

Supplementary report to shareholders

for the quarter and six months ended 30 June 2015

Development

for the quarter ended 30 June 2015

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Statistics are shown in metric units	Advanced metres (total)*	Sampled metres	Avg. ore body thickness (cm)	Sampled			
				gold		uranium	
				Avg. g/t	Avg. cm.g/t	Avg. kg/t	Avg. cm.kg/t
SOUTHERN AFRICA							
VAAL RIVER							
Kopanang							
Vaal reef	2,352	544	17.6	77.22	1,359	4.80	86
Moab Khotsong and Great Noligwa							
Moab Khotsong Vaal reef	1,888	218	121.0	34.51	4,176	1.06	132
Great Noligwa Vaal reef	277	54	114.6	37.84	4,336	1.60	187
WEST WITS							
Mponeng							
Ventersdorp Contact reef	1,637	158	71.7	35.16	2,521	-	-
TauTona and Savuka							
TauTona Carbon Leader reef	1,507	224	39.4	48.78	1,922	0.67	25
Savuka Carbon Leader reef	259	88	116.3	14.36	1,670	0.25	29
CONTINENTAL AFRICA							
Obuasi							
-	-	-	-	-	-	-	-
AUSTRALASIA							
Sunrise Dam							
1,359	285	-	-	2.59	-	-	-
SOUTH AMERICA							
AngloGold Ashanti Mineração							
Mina de Cuiabá	1,267	1,118	0.6	17.86	-	-	-
Córrego do Sitio Mina I	528	151	-	4.77	-	-	-
Córrego do Sitio Mina II	9	9	-	3.76	-	-	-
Lamego	631	53	60.0	2.39	-	-	-
Serra Grande							
Mina III	773	637	100.0	3.24	-	-	-
Mina Nova	1,111	636	-	3.04	-	-	-
CVSA							
Cerro Vanguardia	688	564	400.0	8.22	-	-	-
Statistics are shown in imperial units							
	Advanced feet (total)	Sampled feet	Avg. ore body thickness (inches)	Sampled			
				gold		uranium	
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t	Avg. ft.lb/t
SOUTHERN AFRICA							
VAAL RIVER							
Kopanang							
Vaal reef	7,715	1,785	6.93	2.25	1.30	9.60	5.54
Moab Khotsong and Great Noligwa							
Moab Khotsong Vaal reef	6,193	715	47.64	1.01	4.00	2.12	8.42
Great Noligwa Vaal reef	909	177	45.12	1.10	4.15	3.20	12.03
WEST WITS							
Mponeng							
Ventersdorp Contact reef	5,370	518	28.23	1.03	2.41	-	-
TauTona and Savuka							
TauTona Carbon Leader reef	4,945	735	15.51	1.42	1.84	1.34	1.73
Savuka Carbon Leader reef	850	289	45.79	0.42	1.60	0.50	1.91
CONTINENTAL AFRICA							
Obuasi							
-	-	-	-	-	-	-	-
AUSTRALASIA							
Sunrise Dam							
4,459	935	-	-	0.08	-	-	-
SOUTH AMERICA							
AngloGold Ashanti Mineração							
Mina de Cuiabá	4,157	3,668	0.24	0.52	0.01	-	-
Córrego do Sitio Mina I	1,734	496	-	0.14	-	-	-
Córrego do Sitio Mina II	31	31	-	0.11	-	-	-
Lamego	2,071	174	23.62	0.07	0.14	-	-
Serra Grande							
Mina III	2,536	2,090	39.37	0.09	0.31	-	-
Mina Nova	3,645	2,086	-	0.09	-	-	-
CVSA							
Cerro Vanguardia	2,256	1,850	157.48	0.24	3.15	-	-

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS QUARTER ENDED JUNE 2015		South Africa	Continental Africa	Australasia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	157	1	-	-	159	-
Mined	- 000 tonnes	847	157	683	817	2,504	-
Milled / Treated	- 000 tonnes	860	-	688	895	2,443	-
Recovered grade	- oz/ton	0.223	-	0.061	0.124	0.142	-
	- g/tonne	7.63	-	2.10	4.26	4.86	-
Gold produced	- oz (000)	214	2	46	123	385	-
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	8,194	245	-	-	8,438	-
Recovered grade	- oz/ton	0.005	0.045	-	-	0.006	-
	- g/tonne	0.18	1.53	-	-	0.22	-
Gold produced	- oz (000)	46	12	-	-	58	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	9,546	4,127	-	13,673	-
Mined	- 000 tonnes	-	22,268	10,569	4,878	37,715	-
Treated	- 000 tonnes	-	6,776	1,251	219	8,246	210
Stripping ratio	- ratio	-	3.04	3.68	20.96	3.72	-
Recovered grade	- oz/ton	-	0.047	0.067	0.183	0.054	0.037
	- g/tonne	-	1.63	2.30	6.26	1.85	1.26
Gold produced	- oz (000)	-	354	93	44	491	9
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	2,275	2,275	11,710
Placed	- 000 tonnes	-	-	-	671	671	4,503
Stripping ratio	- ratio	-	-	-	23.11	23.11	2.01
Recovered grade	- oz/ton	-	-	-	0.005	0.005	0.012
	- g/tonne	-	-	-	0.19	0.19	0.41
Gold placed	- oz (000)	-	-	-	4	4	59
Gold produced	- oz (000)	-	-	-	16	16	48
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	3.89	20.89	54.01	13.20	9.42	33.32
TOTAL							
Subsidiaries' gold produced	- oz (000)	261	261	139	182	843	57
Joint ventures' gold produced	- oz (000)	-	107	-	-	107	-
Attributable gold produced	- oz (000)	261	368	139	182	950	57
Minority gold produced	- oz (000)	-	12	-	6	18	-
Subsidiaries' gold sold	- oz (000)	261	263	145	175	843	50
Joint ventures' gold sold	- oz (000)	-	107	-	-	107	-
Attributable gold sold	- oz (000)	261	370	145	175	950	50
Minority gold sold	- oz (000)	-	13	-	5	18	-
From continuing operations:							
Spot price	- \$/oz	1,194	1,194	1,194	1,194	1,194	-
Price received	- \$/oz sold	1,193	1,191	1,192	1,193	1,192	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,098	778	918	881	928	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,141	918	926	1,003	1,021	-
Total cash costs	- \$/oz produced	879	638	727	662	718	-
Total production costs	- \$/oz produced	1,106	876	951	918	957	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	303	455	172	211	-	1,141	(128)	1,014
Cash costs	(241)	(245)	(102)	(147)	3	(731)	64	(666)
By-products revenue	15	1	-	22	-	39	-	38
Total cash costs	(226)	(244)	(101)	(124)	3	(692)	64	(628)
Retrenchment costs	(2)	-	-	(1)	-	(3)	-	(3)
Rehabilitation and other non-cash costs	(10)	(3)	(1)	9	-	(5)	-	(4)
Amortisation of assets	(47)	(86)	(30)	(56)	(2)	(222)	23	(198)
Total production costs	(285)	(333)	(132)	(172)	1	(921)	87	(834)
Inventory change	-	(1)	(4)	8	-	3	1	4
Cost of sales	(284)	(334)	(137)	(165)	1	(918)	88	(830)
Adjusted gross profit	18	122	36	47	1	223	(40)	183
Unrealised non-hedge derivatives and other commodity contracts	4	-	-	-	-	4	-	4
Gross profit	23	121	36	47	1	228	(40)	188
Corporate and other costs	-	(15)	-	(3)	(27)	(45)	(2)	(46)
Exploration and evaluation costs	(4)	(9)	(5)	(16)	-	(34)	2	(31)
Intercompany transactions	-	(2)	(2)	(1)	5	-	-	-
Special items	(1)	40	-	(5)	(34)	-	-	-
Operating profit (loss)	18	135	29	21	(54)	149	(39)	110
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(3)	2	(91)	(93)	(2)	(94)
Exchange gain (loss)	-	(8)	-	(1)	-	(8)	1	(7)
Share of equity accounted investments profit (loss)	-	(1)	-	-	1	-	34	34
Profit (loss) before taxation	17	126	26	22	(143)	48	(6)	43
Taxation	(8)	(34)	(8)	(11)	(1)	(62)	6	(56)
(Loss) profit after taxation from continuing operations	9	93	18	11	(144)	(13)	-	(13)
Loss from discontinued operations	-	-	-	(113)	(12)	(125)	-	(125)
Profit (loss) for the period	9	93	(18)	(102)	(156)	(138)	-	(138)
Equity shareholders	9	90	18	(103)	(156)	(142)	-	(142)
Non-controlling interests	-	3	-	1	-	4	-	4
Operating profit (loss)	18	135	29	21	(54)	149	(39)	110
Retrenchment costs	2	-	-	1	-	3	-	3
Unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(5)	-	-	-
Special items	2	(18)	-	4	33	21	-	21
Share of associates' EBIT	-	(1)	-	-	2	1	39	41
EBIT	16	118	31	27	(23)	169	-	169
Amortisation of assets	47	86	30	56	2	222	(23)	198
Share of associates' amortisation	-	-	-	-	-	-	23	23
EBITDA	64	205	61	82	(21)	391	-	391
Profit (loss) attributable to equity shareholders	9	90	18	(103)	(156)	(142)	-	(142)
Special items	2	(35)	-	4	33	4	-	4
Share of associates' special items	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	12	12	-	12
Taxation on items above	-	-	-	-	-	-	-	-
Headline earnings (loss)	10	55	18	(99)	(111)	(127)	-	(127)
Unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	-	-	-	-	-
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	1	-	-	-	-	1	-	1
Fair value adjustment on \$1.25bn bonds	-	-	-	-	35	35	-	35
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	121	-	121	-	121
Adjusted headline earnings (loss)	7	55	18	22	(76)	26	-	26
Sustaining Ore reserve development capital	30	-	5	23	-	58	-	58
Sustaining Stay-in-business capital	13	45	18	13	1	89	(7)	82
Sustaining Project capital	2	-	-	13	-	16	-	16
Non Sustaining capital	7	34	-	6	-	47	(30)	17
Total capital expenditure	52	79	22	55	1	209	(36)	173
Capitalised leased assets	-	-	-	-	-	-	-	(1)
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								172

OPERATING RESULTS QUARTER ENDED JUNE 2015	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	44	39	83	38	37	75	-	-	-	157	
Mined	- 000 tonnes	191	252	443	237	167	404	-	-	-	847	
Milled / Treated	- 000 tonnes	186	252	438	220	190	410	-	-	12	860	
Recovered grade	- oz/ton	0.159	0.232	0.201	0.243	0.263	0.252	-	-	-	0.223	
	- g/tonne	5.46	7.96	6.90	8.34	9.00	8.65	-	-	-	7.63	
Gold produced	- oz (000)	33	64	97	59	55	114	-	-	3	214	
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	5,997	2,197	8,194	-	8,194	
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.010	0.005	-	0.005	
	- g/tonne	-	-	-	-	-	0.11	0.34	0.18	-	0.18	
Gold produced	- oz (000)	-	-	-	-	-	22	24	46	-	46	
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.71	3.53	3.21	3.72	3.90	3.80	7.85	7.84	7.85	3.89	
TOTAL												
Subsidiaries' gold produced	- oz (000)	33	64	97	59	55	114	22	24	46	3	261
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	33	64	97	59	55	114	22	24	46	3	261
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	33	65	97	59	55	114	22	24	46	3	261
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	33	65	97	59	55	114	22	24	46	3	261
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	
Price received	- \$/oz sold	1,193	1,192	1,192	1,193	1,195	1,194	1,194	1,194	1,194	1,193	
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,142	1,024	1,064	1,188	1,018	1,106	1,191	1,058	1,121	1,098	
Total cash costs	- \$/oz produced	938	811	854	862	848	856	956	1,016	988	879	
Total production costs	- \$/oz produced	1,179	1,043	1,089	1,142	1,086	1,115	1,193	1,053	1,120	1,106	

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	39	77	116	70	66	136	22	29	50	-	-	303
Cash costs	(37)	(60)	(97)	(51)	(47)	(98)	(22)	(25)	(46)	-	-	(241)
By-products revenue	6	8	14	-	-	-	-	-	-	-	-	15
Total cash costs	(31)	(52)	(83)	(51)	(47)	(97)	(21)	(25)	(46)	-	-	(226)
Retrenchment costs	-	(1)	(1)	-	-	(1)	-	-	-	-	-	(2)
Rehabilitation and other non-cash costs	(1)	(3)	(4)	(2)	(2)	(4)	(2)	-	(2)	-	-	(10)
Amortisation of assets	(7)	(12)	(18)	(14)	(10)	(24)	(4)	(1)	(4)	-	-	(47)
Total production costs	(39)	(67)	(106)	(67)	(60)	(127)	(26)	(25)	(52)	-	-	(285)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(39)	(67)	(106)	(67)	(60)	(127)	(26)	(26)	(51)	-	-	(284)
Adjusted gross profit (loss)	-	10	10	3	6	9	(4)	3	(1)	-	-	18
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	5	-	5	-	-	5
Gross profit (loss)	-	10	10	3	6	9	-	3	4	-	-	23
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Operating profit (loss)	-	10	10	3	6	9	-	3	4	-	(5)	18
Retrenchment costs	-	1	1	-	-	1	-	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(5)	-	(5)	-	-	(5)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	2	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	1	10	11	3	6	10	(4)	3	(1)	-	(3)	16
Amortisation of assets	7	12	18	14	10	24	4	1	4	-	-	47
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	7	22	29	17	17	34	(1)	4	3	-	(3)	64
Sustaining Ore reserve development capital	4	8	11	14	5	18	-	-	-	-	-	30
Sustaining Stay-in-business capital	2	3	5	3	2	5	3	1	4	-	-	13
Sustaining Project capital	-	-	-	-	-	-	-	-	1	1	-	2
Non Sustaining capital	-	-	-	6	-	6	-	-	-	-	-	7
Total capital expenditure	5	11	17	23	7	30	3	1	4	1	-	52

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2015	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION										
Area mined - 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined - 000 tonnes	157	-	-	-	-	-	-	-	-	157
Milled / Treated - 000 tonnes	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	2	-	-	-	-	-	-	2
SURFACE AND DUMP RECLAMATION										
Milled / Treated - 000 tonnes	-	-	245	-	-	-	-	-	-	245
Recovered grade - oz/ton	-	-	0.045	-	-	-	-	-	-	0.045
- g/tonne	-	-	1.53	-	-	-	-	-	-	1.53
Gold produced - oz (000)	-	-	12	-	-	-	-	-	-	12
OPEN-PIT OPERATION										
Volume mined - 000 bcm	1,422	2,047	-	2,678	-	815	-	-	2,584	9,546
Mined - 000 tonnes	3,494	5,348	-	4,900	-	1,521	-	-	7,005	22,268
Treated - 000 tonnes	733	1,262	-	2,624	293	510	-	-	1,354	6,776
Stripping ratio - ratio	4.42	4.33	-	0.85	-	7.18	-	-	5.82	3.04
Recovered grade - oz/ton	0.093	0.034	-	0.024	0.044	0.031	-	-	0.088	0.047
- g/tonne	3.19	1.18	-	0.81	1.50	1.05	-	-	3.02	1.63
Gold produced - oz (000)	75	48	-	68	14	17	-	-	132	354
HEAP LEACH OPERATION										
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed - oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE										
Actual - oz/TEC	74.60	16.10	5.67	15.42	17.83	13.37	-	-	27.98	20.89
TOTAL										
Subsidiaries' gold produced - oz (000)	-	48	14	68	-	-	-	-	132	262
Joint ventures' gold produced - oz (000)	75	-	-	-	14	17	-	-	-	106
Attributable gold produced - oz (000)	75	48	14	68	14	17	-	-	132	368
Minority gold produced - oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold - oz (000)	-	47	11	71	-	-	-	-	134	263
Joint ventures' gold sold - oz (000)	75	-	-	-	15	17	-	-	-	107
Attributable gold sold - oz (000)	75	47	11	71	15	17	-	-	134	370
Minority gold sold - oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price - \$/oz	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194
Price received - \$/oz sold	1,198	1,189	1,203	1,187	1,157	1,193	-	-	1,192	1,191
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	601	1,015	1,684	931	823	765	-	-	642	778
Total cash costs - \$/oz produced	547	1,029	1,068	791	618	801	-	-	405	638
Total production costs - \$/oz produced	798	1,168	1,489	896	765	931	-	-	743	876

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	90	56	13	84	17	21	-	-	160	-	15	455
Cash costs	(41)	(49)	(15)	(54)	(9)	(14)	-	-	(54)	-	(10)	(245)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(41)	(49)	(15)	(54)	(9)	(14)	-	-	(53)	-	(10)	(244)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	1	(1)	(1)	-	-	-	-	(1)	-	-	(3)
Amortisation of assets	(19)	(7)	(5)	(6)	(2)	(2)	-	-	(43)	(1)	(1)	(86)
Total production costs	(60)	(56)	(20)	(61)	(11)	(16)	-	-	(98)	-	(11)	(333)
Inventory change	(1)	1	4	(3)	-	-	-	-	(2)	-	(1)	(1)
Cost of sales	(61)	(55)	(16)	(64)	(11)	(16)	-	-	(99)	-	(11)	(334)
Adjusted gross profit (loss)	29	1	(3)	20	6	4	-	-	61	-	4	122
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	29	1	(3)	20	6	4	-	-	61	-	4	122
Corporate and other income (costs)	-	-	(17)	-	-	2	-	-	-	-	-	(15)
Exploration and evaluation costs	-	-	(5)	(2)	-	-	-	-	(1)	-	-	(9)
Intercompany transactions	(21)	(1)	-	-	-	-	-	-	-	21	-	(2)
Special items	-	-	36	4	-	-	-	-	-	(1)	1	40
Operating profit (loss)	8	-	11	22	6	6	-	-	60	19	4	135
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	21	1	-	-	-	-	-	-	-	(21)	-	2
Special items	-	-	(19)	-	-	-	-	-	-	1	-	(18)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	(1)	-	(1)
EBIT	29	1	(8)	22	6	6	-	-	60	(1)	4	118
Amortisation of assets	19	7	5	6	2	2	-	-	43	1	1	86
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	48	8	(3)	28	8	8	-	-	103	-	5	205
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	3	3	1	6	3	1	-	-	28	(1)	1	45
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	30	-	5	-	-	-	-	-	-	-	-	34
Total capital expenditure	33	3	6	6	3	1	-	-	28	(1)	1	79

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	683	-	683
Milled / Treated	- 000 tonnes	688	-	688
Recovered grade	- oz/ton	0.061	-	0.061
	- g/tonne	2.10	-	2.10
Gold produced	- oz (000)	46	-	46
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	4,127	4,127
Mined	- 000 tonnes	-	10,569	10,569
Treated	- 000 tonnes	250	1,001	1,251
Stripping ratio	- ratio	-	3.68	3.68
Recovered grade	- oz/ton	0.043	0.073	0.067
	- g/tonne	1.46	2.51	2.30
Gold produced	- oz (000)	12	81	93
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	47.48	59.94	54.01
TOTAL				
Subsidiaries' gold produced	- oz (000)	58	81	139
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	58	81	139
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	59	85	145
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	59	85	145
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,194	1,194	1,194
Price received	- \$/oz sold	1,192	1,192	1,192
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,109	730	918
Total cash costs	- \$/oz produced	947	533	727
Total production costs	- \$/oz produced	1,056	825	951

