<b>1,123</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,254</b>	<b>1,032</b>	<b>1,102</b>	<b>1,388</b>	<b>1,074</b>	<b>1,231</b>	<b>1,046</b>	<b>-</b>	<b>1,168</b>	<b>-</b>

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.



For the nine months ended 30 September 2015

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>										
<b>Total cash costs per financial statements</b>	<b>94</b>	<b>160</b>	<b>254</b>	<b>147</b>	<b>143</b>	<b>290</b>	<b>136</b>	<b>-</b>	<b>680</b>	<b>(11)</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	7
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>94</b>	<b>160</b>	<b>254</b>	<b>147</b>	<b>143</b>	<b>290</b>	<b>136</b>	<b>-</b>	<b>680</b>	<b>(4)</b>
Retrenchment costs	1	2	4	1	1	2	-	1	6	(1)
Rehabilitation and other non-cash costs	2	4	6	4	3	7	3	-	16	1
Amortisation of tangible assets	17	33	51	37	28	65	12	1	128	3
Amortisation of intangible assets	2	4	5	3	3	6	1	-	13	1
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	(1)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>116</b>	<b>203</b>	<b>320</b>	<b>192</b>	<b>178</b>	<b>370</b>	<b>152</b>	<b>2</b>	<b>843</b>	<b>(1)</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>90</b>	<b>194</b>	<b>284</b>	<b>157</b>	<b>157</b>	<b>315</b>	<b>144</b>	<b>9</b>	<b>752</b>	<b>-</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>1,047</b>	<b>824</b>	<b>894</b>	<b>934</b>	<b>910</b>	<b>922</b>	<b>944</b>	<b>-</b>	<b>916</b>	<b>-</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>1,299</b>	<b>1,048</b>	<b>1,127</b>	<b>1,222</b>	<b>1,136</b>	<b>1,179</b>	<b>1,059</b>	<b>-</b>	<b>1,136</b>	<b>-</b>

For the nine months ended 30 September 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Signiri	Morila	Sadiola	Geita		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	-	163	58	214	-	-	291	1	727
Amortisation of tangible and intangible assets	-	(21)	(17)	(20)	-	-	(103)	(1)	(162)
Adjusted for decommissioning amortisation	-	-	3	1	-	-	2	1	7
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	135	-	-	-	27	40	-	-	202
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	13	5	-	-	4	-	22
Total sustaining capital expenditure	5	10	2	16	5	1	83	-	122
<b>All-in sustaining costs</b>	<b>140</b>	<b>154</b>	<b>59</b>	<b>216</b>	<b>32</b>	<b>41</b>	<b>277</b>	<b>1</b>	<b>920</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(33)	-	-	-	-	(33)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>140</b>	<b>154</b>	<b>59</b>	<b>183</b>	<b>32</b>	<b>41</b>	<b>277</b>	<b>1</b>	<b>887</b>
Adjusted for stockpile write-offs	-	(12)	-	-	-	-	-	-	(12)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>140</b>	<b>142</b>	<b>59</b>	<b>183</b>	<b>32</b>	<b>41</b>	<b>277</b>	<b>1</b>	<b>875</b>
<b>All-in sustaining costs</b>	<b>140</b>	<b>154</b>	<b>59</b>	<b>216</b>	<b>32</b>	<b>41</b>	<b>277</b>	<b>1</b>	<b>920</b>
Non-sustaining Project capex	83	-	15	-	-	(2)	-	-	96
Non-sustaining exploration and study costs	1	-	-	1	-	-	-	-	2
Care and maintenance costs	-	-	51	-	-	-	-	-	51
Corporate and social responsibility costs not related to current operations	-	-	1	-	-	-	-	-	1
<b>All-in costs</b>	<b>224</b>	<b>154</b>	<b>126</b>	<b>217</b>	<b>32</b>	<b>39</b>	<b>277</b>	<b>1</b>	<b>1,070</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	(33)	-	-	-	-	(33)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>224</b>	<b>154</b>	<b>126</b>	<b>184</b>	<b>32</b>	<b>39</b>	<b>277</b>	<b>1</b>	<b>1,037</b>
Adjusted for stockpile write-offs	-	(12)	-	-	-	-	-	-	(12)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>224</b>	<b>142</b>	<b>126</b>	<b>184</b>	<b>32</b>	<b>39</b>	<b>277</b>	<b>1</b>	<b>1,025</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>221</b>	<b>137</b>	<b>47</b>	<b>191</b>	<b>42</b>	<b>51</b>	<b>385</b>	<b>-</b>	<b>1,073</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>633</b>	<b>1,039</b>	<b>1,283</b>	<b>968</b>	<b>766</b>	<b>810</b>	<b>718</b>	<b>-</b>	<b>816</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(5)</sup></b>	<b>1,015</b>	<b>1,039</b>	<b>2,713</b>	<b>973</b>	<b>766</b>	<b>768</b>	<b>718</b>	<b>-</b>	<b>956</b>

