

Supplementary report to shareholders

for the quarter ended 31 March 2014

Development

for the quarter ended 31 March 2014

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.						
Statistics are shown in metric units	Advanced metres (total)*	Sampled				
		Sampled metres	Avg. ore body thickness (cm)	gold		urara
				Avg. g/t	Avg. cm.g/t	Avg. kg/t
SOUTHERN AFRICA						
VAAL RIVER						
Great Noligwa						
C reef	-	-	-	-	-	-
Vaal reef	259	46	41.2	42.43	1,748	2.97
Kopanang						
Vaal reef	2,263	340	14.5	85.31	1,237	8.63
Moab Khotsong						
Vaal reef	1,347	108	113.0	25.41	2,871	1.39
WEST WITS						
Mponeng						
Ventersdorp Contact reef	1,578	318	37.9	24.51	929	-
Savuka						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-
Tau Tona						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	1,740	94	22.2	36.53	811	0.38
CONTINENTAL AFRICA						
Obuasi						
	4,528	1,048	530.0	7.29	3,864	-
AUSTRALASIA						
Sunrise Dam						
	1,277	724	-	2.20	-	-
SOUTH AMERICA						
Brasil Mineração						
Mina de Cuiabá	1,273	1,012	844.0	4.48	-	-
Córrego do Sítio	1,109	500	-	4.12	-	-
Lamego	808	90	60.0	3.32	-	-
Serra Grande						
Mina III	350	161	100.0	3.15	-	-
Mina Nova	722	-	-	-	-	-
CVSA						
Cerro Vanguardia	647	404	400.0	5.80	-	-
Statistics are shown in imperial units						
Statistics are shown in imperial units	Advanced feet (total)*	Sampled				
		Sampled feet	Avg. ore body thickness (inches)	gold		urara
				Avg. oz/t	Avg. ft.oz/t	Avg. lb/t
SOUTHERN AFRICA						
VAAL RIVER						
Great Noligwa						
C reef	-	-	-	-	-	-
Vaal reef	849	151	16.22	1.24	1.67	5.94
Kopanang						
Vaal reef	7,425	1,115	5.71	2.49	1.18	17.26
Moab Khotsong						
Vaal reef	4,419	354	44.49	0.74	2.75	2.78
WEST WITS						
Mponeng						
Ventersdorp Contact reef	5,178	1,043	14.92	0.71	0.89	-
Savuka						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-
Tau Tona						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	5,709	308	8.74	1.07	0.78	0.76
CONTINENTAL AFRICA						
Obuasi						
	14,855	3,438	208.66	0.21	3.70	-
AUSTRALASIA						
Sunrise Dam						
	4,190	2,375	-	0.06	-	-
SOUTH AMERICA						
Brasil Mineração						
Mina de Cuiabá	4,177	3,321	332.28	0.13	3.62	-
Córrego do Sítio	3,639	1,640	-	0.12	-	-
Lamego	2,649	295	23.62	0.10	0.19	-
Serra Grande						
Mina III	1,148	530	39.37	0.09	0.30	-
Mina Nova	2,369	-	-	-	-	-
CVSA						
Cerro Vanguardia	2,123	1,325	157.48	0.17	2.22	-