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	71	102	-	172
Cash costs	(55)	(44)	(3)	(102)
By-products revenue	-	-	-	-
Total cash costs	(55)	(43)	(3)	(101)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	-	(1)
Amortisation of assets	(7)	(23)	(1)	(30)
Total production costs	(61)	(67)	(4)	(132)
Inventory change	(1)	(4)	-	(4)
Cost of sales	(62)	(71)	(4)	(137)
Adjusted gross profit (loss)	8	31	(4)	36
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	8	31	(4)	36
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	8	31	(10)	29
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	8	31	(8)	31
Amortisation of assets	7	23	1	30
Share of associates' amortisation	-	-	-	-
EBITDA	15	54	(7)	61
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	5	12	-	18
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
Total capital expenditure	10	12	-	22

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2015		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	-	527	290	817	-	817
Milled / Treated	- 000 tonnes	73	527	295	895	-	895
Recovered grade	- oz/ton	0.191	0.136	0.087	0.124	-	0.124
	- g/tonne	6.55	4.66	2.99	4.26	-	4.26
Gold produced	- oz (000)	15	79	28	123	-	123
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	-	-	-	-	-
Mined	- 000 tonnes	4,516	-	362	4,878	-	4,878
Treated	- 000 tonnes	199	-	20	219	210	429
Stripping ratio	- ratio	20.81	-	22.89	20.96	-	20.96
Recovered grade	- oz/ton	0.196	-	0.053	0.183	0.037	0.111
	- g/tonne	6.72	-	1.83	6.26	1.26	3.82
Gold produced	- oz (000)	43	-	1	44	9	53
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	2,275	-	2,275	11,710	13,985
Placed	- 000 tonnes	576	94	-	671	4,503	5,174
Stripping ratio	- ratio	-	23.11	-	23.11	2.01	2.51
Recovered grade	- oz/ton	-	0.039	-	0.005	0.012	0.011
	- g/tonne	-	1.33	-	0.19	0.41	0.38
Gold placed	- oz (000)	-	4	-	4	59	63
Gold produced	- oz (000)	12	4	-	16	48	64
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	23.05	10.59	10.00	13.20	33.32	15.41
TOTAL							
Subsidiaries' gold produced	- oz (000)	70	83	30	182	57	239
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-
Attributable gold produced	- oz (000)	70	83	30	182	57	239
Minority gold produced	- oz (000)	6	-	-	-	-	6
Subsidiaries' gold sold	- oz (000)	62	82	31	175	50	225
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-
Attributable gold sold	- oz (000)	62	82	31	175	50	225
Minority gold sold	- oz (000)	5	-	-	-	-	5
From continuing operations:							
Spot price	- \$/oz	1,194	1,194	1,194	1,194	-	1,194
Price received	- \$/oz sold	1,194	1,191	1,195	1,193	-	1,191
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	906	825	982	881	-	914
All-in costs	- \$/oz sold	907	868	995	1,003	-	1,083
Total cash costs	- \$/oz produced	632	656	749	662	-	696
Total production costs	- \$/oz produced	808	937	1,132	918	-	905

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	70	98	37	-	6	211	59	270
Cash costs	(61)	(59)	(22)	-	(5)	(147)	(56)	(203)
By-products revenue	17	4	-	-	1	22	1	23
Total cash costs	(44)	(54)	(22)	-	(4)	(124)	(56)	(180)
Retrenchment costs	-	(1)	-	-	-	(1)	-	(1)
Rehabilitation and other non-cash costs	-	6	2	-	-	9	1	10
Amortisation of assets	(13)	(29)	(13)	-	(1)	(56)	(3)	(59)
Total production costs	(56)	(78)	(33)	-	(5)	(172)	(58)	(230)
Inventory change	6	3	(1)	-	-	8	9	17
Cost of sales	(50)	(75)	(35)	-	(4)	(165)	(49)	(214)
Adjusted gross profit (loss)	20	23	2	-	2	47	10	56
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	20	23	2	-	2	47	10	56
Corporate and other income (costs)	-	(3)	-	-	-	(3)	-	(3)
Exploration and evaluation costs	(1)	(1)	-	(14)	-	(16)	(1)	(17)
Intercompany transactions	-	-	-	(1)	-	(1)	-	(1)
Special items	-	-	-	(5)	-	(5)	-	(5)
Operating profit (loss)	19	19	2	(20)	2	21	8	29
Retrenchment costs	-	1	-	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	1	-	1	-	1
Special items	-	-	-	4	-	4	-	4
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	19	19	2	(15)	2	27	9	35
Amortisation of assets	13	29	13	-	1	56	3	59
Share of associates' amortisation	-	-	-	-	-	-	-	-
EBITDA	32	48	15	(15)	3	82	11	94
Sustaining Ore reserve development capital	6	12	5	-	-	23	-	23
Sustaining Stay-in-business capital	4	6	2	-	-	13	5	17
Sustaining Project capital	7	3	2	-	1	13	-	13
Non Sustaining capital	-	-	-	6	-	6	17	22
Total capital expenditure	17	22	9	6	1	55	21	76

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015		South Africa	Continental Africa	Australasia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	133	1	-	-	134	-
Mined	- 000 tonnes	680	144	581	775	2,181	-
Milled / Treated	- 000 tonnes	739	-	519	879	2,137	-
Recovered grade	- oz/ton	0.229	-	0.075	0.141	0.158	-
	- g/tonne	7.85	-	2.56	4.83	5.41	-
Gold produced	- oz (000)	189	6	43	137	374	-
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	8,146	237	-	-	8,382	-
Recovered grade	- oz/ton	0.006	0.045	-	-	0.007	-
	- g/tonne	0.19	1.53	-	-	0.23	-
Gold produced	- oz (000)	50	12	-	-	62	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	10,891	3,333	-	14,225	-
Mined	- 000 tonnes	-	26,335	8,622	4,277	39,234	-
Treated	- 000 tonnes	-	5,974	1,526	232	7,732	48
Stripping ratio	- ratio	-	4.10	3.21	17.94	4.27	-
Recovered grade	- oz/ton	-	0.051	0.059	0.170	0.056	0.005
	- g/tonne	-	1.74	2.03	5.82	1.92	0.16
Gold produced	- oz (000)	-	334	100	43	477	-
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	1,469	1,469	11,131
Placed	- 000 tonnes	-	-	-	508	508	4,920
Stripping ratio	- ratio	-	-	-	22.39	22.39	1.48
Recovered grade	- oz/ton	-	-	-	0.005	0.005	0.008
	- g/tonne	-	-	-	0.17	0.17	0.27
Gold placed	- oz (000)	-	-	-	3	3	43
Gold produced	- oz (000)	-	-	-	15	15	41
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	3.54	19.49	56.74	14.40	9.13	24.64
TOTAL							
Subsidiaries' gold produced	- oz (000)	239	239	143	195	816	41
Joint ventures' gold produced	- oz (000)	-	112	-	-	112	-
Attributable gold produced	- oz (000)	239	351	143	195	928	41
Minority gold produced	- oz (000)	-	11	-	5	17	-
Subsidiaries' gold sold	- oz (000)	239	258	142	202	841	45
Joint ventures' gold sold	- oz (000)	-	112	-	-	112	-
Attributable gold sold	- oz (000)	239	370	142	202	953	45
Minority gold sold	- oz (000)	-	10	-	6	16	-
From continuing operations:							
Spot price	- \$/oz	1,219	1,219	1,219	1,219	1,219	-
Price received	- \$/oz sold	1,216	1,217	1,215	1,217	1,217	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	839	842	820	920	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,141	973	851	875	999	-
Total cash costs	- \$/oz produced	911	714	679	603	734	-
Total production costs	- \$/oz produced	1,151	903	897	857	956	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	284	464	173	248	-	1,168	(137)	1,032
Cash costs	(222)	(262)	(97)	(141)	3	(718)	74	(645)
By-products revenue	6	1	1	20	-	27	-	27
Total cash costs	(216)	(261)	(97)	(121)	3	(691)	73	(618)
Retrenchment costs	(3)	-	-	(1)	-	(4)	-	(4)
Rehabilitation and other non-cash costs	(4)	1	(1)	(1)	-	(5)	-	(5)
Amortisation of assets	(50)	(68)	(30)	(49)	(2)	(198)	26	(172)
Total production costs	(273)	(328)	(128)	(171)	1	(899)	99	(799)
Inventory change	-	(19)	2	(6)	-	(22)	(1)	(23)
Cost of sales	(273)	(347)	(125)	(177)	1	(921)	99	(822)
Adjusted gross profit (loss)	11	117	47	71	1	247	(38)	209
Unrealised non-hedge derivatives and other commodity contracts	(7)	-	-	-	-	(7)	-	(7)
Gross profit (loss)	4	117	47	71	1	240	(38)	203
Corporate and other costs	-	(18)	-	-	(24)	(42)	-	(42)
Exploration and evaluation costs	(3)	(7)	(4)	(15)	-	(30)	2	(28)
Intercompany transactions	-	(2)	(2)	(1)	5	-	-	-
Special items	(1)	21	-	(1)	(15)	4	-	4
Operating profit (loss)	-	111	41	53	(33)	172	(36)	137
Net finance (costs) income, unwinding of obligations and fair value adjustments	-	-	(4)	2	(86)	(87)	(2)	(89)
Exchange gain	-	(16)	-	4	(1)	(13)	(1)	(14)
Share of equity-accounted investments profit (loss)	-	(5)	-	-	-	(5)	30	25
Profit (loss) before taxation	-	91	37	59	(120)	67	(8)	59
Taxation	26	(24)	(12)	(56)	(1)	(67)	8	(59)
Profit (loss) after taxation from continuing operations	26	66	25	3	(120)	-	-	-
Profit from discontinued operations	-	-	-	5	-	5	-	5
Profit (loss) for the period	26	66	25	8	(121)	5	-	5
Equity shareholders	26	62	25	7	(121)	(1)	-	(1)
Non-controlling interests	-	4	-	2	-	6	-	6
Operating profit (loss)	-	111	41	53	(33)	172	(36)	137
Retrenchment costs	3	-	-	1	-	4	-	4
Unrealised non-hedge derivatives and other commodity contracts	7	-	-	-	-	7	-	7
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	2	2	1	(5)	-	-	-
Special items	2	5	-	3	16	26	-	26
Share of associates' EBIT	-	(5)	-	-	-	(5)	36	30
EBIT	12	114	43	59	(23)	204	-	204
Amortisation of assets	50	68	30	49	2	198	(26)	172
Share of associates' amortisation	-	-	-	-	-	-	26	26
EBITDA	61	182	72	107	(21)	402	-	402
Profit (loss) attributable to equity shareholders	26	62	25	7	(121)	(1)	-	(1)
Special items	1	(17)	-	-	16	-	-	-
Share of associates' special items	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	-	-	-	-	-
Headline earnings (loss)	27	45	25	7	(105)	(1)	-	(1)
Unrealised non-hedge derivatives and other commodity contracts	7	-	-	-	-	7	-	7
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	-	-	-	-	-
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(2)	-	-	-	-	(2)	-	(2)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	31	31	-	31
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	31	45	25	7	(74)	35	-	35
Sustaining Ore reserve development capital	26	-	1	24	-	52	-	52
Sustaining Stay-in-business capital	9	33	19	8	-	69	(2)	68
Sustaining Project capital	1	-	-	8	-	9	-	9
Non Sustaining capital	8	31	-	-	-	38	(26)	13
Total capital expenditure	44	64	20	41	-	169	(27)	142
Capitalised leased assets	-	-	-	-	-	-	-	(1)
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								141

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	39	34	73	25	34	60	-	-	-	133
Mined	- 000 tonnes	174	216	390	136	154	290	-	-	-	680
Milled / Treated	- 000 tonnes	168	217	384	151	193	344	-	-	11	739
Recovered grade	- oz/ton	0.159	0.269	0.221	0.265	0.230	0.245	-	-	-	0.229
	- g/tonne	5.44	9.22	7.57	9.07	7.89	8.41	-	-	-	7.85
Gold produced	- oz (000)	29	64	94	44	49	93	-	-	2	189
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	5,953	2,193	8,146	-	8,146
Recovered grade	- oz/ton	-	-	-	-	-	0.004	0.011	0.006	-	0.006
	- g/tonne	-	-	-	-	-	0.12	0.38	0.19	-	0.19
Gold produced	- oz (000)	-	-	-	-	-	24	27	50	-	50
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.38	3.47	3.03	2.81	3.45	3.12	8.55	7.69	8.07	3.54
TOTAL											
Subsidiaries' gold produced	- oz (000)	29	64	94	44	49	93	24	27	50	239
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	29	64	94	44	49	93	24	27	50	239
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	29	64	94	44	49	93	24	27	50	239
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	29	64	94	44	49	93	24	27	50	239
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219
Price received	- \$/oz sold	1,216	1,215	1,216	1,212	1,218	1,216	1,218	1,221	1,220	1,216
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,266	969	1,062	1,307	1,106	1,202	1,000	895	945	1,095
Total cash costs	- \$/oz produced	1,055	782	868	1,000	957	977	852	882	868	911
Total production costs	- \$/oz produced	1,340	1,036	1,131	1,330	1,206	1,265	1,041	923	979	1,151

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	36	78	114	54	60	113	24	33	57	-	-	284
Cash costs	(33)	(53)	(86)	(44)	(47)	(91)	(21)	(24)	(44)	-	-	(222)
By-products revenue	2	3	5	-	-	-	-	-	-	-	-	6
Total cash costs	(31)	(50)	(81)	(44)	(47)	(91)	(20)	(23)	(44)	-	-	(216)
Retrenchment costs	(1)	(1)	(2)	(1)	-	(1)	-	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(1)	(1)	(2)	(1)	(1)	(1)	(1)	-	(1)	-	-	(4)
Amortisation of assets	(7)	(14)	(21)	(13)	(11)	(24)	(4)	(1)	(5)	-	-	(50)
Total production costs	(39)	(67)	(106)	(59)	(59)	(118)	(25)	(25)	(49)	-	-	(273)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(39)	(67)	(106)	(59)	(59)	(118)	(25)	(25)	(49)	-	-	(273)
Adjusted gross profit (loss)	(4)	11	8	(5)	1	(5)	(1)	8	7	-	-	11
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(7)	-	(7)	-	-	(7)
Gross profit (loss)	(4)	11	8	(5)	1	(5)	(7)	8	1	-	-	4
Corporate and other income (costs)											-	-
Exploration and evaluation costs											(3)	(3)
Intercompany transactions											-	-
Special items											(1)	(1)
Operating profit (loss)	(4)	11	8	(5)	1	(5)	(7)	8	1	-	(4)	-
Retrenchment costs	1	1	2	1	-	1	-	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	7	-	7	-	-	7
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	2	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(3)	13	10	(4)	1	(3)	(1)	8	7	-	(2)	12
Amortisation of assets	7	14	21	13	11	24	4	1	5	-	-	50
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	4	27	31	9	12	21	3	9	12	-	(2)	61
Sustaining Ore reserve development capital	4	7	11	10	5	15	-	-	-	-	-	26
Sustaining Stay-in-business capital	1	2	3	2	1	3	2	-	3	-	-	9
Sustaining Project capital	-	-	-	-	-	-	-	-	-	1	-	1
Non Sustaining capital	-	1	1	7	-	7	-	-	-	-	-	8
Total capital expenditure	5	10	15	19	6	25	3	-	3	1	-	44

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION										
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	144	-	-	-	-	-	-	-	144
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	6	-	-	-	-	-	6
SURFACE AND DUMP RECLAMATION										
Milled / Treated	- 000 tonnes	-	-	237	-	-	-	-	-	237
Recovered grade	- oz/ton	-	-	0.045	-	-	-	-	-	0.045
	- g/tonne	-	-	1.53	-	-	-	-	-	1.53
Gold produced	- oz (000)	-	-	12	-	-	-	-	-	12
OPEN-PIT OPERATION										
Volume mined	- 000 bcm	1,711	2,127	-	3,075	-	814	-	3,164	10,891
Mined	- 000 tonnes	3,839	5,529	-	5,435	1,370	1,493	-	8,669	26,335
Treated	- 000 tonnes	716	1,024	-	2,328	287	471	-	1,147	5,974
Stripping ratio	- ratio	4.35	5.87	-	1.46	2.65	5.69	-	9.38	4.10
Recovered grade	- oz/ton	0.092	0.035	-	0.025	0.064	0.036	-	0.093	0.051
	- g/tonne	3.16	1.21	-	0.85	2.21	1.25	-	3.20	1.74
Gold produced	- oz (000)	73	40	-	64	20	19	-	118	334
HEAP LEACH OPERATION										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE										
Actual	- oz/TEC	74.17	14.01	6.83	14.03	18.60	14.76	-	25.07	19.49
TOTAL										
Subsidiaries' gold produced	- oz (000)	-	40	17	64	-	-	-	118	239
Joint ventures' gold produced	- oz (000)	73	-	-	-	20	19	-	-	112
Attributable gold produced	- oz (000)	73	40	17	64	20	19	-	118	351
Minority gold produced	- oz (000)	-	-	-	11	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	-	44	20	65	-	-	-	128	258
Joint ventures' gold sold	- oz (000)	73	-	-	-	20	19	-	-	112
Attributable gold sold	- oz (000)	73	44	20	65	20	19	-	128	370
Minority gold sold	- oz (000)	-	-	-	12	-	-	-	-	12
Spot price	-\$/oz	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219	1,219
Price received	-\$/oz sold	1,216	1,214	1,215	1,218	1,226	1,224	-	1,217	1,217
All-in sustaining cost (excluding stockpile write offs)	-\$/oz sold	623	1,182	966	991	614	912	-	775	839
Total cash costs	-\$/oz produced	630	1,046	628	887	535	876	-	579	714
Total production costs	-\$/oz produced	883	1,211	856	978	818	985	-	775	903