For the nine months ended 30 September 2015

**Operations in DRC, Ghana, Guinea, Mali and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Signiri	Morila	Sadiola	Geita		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	-	141	38	182	-	-	188	1	550
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(27)	-	-	-	-	(27)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	134	-	-	-	27	42	-	-	203
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>134</b>	<b>141</b>	<b>38</b>	<b>155</b>	<b>27</b>	<b>42</b>	<b>188</b>	<b>1</b>	<b>726</b>
Retrenchment costs	-	-	-	-	-	-	-	1	1
Rehabilitation and other non-cash costs	-	-	2	3	-	-	2	-	7
Amortisation of tangible assets	-	21	17	20	-	-	103	(1)	160
Amortisation of intangible assets	-	-	-	-	-	-	-	2	2
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	(3)	-	-	-	-	(3)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	61	-	-	-	9	7	-	-	77
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>195</b>	<b>162</b>	<b>57</b>	<b>175</b>	<b>36</b>	<b>49</b>	<b>293</b>	<b>3</b>	<b>970</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>220</b>	<b>136</b>	<b>45</b>	<b>184</b>	<b>42</b>	<b>53</b>	<b>388</b>	-	<b>1,068</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>611</b>	<b>1,036</b>	<b>852</b>	<b>842</b>	<b>635</b>	<b>788</b>	<b>486</b>	-	<b>679</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>890</b>	<b>1,191</b>	<b>1,266</b>	<b>950</b>	<b>838</b>	<b>927</b>	<b>756</b>	-	<b>906</b>