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS QUARTER ENDED MARCH 2014		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	154	1	-	-	155
Mined	- 000 tonnes	793	378	476	737	2,383
Milled / Treated	- 000 tonnes	838	306	463	811	2,417
Recovered grade	- oz/ton	0.249	0.138	0.066	0.151	0.167
	- g/tonne	8.53	4.73	2.25	5.19	5.73
Gold produced	- oz (000)	230	47	34	135	445
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	9,078	195	-	-	9,273
Recovered grade	- oz/ton	0.006	0.031	-	-	0.007
	- g/tonne	0.21	1.07	-	-	0.22
Gold produced	- oz (000)	60	7	-	-	67
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	10,422	3,694	-	14,116
Mined	- 000 tonnes	-	25,970	9,196	5,514	40,681
Treated	- 000 tonnes	-	6,243	1,409	262	7,914
Stripping ratio	- ratio	-	4.41	4.54	20.24	5.06
Recovered grade	- oz/ton	-	0.046	0.078	0.139	0.055
	- g/tonne	-	1.58	2.68	4.76	1.88
Gold produced	- oz (000)	-	317	122	40	479
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,801	15,801
Placed	- 000 tonnes	-	227	-	5,361	5,588
Stripping ratio	- ratio	-	-	-	2.19	2.19
Recovered grade	- oz/ton	-	0.015	-	0.008	0.008
	- g/tonne	-	0.51	-	0.28	0.29
Gold placed	- oz (000)	-	4	-	48	52
Gold produced	- oz (000)	-	4	-	60	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.10	11.45	58.16	15.79	8.72
TOTAL						
Subsidiaries' gold produced	- oz (000)	290	291	155	236	972
Joint ventures' gold produced	- oz (000)	-	83	-	-	83
Attributable gold produced	- oz (000)	290	374	155	236	1,055
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	290	320	168	237	1,016
Joint ventures' gold sold	- oz (000)	-	81	-	-	81
Attributable gold sold	- oz (000)	290	401	168	237	1,097
Minority gold sold	- oz (000)	-	11	-	5	16
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,302	1,284	1,279	1,292	1,290
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	975	1,042	929	879	993
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,017	1,189	938	1,119	1,114
Total cash costs	- \$/oz produced	797	808	779	668	770
Total production costs	- \$/oz produced	1,077	977	979	890	988

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	372	531	215	310	-	1,429	(105)	1,324
Cash costs	(241)	(313)	(121)	(202)	1	(875)	69	(807)
By-products revenue	10	1	-	18	-	29	-	29
Total cash costs	(231)	(312)	(121)	(184)	1	(846)	69	(778)
Retrenchment costs	(5)	(2)	-	-	-	(7)	1	(6)
Rehabilitation and other non-cash costs	(5)	(7)	(1)	(11)	-	(23)	-	(22)
Amortisation of assets	(72)	(56)	(30)	(44)	(2)	(205)	20	(184)
Total production costs	(313)	(376)	(152)	(239)	(1)	(1,080)	90	(990)
Inventory change	-	(36)	(5)	21	-	(20)	(2)	(22)
Cost of sales	(312)	(413)	(157)	(217)	(1)	(1,100)	88	(1,012)
Adjusted gross profit	60	119	59	92	(1)	328	(17)	312
Unrealised non-hedge derivatives and other commodity contracts	(16)	-	-	-	-	(16)	-	(16)
Gross profit	44	119	59	92	(1)	313	(17)	296
Corporate and other costs	-	(1)	(1)	(3)	(25)	(31)	-	(30)
Exploration and evaluation costs	(4)	(2)	(4)	(23)	(1)	(34)	4	(30)
Intercompany transactions	-	(21)	(2)	(1)	24	-	-	-
Special items	-	2	-	(1)	(7)	(7)	-	(7)
Operating profit (loss)	40	96	52	63	(10)	241	(12)	229
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	(1)	(6)	(1)	(125)	(134)	(2)	(135)
Exchange gain (loss)	-	(10)	-	(10)	14	(6)	-	(6)
Share of equity accounted investments profit (loss)	-	5	-	-	1	6	14	19
Profit (loss) before taxation	38	90	47	52	(122)	106	1	107
Taxation	16	(33)	(15)	(27)	(2)	(61)	(1)	(62)
Profit (loss) for the period	54	57	32	26	(124)	45	-	45
Equity shareholders	54	50	32	27	(124)	39	-	39
Non-controlling interests	-	8	-	(2)	-	6	-	6
Operating profit (loss)	40	96	52	63	(10)	241	(12)	229
Retrenchment costs	5	2	-	-	-	7	(1)	6
Unrealised non-hedge derivatives and other commodity contracts	16	-	-	-	-	16	-	16
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	21	2	1	(24)	-	-	-
Special items	-	(7)	-	1	7	1	-	1
Share of associates' EBIT	-	5	-	-	2	7	13	19
EBIT	61	117	54	65	(25)	271	-	271
Amortisation of assets	72	56	30	44	2	205	(20)	184
Share of associates' amortisation	-	-	-	-	-	-	20	20
EBITDA	133	172	85	110	(23)	476	-	476
Profit (loss) attributable to equity shareholders	54	50	32	27	(124)	39	-	39
Special items	-	(7)	-	1	7	1	-	1
Share of associates' special items	-	-	-	-	-	-	-	1
Taxation on items above	-	-	-	(3)	-	(3)	-	(3)
Headline earnings (loss)	54	43	32	26	(117)	38	-	38
Unrealised non-hedge derivatives and other commodity contracts	16	-	-	-	-	16	-	16
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(4)	-	-	-	-	(4)	-	(4)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	70	70	-	70
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	65	43	32	26	(48)	119	-	119
Sustaining Ore reserve development capital	28	11	4	19	-	62	-	62
Sustaining Stay-in-business capital	6	59	18	13	-	97	(7)	89
Sustaining Project capital	8	-	4	3	-	15	-	15
Non Sustaining capital	9	57	-	34	-	100	(46)	54
Total capital expenditure	51	127	27	69	-	274	(53)	221
Capitalised leased assets								(1)
Expenditures on intangible assets								-
Capital expenditure per statement of cash flows								220