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	89	53	25	80	24	23	-	-	156	-	14	464
Cash costs	(46)	(42)	(11)	(57)	(11)	(17)	-	-	(69)	-	(10)	(262)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(46)	(42)	(11)	(57)	(11)	(17)	-	-	(68)	-	(10)	(261)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	1	-	-	-	-	-	1	-	-	1
Amortisation of assets	(18)	(6)	(5)	(6)	(6)	(2)	-	-	(24)	(1)	(1)	(68)
Total production costs	(64)	(48)	(15)	(62)	(17)	(19)	-	-	(92)	-	(11)	(328)
Inventory change	-	(5)	(3)	(3)	-	-	-	-	(9)	-	-	(19)
Cost of sales	(64)	(53)	(18)	(65)	(16)	(19)	-	-	(101)	-	(11)	(347)
Adjusted gross profit (loss)	25	-	7	15	8	5	-	-	55	-	3	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	25	-	7	15	8	5	-	-	55	-	3	117
Corporate and other income (costs)	-	-	(18)	-	-	-	-	-	-	-	-	(18)
Exploration and evaluation costs	-	-	(5)	(1)	-	-	-	-	-	-	-	(7)
Intercompany transactions	(20)	(1)	-	-	-	-	-	-	-	20	-	(2)
Special items	-	(2)	(31)	1	-	-	-	-	6	48	-	21
Operating profit (loss)	5	(4)	(48)	14	8	4	-	-	61	69	3	111
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	20	1	-	-	-	-	-	-	-	(20)	-	2
Special items	-	2	49	-	-	-	-	-	-	(46)	-	5
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	(5)	-	(5)
EBIT	25	-	1	14	8	5	-	-	61	(3)	3	114
Amortisation of assets	18	6	5	6	6	2	-	-	24	1	1	68
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	43	6	6	20	14	7	-	-	85	(3)	4	182
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	-	5	-	4	1	-	-	-	22	-	1	33
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	28	-	5	-	-	(2)	-	-	-	-	-	31
Total capital expenditure	28	5	5	4	1	(2)	-	-	22	-	1	64

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	581	-	581
Milled / Treated	- 000 tonnes	519	-	519
Recovered grade	- oz/ton	0.075	-	0.075
	- g/tonne	2.56	-	2.56
Gold produced	- oz (000)	43	-	43
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	3,333	3,333
Mined	- 000 tonnes	-	8,622	8,622
Treated	- 000 tonnes	444	1,082	1,526
Stripping ratio	- ratio	-	3.21	3.21
Recovered grade	- oz/ton	0.028	0.072	0.059
	- g/tonne	0.96	2.47	2.03
Gold produced	- oz (000)	14	86	100
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	49.80	62.46	56.74
TOTAL				
Subsidiaries' gold produced	- oz (000)	57	86	143
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	57	86	143
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	56	86	142
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	56	86	142
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,219	1,219	1,219
Price received	- \$/oz sold	1,212	1,217	1,215
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	584	842
Total cash costs	- \$/oz produced	970	422	679
Total production costs	- \$/oz produced	1,095	688	897

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	68	105	-	173
Cash costs	(55)	(37)	(6)	(97)
By-products revenue	-	-	-	1
Total cash costs	(55)	(36)	(6)	(97)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	-	-	(1)
Amortisation of assets	(6)	(23)	(1)	(30)
Total production costs	(62)	(59)	(7)	(128)
Inventory change	-	2	-	2
Cost of sales	(62)	(57)	(7)	(125)
Adjusted gross profit (loss)	6	48	(7)	47
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	6	48	(7)	47
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	6	48	(13)	41
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	6	48	(11)	43
Amortisation of assets	6	23	1	30
Share of associates' amortisation	-	-	-	-
EBITDA	12	71	(10)	72
Sustaining Ore reserve development capital	1	-	-	1
Sustaining Stay-in-business capital	4	15	-	19
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
Total capital expenditure	5	15	-	20

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2015		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	-	527	248	775	-	775
Milled / Treated	- 000 tonnes	64	530	285	879	-	879
Recovered grade	- oz/ton	0.170	0.164	0.092	0.141	-	0.141
	- g/tonne	5.82	5.61	3.16	4.83	-	4.83
Gold produced	- oz (000)	12	96	29	137	-	137
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	-	-	-	-	-
Mined	- 000 tonnes	4,068	-	209	4,277	-	4,277
Treated	- 000 tonnes	195	-	38	232	48	280
Stripping ratio	- ratio	17.85	-	19.86	17.94	-	17.94
Recovered grade	- oz/ton	0.192	-	0.055	0.170	0.005	0.142
	- g/tonne	6.57	-	1.88	5.82	0.16	4.85
Gold produced	- oz (000)	41	-	2	43	-	44
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	1,469	-	1,469	11,131	12,600
Placed	- 000 tonnes	445	63	-	508	4,920	5,428
Stripping ratio	- ratio	-	22.39	-	22.39	1.48	1.77
Recovered grade	- oz/ton	-	0.041	-	0.005	0.008	0.008
	- g/tonne	-	1.39	-	0.17	0.27	0.26
Gold placed	- oz (000)	-	3	-	3	43	46
Gold produced	- oz (000)	12	3	-	15	41	56
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	21.72	13.11	10.38	14.40	24.64	15.53
TOTAL							
Subsidiaries' gold produced	- oz (000)	65	99	31	195	41	236
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-
Attributable gold produced	- oz (000)	65	99	31	195	41	236
Minority gold produced	- oz (000)	5	-	-	-	-	5
Subsidiaries' gold sold	- oz (000)	68	103	30	202	45	246
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-
Attributable gold sold	- oz (000)	68	103	30	202	45	246
Minority gold sold	- oz (000)	6	-	-	-	-	6
From continuing operations:							
Spot price	- \$/oz	1,219	1,219	1,219	1,219	-	-
Price received	- \$/oz sold	1,215	1,218	1,218	1,217	-	1,217
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	916	716	962	820	-	864
Total cash costs	- \$/oz produced	651	548	680	603	-	665
Total production costs	- \$/oz produced	801	827	1,070	857	-	908

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	79	126	37	-	6	248	54	302
Cash costs	(57)	(58)	(21)	-	(5)	(141)	(50)	(191)
By-products revenue	15	4	-	-	1	20	-	20
Total cash costs	(42)	(54)	(21)	-	(3)	(121)	(50)	(171)
Retrenchment costs	(1)	-	-	-	-	(1)	-	(1)
Rehabilitation and other non-cash costs	(1)	-	-	-	-	(1)	(3)	(4)
Amortisation of assets	(8)	(28)	(12)	-	(1)	(49)	(2)	(50)
Total production costs	(52)	(81)	(33)	-	(4)	(171)	(55)	(226)
Inventory change	(4)	(2)	1	-	-	(6)	8	2
Cost of sales	(56)	(84)	(33)	-	(5)	(177)	(48)	(225)
Adjusted gross profit (loss)	23	42	4	-	2	71	7	78
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	23	42	4	-	2	71	7	78
Corporate and other income (costs)	-	(1)	1	-	-	-	-	-
Exploration and evaluation costs	-	(1)	(1)	(13)	-	(15)	(1)	(16)
Intercompany transactions	-	-	-	(1)	-	(1)	-	(1)
Special items	-	(1)	-	(1)	-	(1)	-	(1)
Operating profit (loss)	23	40	5	(15)	2	53	5	59
Retrenchment costs	1	-	-	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	1	-	1	-	1
Special items	-	1	1	-	-	3	-	3
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	23	41	6	(14)	2	59	5	64
Amortisation of assets	8	28	12	-	1	49	2	50
Share of associates' amortisation	-	-	-	-	-	-	-	-
EBITDA	31	69	19	(14)	3	107	7	114
Sustaining Ore reserve development capital	6	12	7	-	-	24	-	24
Sustaining Stay-in-business capital	6	2	-	-	-	8	3	11
Sustaining Project capital	3	4	1	-	-	8	-	8
Non Sustaining capital	-	-	-	-	-	-	24	24
Total capital expenditure	14	17	8	-	1	41	26	67

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		South Africa	Continental Africa	Australasia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	193	1	-	-	194	-
Mined	- 000 tonnes	978	451	566	808	2,803	-
Milled / Treated	- 000 tonnes	1,052	380	668	849	2,948	-
Recovered grade	- oz/ton	0.228	0.133	0.071	0.135	0.153	-
	- g/tonne	7.80	4.57	2.42	4.64	5.26	-
Gold produced	- oz (000)	264	56	52	127	498	-
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	9,599	266	-	-	9,865	-
Recovered grade	- oz/ton	0.005	0.029	-	-	0.006	-
	- g/tonne	0.18	0.98	-	-	0.20	-
Gold produced	- oz (000)	55	8	-	-	63	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	9,046	3,983	-	13,028	-
Mined	- 000 tonnes	-	24,048	9,852	6,186	40,085	-
Treated	- 000 tonnes	-	6,739	1,290	232	8,261	-
Stripping ratio	- ratio	-	4.12	5.84	19.87	5.23	-
Recovered grade	- oz/ton	-	0.044	0.072	0.159	0.052	-
	- g/tonne	-	1.52	2.48	5.45	1.78	-
Gold produced	- oz (000)	-	328	103	41	472	-
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	2,026	2,026	13,640
Placed	- 000 tonnes	-	221	-	622	843	4,482
Stripping ratio	- ratio	-	-	-	18.54	18.54	2.16
Recovered grade	- oz/ton	-	0.018	-	0.006	0.009	0.010
	- g/tonne	-	0.62	-	0.20	0.31	0.33
Gold placed	- oz (000)	-	4	-	4	9	48
Gold produced	- oz (000)	-	2	-	13	16	49
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	4.58	12.61	67.18	13.24	8.98	31.24
TOTAL							
Subsidiaries' gold produced	- oz (000)	319	318	155	180	972	49
Joint ventures' gold produced	- oz (000)	-	77	-	-	77	-
Attributable gold produced	- oz (000)	319	395	155	180	1,049	49
Minority gold produced	- oz (000)	-	14	-	5	19	-
Subsidiaries' gold sold	- oz (000)	306	325	147	181	959	53
Joint ventures' gold sold	- oz (000)	-	76	-	-	76	-
Attributable gold sold	- oz (000)	306	401	147	181	1,035	53
Minority gold sold	- oz (000)	-	15	-	5	20	-
From continuing operations:							
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290	-
Price received	- \$/oz sold	1,292	1,286	1,286	1,292	1,289	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,064	998	1,048	1,035	1,052	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,109	1,157	1,063	1,166	1,155	-
Total cash costs	- \$/oz produced	863	846	850	729	833	-
Total production costs	- \$/oz produced	1,089	1,024	1,137	968	1,055	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	390	535	189	236	-	1,351	(99)	1,252
Cash costs	(285)	(346)	(132)	(152)	(1)	(917)	68	(849)
By-products revenue	10	1	-	17	-	29	-	29
Total cash costs	(275)	(345)	(132)	(135)	(1)	(888)	68	(820)
Retrenchment costs	(3)	-	-	-	-	(4)	-	(3)
Rehabilitation and other non-cash costs	(2)	(10)	(6)	-	-	(17)	3	(14)
Amortisation of assets	(67)	(62)	(39)	(44)	(2)	(214)	27	(188)
Total production costs	(347)	(417)	(176)	(179)	(4)	(1,123)	98	(1,025)
Inventory change	14	(5)	9	1	-	19	-	19
Cost of sales	(333)	(422)	(167)	(178)	(4)	(1,104)	98	(1,005)
Adjusted gross profit	58	113	22	58	(4)	247	-	247
Unrealised non-hedge derivatives and other commodity contracts	(6)	-	-	-	-	(6)	-	(6)
Gross profit	52	113	22	58	(4)	241	-	241
Corporate and other costs	-	(3)	1	(4)	(23)	(30)	3	(27)
Exploration and evaluation costs	(5)	(3)	(4)	(22)	(1)	(36)	3	(32)
Intercompany transactions	-	(22)	(2)	(1)	25	-	-	-
Special items	-	(136)	2	14	102	(18)	1	(17)
Operating profit (loss)	46	(51)	19	44	99	158	6	165
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	-	(7)	1	(86)	(93)	(2)	(95)
Exchange gain (loss)	-	(7)	-	(2)	1	(8)	-	(8)
Share of equity accounted investments profit (loss)	-	5	-	-	(81)	(76)	(10)	(85)
Profit (loss) before taxation	46	(52)	13	43	(67)	(19)	(5)	(23)
Taxation	(18)	(33)	(4)	(7)	(2)	(64)	5	(60)
Profit (loss) after taxation from continuing operations	28	(86)	8	36	(69)	(83)	-	(83)
Profit from discontinued operations	-	-	-	9	-	9	-	9
Profit (loss) for the period	28	(86)	8	45	(69)	(74)	-	(74)
Equity shareholders	28	(90)	8	43	(69)	(80)	-	(80)
Non-controlling interests	-	4	-	2	-	6	-	6
Operating profit (loss)	46	(51)	19	44	99	158	6	165
Retrenchment costs	3	-	-	-	-	4	-	3
Unrealised non-hedge derivatives and other commodity contracts	6	-	-	-	-	6	-	6
Intercompany transactions	-	22	2	1	(25)	-	-	-
Special items	1	130	(2)	(23)	(97)	8	-	8
Share of associates' EBIT	-	5	-	-	(24)	(18)	(6)	(24)
EBIT	56	107	19	22	(46)	158	-	158
Amortisation of assets	67	62	39	44	2	214	(27)	188
Share of associates' amortisation	-	-	-	-	-	-	27	27
EBITDA	123	169	58	66	(44)	372	-	372
Profit (loss) attributable to equity shareholders	28	(90)	8	43	(69)	(80)	-	(80)
Special items	1	100	(2)	(23)	(97)	(22)	-	(22)
Share of associates' special items	-	-	-	-	6	6	-	6
Discontinued operations	-	-	-	-	-	-	-	-
Taxation on items above	-	-	1	7	-	8	-	8
Headline earnings (loss)	28	10	7	27	(161)	(89)	-	(89)
Unrealised non-hedge derivatives and other commodity contracts	6	-	-	-	-	6	-	6
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	(1)	-	(1)	-	(1)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(2)	-	-	-	-	(2)	-	(2)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	31	31	-	31
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
Impairment of deferred tax assets included in discontinued operations	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	32	10	7	26	(79)	(4)	-	(4)
Sustaining Ore reserve development capital	32	9	1	23	-	64	-	64
Sustaining Stay-in-business capital	17	50	21	23	-	113	(1)	111
Project capital	10	1	2	9	-	22	(1)	21
Non Sustaining capital	9	61	-	-	-	70	(49)	21
Total capital expenditure	68	121	24	55	-	268	(52)	217
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(3)
Capital expenditure per statement of cash flows								214

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	55	43	98	57	38	95	-	-	-	193
Mined	- 000 tonnes	254	258	512	297	170	466	-	-	-	978
Milled / Treated	- 000 tonnes	236	273	508	322	221	543	-	-	-	1,052
Recovered grade	- oz/ton	0.154	0.267	0.215	0.248	0.227	0.239	-	-	-	0.228
	- g/tonne	5.29	9.15	7.36	8.51	7.77	8.21	-	-	-	7.80
Gold produced	- oz (000)	40	80	120	88	55	143	-	-	-	264
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	7,000	2,599	9,599	-	9,599
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.011	0.005	-	0.005
	- g/tonne	-	-	-	-	-	0.10	0.38	0.18	-	0.18
Gold produced	- oz (000)	-	-	-	-	-	23	32	55	-	55
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.98	4.11	3.65	5.36	3.98	4.73	8.15	9.30	8.78	4.58
TOTAL											
Subsidiaries' gold produced	- oz (000)	40	80	120	88	56	144	23	32	55	319
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	40	80	120	88	56	144	23	32	55	319
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	39	77	116	85	53	138	21	31	52	306
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	39	77	116	85	53	138	21	31	52	306
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,290	-	1,290	1,290	1,290	1,290	1,290	1,290	-	1,290
Price received	- \$/oz sold	1,291	1,291	1,291	1,293	1,293	1,293	1,289	1,292	-	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,193	967	1,042	927	1,135	1,007	1,588	1,030	-	1,064
Total cash costs	- \$/oz produced	1,021	801	875	714	923	794	1,046	995	-	863
Total production costs	- \$/oz produced	1,331	1,004	1,113	941	1,195	1,039	1,370	1,029	-	1,089

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income received	50	100	150	109	69	178	23	40	63	-	-	390
Cash costs	(45)	(70)	(115)	(63)	(51)	(114)	(24)	(32)	(56)	-	-	(285)
By-products revenue	4	6	10	-	-	-	-	-	-	-	-	10
Total cash costs	(41)	(64)	(105)	(63)	(51)	(114)	(24)	(32)	(56)	-	-	(275)
Retrenchment costs	-	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	(3)
Rehabilitation and other non-cash costs	-	(1)	(1)	(1)	-	(1)	-	-	-	-	-	(2)
Amortisation of assets	(12)	(15)	(26)	(19)	(14)	(33)	(7)	(1)	(8)	-	-	(67)
Total production costs	(53)	(81)	(134)	(83)	(66)	(149)	(31)	(33)	(64)	-	-	(347)
Inventory change	2	3	5	3	3	6	2	1	3	-	-	14
Cost of sales	(51)	(78)	(129)	(80)	(63)	(143)	(29)	(32)	(61)	-	-	(333)
Adjusted gross profit (loss)	(1)	22	21	30	5	35	(7)	8	2	-	-	58
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(6)	-	(6)	-	-	(6)
Gross profit (loss)	(1)	22	21	30	5	35	(12)	8	(4)	-	-	52
Corporate and other income (costs)											-	-
Exploration and evaluation costs											(5)	(5)
Intercompany transactions											-	-
Special items											-	-
Operating profit (loss)	(1)	22	21	30	5	35	(12)	8	(4)	-	(5)	46
Retrenchment costs	-	1	1	1	1	1	-	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	6	-	6	-	-	6
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	1	-	1	-	-	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(1)	23	22	31	6	36	(7)	8	2	-	(5)	56
Amortisation of assets	12	15	26	19	14	33	7	1	8	-	-	67
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	11	38	49	49	20	69	-	9	10	-	(5)	123
Sustaining Ore reserve development capital	5	7	12	13	6	20	-	-	-	-	-	32
Sustaining Stay-in-business capital	2	4	6	4	2	6	5	1	6	-	-	17
Project capital	-	1	1	-	3	3	6	-	6	-	-	10
Non Sustaining capital	-	1	1	8	-	8	-	-	-	-	-	9
Total capital expenditure	7	13	20	25	11	36	11	1	12	-	-	68