For the nine months ended 30 September 2015

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>179</b>	<b>188</b>	<b>16</b>	<b>383</b>	<b>185</b>	<b>255</b>	<b>100</b>	-	<b>540</b>
Amortisation of tangible and intangible assets	(19)	(65)	(3)	(87)	(39)	(92)	(37)	-	(168)
Adjusted for decommissioning amortisation	-	2	-	2	1	-	-	-	1
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	1	3	1	5
Sustaining exploration and study costs	1	6	4	11	3	1	2	6	12
Total sustaining capital expenditure	22	38	-	60	50	62	24	-	136
<b>All-in sustaining costs</b>	<b>183</b>	<b>169</b>	<b>17</b>	<b>369</b>	<b>200</b>	<b>227</b>	<b>92</b>	<b>7</b>	<b>526</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(15)	-	-	(6)	(21)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>183</b>	<b>169</b>	<b>17</b>	<b>369</b>	<b>185</b>	<b>227</b>	<b>92</b>	<b>1</b>	<b>505</b>
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(4)	-	(5)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>183</b>	<b>169</b>	<b>17</b>	<b>369</b>	<b>185</b>	<b>226</b>	<b>88</b>	<b>1</b>	<b>500</b>
<b>All-in sustaining costs</b>	<b>183</b>	<b>169</b>	<b>17</b>	<b>369</b>	<b>200</b>	<b>227</b>	<b>92</b>	<b>7</b>	<b>526</b>
Non-sustaining Project capex	-	-	-	-	-	-	-	6	6
Non-sustaining exploration and study costs	-	-	5	5	-	1	-	27	28
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	5	-	1	6
<b>All-in costs</b>	<b>183</b>	<b>169</b>	<b>22</b>	<b>374</b>	<b>200</b>	<b>233</b>	<b>92</b>	<b>41</b>	<b>566</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(15)	-	-	-	(15)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>183</b>	<b>169</b>	<b>22</b>	<b>374</b>	<b>185</b>	<b>233</b>	<b>92</b>	<b>41</b>	<b>551</b>
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(4)	-	(5)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>183</b>	<b>169</b>	<b>22</b>	<b>374</b>	<b>185</b>	<b>232</b>	<b>88</b>	<b>41</b>	<b>546</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>165</b>	<b>254</b>	<b>-</b>	<b>420</b>	<b>204</b>	<b>308</b>	<b>86</b>	<b>-</b>	<b>598</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,112</b>	<b>662</b>	<b>-</b>	<b>880</b>	<b>906</b>	<b>737</b>	<b>1,008</b>	<b>-</b>	<b>834</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,112</b>	<b>662</b>	<b>-</b>	<b>891</b>	<b>907</b>	<b>758</b>	<b>1,006</b>	<b>-</b>	<b>924</b>

For the nine months ended 30 September 2015

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	161	121	12	294	142	168	64	-	374
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(11)	-	-	-	(11)
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	161	121	12	294	131	168	64	-	363
Retrenchment costs	-	-	-	-	1	1	-	1	3
Rehabilitation and other non-cash costs	1	1	-	2	5	(6)	(3)	(1)	(5)
Amortisation of tangible assets	19	65	3	87	39	83	33	-	155
Amortisation of intangible assets	-	-	1	1	-	9	4	-	13
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	(3)	-	-	-	(3)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	181	187	16	384	173	255	98	-	526
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	166	250	-	416	206	304	86	-	596