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	69	-	382	-	-	-	-	-	-	451
Milled / Treated	- 000 tonnes	-	-	380	-	-	-	-	-	-	380
Recovered grade	- oz/ton	-	-	0.133	-	-	-	-	-	-	0.133
	- g/tonne	-	-	4.57	-	-	-	-	-	-	4.57
Gold produced	- oz (000)	-	-	56	-	-	-	-	-	-	56
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	266	-	-	-	-	-	-	266
Recovered grade	- oz/ton	-	-	0.029	-	-	-	-	-	-	0.029
	- g/tonne	-	-	0.98	-	-	-	-	-	-	0.98
Gold produced	- oz (000)	-	-	8	-	-	-	-	-	-	8
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	984	929	-	1,954	-	479	-	1,727	2,973	9,046
Mined	- 000 tonnes	2,512	2,439	-	3,360	1,752	923	-	4,612	8,449	24,048
Treated	- 000 tonnes	527	1,256	-	2,486	303	525	-	383	1,259	6,739
Stripping ratio	- ratio	3.91	4.17	-	1.00	26.90	2.92	-	3.36	11.29	4.12
Recovered grade	- oz/ton	0.071	0.034	-	0.029	0.030	0.041	-	0.040	0.079	0.044
	- g/tonne	2.42	1.16	-	1.01	1.02	1.39	-	1.37	2.71	1.52
Gold produced	- oz (000)	41	47	-	80	10	23	-	17	110	328
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	221	-	-	221
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	0.018	-	-	0.018
	- g/tonne	-	-	-	-	-	-	0.62	-	-	0.62
Gold placed	- oz (000)	-	-	-	-	-	-	4	-	-	4
Gold produced	- oz (000)	-	-	-	-	-	-	2	-	-	2
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	49.13	24.26	5.21	17.16	9.16	14.99	9.43	7.26	17.36	12.61
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	47	64	80	-	-	-	17	110	319
Joint ventures' gold produced	- oz (000)	41	-	-	-	10	23	2	-	-	76
Attributable gold produced	- oz (000)	41	47	64	80	10	23	2	17	110	395
Minority gold produced	- oz (000)	-	-	-	14	-	-	-	-	-	14
Subsidiaries' gold sold	- oz (000)	-	46	65	86	-	-	-	17	110	325
Joint ventures' gold sold	- oz (000)	38	-	-	-	10	25	3	-	-	76
Attributable gold sold	- oz (000)	38	46	65	86	10	25	3	17	110	401
Minority gold sold	- oz (000)	-	-	-	16	-	-	-	-	-	16
Spot price	- \$/oz	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Price received	- \$/oz sold	1,299	1,285	1,281	1,288	1,292	1,287	1,286	1,291	1,282	1,286
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	738	998	1,420	916	1,173	1,078	2,836	651	878	998
Total cash costs	- \$/oz produced	717	911	1,175	777	1,137	957	1,931	733	667	846
Total production costs	- \$/oz produced	1,149	1,077	1,250	898	1,427	1,246	3,027	733	823	1,024

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	50	59	83	111	13	33	3	22	141	-	20	535
Cash costs	(29)	(43)	(76)	(63)	(11)	(23)	(5)	(12)	(74)	-	(11)	(346)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(29)	(43)	(75)	(63)	(11)	(22)	(5)	(12)	(73)	-	(11)	(345)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(1)	(1)	(3)	-	-	(3)	-	(1)	-	-	(10)
Amortisation of assets	(18)	(7)	(4)	(7)	(3)	(6)	-	-	(16)	(1)	(1)	(62)
Total production costs	(47)	(50)	(80)	(72)	(14)	(29)	(8)	(12)	(90)	(1)	(13)	(417)
Inventory change	1	1	-	(5)	-	(2)	1	-	1	-	(1)	(5)
Cost of sales	(46)	(49)	(81)	(78)	(14)	(31)	(7)	(12)	(89)	(1)	(14)	(422)
Adjusted gross profit (loss)	4	10	3	34	(1)	1	(4)	9	52	(1)	6	113
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	4	10	3	34	(1)	1	(4)	9	52	(1)	6	113
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	-	-	(3)
Exploration and evaluation costs	(1)	-	-	(2)	-	-	-	-	-	-	-	(3)
Intercompany transactions	(19)	(2)	(16)	-	-	-	-	-	-	15	-	(22)
Special items	-	-	(30)	-	-	(1)	-	(117)	(2)	15	-	(136)
Operating profit (loss)	(15)	8	(43)	32	(1)	-	(7)	(108)	49	29	6	(51)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	19	2	16	-	-	-	-	-	-	(15)	-	22
Special items	-	-	30	-	-	-	-	118	-	(18)	-	130
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	5	-	5
EBIT	4	10	2	32	(1)	1	(6)	10	49	1	6	107
Amortisation of assets	18	7	4	7	3	6	-	-	16	1	1	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	21	17	6	39	1	7	(6)	10	65	2	7	169
Sustaining Ore reserve development capital	-	-	9	-	-	-	-	-	-	-	-	9
Sustaining Stay-in-business capital	-	3	7	7	-	1	-	1	29	-	1	50
Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	49	-	12	-	-	-	-	-	-	-	-	61
Total capital expenditure	50	3	28	7	-	2	-	1	29	-	1	121

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	566	-	566
Milled / Treated	- 000 tonnes	668	-	668
Recovered grade	- oz/ton	0.071	-	0.071
	- g/tonne	2.42	-	2.42
Gold produced	- oz (000)	52	-	52
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	3,983	3,983
Mined	- 000 tonnes	-	9,852	9,852
Treated	- 000 tonnes	246	1,043	1,290
Stripping ratio	- ratio	-	5.84	5.84
Recovered grade	- oz/ton	0.037	0.081	0.072
	- g/tonne	1.25	2.77	2.48
Gold produced	- oz (000)	10	93	103
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	54.15	80.03	67.18
TOTAL				
Subsidiaries' gold produced	- oz (000)	62	93	155
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	62	93	155
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	57	90	147
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	57	90	147
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,290	1,290	1,290
Price received	- \$/oz sold	1,288	1,286	1,286
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,527	689	1,048
Total cash costs	- \$/oz produced	1,308	498	850
Total production costs	- \$/oz produced	1,523	819	1,137

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	74	115	-	189
Cash costs	(81)	(47)	(4)	(132)
By-products revenue	-	-	-	-
Total cash costs	(81)	(46)	(4)	(132)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(5)	-	(6)
Amortisation of assets	(12)	(25)	(1)	(39)
Total production costs	(94)	(76)	(6)	(176)
Inventory change	5	5	-	9
Cost of sales	(90)	(72)	(6)	(167)
Adjusted gross profit (loss)	(16)	44	(6)	22
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(16)	44	(6)	22
Corporate and other income (costs)	-	-	1	1
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	2	2
Operating profit (loss)	(16)	44	(9)	19
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
EBIT	(15)	44	(9)	19
Amortisation of assets	12	25	1	39
Share of associates' amortisation	-	-	-	-
EBITDA	(3)	69	(8)	58
Sustaining Ore reserve development capital	1	-	-	1
Sustaining Stay-in-business capital	10	12	-	21
Project capital	-	2	-	2
Non Sustaining capital	-	-	-	-
Total capital expenditure	10	14	-	24

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED JUNE 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	520	289	808	-	808
Milled / Treated	- 000 tonnes	67	516	266	849	849
Recovered grade	- oz/ton	0.226	0.148	0.089	0.135	0.135
	- g/tonne	7.74	5.06	3.05	4.64	4.64
Gold produced	- oz (000)	17	84	26	127	127
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,982	-	204	6,186	6,186
Treated	- 000 tonnes	188	-	44	232	232
Stripping ratio	- ratio	23.05	-	3.28	19.87	19.87
Recovered grade	- oz/ton	0.175	-	0.088	0.159	0.159
	- g/tonne	6.01	-	3.03	5.45	5.45
Gold produced	- oz (000)	36	-	4	41	41
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	2,026	-	2,026	13,640
Placed	- 000 tonnes	518	104	-	622	4,482
Stripping ratio	- ratio	-	18.54	-	18.54	2.16
Recovered grade	- oz/ton	-	0.036	-	0.006	0.010
	- g/tonne	-	1.23	-	0.20	0.33
Gold placed	- oz (000)	-	4	-	4	48
Gold produced	- oz (000)	9	4	-	13	49
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.51	11.33	10.20	13.24	31.24
TOTAL						
Subsidiaries' gold produced	- oz (000)	62	88	30	180	49
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	62	88	30	180	49
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	57	93	32	181	53
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	57	93	32	181	53
Minority gold sold	- oz (000)	5	-	-	-	5
From continuing operations:						
Spot price	- \$/oz	1,290	1,290	1,290	1,290	-
Price received	- \$/oz sold	1,300	1,290	1,285	1,292	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	935	1,043	1,212	1,035	1,077
Total cash costs	- \$/oz produced	682	717	879	729	765
Total production costs	- \$/oz produced	822	984	1,238	968	1,018

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED JUNE 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income received	70	120	41	-	6	236	68	305
Cash costs	(55)	(67)	(27)	1	(4)	(152)	(55)	(207)
By-products revenue	12	4	-	-	1	17	1	19
Total cash costs	(42)	(63)	(27)	1	(3)	(135)	(54)	(189)
Retrenchment costs	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(1)	2	-	-	-	-	(3)	(3)
Amortisation of assets	(7)	(25)	(11)	-	(1)	(44)	-	(44)
Total production costs	(51)	(87)	(38)	-	(4)	(179)	(57)	(236)
Inventory change	4	(2)	(1)	-	-	1	(2)	(1)
Cost of sales	(47)	(89)	(39)	-	(4)	(178)	(59)	(237)
Adjusted gross profit (loss)	23	31	1	-	2	58	10	67
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	1	1
Gross profit (loss)	23	31	1	-	2	58	11	68
Corporate and other income (costs)	-	(4)	-	-	-	(4)	-	(4)
Exploration and evaluation costs	-	(2)	-	(19)	-	(22)	-	(22)
Intercompany transactions	-	-	-	(1)	-	(1)	-	(1)
Special items	22	-	(9)	(1)	2	14	-	14
Operating profit (loss)	44	25	(7)	(21)	4	44	11	54
Retrenchment costs	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(1)	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	1	-	1	-	1
Special items	(22)	-	-	-	(2)	(23)	-	(23)
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	23	25	(7)	(21)	2	22	10	32
Amortisation of assets	7	25	11	-	1	44	-	44
Share of associates' amortisation	-	-	-	-	-	-	-	-
EBITDA	30	50	4	(21)	2	66	10	76
Sustaining Ore reserve development capital	3	14	5	-	-	23	-	23
Sustaining Stay-in-business capital	6	13	3	-	1	23	6	30
Project capital	3	4	2	-	-	9	-	9
Non Sustaining capital	-	-	-	-	-	-	37	37
Total capital expenditure	13	31	10	-	1	55	43	98

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2015		South Africa	Continental Africa	Australasia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	290	2	-	-	292	-
Mined	- 000 tonnes	1,527	301	1,265	1,592	4,685	-
Milled / Treated	- 000 tonnes	1,599	-	1,207	1,774	4,580	-
Recovered grade	- oz/ton	0.226	-	0.067	0.133	0.149	-
	- g/tonne	7.73	-	2.30	4.55	5.12	-
Gold produced	- oz (000)	403	8	89	259	759	-
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	16,340	481	-	-	16,821	-
Recovered grade	- oz/ton	0.005	0.045	-	-	0.006	-
	- g/tonne	0.18	1.53	-	-	0.22	-
Gold produced	- oz (000)	97	24	-	-	120	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	20,438	7,460	-	27,898	-
Mined	- 000 tonnes	-	48,603	19,190	9,155	76,948	-
Treated	- 000 tonnes	-	12,750	2,777	452	15,978	258
Stripping ratio	- ratio	-	3.55	3.45	19.43	3.99	-
Recovered grade	- oz/ton	-	0.049	0.063	0.176	0.055	0.031
	- g/tonne	-	1.68	2.15	6.03	1.88	1.06
Gold produced	- oz (000)	-	688	192	88	968	9
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	3,744	3,744	22,840
Placed	- 000 tonnes	-	-	-	1,179	1,179	9,424
Stripping ratio	- ratio	-	-	-	22.82	22.82	1.73
Recovered grade	- oz/ton	-	-	-	0.005	0.005	0.010
	- g/tonne	-	-	-	0.18	0.18	0.34
Gold placed	- oz (000)	-	-	-	7	7	103
Gold produced	- oz (000)	-	-	-	30	30	89
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	3.71	20.18	55.36	13.79	9.27	29.01
TOTAL							
Subsidiaries' gold produced	- oz (000)	500	501	282	377	1,660	98
Joint ventures' gold produced	- oz (000)	-	218	-	-	218	-
Attributable gold produced	- oz (000)	500	719	282	377	1,878	98
Minority gold produced	- oz (000)	-	23	-	11	34	-
Subsidiaries' gold sold	- oz (000)	500	520	287	377	1,684	94
Joint ventures' gold sold	- oz (000)	-	219	-	-	219	-
Attributable gold sold	- oz (000)	500	739	287	377	1,903	94
Minority gold sold	- oz (000)	-	23	-	11	33	-
From continuing operations:							
Spot price	- \$/oz	1,206	1,206	1,206	1,206	1,206	-
Price received	- \$/oz sold	1,204	1,204	1,203	1,206	1,204	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,097	809	880	849	924	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,141	945	889	935	1,010	-
Total cash costs	- \$/oz produced	894	675	703	632	726	-
Total production costs	- \$/oz produced	1,128	889	924	887	957	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2015 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	586	920	345	459	-	2,310	(264)	2,046
Cash costs	(462)	(507)	(199)	(288)	7	(1,449)	137	(1,311)
By-products revenue	21	2	1	43	-	66	-	65
Total cash costs	(442)	(505)	(198)	(245)	7	(1,383)	137	(1,246)
Retrenchment costs	(5)	-	-	(2)	-	(7)	-	(7)
Rehabilitation and other non-cash costs	(13)	(2)	(2)	8	-	(9)	-	(9)
Amortisation of assets	(97)	(154)	(60)	(104)	(4)	(420)	49	(370)
Total production costs	(557)	(661)	(260)	(343)	3	(1,819)	186	(1,633)
Inventory change	-	(20)	(2)	2	-	(20)	-	(19)
Cost of sales	(557)	(681)	(262)	(342)	3	(1,839)	187	(1,652)
Adjusted gross profit (loss)	29	239	83	118	3	470	(78)	393
Unrealised non-hedge derivatives and other commodity contracts	(3)	-	-	-	-	(3)	-	(3)
Gross profit (loss)	27	239	83	118	2	469	(78)	391
Corporate and other costs	-	(33)	-	(4)	(51)	(87)	(2)	(89)
Exploration and evaluation costs	(7)	(16)	(9)	(31)	-	(63)	4	(59)
Intercompany transactions	-	(4)	(3)	(2)	10	-	-	-
Special items	(2)	61	-	(6)	(49)	4	-	4
Operating profit (loss)	18	247	70	74	(87)	322	(75)	247
Net finance (costs) income, unwinding of obligations and fair value adjustments	-	-	(7)	3	(176)	(180)	(3)	(183)
Exchange (loss) gain	-	(24)	-	3	(1)	(21)	-	(21)
Share of equity accounted investments profit (loss)	-	(6)	-	-	1	(5)	64	59
Profit (loss) before taxation	17	217	63	81	(263)	115	(14)	102
Taxation	17	(58)	(20)	(67)	(1)	(129)	14	(115)
Profit (loss) after taxation from continuing operations	35	159	43	14	(265)	(13)	-	(13)
Loss from discontinued operations	-	-	-	(108)	(12)	(120)	-	(120)
Profit (loss) for the period	35	159	43	(94)	(277)	(133)	-	(133)
Equity shareholders	35	152	43	(96)	(277)	(143)	-	(143)
Non-controlling interests	-	7	-	3	-	10	-	10
Operating profit (loss)	18	247	70	74	(87)	322	(75)	247
Retrenchment costs	5	-	-	2	-	7	-	7
Unrealised non-hedge derivatives and other commodity contracts	2	-	-	-	-	2	-	2
Intercompany transactions	-	4	3	2	(10)	-	-	-
Special items	3	(13)	-	7	49	47	-	47
Share of associates' EBIT	-	(6)	-	-	2	(4)	75	71
EBIT	28	232	74	85	(46)	373	-	373
Amortisation of assets	97	154	60	104	4	420	(49)	370
Share of associates' amortisation	-	-	-	-	-	-	49	49
EBITDA	125	386	134	190	(42)	793	-	793
Profit (loss) attributable to equity shareholders	35	152	43	(96)	(277)	(143)	-	(143)
Special items	3	(52)	-	4	49	4	-	4
Share of associates' special items	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	12	12	-	12
Taxation on items above	(1)	-	-	-	-	(1)	-	(1)
Headline earnings (loss)	37	100	43	(92)	(216)	(128)	-	(128)
Unrealised non-hedge derivatives and other commodity contracts	3	-	-	-	-	3	-	3
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	-	-	-	-	-
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(1)	-	-	-	-	(1)	-	(1)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	66	66	-	66
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	-	-	-	-
Impairment of deferred tax assets included in discontinued operations	-	-	-	121	-	121	-	121
Adjusted headline earnings (loss)	38	100	43	29	(149)	61	-	61
Sustaining Ore reserve development capital	56	-	6	48	-	110	-	110
Sustaining Stay-in-business capital	22	78	36	21	1	158	(9)	150
Sustaining Project capital	3	-	-	21	-	25	-	25
Non Sustaining capital	14	65	-	6	-	85	(55)	30
Total capital expenditure	96	143	42	96	1	378	(64)	315
Capitalised leased assets	-	-	-	-	-	-	-	(2)
Expenditures on intangible assets	-	-	-	-	-	-	-	-
Capital expenditure per statement of cash flows								313

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2015	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	82	73	156	63	72	134	-	-	-	290	
Mined	- 000 tonnes	365	468	833	373	321	694	-	-	-	1,527	
Milled / Treated	- 000 tonnes	354	468	822	371	383	754	-	-	23	1,599	
Recovered grade	- oz/ton	0.159	0.249	0.210	0.252	0.246	0.249	-	-	-	0.226	
	- g/tonne	5.45	8.54	7.21	8.64	8.44	8.54	-	-	-	7.73	
Gold produced	- oz (000)	62	129	191	103	104	207	-	-	6	403	
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	11,950	4,390	16,340	-	16,340	
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.010	0.005	-	0.005	
	- g/tonne	-	-	-	-	-	0.12	0.36	0.18	-	0.18	
Gold produced	- oz (000)	-	-	-	-	-	46	51	97	-	97	
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.55	3.50	3.12	3.27	3.68	3.46	8.20	7.76	7.96	3.71	
TOTAL												
Subsidiaries' gold produced	- oz (000)	62	129	191	103	104	207	46	51	97	6	500
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	62	129	191	103	104	207	46	51	97	6	500
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	62	129	191	103	104	207	45	51	96	6	500
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	62	129	191	103	104	207	45	51	96	6	500
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206
Price received	- \$/oz sold	1,204	1,204	1,204	1,201	1,206	1,204	1,207	1,208	1,208	-	1,204
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,201	996	1,063	1,239	1,060	1,149	1,091	973	1,028	-	1,097
Total cash costs	- \$/oz produced	993	797	861	921	899	910	902	946	925	-	894
Total production costs	- \$/oz produced	1,255	1,040	1,110	1,223	1,142	1,182	1,114	985	1,046	-	1,128