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	970	484	-	708	637	551	740	-	609
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	1,089	749	-	923	838	837	1,143	-	882

For the nine months ended 30 September 2014

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other (Operations)	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>											
<b>Cost of sales per financial statements</b>	<b>72</b>	<b>154</b>	<b>158</b>	<b>384</b>	<b>241</b>	<b>203</b>	<b>444</b>	<b>179</b>	<b>1</b>	<b>1,008</b>	<b>4</b>
Amortisation of tangible and intangible assets	(6)	(41)	(36)	(83)	(55)	(45)	(100)	(17)	-	(200)	(6)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	1	(1)	-	-
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	1	1	64
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	-	1	1	-
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	(1)
Total sustaining capital expenditure	4	19	28	51	49	24	73	31	5	160	3
<b>All-in sustaining costs</b>	<b>70</b>	<b>132</b>	<b>150</b>	<b>352</b>	<b>235</b>	<b>182</b>	<b>417</b>	<b>194</b>	<b>7</b>	<b>970</b>	<b>64</b>
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	5
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>70</b>	<b>132</b>	<b>150</b>	<b>352</b>	<b>235</b>	<b>182</b>	<b>417</b>	<b>194</b>	<b>7</b>	<b>970</b>	<b>69</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	-
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>70</b>	<b>132</b>	<b>150</b>	<b>352</b>	<b>235</b>	<b>182</b>	<b>417</b>	<b>194</b>	<b>6</b>	<b>969</b>	<b>69</b>
<b>All-in sustaining costs</b>	<b>70</b>	<b>132</b>	<b>150</b>	<b>352</b>	<b>235</b>	<b>182</b>	<b>417</b>	<b>194</b>	<b>7</b>	<b>970</b>	<b>64</b>
Non-sustaining Project capex	-	-	1	1	23	-	23	-	1	25	-
Technology improvements	-	-	-	-	-	-	-	-	12	12	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	3
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	6
<b>All-in costs</b>	<b>70</b>	<b>132</b>	<b>151</b>	<b>353</b>	<b>258</b>	<b>182</b>	<b>440</b>	<b>194</b>	<b>20</b>	<b>1,007</b>	<b>73</b>
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	4
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>70</b>	<b>132</b>	<b>151</b>	<b>353</b>	<b>258</b>	<b>182</b>	<b>440</b>	<b>194</b>	<b>20</b>	<b>1,007</b>	<b>77</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	-	(1)	(1)	-
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>70</b>	<b>132</b>	<b>151</b>	<b>353</b>	<b>258</b>	<b>182</b>	<b>440</b>	<b>194</b>	<b>19</b>	<b>1,006</b>	<b>77</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>56</b>	<b>107</b>	<b>166</b>	<b>329</b>	<b>257</b>	<b>169</b>	<b>425</b>	<b>166</b>	<b>-</b>	<b>922</b>	<b>-</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,248</b>	<b>1,234</b>	<b>909</b>	<b>1,072</b>	<b>917</b>	<b>1,081</b>	<b>982</b>	<b>1,165</b>	<b>-</b>	<b>1,054</b>	<b>-</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,248</b>	<b>1,234</b>	<b>916</b>	<b>1,076</b>	<b>1,009</b>	<b>1,081</b>	<b>1,037</b>	<b>1,165</b>	<b>-</b>	<b>1,093</b>	<b>-</b>

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

For the nine months ended 30 September 2014

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanning	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate <sup>(5)</sup>
<b>Total cash costs</b>											
<b>Total cash costs per financial statements</b>	64	110	118	292	180	155	335	160	-	787	(1)
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	5
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	64	110	118	292	180	155	335	160	-	787	4
Retrenchment costs	1	2	1	4	3	2	5	-	-	9	-
Rehabilitation and other non-cash costs	1	2	3	6	3	2	5	2	-	13	1
Amortisation of tangible assets	5	39	34	78	50	42	92	16	-	186	4
Amortisation of intangible assets	1	2	3	6	4	3	7	2	(1)	14	3
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	(1)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	72	155	159	386	240	204	444	180	(1)	1,009	11
<b>Gold produced - oz (000)<sup>(3)</sup></b>	56	107	166	329	257	169	425	167	-	923	-
<b>Total cash costs per unit - \$/oz<sup>(4)</sup></b>	1,146	1,026	714	889	703	916	788	961	-	855	-
<b>Total production costs per unit - \$/oz<sup>(4)</sup></b>	1,283	1,448	957	1,172	940	1,206	1,046	1,078	-	1,097	-

For the nine months ended 30 September 2014

**Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Idiapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Getta		
<b>All-in sustaining costs</b>											
<b>Cost of sales per financial statements</b>	-	144	230	229	-	-	-	26	297	3	929
Amortisation of tangible and intangible assets	-	(18)	(13)	(23)	-	-	-	-	(56)	(3)	(113)
Adjusted for decommissioning amortisation	-	-	-	3	-	-	-	-	1	-	4
Associates and equity accounted joint ventures' share of costs <sup>(2)</sup>	91	-	-	-	38	70	19	-	-	-	218
Sustaining exploration and study costs	-	-	3	1	-	-	-	-	1	1	6
Total sustaining capital expenditure	3	12	38	22	5	3	-	1	87	-	171
<b>All-in sustaining costs</b>	<b>94</b>	<b>138</b>	<b>258</b>	<b>232</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>27</b>	<b>330</b>	<b>1</b>	<b>1,215</b>
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	-	-	-	(35)	-	-	-	-	-	-	(35)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>94</b>	<b>138</b>	<b>258</b>	<b>197</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>27</b>	<b>330</b>	<b>1</b>	<b>1,180</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(9)	-	(11)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>94</b>	<b>138</b>	<b>258</b>	<b>197</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>25</b>	<b>321</b>	<b>1</b>	<b>1,169</b>
<b>All-in sustaining costs</b>	<b>94</b>	<b>138</b>	<b>258</b>	<b>232</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>27</b>	<b>330</b>	<b>1</b>	<b>1,215</b>
Non-sustaining Project capex	132	-	32	-	-	-	-	-	-	-	164
Non-sustaining exploration and study costs	2	-	-	5	-	-	-	-	-	(1)	6
<b>All-in costs</b>	<b>228</b>	<b>138</b>	<b>290</b>	<b>237</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>27</b>	<b>330</b>	<b>-</b>	<b>1,385</b>
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	-	-	-	(35)	-	-	-	-	-	-	(35)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>228</b>	<b>138</b>	<b>290</b>	<b>202</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>27</b>	<b>330</b>	<b>-</b>	<b>1,350</b>
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(9)	-	(11)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>228</b>	<b>138</b>	<b>290</b>	<b>202</b>	<b>43</b>	<b>73</b>	<b>19</b>	<b>25</b>	<b>321</b>	<b>-</b>	<b>1,339</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>152</b>	<b>144</b>	<b>191</b>	<b>219</b>	<b>30</b>	<b>64</b>	<b>8</b>	<b>34</b>	<b>339</b>	<b>-</b>	<b>1,181</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>617</b>	<b>954</b>	<b>1,355</b>	<b>898</b>	<b>1,476</b>	<b>1,161</b>	<b>2,242</b>	<b>719</b>	<b>948</b>	<b>-</b>	<b>990</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,494</b>	<b>954</b>	<b>1,524</b>	<b>917</b>	<b>1,476</b>	<b>1,161</b>	<b>2,242</b>	<b>719</b>	<b>948</b>	<b>-</b>	<b>1,134</b>



For the nine months ended 30 September 2014

**Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Getta		
<b>Total cash costs</b>											
<b>Total cash costs per financial statements</b>	-	114	217	202	-	-	-	25	224	(2)	780
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	(30)	-	-	-	-	-	-	(30)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	93	-	-	-	37	67	15	-	-	1	213
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>93</b>	<b>114</b>	<b>217</b>	<b>172</b>	<b>37</b>	<b>67</b>	<b>15</b>	<b>25</b>	<b>224</b>	<b>(1)</b>	<b>963</b>
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	3	3	3	-	-	-	-	5	-	14
Amortisation of tangible assets	-	18	13	23	-	-	-	-	55	1	110
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	3	3
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	(4)	-	-	-	-	-	-	(4)
Associates and equity accounted joint ventures' share of total cash costs <sup>(2)</sup>	50	-	-	-	7	20	3	-	-	-	80
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>143</b>	<b>135</b>	<b>233</b>	<b>194</b>	<b>44</b>	<b>87</b>	<b>18</b>	<b>25</b>	<b>285</b>	<b>3</b>	<b>1,167</b>
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	<b>157</b>	<b>137</b>	<b>195</b>	<b>222</b>	<b>30</b>	<b>64</b>	<b>8</b>	<b>33</b>	<b>332</b>	<b>-</b>	<b>1,178</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	<b>595</b>	<b>832</b>	<b>1,108</b>	<b>773</b>	<b>1,254</b>	<b>1,057</b>	<b>1,804</b>	<b>752</b>	<b>672</b>	<b>-</b>	<b>817</b>
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	<b>912</b>	<b>990</b>	<b>1,189</b>	<b>875</b>	<b>1,498</b>	<b>1,371</b>	<b>2,190</b>	<b>756</b>	<b>855</b>	<b>-</b>	<b>990</b>