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2015 \$'m	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income	75	155	230	124	125	249	46	61	107	-	-	586
Cash costs	(70)	(113)	(184)	(95)	(94)	(189)	(42)	(48)	(83)	-	-	(462)
By-products revenue	9	11	19	-	-	-	1	-	1	-	-	21
Total cash costs	(62)	(102)	(164)	(95)	(93)	(188)	(41)	(48)	(89)	-	-	(442)
Retrenchment costs	(1)	(2)	(3)	(1)	(1)	(2)	-	-	-	-	-	(5)
Rehabilitation and other non-cash costs	(2)	(4)	(5)	(3)	(3)	(6)	(2)	-	(2)	-	-	(13)
Amortisation of assets	(13)	(26)	(39)	(27)	(22)	(49)	(7)	(2)	(9)	-	-	(97)
Total production costs	(78)	(134)	(212)	(126)	(119)	(245)	(51)	(50)	(101)	-	-	(557)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(78)	(134)	(212)	(126)	(119)	(245)	(51)	(50)	(101)	-	-	(557)
Adjusted gross profit (loss)	(3)	21	18	(2)	7	4	(5)	11	6	-	-	29
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(2)	-	(2)	-	-	(2)
Gross profit (loss)	(3)	21	18	(2)	7	4	(7)	11	4	-	-	27
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(7)	(7)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(2)	(2)
Operating profit (loss)	(3)	21	18	(2)	7	4	(7)	11	4	-	(9)	18
Retrenchment costs	1	2	3	1	1	2	-	-	-	-	-	5
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	2	-	2	-	-	2
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	3	3
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(2)	23	21	(1)	7	6	(5)	11	6	-	(6)	28
Amortisation of assets	13	26	39	27	22	49	7	2	9	-	-	97
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	11	49	60	26	29	55	2	13	16	-	(6)	125
Sustaining Ore reserve development capital	8	15	23	24	10	34	-	-	-	-	-	56
Sustaining Stay-in-business capital	3	5	8	5	3	8	5	1	7	-	-	22
Sustaining Project capital	-	-	-	-	-	-	1	-	1	2	-	3
Non Sustaining capital	-	1	1	13	-	13	-	-	-	-	-	14
Total capital expenditure	10	21	32	42	13	55	6	1	7	2	-	96

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2015		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	2	-	-	-	-	-	-	-	-	2
Mined	- 000 tonnes	301	-	-	-	-	-	-	-	-	301
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	8	-	-	-	-	-	-	8
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	481	-	-	-	-	-	-	481
Recovered grade	- oz/ton	-	-	0.045	-	-	-	-	-	-	0.045
	- g/tonne	-	-	1.53	-	-	-	-	-	-	1.53
Gold produced	- oz (000)	-	-	24	-	-	-	-	-	-	24
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	3,133	4,174	-	5,753	-	1,629	-	-	5,748	20,438
Mined	- 000 tonnes	7,333	10,877	-	10,335	1,370	3,014	-	-	15,674	48,603
Treated	- 000 tonnes	1,449	2,286	-	4,953	580	982	-	-	2,501	12,750
Stripping ratio	- ratio	4.38	5.02	-	1.13	2.65	6.37	-	-	7.42	3.55
Recovered grade	- oz/ton	0.093	0.035	-	0.024	0.054	0.033	-	-	0.091	0.049
	- g/tonne	3.18	1.19	-	0.83	1.85	1.14	-	-	3.11	1.68
Gold produced	- oz (000)	148	88	-	132	35	36	-	-	250	688
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	74.39	15.08	6.26	14.71	18.27	14.06	-	-	26.52	20.18
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	88	31	132	-	-	-	-	250	500
Joint ventures' gold produced	- oz (000)	148	-	-	-	35	36	-	-	-	219
Attributable gold produced	- oz (000)	148	88	31	132	35	36	-	-	250	719
Minority gold produced	- oz (000)	-	-	-	23	-	-	-	-	-	23
Subsidiaries' gold sold	- oz (000)	-	91	31	136	-	-	-	-	263	519
Joint ventures' gold sold	- oz (000)	149	-	-	-	35	36	-	-	-	220
Attributable gold sold	- oz (000)	149	91	31	136	35	36	-	-	263	739
Minority gold sold	- oz (000)	-	-	-	24	-	-	-	-	-	24
Spot price	-\$/oz	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206
Price received	-\$/oz sold	1,207	1,201	1,211	1,202	1,196	1,209	-	-	1,204	1,204
All-in sustaining cost (excluding stockpile write offs)	-\$/oz sold	612	1,095	1,213	960	703	842	-	-	707	809
Total cash costs	-\$/oz produced	588	1,037	822	837	569	840	-	-	487	675
Total production costs	-\$/oz produced	840	1,188	1,134	935	796	959	-	-	758	889

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2015 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	179	109	37	164	41	44	-	-	316	-	29	919
Cash costs	(87)	(91)	(26)	(111)	(20)	(30)	-	-	(123)	-	(20)	(507)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	2
Total cash costs	(87)	(91)	(26)	(111)	(20)	(30)	-	-	(122)	-	(20)	(505)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	-	1	(1)	-	-	-	-	(1)	-	-	(2)
Amortisation of assets	(37)	(13)	(10)	(11)	(8)	(4)	-	-	(67)	(1)	(2)	(154)
Total production costs	(124)	(104)	(35)	(123)	(27)	(35)	-	-	(189)	(1)	(22)	(661)
Inventory change	-	(3)	2	(6)	-	-	-	-	(11)	-	(1)	(20)
Cost of sales	(124)	(108)	(34)	(129)	(27)	(35)	-	-	(200)	(1)	(23)	(681)
Adjusted gross profit (loss)	55	1	3	35	14	9	-	-	116	(1)	6	239
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	55	1	3	35	14	9	-	-	116	(1)	6	239
Corporate and other income (costs)	-	-	(35)	-	-	2	-	-	-	-	-	(33)
Exploration and evaluation costs	(1)	-	(10)	(3)	-	-	-	-	(1)	-	(1)	(16)
Intercompany transactions	(41)	(3)	-	-	-	(1)	-	-	-	41	-	(4)
Special items	-	(2)	5	5	-	-	-	-	6	47	1	61
Operating profit (loss)	13	(4)	(37)	36	14	10	(1)	-	121	88	6	247
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	41	3	-	-	-	1	-	-	-	(41)	-	4
Special items	-	2	30	-	-	-	-	-	-	(45)	-	(13)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	(6)	-	(6)
EBIT	54	1	(7)	36	14	11	-	-	121	(4)	6	232
Amortisation of assets	37	13	10	11	8	4	-	-	67	1	2	154
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	91	14	3	48	22	15	-	-	188	(3)	8	386
Sustaining Ore reserve development capital	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Stay-in-business capital	3	7	1	9	4	1	-	-	50	-	2	78
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	58	-	10	-	-	(2)	-	-	-	-	-	65
Total capital expenditure	61	7	11	9	4	(1)	-	-	50	-	2	143

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2015		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,265	-	1,265
Milled / Treated	- 000 tonnes	1,207	-	1,207
Recovered grade	- oz/ton	0.067	-	0.067
	- g/tonne	2.30	-	2.30
Gold produced	- oz (000)	89	-	89
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	-	7,460	7,460
Mined	- 000 tonnes	-	19,190	19,190
Treated	- 000 tonnes	694	2,083	2,777
Stripping ratio	- ratio	-	3.45	3.45
Recovered grade	- oz/ton	0.033	0.073	0.063
	- g/tonne	1.14	2.49	2.15
Gold produced	- oz (000)	25	167	192
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	48.60	61.21	55.36
TOTAL				
Subsidiaries' gold produced	- oz (000)	115	167	282
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	115	167	282
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	115	172	287
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	115	172	287
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,206	1,206	1,206
Price received	- \$/oz sold	1,202	1,204	1,203
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,102	657	880
Total cash costs	- \$/oz produced	958	476	703
Total production costs	- \$/oz produced	1,075	755	924

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2015 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	138	207	-	345
Cash costs	(110)	(80)	(9)	(199)
By-products revenue	-	1	-	1
Total cash costs	(110)	(79)	(9)	(198)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(1)	-	(2)
Amortisation of assets	(13)	(45)	(2)	(60)
Total production costs	(123)	(126)	(11)	(260)
Inventory change	(1)	(1)	-	(2)
Cost of sales	(124)	(127)	(11)	(262)
Adjusted gross profit (loss)	14	79	(11)	83
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	14	79	(11)	83
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(9)	(9)
Intercompany transactions	-	-	(3)	(3)
Special items	-	-	-	-
Operating profit (loss)	14	79	(23)	70
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	3	3
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	14	79	(20)	74
Amortisation of assets	13	45	2	60
Share of associates' amortisation	-	-	-	-
EBITDA	27	124	(17)	134
Sustaining Ore reserve development capital	6	-	-	6
Sustaining Stay-in-business capital	9	27	-	36
Sustaining Project capital	-	-	-	-
Non Sustaining capital	-	-	-	-
Total capital expenditure	15	27	-	42

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2015		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	-	1,054	538	1,592	-	1,592
Milled / Treated	- 000 tonnes	136	1,057	580	1,774	-	1,774
Recovered grade	- oz/ton	0.181	0.150	0.090	0.133	-	0.133
	- g/tonne	6.21	5.14	3.08	4.55	-	4.55
Gold produced	- oz (000)	27	175	57	259	-	259
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	-	-	-	-	-
Mined	- 000 tonnes	8,584	-	572	9,155	-	9,155
Treated	- 000 tonnes	394	-	58	452	258	709
Stripping ratio	- ratio	19.30	-	21.68	19.43	-	19.43
Recovered grade	- oz/ton	0.194	-	0.054	0.176	0.031	0.123
	- g/tonne	6.65	-	1.86	6.03	1.06	4.23
Gold produced	- oz (000)	84	-	3	88	9	96
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	3,744	-	3,744	22,840	26,585
Placed	- 000 tonnes	1,022	157	-	1,179	9,424	10,602
Stripping ratio	- ratio	-	22.82	-	22.82	1.73	2.12
Recovered grade	- oz/ton	-	0.039	-	0.005	0.010	0.009
	- g/tonne	-	1.35	-	0.18	0.34	0.32
Gold placed	- oz (000)	-	7	-	7	103	109
Gold produced	- oz (000)	23	7	-	30	89	120
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	22.39	11.83	10.19	13.79	29.01	15.47
TOTAL							
Subsidiaries' gold produced	- oz (000)	135	181	61	377	98	475
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-
Attributable gold produced	- oz (000)	135	181	61	377	98	475
Minority gold produced	- oz (000)	11	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	130	185	62	377	94	471
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-
Attributable gold sold	- oz (000)	130	185	62	377	94	471
Minority gold sold	- oz (000)	11	-	-	-	-	11
From continuing operations:							
Spot price	- \$/oz	1,206	1,206	1,206	1,206	-	1,206
Price received	- \$/oz sold	1,205	1,206	1,206	1,206	-	1,205
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	911	764	972	849	-	888
Total cash costs	- \$/oz produced	641	598	714	632	-	681
Total production costs	- \$/oz produced	805	877	1,100	887	-	907

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2015 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	149	224	74	-	12	459	113	572
Cash costs	(118)	(117)	(43)	-	(10)	(288)	(107)	(394)
By-products revenue	32	8	-	-	3	43	1	43
Total cash costs	(86)	(108)	(43)	-	(7)	(245)	(106)	(351)
Retrenchment costs	(1)	(1)	-	-	-	(2)	-	(2)
Rehabilitation and other non-cash costs	(1)	7	2	-	-	8	(2)	5
Amortisation of assets	(20)	(56)	(25)	-	(2)	(104)	(5)	(109)
Total production costs	(108)	(159)	(67)	-	(9)	(343)	(113)	(457)
Inventory change	2	-	(1)	-	-	2	17	18
Cost of sales	(106)	(159)	(68)	-	(9)	(342)	(97)	(438)
Adjusted gross profit (loss)	43	65	7	-	3	118	17	134
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	43	65	7	-	3	118	16	134
Corporate and other income (costs)	-	(4)	-	-	-	(4)	-	(4)
Exploration and evaluation costs	(1)	(1)	(1)	(27)	-	(31)	(3)	(33)
Intercompany transactions	-	-	-	(2)	-	(2)	-	(2)
Special items	-	(1)	-	(5)	-	(6)	-	(6)
Operating profit (loss)	42	58	6	(35)	3	74	14	88
Retrenchment costs	1	1	-	-	-	2	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	2	-	2	-	2
Special items	-	1	1	4	-	7	-	7
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	42	60	8	(29)	3	85	14	99
Amortisation of assets	20	56	25	-	2	104	5	109
Share of associates' amortisation	-	-	-	-	-	-	-	-
EBITDA	63	117	34	(29)	5	190	19	208
Sustaining Ore reserve development capital	11	24	12	-	1	48	-	48
Sustaining Stay-in-business capital	10	7	3	-	1	21	7	28
Sustaining Project capital	10	8	3	-	1	21	-	21
Non Sustaining capital	-	-	-	6	-	6	40	46
Total capital expenditure	31	39	17	6	3	96	48	143

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014		South Africa	Continental Africa	Australasia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	347	2	-	-	349	-
Mined	- 000 tonnes	1,771	829	1,042	1,545	5,186	-
Milled / Treated	- 000 tonnes	1,890	686	1,131	1,660	5,366	-
Recovered grade	- oz/ton	0.237	0.135	0.069	0.143	0.160	-
	- g/tonne	8.12	4.64	2.35	4.91	5.47	-
Gold produced	- oz (000)	494	102	86	262	943	-
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	18,677	461	-	-	19,137	-
Recovered grade	- oz/ton	0.006	0.030	-	-	0.006	-
	- g/tonne	0.19	1.02	-	-	0.21	-
Gold produced	- oz (000)	115	15	-	-	130	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	19,468	7,677	-	27,145	-
Mined	- 000 tonnes	-	50,018	19,048	11,700	80,766	-
Treated	- 000 tonnes	-	12,982	2,699	494	16,175	-
Stripping ratio	- ratio	-	4.27	5.14	20.04	5.14	-
Recovered grade	- oz/ton	-	0.045	0.075	0.148	0.053	-
	- g/tonne	-	1.55	2.59	5.09	1.83	-
Gold produced	- oz (000)	-	645	224	81	950	-
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	3,731	3,731	27,736
Placed	- 000 tonnes	-	447	-	1,109	1,556	9,356
Stripping ratio	- ratio	-	-	-	23.40	23.40	2.01
Recovered grade	- oz/ton	-	0.016	-	0.005	0.008	0.009
	- g/tonne	-	0.56	-	0.15	0.27	0.31
Gold placed	- oz (000)	-	8	-	6	14	94
Gold produced	- oz (000)	-	6	-	21	27	101
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	4.34	12.02	62.35	13.44	8.68	33.25
TOTAL							
Subsidiaries' gold produced	- oz (000)	609	609	310	364	1,892	100
Joint ventures' gold produced	- oz (000)	-	160	-	-	160	-
Attributable gold produced	- oz (000)	609	769	310	364	2,052	100
Minority gold produced	- oz (000)	-	27	-	10	36	-
Subsidiaries' gold sold	- oz (000)	596	645	316	371	1,928	100
Joint ventures' gold sold	- oz (000)	-	157	-	-	157	-
Attributable gold sold	- oz (000)	596	802	316	371	2,085	100
Minority gold sold	- oz (000)	-	26	-	10	36	-
From continuing operations:							
Spot price	- \$/oz	1,291	1,291	1,291	1,291	1,291	-
Price received	- \$/oz sold	1,297	1,285	1,282	1,291	1,289	-
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,020	1,020	985	938	1,022	-
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,064	1,173	996	1,062	1,120	-
Total cash costs	- \$/oz produced	831	827	815	694	804	-
Total production costs	- \$/oz produced	1,084	1,001	1,058	938	1,026	-

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	763	1,067	405	485	-	2,718	(204)	2,515
Cash costs	(525)	(659)	(253)	(295)	-	(1,733)	137	(1,596)
By-products revenue	20	2	1	36	-	59	-	58
Total cash costs	(506)	(657)	(253)	(259)	-	(1,674)	136	(1,538)
Retrenchment costs	(7)	(2)	-	(1)	-	(10)	1	(9)
Rehabilitation and other non-cash costs	(7)	(17)	(6)	(2)	-	(32)	4	(29)
Amortisation of assets	(139)	(118)	(69)	(88)	(4)	(418)	47	(372)
Total production costs	(659)	(794)	(328)	(350)	(5)	(2,135)	188	(1,947)
Inventory change	14	(41)	5	(3)	-	(25)	(2)	(27)
Cost of sales	(645)	(835)	(323)	(353)	(5)	(2,161)	186	(1,974)
Adjusted gross profit	117	232	81	132	(5)	558	(17)	540
Unrealised non-hedge derivatives and other commodity contracts	(22)	-	-	-	-	(22)	-	(22)
Gross profit	96	232	81	132	(5)	536	(17)	519
Corporate and other costs	(1)	(4)	-	(8)	(48)	(60)	3	(57)
Exploration and evaluation costs	(9)	(6)	(8)	(45)	(2)	(69)	8	(62)
Intercompany transactions	-	(43)	(4)	(2)	48	-	-	-
Special items	-	(134)	3	12	95	(25)	1	(24)
Operating profit (loss)	86	45	72	90	89	382	(6)	376
Net finance (costs) income, unwinding of obligations and fair value adjustments	(3)	(1)	(13)	1	(211)	(226)	(3)	(230)
Exchange gain (loss)	-	(16)	-	(13)	14	(14)	-	(14)
Share of equity accounted investments (loss)	-	10	-	-	(80)	(70)	4	(66)
Profit (loss) before taxation	83	38	60	78	(188)	70	(4)	66
Taxation	(2)	(66)	(19)	(28)	(5)	(119)	4	(115)
Profit (loss) after taxation from continuing operations	82	(28)	41	50	(193)	(49)	-	(49)
Profit from discontinued operations	-	-	-	21	-	21	-	21
Profit (loss) for the period	82	(28)	41	71	(193)	(28)	-	(28)
Equity shareholders	82	(40)	41	70	(193)	(41)	-	(41)
Non-controlling interests	-	12	-	1	-	13	-	13
Operating profit (loss)	86	45	72	90	89	382	(6)	376
Retrenchment costs	7	2	-	1	-	10	(1)	9
Unrealised non-hedge derivatives and other commodity contracts	21	-	-	-	-	21	-	21
Intercompany transactions	-	43	4	2	(48)	-	-	-
Special items	1	124	(2)	(22)	(91)	9	-	9
Share of associates' EBIT	-	10	-	-	(22)	(12)	7	(5)
EBIT	116	224	74	70	(72)	411	-	411
Amortisation of assets	139	118	69	88	4	418	(47)	372
Share of associates' amortisation	-	-	-	-	-	-	47	47
EBITDA	255	341	143	158	(67)	830	-	830
Profit (loss) attributable to equity shareholders	82	(40)	41	70	(193)	(41)	-	(41)
Special items	1	93	(2)	(22)	(91)	(20)	-	(20)
Share of associates' special items	-	-	-	-	6	6	-	6
Discontinued operations	-	-	-	-	-	-	-	-
Taxation on items above	-	-	1	5	-	6	-	4
Headline earnings (loss)	82	53	39	53	(278)	(51)	-	(51)
Unrealised non-hedge derivatives and other commodity contracts	22	-	-	-	-	22	-	22
Unrealised non-hedge derivatives and other commodity contracts for discontinued operations	-	-	-	(1)	-	(1)	-	(1)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(6)	-	-	-	-	(6)	-	(6)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	101	101	-	101
Fair value adjustment on option component of convertible bond	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bond	-	-	-	-	-	-	-	-
Impairment of associates	-	-	-	-	51	51	-	51
Impairment of deferred tax assets included in discontinued operations	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	98	53	39	52	(126)	115	-	115
Sustaining Ore reserve development capital	60	20	5	41	-	126	-	126
Sustaining Stay-in-business capital	24	109	40	32	-	205	(9)	196
Project capital	18	1	6	12	-	37	(1)	36
Non Sustaining capital	17	119	-	-	-	136	(95)	40
Total capital expenditure	119	249	51	84	-	503	(105)	398
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(3)
Capital expenditure per statement of cash flows								395