For the nine months ended 30 September 2014

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per financial statements</b>	<b>264</b>	<b>217</b>	<b>16</b>	<b>497</b>	<b>156</b>	<b>264</b>	<b>115</b>	<b>1</b>	<b>536</b>
Amortisation of tangible and intangible assets	(33)	(71)	(4)	(108)	(23)	(77)	(34)	-	(134)
Adjusted for decommissioning amortisation	-	2	1	3	-	-	-	1	1
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	1	1
Sustaining exploration and study costs	-	2	5	7	1	6	1	10	18
Total sustaining capital expenditure	26	37	-	63	35	81	26	-	142
<b>All-in sustaining costs</b>	<b>257</b>	<b>187</b>	<b>18</b>	<b>462</b>	<b>169</b>	<b>274</b>	<b>108</b>	<b>13</b>	<b>564</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(13)	-	-	(9)	(22)
<b>All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>257</b>	<b>187</b>	<b>18</b>	<b>462</b>	<b>156</b>	<b>274</b>	<b>108</b>	<b>4</b>	<b>542</b>
<b>All-in sustaining costs</b>	<b>257</b>	<b>187</b>	<b>18</b>	<b>462</b>	<b>169</b>	<b>274</b>	<b>108</b>	<b>13</b>	<b>564</b>
Non-sustaining Project capex	-	-	-	-	-	-	-	(1)	(1)
Non-sustaining exploration and study costs	-	-	6	6	-	1	-	50	51
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	10	1	1	12
<b>All-in costs</b>	<b>257</b>	<b>187</b>	<b>24</b>	<b>468</b>	<b>169</b>	<b>285</b>	<b>109</b>	<b>63</b>	<b>626</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	-	-	-	-	(13)	-	-	-	(13)
<b>All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs</b>	<b>257</b>	<b>187</b>	<b>24</b>	<b>468</b>	<b>156</b>	<b>285</b>	<b>109</b>	<b>63</b>	<b>613</b>
<b>Gold sold - oz (000)<sup>(3)</sup></b>	<b>211</b>	<b>259</b>	<b>-</b>	<b>470</b>	<b>175</b>	<b>285</b>	<b>98</b>	<b>-</b>	<b>559</b>
<b>All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz<sup>(4)</sup></b>	<b>1,220</b>	<b>726</b>	<b>-</b>	<b>983</b>	<b>892</b>	<b>964</b>	<b>1,110</b>	<b>-</b>	<b>967</b>
<b>All-in cost per unit (excluding stockpile write-offs) - \$/oz<sup>(4)</sup></b>	<b>1,220</b>	<b>726</b>	<b>-</b>	<b>995</b>	<b>893</b>	<b>1,002</b>	<b>1,121</b>	<b>-</b>	<b>1,095</b>

For the nine months ended 30 September 2014

**Operations in Australia, United States of America, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		
<b>Total cash costs</b>									
<b>Total cash costs per financial statements</b>	224	149	11	384	130	191	78	-	399
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	-	-	-	-	(10)	-	-	-	(10)
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	224	149	11	384	120	191	78	-	389
Retrenchment costs	-	-	1	1	1	2	-	-	3
Rehabilitation and other non-cash costs	2	5	(1)	6	7	(5)	-	(1)	1
Amortisation of tangible assets	33	71	3	107	23	73	33	-	129
Amortisation of intangible assets	-	-	1	1	-	4	1	-	5
Adjusted for non-controlling interests, non-gold producing companies <sup>(1)</sup>	-	-	-	-	(2)	-	-	(1)	(3)
<b>Total production costs adjusted for non-controlling interests and non-gold producing companies</b>	259	225	15	499	149	265	112	(2)	524
<b>Gold produced - oz (000)</b> <sup>(3)</sup>	201	261	-	462	182	282	94	-	559
<b>Total cash costs per unit - \$/oz</b> <sup>(4)</sup>	1,112	568	-	830	661	678	826	-	697
<b>Total production costs per unit - \$/oz</b> <sup>(4)</sup>	1,288	857	-	1,079	815	940	1,181	-	939