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014	Kopangang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	South Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	92	80	172	102	73	175	-	-	-	347
Mined	- 000 tonnes	432	472	904	531	336	867	-	-	-	1,771
Milled / Treated	- 000 tonnes	407	492	899	580	411	991	-	-	-	1,890
Recovered grade	- oz/ton	0.155	0.281	0.224	0.257	0.236	0.249	-	-	-	0.237
	- g/tonne	5.31	9.63	7.68	8.83	8.10	8.53	-	-	-	8.12
Gold produced	- oz (000)	69	152	222	165	107	272	-	-	-	494
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	-	-	-	13,416	5,260	18,677	-	18,677
Recovered grade	- oz/ton	-	-	-	-	-	0.003	0.012	0.006	-	0.006
	- g/tonne	-	-	-	-	-	0.11	0.40	0.19	-	0.19
Gold produced	- oz (000)	-	-	-	-	-	47	68	115	-	115
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	2.58	3.86	3.34	4.92	3.83	4.42	8.36	10.10	9.31	4.34
TOTAL											
Subsidiaries' gold produced	- oz (000)	69	152	222	165	108	272	47	68	115	609
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	69	152	222	165	108	272	47	68	115	609
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	68	150	218	161	105	266	45	67	112	596
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	68	150	218	161	105	266	45	67	112	596
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,291	-	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
Price received	- \$/oz sold	1,298	1,297	1,297	1,297	1,299	1,298	1,289	1,294	1,292	1,297
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,248	933	1,032	929	1,026	967	1,405	927	1,119	1,020
Total cash costs	- \$/oz produced	1,044	782	864	711	851	766	936	912	922	831
Total production costs	- \$/oz produced	1,530	991	1,160	956	1,161	1,037	1,195	946	1,047	1,084

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.
Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Kopanang	Moab	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Technology	Other	South Africa
Gold income received	88	194	282	209	136	345	48	87	135	-	-	763
Cash costs	(81)	(130)	(211)	(117)	(91)	(209)	(44)	(62)	(106)	-	-	(525)
By-products revenue	8	11	19	-	-	-	-	-	-	-	-	20
Total cash costs	(72)	(119)	(192)	(117)	(91)	(208)	(44)	(62)	(106)	-	-	(506)
Retrenchment costs	(2)	(2)	(3)	(3)	(1)	(4)	-	-	-	-	-	(7)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(2)	(1)	(3)	(1)	-	(1)	-	-	(7)
Amortisation of assets	(31)	(28)	(59)	(36)	(31)	(67)	(11)	(2)	(13)	-	-	(139)
Total production costs	(106)	(151)	(257)	(157)	(124)	(282)	(56)	(64)	(120)	-	-	(659)
Inventory change	2	3	5	3	3	6	2	1	3	-	-	14
Cost of sales	(104)	(148)	(252)	(154)	(122)	(276)	(54)	(63)	(117)	-	-	(645)
Adjusted gross profit (loss)	(16)	46	30	55	14	69	(6)	23	18	-	-	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(21)	-	(21)	-	-	(21)
Gross profit (loss)	(16)	46	30	55	14	69	(27)	23	(4)	-	-	96
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(9)	(9)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	1	-
Operating profit (loss)	(16)	46	30	55	14	69	(27)	23	(4)	-	(9)	86
Retrenchment costs	2	2	3	3	1	4	-	-	-	-	-	7
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	21	-	21	-	-	21
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	1	-	1	-	1	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(14)	48	34	58	16	73	(6)	23	17	-	(8)	116
Amortisation of assets	31	28	59	36	31	67	11	2	13	-	-	139
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	17	76	93	93	47	140	4	26	30	-	(8)	255
Sustaining Ore reserve development capital	10	14	23	25	12	37	-	-	-	-	-	60
Sustaining Stay-in-business capital	2	5	8	6	2	8	6	1	7	-	-	24
Project capital	-	1	1	-	3	3	13	-	13	-	-	18
Non Sustaining capital	-	1	1	16	-	16	-	-	-	-	-	17
Total capital expenditure	12	21	33	48	17	65	20	1	21	-	-	119

As from 1 January 2015, Moab and Great Noligwa were mined as one operation.
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa	
UNDERGROUND OPERATION											
Area mined	- 000 m ²	2	-	-	-	-	-	-	-	2	
Mined	- 000 tonnes	136	-	693	-	-	-	-	-	829	
Milled / Treated	- 000 tonnes	-	-	686	-	-	-	-	-	686	
Recovered grade	- oz/ton	-	-	0.135	-	-	-	-	-	0.135	
	- g/tonne	-	-	4.64	-	-	-	-	-	4.64	
Gold produced	- oz (000)	-	-	102	-	-	-	-	-	102	
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	461	-	-	-	-	-	461	
Recovered grade	- oz/ton	-	-	0.030	-	-	-	-	-	0.030	
	- g/tonne	-	-	1.02	-	-	-	-	-	1.02	
Gold produced	- oz (000)	-	-	15	-	-	-	-	-	15	
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	2,406	1,885	-	4,686	-	1,565	-	3,241	5,684	19,468
Mined	- 000 tonnes	5,810	4,952	-	8,116	3,527	2,941	-	8,583	16,089	50,018
Treated	- 000 tonnes	1,076	2,385	-	4,849	579	961	-	717	2,415	12,982
Stripping ratio	- ratio	4.13	4.59	-	1.42	54.12	4.03	-	3.47	9.28	4.27
Recovered grade	- oz/ton	0.077	0.035	-	0.028	0.031	0.040	-	0.042	0.081	0.045
	- g/tonne	2.65	1.20	-	0.96	1.06	1.38	-	1.44	2.78	1.55
Gold produced	- oz (000)	92	92	-	150	20	43	-	33	216	645
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	447	-	-	447	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	0.016	-	-	0.016	
	- g/tonne	-	-	-	-	-	0.56	-	-	0.56	
Gold placed	- oz (000)	-	-	-	-	-	8	-	-	8	
Gold produced	- oz (000)	-	-	-	-	-	6	-	-	6	
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	57.19	23.63	4.62	15.82	9.37	12.55	10.22	6.97	16.96	12.02
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	92	117	150	-	-	-	33	216	608
Joint ventures' gold produced	- oz (000)	92	-	-	-	20	43	6	-	-	161
Attributable gold produced	- oz (000)	92	92	117	150	20	43	6	33	216	769
Minority gold produced	- oz (000)	-	-	-	27	-	-	-	-	-	27
Subsidiaries' gold sold	- oz (000)	-	103	118	158	-	-	-	34	232	644
Joint ventures' gold sold	- oz (000)	89	-	-	-	20	43	6	-	-	158
Attributable gold sold	- oz (000)	89	103	118	158	20	43	6	34	232	802
Minority gold sold	- oz (000)	-	-	-	28	-	-	-	-	-	28
Spot price	- \$/oz	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291
Price received	- \$/oz sold	1,298	1,283	1,281	1,284	1,295	1,284	1,286	1,292	1,282	1,285
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	644	943	1,470	937	1,384	1,210	2,389	719	967	1,020
Total cash costs	- \$/oz produced	618	815	1,202	788	1,118	1,094	1,856	752	650	827
Total production costs	- \$/oz produced	960	969	1,294	902	1,322	1,401	2,358	756	827	1,001

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	115	132	151	202	25	55	8	44	297	-	36	1,067
Cash costs	(57)	(75)	(141)	(118)	(22)	(47)	(11)	(25)	(142)	-	(21)	(659)
By-products revenue	-	-	-	-	-	-	-	-	2	-	-	2
Total cash costs	(57)	(75)	(141)	(118)	(22)	(47)	(11)	(25)	(140)	-	(21)	(657)
Retrenchment costs	-	-	-	-	-	(1)	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(2)	(3)	(4)	(1)	-	(3)	-	(4)	-	(1)	(17)
Amortisation of assets	(31)	(12)	(8)	(13)	(3)	(12)	-	-	(34)	(2)	(2)	(118)
Total production costs	(88)	(89)	(152)	(136)	(26)	(60)	(14)	(25)	(178)	(2)	(24)	(794)
Inventory change	1	(13)	-	(8)	-	-	-	(1)	(20)	-	(1)	(41)
Cost of sales	(86)	(102)	(151)	(144)	(26)	(60)	(14)	(26)	(199)	(2)	(25)	(835)
Adjusted gross profit (loss)	29	30	-	59	(1)	(5)	(6)	18	99	(2)	10	232
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	29	30	-	59	(1)	(5)	(6)	18	99	(2)	10	232
Corporate and other income (costs)	-	-	-	-	-	-	(3)	-	-	(1)	-	(4)
Exploration and evaluation costs	(1)	-	-	(3)	-	-	-	-	-	-	(1)	(6)
Intercompany transactions	(37)	(5)	(30)	-	-	(1)	-	-	-	30	-	(43)
Special items	-	-	(30)	1	-	(1)	-	(117)	(3)	16	-	(134)
Operating profit (loss)	(10)	26	(60)	56	(1)	(7)	(10)	(99)	95	43	10	45
Retrenchment costs	-	-	-	-	-	1	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	37	5	30	-	-	1	-	-	-	(30)	-	43
Special items	-	-	30	-	-	-	-	118	-	(24)	-	124
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	10	-	10
EBIT	28	31	(1)	56	(1)	(5)	(9)	19	96	(1)	10	224
Amortisation of assets	31	12	8	13	3	12	-	-	34	2	2	118
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	59	42	7	70	3	7	(9)	19	130	1	12	341
Sustaining Ore reserve development capital	-	-	20	-	-	-	-	-	-	-	-	20
Sustaining Stay-in-business capital	2	7	9	15	5	2	-	1	65	-	3	109
Project capital	-	-	-	-	-	1	-	-	-	-	-	1
Non Sustaining capital	96	-	23	-	-	-	-	-	-	-	-	119
Total capital expenditure	98	7	52	15	5	3	-	1	65	-	3	249

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,042	-	1,042
Milled / Treated	- 000 tonnes	1,131	-	1,131
Recovered grade	- oz/ton	0.069	-	0.069
	- g/tonne	2.35	-	2.35
Gold produced	- oz (000)	86	-	86
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	7,637	7,677
Mined	- 000 tonnes	105	18,943	19,048
Treated	- 000 tonnes	698	2,001	2,699
Stripping ratio	- ratio	0.07	5.31	5.14
Recovered grade	- oz/ton	0.061	0.080	0.075
	- g/tonne	2.10	2.76	2.59
Gold produced	- oz (000)	47	177	224
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	54.75	69.57	62.35
TOTAL				
Subsidiaries' gold produced	- oz (000)	133	177	310
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	133	177	310
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	140	176	316
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	140	176	316
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,291	1,291	1,291
Price received	- \$/oz sold	1,280	1,285	1,282
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,272	691	985
Total cash costs	- \$/oz produced	1,179	496	815
Total production costs	- \$/oz produced	1,340	787	1,058

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	179	225	-	405
Cash costs	(157)	(89)	(8)	(253)
By-products revenue	-	1	-	1
Total cash costs	(156)	(88)	(8)	(253)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	(5)	-	(6)
Amortisation of assets	(20)	(47)	(3)	(69)
Total production costs	(178)	(140)	(11)	(328)
Inventory change	(1)	6	-	5
Cost of sales	(179)	(134)	(11)	(323)
Adjusted gross profit (loss)	-	92	(11)	81
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	-	92	(11)	81
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(8)	(8)
Intercompany transactions	-	-	(4)	(4)
Special items	-	-	3	3
Operating profit (loss)	-	92	(20)	72
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	4	4
Special items	-	-	(2)	(2)
Share of associates' EBIT	-	-	-	-
EBIT	-	92	(18)	74
Amortisation of assets	20	47	3	69
Share of associates' amortisation	-	-	-	-
EBITDA	20	139	(16)	143
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	14	25	-	40
Project capital	-	6	-	6
Non Sustaining capital	-	-	-	-
Total capital expenditure	19	32	-	51

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2014		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas continuing operations	Discontinued operations	Americas including discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	-	1,012	533	1,545	-	1,545
Milled / Treated	- 000 tonnes	128	1,010	521	1,660	-	1,660
Recovered grade	- oz/ton	0.232	0.158	0.093	0.143	-	0.143
	- g/tonne	7.97	5.42	3.17	4.91	-	4.91
Gold produced	- oz (000)	33	176	53	262	-	262
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	-	-	-	-	-
Mined	- 000 tonnes	11,221	-	480	11,700	-	11,700
Treated	- 000 tonnes	380	-	114	494	-	494
Stripping ratio	- ratio	22.99	-	4.43	20.04	-	20.04
Recovered grade	- oz/ton	0.172	-	0.070	0.148	-	0.148
	- g/tonne	5.90	-	2.39	5.09	-	5.09
Gold produced	- oz (000)	72	-	9	81	-	81
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	3,731	-	3,731	27,736	31,467
Placed	- 000 tonnes	956	153	-	1,109	9,356	10,465
Stripping ratio	- ratio	-	23.40	-	23.40	2.01	2.35
Recovered grade	- oz/ton	-	0.033	-	0.005	0.009	0.009
	- g/tonne	-	1.12	-	0.15	0.31	0.30
Gold placed	- oz (000)	-	6	-	6	94	100
Gold produced	- oz (000)	16	6	-	21	101	122
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	20.88	11.87	10.29	13.44	33.25	15.44
TOTAL							
Subsidiaries' gold produced	- oz (000)	121	182	62	364	100	464
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-
Attributable gold produced	- oz (000)	121	182	62	364	100	464
Minority gold produced	- oz (000)	10	-	-	-	-	10
Subsidiaries' gold sold	- oz (000)	121	185	65	371	100	471
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-
Attributable gold sold	- oz (000)	121	185	65	371	100	471
Minority gold sold	- oz (000)	10	-	-	-	-	10
From continuing operations:							
Spot price	- \$/oz	1,291	1,291	1,291	1,291	-	-
Price received	- \$/oz sold	1,292	1,292	1,287	1,291	-	1,292
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	863	924	1,116	938	-	977
Total cash costs	- \$/oz produced	664	667	838	694	-	716
Total production costs	- \$/oz produced	813	938	1,185	938	-	953

Recovered grade calculated using a short ton.
Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - SIX MONTHS ENDED JUNE 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas continuing operations	Discontinued operations	Americas including discontinued operations
Gold income	150	239	84	-	12	485	130	614
Cash costs	(106)	(128)	(52)	-	(9)	(295)	(114)	(409)
By-products revenue	26	7	-	-	2	36	1	37
Total cash costs	(80)	(121)	(52)	-	(6)	(259)	(113)	(372)
Retrenchment costs	-	(1)	-	-	-	(1)	-	(1)
Rehabilitation and other non-cash costs	(3)	2	-	-	-	(2)	(11)	(13)
Amortisation of assets	(14)	(51)	(21)	-	(1)	(88)	(1)	(89)
Total production costs	(98)	(170)	(73)	-	(8)	(350)	(125)	(475)
Inventory change	(1)	1	(3)	-	-	(3)	23	20
Cost of sales	(99)	(169)	(76)	-	(8)	(353)	(102)	(455)
Adjusted gross profit (loss)	51	69	8	-	4	132	28	160
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	1	1
Gross profit (loss)	51	69	8	-	4	132	29	160
Corporate and other income (costs)	-	(7)	(1)	-	-	(8)	-	(8)
Exploration and evaluation costs	(1)	(4)	(1)	(39)	-	(45)	-	(45)
Intercompany transactions	-	-	-	(1)	-	(2)	-	(2)
Special items	22	1	(9)	(3)	2	12	-	12
Operating profit (loss)	72	58	(3)	(44)	6	90	29	118
Retrenchment costs	-	1	-	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	(1)	(1)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	1	-	2	-	2
Special items	(22)	-	-	1	(2)	(22)	-	(22)
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	50	59	(3)	(42)	4	70	28	97
Amortisation of assets	14	51	21	-	1	88	1	89
Share of associates' amortisation	-	-	-	-	-	-	-	-
EBITDA	65	110	19	(42)	5	158	29	186
Sustaining Ore reserve development capital	6	24	10	-	-	41	-	41
Sustaining Stay-in-business capital	10	18	4	-	1	32	11	43
Project capital	4	6	2	-	-	12	-	12
Non Sustaining capital	-	-	-	-	-	-	71	71
Total capital expenditure	19	48	16	-	2	85	82	167

Rounding of figures may result in computational discrepancies.

Summary of Operations by Mine

For the three months ended 30 June 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsoang	Vaal River Operations	Mponeng	Tau Tona	West Wits Operatios	Surface operations	South Africa (Operations) other	Total South Africa	Corporate
All-in sustaining costs										
Cost of sales per financial statements	39	67	106	67	60	127	51	-	284	(1)
Amortisation of tangible and intangible assets	(7)	(12)	(19)	(14)	(10)	(24)	(4)	-	(47)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	24
Total sustaining capital expenditure	5	11	16	17	7	24	4	1	45	1
All-in sustaining costs	37	66	103	70	57	127	51	1	282	22
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	66	103	70	57	127	51	1	282	23
All-in sustaining costs	37	66	103	70	57	127	51	1	282	22
Non-sustaining Project capex	-	-	-	6	-	6	-	1	7	-
Technology improvements	-	-	-	-	-	-	-	4	4	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	3
All-in costs	37	66	103	76	57	133	51	6	293	25
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	66	103	76	57	133	51	6	293	26
Gold sold - oz (000)⁽³⁾	33	65	97	59	55	114	46	4	261	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,142	1,024	1,064	1,188	1,018	1,106	1,121	-	1,098	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,142	1,031	1,069	1,296	1,018	1,162	1,121	-	1,141	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 30 June 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tautona	West Wits Operations	Surface operations	South Africa other (Operations)	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	31	52	83	51	47	97	46	(1)	226	(3)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	2
Total cash costs adjusted for non-controlling interests and non-gold producing companies	31	52	83	51	47	97	46	(1)	226	(2)
Retrenchment costs	-	1	1	-	-	1	-	1	2	-
Rehabilitation and other non-cash costs	1	3	4	2	2	4	2	-	10	(1)
Amortisation of tangible assets	6	11	17	13	9	22	4	-	43	1
Amortisation of intangible assets	1	1	2	1	1	2	-	-	4	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	39	68	107	67	59	126	52	-	285	(1)
Gold produced - oz (000) ⁽³⁾	33	64	97	59	55	114	46	4	261	-
Total cash costs per unit - \$/oz ⁽⁴⁾	938	811	854	862	848	856	988	-	879	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,179	1,043	1,089	1,142	1,086	1,115	1,120	-	1,106	-

For the three months ended 30 June 2015

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguri	Morila	Sadiola	Geita		
All-in sustaining costs									
Cost of sales per financial statements	-	55	16	75	-	-	99	1	246
Amortisation of tangible and intangible assets	-	(7)	(5)	(7)	-	-	(43)	(1)	(63)
Adjusted for decommissioning amortisation	-	-	1	1	-	-	1	(1)	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	42	-	-	-	9	12	-	1	64
Sustaining exploration and study costs	-	-	5	3	-	-	1	-	9
Total sustaining capital expenditure	3	3	1	6	3	1	28	-	45
All-in sustaining costs	45	51	18	78	12	13	86	-	303
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	(0)	(12)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	45	51	18	66	12	13	86	(0)	291
Adjusted for stockpile write-offs	-	(3)	-	-	-	-	-	-	(3)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	45	48	18	66	12	13	86	(0)	288
All-in sustaining costs	45	51	18	78	12	13	86	-	303
Non-sustaining Project capex	30	-	5	-	-	-	-	(1)	34
Care and maintenance costs	-	-	17	-	-	-	-	-	17
All-in costs	75	51	40	78	12	13	86	(1)	354
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(12)	-	-	-	(0)	(12)
All-in costs adjusted for non-controlling interests and non-gold producing companies	75	51	40	66	12	13	86	(1)	342
Adjusted for stockpile write-offs	-	(3)	-	-	-	-	-	-	(3)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	75	48	40	66	12	13	86	(1)	339
Gold sold - oz (000)⁽³⁾	75	47	11	71	15	17	134	-	370
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	601	1,015	1,684	931	823	765	642	-	778
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,001	1,015	3,737	931	823	755	642	-	918

For the three months ended 30 June 2015

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	49	15	63	-	-	53	-	180
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	41	-	-	-	9	14	-	-	64
Total cash costs adjusted for non-controlling interests and non-gold producing companies	41	49	15	53	9	14	53	-	234
Rehabilitation and other non-cash costs	-	(1)	1	1	-	-	1	1	3
Amortisation of tangible assets	-	7	5	7	-	-	43	1	63
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	19	-	-	-	2	2	-	-	23
Total production costs adjusted for non-controlling interests and non-gold producing companies	60	55	21	60	11	16	97	3	323
Gold produced - oz (000) ⁽³⁾	75	48	14	68	14	17	132	-	368
Total cash costs per unit - \$/oz ⁽⁴⁾	547	1,029	1,068	791	618	801	405	-	638
Total production costs per unit - \$/oz ⁽⁴⁾	798	1,168	1,489	896	765	931	743	-	876

For the three months ended 30 June 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
All-in sustaining costs										
Cost of sales per financial statements	62	71	4	137	55	75	35	-	164	49
Amortisation of tangible and intangible assets	(7)	(23)	-	(30)	(14)	(29)	(13)	-	(56)	(3)
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-
Sustaining exploration and study costs	-	2	1	3	1	-	-	-	3	1
Total sustaining capital expenditure	10	12	-	22	19	22	9	-	49	5
Amortisation relating to inventory	-	-	-	-	-	-	-	-	-	(1)
All-in sustaining costs	65	63	5	133	61	68	31	-	160	51
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	(2)	(7)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	65	63	5	133	56	68	31	(2)	153	51
All-in sustaining costs	65	63	5	133	61	68	31	-	160	51
Non-sustaining Project capex	-	-	-	-	-	-	-	-	6	17
Non-sustaining exploration and study costs	-	-	1	1	-	1	-	-	11	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	3	-	-	3	-
All-in costs	65	63	6	134	61	72	31	-	180	68
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	-	(5)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	65	63	6	134	56	72	31	-	175	68
Gold sold - oz (000)⁽³⁾	59	85	-	145	62	82	31	-	175	50
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,109	730	-	918	906	825	982	-	881	1,029
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,109	730	-	926	907	868	995	-	1,003	1,363

For the three months ended 30 June 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande		Cripple Creek & Victor
Total cash costs									
Total cash costs per financial statements	55	43	3	101	48	54	22	124	56
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(4)	-	-	(4)	(10)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	55	43	3	101	44	54	22	120	46
Retrenchment costs	-	-	-	-	-	1	-	1	-
Rehabilitation and other non-cash costs	-	1	-	1	-	(6)	(2)	(9)	(1)
Amortisation of tangible assets	7	23	-	30	13	24	11	49	3
Amortisation of intangible assets	-	-	-	-	-	5	2	7	-
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(1)	-	-	(1)	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	62	67	3	132	56	78	33	167	48
Gold produced - oz (000) ⁽³⁾	58	81	-	139	70	83	30	182	57
Total cash costs per unit - \$/oz ⁽⁴⁾	947	533	-	727	632	656	749	662	805 ⁽⁶⁾
Total production costs per unit - \$/oz ⁽⁴⁾	1,056	825	-	951	808	937	1,132	918	863

For the three months ended 31 March 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs										
Cost of sales per financial statements	39	67	106	59	59	118	49	-	273	(1)
Amortisation of tangible and intangible assets	(7)	(14)	(21)	(13)	(11)	(24)	(5)	-	(50)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	21
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Total sustaining capital expenditure	5	10	14	12	6	18	3	1	37	-
All-in sustaining costs	37	63	99	58	54	112	47	2	261	18
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	37	63	99	58	54	112	47	2	261	19
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	63	99	58	54	112	47	1	260	19
All-in sustaining costs	37	63	99	58	54	112	47	2	261	18
Non-sustaining Project capex	-	1	1	7	-	7	-	-	8	(1)
Technology improvements	-	-	-	-	-	-	-	3	3	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	3
All-in costs	37	64	100	65	54	119	47	5	272	21
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
All-in costs adjusted for non-controlling interests and non-gold producing companies	37	64	100	65	54	119	47	5	272	22
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	37	64	100	65	54	119	47	4	271	22
Gold sold - oz (000)⁽³⁾	29	64	94	44	49	93	50	2	239	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,266	969	1,062	1,307	1,106	1,202	945	-	1,095	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,266	977	1,068	1,468	1,106	1,278	945	-	1,141	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 31 March 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	31	50	81	44	47	91	44	-	216	(4)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	1
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	(1)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	31	50	81	44	47	91	44	-	216	(4)
Retrenchment costs	1	1	2	1	-	1	-	-	3	-
Rehabilitation and other non-cash costs	1	1	2	1	1	1	1	(1)	4	-
Amortisation of tangible assets	6	13	19	12	10	22	4	-	45	1
Amortisation of intangible assets	1	1	2	1	1	2	1	-	5	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	40	66	106	59	59	117	50	(1)	273	2
Gold produced - oz (000) ⁽³⁾	29	64	94	44	49	93	50	2	239	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,055	782	868	1,000	957	977	868	-	911	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,340	1,036	1,131	1,330	1,206	1,265	979	-	1,151	-

For the three months ended 31 March 2015

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguri	Morila	Sadiola	Geita		
All-in sustaining costs									
Cost of sales per financial statements	-	53	18	77	-	-	101	(1)	248
Amortisation of tangible and intangible assets	-	(6)	(5)	(7)	-	-	(24)	-	(42)
Adjusted for decommissioning amortisation	-	-	1	1	-	-	-	-	2
Associates and equity accounted joint ventures' share of costs ⁽²⁾	45	-	-	-	11	17	-	-	73
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	5	1	-	-	-	1	7
Total sustaining capital expenditure	-	5	-	4	1	-	22	1	33
All-in sustaining costs	45	54	19	76	12	17	99	1	323
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(11)	-	-	-	-	(11)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	45	54	19	65	12	17	99	1	312
Adjusted for stockpile write-offs	-	(2)	-	-	-	-	-	-	(2)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	45	52	19	65	12	17	99	1	310
All-in sustaining costs	45	54	19	76	12	17	99	1	323
Non-sustaining Project capex	28	-	5	-	-	(2)	-	-	31
Care and maintenance costs	-	-	18	-	-	-	-	-	18
All-in costs	73	54	42	76	12	15	99	1	372
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(11)	-	-	-	-	(11)
All-in costs adjusted for non-controlling interests and non-gold producing companies	73	54	42	65	12	15	99	1	361
Adjusted for stockpile write-offs	-	(2)	-	-	-	-	-	-	(2)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	73	52	42	65	12	15	99	1	359
Gold sold - oz (000)⁽³⁾	73	44	20	65	20	19	128	-	370
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	623	1,182	966	991	614	912	775	-	839
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,008	1,182	2,127	991	614	789	775	-	973

For the three months ended 31 March 2015

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Geita		
Total cash costs										
Total cash costs per financial statements	-	42	11	67	-	-	-	68	-	188
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(10)	-	-	-	-	-	(10)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	46	-	-	-	11	17	-	-	-	74
Total cash costs adjusted for non-controlling interests and non-gold producing companies	46	42	11	57	11	17	-	68	-	252
Rehabilitation and other non-cash costs	-	1	(1)	-	-	-	-	(1)	-	(1)
Amortisation of tangible assets	-	6	5	7	-	-	-	24	(1)	41
Amortisation of intangible assets	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(1)	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	18	-	-	-	6	2	-	-	-	26
Total production costs adjusted for non-controlling interests and non-gold producing companies	64	49	15	63	17	19	-	91	-	318
Gold produced - oz (000) ⁽³⁾	73	40	17	64	20	19	-	118	-	351
Total cash costs per unit - \$/oz ⁽⁴⁾	630	1,046	628	887	535	876	-	579	-	714
Total production costs per unit - \$/oz ⁽⁴⁾	883	1,211	856	978	818	985	-	775	-	903

For the three months ended 31 March 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL			Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor	
All-in sustaining costs											
Cost of sales per financial statements	62	57	6	125	60	84	33	-	177	48	
Amortisation of tangible and intangible assets	(6)	(23)	(1)	(30)	(9)	(28)	(12)	1	(48)	(2)	
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-	
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	1	1	1	3	-	
Sustaining exploration and study costs	-	1	2	3	-	-	1	3	4	1	
Total sustaining capital expenditure	5	15	-	20	15	17	8	1	41	3	
Amortisation relating to inventory	-	-	-	-	-	-	-	-	-	(3)	
All-in sustaining costs	61	51	7	119	66	74	31	6	177	47	
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	(3)	(8)	-	
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	61	51	7	119	61	74	31	3	169	47	
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(1)	(1)	(3)	-	
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	61	51	7	119	61	73	30	2	166	47	
All-in sustaining costs	61	51	7	119	66	74	31	6	177	47	
Non-sustaining Project capex	-	-	-	-	-	-	-	-	-	24	
Non-sustaining exploration and study costs	-	-	1	1	-	-	-	8	8	-	
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	1	(1)	-	-	-	
All-in costs	61	51	8	120	66	75	30	14	185	71	
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(5)	-	-	-	(5)	-	
All-in costs adjusted for non-controlling interests and non-gold producing companies	61	51	8	120	61	75	30	14	180	71	
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(1)	(1)	(3)	-	
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	61	51	8	120	61	74	29	13	177	71	
Gold sold - oz (000)⁽³⁾	56	86	-	142	68	103	30	-	202	45	
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,095	584	-	842	916	716	962	-	820	1,059	
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,095	584	-	851	917	726	935	-	875	1,589	

For the three months ended 31 March 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
Total cash costs										
Total cash costs per financial statements	55	36	6	97	46	54	21	-	121	50
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(3)	-	-	-	(3)	(10)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	55	36	6	97	43	54	21	-	118	40
Retrenchment costs	-	-	-	-	1	-	-	-	1	-
Rehabilitation and other non-cash costs	1	-	-	1	1	-	-	-	1	3
Amortisation of tangible assets	6	23	1	30	8	26	12	1	47	2
Amortisation of intangible assets	-	-	-	-	-	1	-	1	2	-
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(1)	-	-	(5)	(6)	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	62	59	7	128	52	81	33	(3)	163	45
Gold produced - oz (000) ⁽³⁾	57	86	-	143	65	99	31	-	195	41
Total cash costs per unit - \$/oz ⁽⁴⁾	970	422	-	679	651	548	680	-	603	957 ⁽⁶⁾
Total production costs per unit - \$/oz ⁽⁴⁾	1,095	688	-	897	801	827	1,070	-	857	1,149

For the three months ended 30 June 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	25	51	53	129	80	63	143	61	-	333	3
Amortisation of tangible and intangible assets	(2)	(12)	(13)	(27)	(19)	(14)	(33)	(8)	1	(67)	(2)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	-	20
Total sustaining capital expenditure	3	7	9	19	18	11	29	12	(1)	59	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	26	46	49	121	79	60	139	65	-	325	21
All-in sustaining costs	26	46	49	121	79	60	139	65	-	325	21
Non-sustaining Project capex	-	-	1	1	8	-	8	-	-	9	-
Technology improvements	-	-	-	-	-	-	-	-	5	5	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	2
All-in costs	26	46	50	122	87	60	147	65	5	339	24
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	(1)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	26	46	50	122	87	60	147	65	5	339	23
Gold sold - oz (000)⁽³⁾	21	39	57	116	85	53	138	52	-	306	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,206	1,193	880	1,042	927	1,135	1,007	1,258	-	1,064	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,206	1,193	892	1,048	1,020	1,135	1,064	1,258	-	1,109	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the three months ended 30 June 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khoisong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	23	41	42	106	63	51	114	56	(1)	275	1
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	(1)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	23	41	42	106	63	51	114	56	(1)	275	-
Retrenchment costs	-	-	-	-	1	1	2	-	1	3	-
Rehabilitation and other non-cash costs	-	-	-	-	1	-	1	-	1	2	(1)
Amortisation of tangible assets	2	11	12	25	17	13	30	8	(1)	62	1
Amortisation of intangible assets	-	1	1	2	1	1	2	1	-	5	-
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	25	53	55	133	83	66	149	65	-	347	-
Gold produced - oz (000) ⁽³⁾	22	40	59	121	88	56	144	55	-	319	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,060	1,021	707	875	714	923	794	1,016	-	863	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,186	1,331	937	1,113	941	1,195	1,039	1,171	-	1,089	-

For the three months ended 30 June 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
All-in sustaining costs											
Cost of sales per financial statements	-	49	81	91	-	-	-	12	89	2	324
Amortisation of tangible and intangible assets	-	(7)	(4)	(8)	-	-	-	-	(16)	(1)	(36)
Adjusted for decommissioning amortisation	-	-	-	1	-	-	-	-	-	-	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	28	-	-	-	12	26	7	-	-	(1)	72
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	1	1
Total sustaining capital expenditure	-	3	16	9	-	2	-	1	29	-	60
All-in sustaining costs	28	45	93	93	12	28	7	13	102	1	422
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(14)	-	-	-	-	-	(0)	(14)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	28	45	93	79	12	28	7	13	102	1	408
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(7)	-	(9)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	28	45	93	79	12	28	7	11	95	1	399
All-in sustaining costs	28	45	93	93	12	28	7	13	102	1	422
Non-sustaining Project capex	49	-	12	-	-	-	-	-	-	-	61
Non-sustaining exploration and study costs	1	-	-	2	-	-	-	-	-	-	3
All-in costs	78	45	105	95	12	28	7	13	102	1	486
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(14)	-	-	-	-	-	-	(14)
All-in costs adjusted for non-controlling interests and non-gold producing companies	78	45	105	81	12	28	7	13	102	1	472
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(7)	-	(9)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	78	45	105	81	12	28	7	11	95	1	463
Gold sold - oz (000)⁽³⁾	38	46	65	86	10	25	3	17	110	-	401
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	738	998	1,420	916	1,173	1,078	2,836	651	878	-	998
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	2,047	998	1,605	935	1,173	1,078	2,836	651	878	-	1,157

For the three months ended 30 June 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Morla	Sadiola	Yatela	Navachab	Geita		
Total cash costs											
Total cash costs per financial statements	-	43	75	74	-	-	-	12	73	-	277
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(11)	-	-	-	-	-	-	(11)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	29	-	-	-	11	22	5	-	-	1	68
Total cash costs adjusted for non-controlling interests and non-gold producing companies	29	43	75	63	11	22	5	12	73	1	334
Rehabilitation and other non-cash costs	-	1	1	3	-	-	-	-	1	1	7
Amortisation of tangible assets	-	7	4	8	-	-	-	-	16	-	35
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(2)	-	-	-	-	-	-	(2)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	18	-	-	-	3	7	3	-	-	(1)	30
Total production costs adjusted for non-controlling interests and non-gold producing companies	47	51	80	72	14	29	8	12	90	2	405
Gold produced - oz (000)⁽³⁾	41	47	64	80	10	23	2	17	110	-	395
Total cash costs per unit - \$/oz⁽⁴⁾	717	911	1,175	777	1,137	957	1,931	733	667	-	846
Total production costs per unit - \$/oz⁽⁴⁾	1,149	1,077	1,250	898	1,427	1,246	3,027	733	823	-	1,024

For the three months ended 30 June 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
All-in sustaining costs										
Cost of sales per financial statements	90	72	5	167	51	89	39	(1)	178	59
Amortisation of tangible and intangible assets	(12)	(25)	(2)	(39)	(8)	(25)	(11)	-	(44)	-
Adjusted for decommissioning amortisation	-	1	-	1	-	-	-	-	-	-
Corporate administration and marketing related to current operations	-	-	(1)	(1)	-	-	-	-	-	-
Sustaining exploration and study costs	-	1	1	2	-	2	-	3	5	-
Total sustaining capital expenditure	10	14	-	24	14	31	10	-	55	6
All-in sustaining costs	88	63	3	154	57	97	38	2	194	65
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(4)	-	-	(3)	(7)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	88	63	3	154	53	97	38	(1)	187	65
All-in sustaining costs	88	63	3	154	57	97	38	2	194	65
Non-sustaining Project capex	-	-	-	-	-	-	-	-	-	37
Non-sustaining exploration and study costs	-	-	2	2	-	-	-	17	17	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	4	-	-	4	-
All-in costs	88	63	5	156	57	101	38	19	215	102
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(4)	-	-	-	(4)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	88	63	5	156	53	101	38	19	211	102
Gold sold - oz (000)⁽³⁾	57	90	-	147	57	93	32	-	181	53
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,527	689	-	1,048	935	1,043	1,212	-	1,035	1,221
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,527	689	-	1,063	936	1,088	1,212	-	1,166	1,913

For the three months ended 30 June 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
Total cash costs										
Total cash costs per financial statements	81	46	5	132	46	63	27	(1)	135	54
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(3)	-	-	-	(3)	(10)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	81	46	5	132	43	63	27	(1)	132	44
Rehabilitation and other non-cash costs	1	5	-	6	1	(2)	-	1	-	3
Amortisation of tangible assets	12	25	2	39	8	23	11	-	42	-
Amortisation of intangible assets	-	-	-	-	-	1	-	1	2	-
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(1)	-	-	1	-	11
Total production costs adjusted for non-controlling interests and non-gold producing companies	94	76	7	177	51	85	38	2	176	58
Gold produced - oz (000) ⁽³⁾	62	93	-	155	62	88	30	-	180	49
Total cash costs per unit - \$/oz ⁽⁴⁾	1,308	498	-	850	682	717	879	-	729	899 ⁽⁶⁾
Total production costs per unit - \$/oz ⁽⁴⁾	1,523	819	-	1,137	822	984	1,238	-	968	1,205

For the six months ended 30 June 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs										
Cost of sales per financial statements	78	134	212	126	119	245	101	(1)	557	(2)
Amortisation of tangible and intangible assets	(13)	(26)	(39)	(27)	(22)	(49)	(9)	-	(97)	(4)
Adjusted for decommissioning amortisation	-	-	-	-	-	-	-	-	-	(1)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	44
Associates and equity accounted joint ventures' share of costs ⁽²⁾	-	-	-	-	-	-	-	-	-	(3)
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	-	-	1	1	-
Total sustaining capital expenditure	10	20	31	29	13	42	7	3	82	1
All-in sustaining costs	75	128	204	128	110	238	99	3	543	35
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	3
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	75	128	204	128	110	238	99	3	543	38
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	1
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	75	128	204	128	110	238	99	2	542	39
All-in sustaining costs	75	128	204	128	110	238	99	3	543	35
Non-sustaining Project capex	-	1	1	13	-	13	-	-	14	-
Technology improvements	-	-	-	-	-	-	-	7	7	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	5
All-in costs	75	129	205	141	110	251	99	10	564	40
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	3
All-in costs adjusted for non-controlling interests and non-gold producing companies	75	129	205	141	110	251	99	10	564	43
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(1)	(1)	1
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	75	129	205	141	110	251	99	9	563	44
Gold sold - oz (000)⁽³⁾	62	129	191	103	104	207	96	6	500	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,201	996	1,063	1,239	1,060	1,149	1,028	-	1,097	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,201	1,004	1,068	1,370	1,060	1,214	1,028	-	1,141	-

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

(3) Attributable portion.

(4) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

(5) Corporate includes non-gold producing subsidiaries.

(6) Total cash costs per ounce calculation includes heap-leach inventory change.

For the six months ended 30 June 2015

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs										
Total cash costs per financial statements	62	102	164	95	93	188	89	1	442	(8)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	3
Total cash costs adjusted for non-controlling interests and non-gold producing companies	62	102	164	95	93	188	89	1	442	(4)
Retrenchment costs	1	2	3	1	1	2	-	-	5	-
Rehabilitation and other non-cash costs	2	4	5	3	3	6	2	(1)	13	1
Amortisation of tangible assets	12	23	35	25	19	44	8	1	88	2
Amortisation of intangible assets	1	2	4	2	2	4	1	1	9	3
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	(1)
Total production costs adjusted for non-controlling interests and non-gold producing companies	78	133	211	126	118	244	100	2	557	1
Gold produced - oz (000) ⁽³⁾	62	129	191	103	104	207	97	5	500	-
Total cash costs per unit - \$/oz ⁽⁴⁾	993	797	861	921	899	910	925	-	894	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,255	1,040	1,110	1,223	1,142	1,182	1,046	-	1,128	-

For the six months ended 30 June 2015

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania
(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Getta		
All-in sustaining costs									
Cost of sales per financial statements	-	108	34	152	-	-	200	-	494
Amortisation of tangible and intangible assets	-	(13)	(10)	(13)	-	-	(67)	(2)	(105)
Adjusted for decommissioning amortisation	-	-	2	1	-	-	1	-	4
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	87	-	-	-	20	29	-	4	140
Inventory writedown to net realisable value and other stockpile adjustments	-	2	-	-	-	-	-	-	2
Sustaining exploration and study costs	-	-	10	4	-	-	1	-	15
Total sustaining capital expenditure	3	7	1	11	4	1	50	1	78
All-in sustaining costs	90	104	37	155	24	30	185	4	629
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(23)	-	-	-	-	(23)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	90	104	37	132	24	30	185	4	606
Adjusted for stockpile write-offs	-	(5)	-	-	-	-	-	-	(5)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	90	99	37	132	24	30	185	4	601
All-in sustaining costs	90	104	37	155	24	30	185	4	629
Non-sustaining Project capex	58	-	10	-	-	(2)	-	(1)	65
Non-sustaining exploration and study costs	1	-	-	-	-	-	-	-	1
Care and maintenance costs	-	-	35	-	-	-	-	-	35
All-in costs	149	104	82	155	24	28	185	3	730
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	(23)	-	-	-	-	(23)
All-in costs adjusted for non-controlling interests and non-gold producing companies	149	104	82	132	24	28	185	3	707
Adjusted for stockpile write-offs	-	(5)	-	-	-	-	-	-	(5)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	149	99	82	132	24	28	185	3	702
Gold sold - oz (000)⁽³⁾	149	91	31	136	35	36	263	-	739
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	612	1,095	1,213	960	703	842	707	-	809
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,005	1,095	2,679	960	703	773	707	-	945

For the six months ended 30 June 2015

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI		TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Moria	Sadiola	Geita		
Total cash costs									
Total cash costs per financial statements	-	91	26	130	-	-	123	(2)	368
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(20)	-	-	-	-	(20)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	87	-	-	-	20	30	-	-	137
Total cash costs adjusted for non-controlling interests and non-gold producing companies	87	91	26	110	20	30	123	(2)	485
Rehabilitation and other non-cash costs	-	-	(1)	2	-	-	1	-	2
Amortisation of tangible assets	-	13	10	13	-	-	67	1	104
Amortisation of intangible assets	-	-	-	-	-	-	-	1	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(2)	-	-	-	-	(2)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	37	-	-	-	8	4	-	-	49
Total production costs adjusted for non-controlling interests and non-gold producing companies	124	104	35	123	28	34	191	-	639
Gold produced - oz (000) ⁽³⁾	148	88	31	132	35	36	250	-	719
Total cash costs per unit - \$/oz ⁽⁴⁾	588	1,037	822	837	569	840	487	-	675
Total production costs per unit - \$/oz ⁽⁴⁾	840	1,188	1,134	935	796	959	758	-	889

For the six months ended 30 June 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL			Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor	
All-in sustaining costs											
Cost of sales per financial statements	124	127	11	262	115	159	68	(1)	341	97	
Amortisation of tangible and intangible assets	(13)	(45)	(2)	(60)	(22)	(56)	(25)	(1)	(104)	(5)	
Adjusted for decommissioning amortisation	-	1	1	2	1	-	-	-	1	-	
Inventory writedown to net realisable value and other stockpile adjustments	-	-	-	-	-	1	-	2	3	-	
Sustaining exploration and study costs	-	2	4	6	1	-	1	5	7	3	
Total sustaining capital expenditure	15	27	-	42	34	39	17	-	90	7	
Amortisation relating to inventory	-	-	-	-	-	-	-	-	-	(4)	
All-in sustaining costs	126	112	14	252	129	143	61	5	338	98	
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(10)	-	-	(5)	(15)	-	
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	126	112	14	252	119	143	61	-	323	98	
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(1)	(1)	(3)	-	
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	126	112	14	252	119	142	60	(1)	320	98	
All-in sustaining costs	126	112	14	252	129	143	61	5	338	98	
Non-sustaining Project capex	-	-	-	-	-	-	-	6	6	40	
Non-sustaining exploration and study costs	-	-	2	2	-	1	-	18	19	-	
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	4	-	(1)	3	-	
All-in costs	126	112	16	254	129	148	61	28	366	138	
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(10)	-	-	(1)	(11)	-	
All-in costs adjusted for non-controlling interests and non-gold producing companies	126	112	16	254	119	148	61	27	355	138	
Adjusted for stockpile write-offs	-	-	-	-	-	(1)	(1)	(1)	(3)	-	
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	126	112	16	254	119	147	60	26	352	138	
Gold sold - oz (000)⁽³⁾	115	172	-	287	130	185	62	-	377	94	
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,102	657	-	880	911	764	972	-	849	1,043	
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,102	657	-	889	912	789	965	-	935	1,470	

For the six months ended 30 June 2015

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
Total cash costs										
Total cash costs per financial statements	110	80	9	199	93	108	43	1	245	106
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(7)	-	-	-	(7)	(20)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	110	80	9	199	86	108	43	1	238	86
Retrenchment costs	-	-	-	-	1	1	-	-	-	2
Rehabilitation and other non-cash costs	1	1	-	2	1	(7)	(2)	-	(8)	2
Amortisation of tangible assets	13	45	2	60	22	50	23	1	96	4
Amortisation of intangible assets	-	-	-	-	-	6	2	-	8	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(2)	-	-	-	(2)	-
Total production costs adjusted for non-controlling interests and non-gold producing companies	124	126	11	261	108	158	66	2	334	93
Gold produced - oz (000) ⁽³⁾	115	167	-	282	135	181	61	-	377	98
Total cash costs per unit - \$/oz ⁽⁴⁾	958	476	-	703	641	598	714	-	632	869 ⁽⁶⁾
Total production costs per unit - \$/oz ⁽⁴⁾	1,075	755	-	924	805	877	1,100	-	887	983

For the six months ended 30 June 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khotsoeng	Vaal River Operations	Mponeng	Tau Tona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate
All-in sustaining costs											
Cost of sales per financial statements	46	104	102	252	154	122	276	117	-	645	5
Amortisation of tangible and intangible assets	(4)	(31)	(25)	(60)	(36)	(31)	(67)	(13)	1	(139)	(4)
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	1	1	42
Sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	1
Total sustaining capital expenditure	4	12	16	32	31	17	48	21	1	102	(1)
All-in sustaining costs	46	85	93	224	149	108	257	125	3	609	43
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	3
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	46	85	93	224	149	108	257	125	3	609	46
All-in sustaining costs	46	85	93	224	149	108	257	125	3	609	43
Non-sustaining Project capex	-	-	1	1	16	-	16	-	-	17	-
Technology improvements	-	-	-	-	-	-	-	-	9	9	-
Non-sustaining exploration and study costs	-	-	-	-	-	-	-	-	-	-	2
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	-	-	-	-	-	5
All-in costs	46	85	94	225	165	108	273	125	12	635	50
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	3
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	46	85	94	225	165	108	273	125	12	635	53
Gold sold - oz (000)⁽³⁾	38	68	112	218	161	105	266	112	-	596	-
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,203	1,248	842	1,032	929	1,026	967	1,119	-	1,020	-
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,203	1,248	849	1,036	1,029	1,026	1,028	1,119	-	1,064	-

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable costs and related expenses of associates and equity accounted joint ventures are included in the calculation of total cash costs per ounce and total production costs per ounce.

⁽³⁾ Attributable portion.

⁽⁴⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce, total cash costs per ounce and total production costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce and total production costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

⁽⁶⁾ Total cash costs per ounce calculation includes heap-leach inventory change.

For the six months ended 30 June 2014

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Great Noligwa	Kopanang	Moab Khoisong	Vaal River Operations	Mponeng	TaTona	West Wits Operations	Surface operations	South Africa other	Total South Africa (Operations)	Corporate ⁽⁵⁾
Total cash costs											
Total cash costs per financial statements	42	72	77	191	117	91	208	106	1	506	-
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	2
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	1
Total cash costs adjusted for non-controlling interests and non-gold producing companies	42	72	77	191	117	91	208	106	1	506	3
Retrenchment costs	1	2	1	4	3	1	4	-	(1)	7	-
Rehabilitation and other non-cash costs	1	1	1	3	2	1	3	1	-	7	-
Amortisation of tangible assets	3	30	23	56	33	29	62	13	(1)	130	3
Amortisation of intangible assets	1	1	2	4	3	2	5	1	(1)	9	3
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	(1)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	-	-	-	-	-	-	-	-	-	-	1
Total production costs adjusted for non-controlling interests and non-gold producing companies	48	106	104	258	158	124	282	121	(2)	659	9
Gold produced - oz (000) ⁽³⁾	39	69	114	222	165	108	272	115	-	609	-
Total cash costs per unit - \$/oz ⁽⁴⁾	1,088	1,044	678	864	711	851	766	922	-	831	-
Total production costs per unit - \$/oz ⁽⁴⁾	1,218	1,530	913	1,160	956	1,161	1,037	1,047	-	1,084	-

For the six months ended 30 June 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Siguiri	Morila	Sadiola	Yatela	Navachab	Geita		
All-in sustaining costs											
Cost of sales per financial statements	-	102	151	169	-	-	-	26	199	1	648
Amortisation of tangible and intangible assets	-	(12)	(8)	(16)	-	-	-	-	(34)	(1)	(71)
Adjusted for decommissioning amortisation	-	-	-	2	-	-	-	-	1	-	3
Corporate administration and marketing related to current operations	-	-	-	-	-	-	-	-	-	1	1
Associates and equity accounted joint ventures' share of costs ⁽²⁾	55	-	-	-	23	49	14	-	-	-	141
Sustaining exploration and study costs	-	-	-	1	-	-	-	-	-	-	1
Total sustaining capital expenditure	2	7	29	18	5	3	-	1	65	-	130
All-in sustaining costs	57	97	172	174	28	52	14	27	231	1	853
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(26)	-	-	-	-	-	-	(26)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	57	97	172	148	28	52	14	27	231	1	827
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(7)	-	(9)
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	57	97	172	148	28	52	14	25	224	1	818
All-in sustaining costs	57	97	172	174	28	52	14	27	231	1	853
Non-sustaining Project capex	96	-	23	-	-	-	-	-	-	-	119
Non-sustaining exploration and study costs	1	-	-	3	-	-	-	-	-	-	4
All-in costs	154	97	195	177	28	52	14	27	231	1	976
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	-	-	-	(27)	-	-	-	-	-	(0)	(27)
All-in costs adjusted for non-controlling interests and non-gold producing companies	154	97	195	150	28	52	14	27	231	1	949
Adjusted for stockpile write-offs	-	-	-	-	-	-	-	(2)	(7)	-	(9)
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	154	97	195	150	28	52	14	25	224	1	940
Gold sold - oz (000)⁽³⁾	89	103	118	158	20	43	6	34	232	-	802
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	644	943	1,470	937	1,384	1,210	2,389	719	967	-	1,020
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,733	943	1,666	955	1,384	1,210	2,389	719	967	-	1,173

For the six months ended 30 June 2014

Operations in DRC, Ghana, Guinea, Mali, Namibia and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	GHANA		GUINEA	MALI			NAMIBIA	TANZANIA	Continental Africa Other	TOTAL CONTINENTAL AFRICA
	Kibali	Iduapriem	Obuasi	Sigiri	Morila	Sadiola	Yatela	Navachab	Getta		
Total cash costs											
Total cash costs per financial statements	-	75	141	139	-	-	-	25	140	-	520
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	(21)	-	-	-	-	-	-	(21)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	57	-	-	-	22	47	11	-	-	(1)	136
Total cash costs adjusted for non-controlling interests and non-gold producing companies	57	75	141	118	22	47	11	25	140	(1)	635
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	1
Rehabilitation and other non-cash costs	-	2	3	5	-	-	-	-	4	-	14
Amortisation of tangible assets	-	12	8	16	-	-	-	-	34	(1)	69
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	2	2
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	(3)	-	-	-	-	-	-	(3)
Associates and equity accounted joint ventures' share of total cash costs ⁽²⁾	31	-	-	-	4	13	3	-	-	-	51
Total production costs adjusted for non-controlling interests and non-gold producing companies	88	89	152	136	26	60	14	25	179	-	769
Gold produced - oz (000) ⁽³⁾	92	92	117	150	20	43	6	33	216	-	769
Total cash costs per unit - \$/oz ⁽⁴⁾	618	815	1,202	788	1,118	1,094	1,856	752	650	-	827
Total production costs per unit - \$/oz ⁽⁴⁾	960	969	1,294	902	1,322	1,401	2,358	756	827	-	1,001

For the six months ended 30 June 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	Australia			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
All-in sustaining costs										
Cost of sales per financial statements	179	134	10	323	107	169	76	1	353	102
Amortisation of tangible and intangible assets	(20)	(47)	(2)	(69)	(16)	(51)	(21)	-	(88)	(1)
Adjusted for decommissioning amortisation	-	2	-	2	-	-	-	-	-	-
Sustaining exploration and study costs	-	1	3	4	1	4	1	5	11	1
Total sustaining capital expenditure	19	32	-	51	21	48	16	1	86	11
All-in sustaining costs	178	122	11	311	113	170	72	7	362	113
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(8)	-	-	(7)	(15)	-
All-in sustaining costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	178	122	11	311	105	170	72	-	347	113
All-in sustaining costs	178	122	11	311	113	170	72	7	362	113
Non-sustaining Project capex	-	-	-	-	-	-	-	-	-	71
Non-sustaining exploration and study costs	-	-	4	4	-	1	-	32	33	-
Corporate and social responsibility costs not related to current operations	-	-	-	-	-	6	1	-	7	-
All-in costs	178	122	15	315	113	177	73	39	402	184
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	-	-	-	-	(9)	-	-	-	(9)	-
All-in costs adjusted for non-controlling interests, non-gold producing companies and stockpile write-offs	178	122	15	315	104	177	73	39	393	184
Gold sold - oz (000)⁽³⁾	140	176	-	316	121	185	65	-	371	100
All-in sustaining cost (excluding stockpile write-offs) per unit - \$/oz⁽⁴⁾	1,272	691	-	985	863	924	1,116	-	938	1,124
All-in cost per unit (excluding stockpile write-offs) - \$/oz⁽⁴⁾	1,272	691	-	996	864	962	1,127	-	1,062	1,835

For the six months ended 30 June 2014

Operations in Australia, United States of America, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS	DISCONTINUED OPERATIONS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineracao	Serra Grande			Cripple Creek & Victor
Total cash costs										
Total cash costs per financial statements	156	88	9	253	86	121	52	-	259	113
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	-	-	-	-	(6)	-	-	-	(6)	(33)
Total cash costs adjusted for non-controlling interests and non-gold producing companies	156	88	9	253	80	121	52	-	253	80
Retrenchment costs	-	-	-	-	-	1	-	-	1	-
Rehabilitation and other non-cash costs	1	5	-	6	3	(2)	-	1	2	11
Amortisation of tangible assets	20	47	2	69	16	48	21	(1)	84	-
Amortisation of intangible assets	-	-	-	-	-	3	-	-	3	1
Adjusted for non-controlling interests, non-gold producing companies ⁽¹⁾	-	-	-	-	(1)	-	-	(1)	(2)	10
Total production costs adjusted for non-controlling interests and non-gold producing companies	177	140	11	328	98	171	73	(1)	341	102
Gold produced - oz (000) ⁽³⁾	133	177	-	310	121	182	62	-	364	101
Total cash costs per unit - \$/oz ⁽⁴⁾	1,179	496	-	815	664	667	838	-	694	796 ⁽⁶⁾
Total production costs per unit - \$/oz ⁽⁴⁾	1,340	787	-	1,058	813	938	1,185	-	938	1,009