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	210	1	-	-	211
Mined	- 000 tonnes	1,079	451	380	815	2,725
Milled / Treated	- 000 tonnes	1,207	375	339	867	2,788
Recovered grade	- oz/ton	0.211	0.147	0.077	0.169	0.173
	- g/tonne	7.24	5.03	2.64	5.79	5.93
Gold produced	- oz (000)	281	61	29	161	531
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,645	110	-	-	8,755
Recovered grade	- oz/ton	0.006	0.024	-	-	0.006
	- g/tonne	0.21	0.82	-	-	0.21
Gold produced	- oz (000)	58	3	-	-	61
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	14,194	3,827	-	18,021
Mined	- 000 tonnes	-	33,541	10,250	6,660	50,452
Treated	- 000 tonnes	-	6,904	1,423	231	8,558
Stripping ratio	- ratio	-	4.20	2.98	23.79	4.43
Recovered grade	- oz/ton	-	0.051	0.089	0.174	0.061
	- g/tonne	-	1.75	3.06	5.97	2.08
Gold produced	- oz (000)	-	389	140	44	573
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,285	15,285
Placed	- 000 tonnes	-	266	-	5,276	5,542
Stripping ratio	- ratio	-	-	-	2.13	2.13
Recovered grade	- oz/ton	-	0.029	-	0.009	0.010
	- g/tonne	-	0.99	-	0.29	0.33
Gold placed	- oz (000)	-	9	-	50	58
Gold produced	- oz (000)	-	8	-	56	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.82	12.98	61.43	17.53	9.96
TOTAL						
Subsidiaries' gold produced	- oz (000)	339	377	169	262	1,146
Joint ventures' gold produced	- oz (000)	-	83	-	-	83
Attributable gold produced	- oz (000)	339	460	169	262	1,229
Minority gold produced	- oz (000)	-	13	-	5	18
Subsidiaries' gold sold	- oz (000)	340	353	152	262	1,107
Joint ventures' gold sold	- oz (000)	-	84	-	-	84
Attributable gold sold	- oz (000)	340	437	152	262	1,191
Minority gold sold	- oz (000)	-	13	-	4	18
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,276	1,267	1,263	1,274	1,271
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,005	1,129	763	887	1,015
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,117	1,376	961	1,228	1,233
Total cash costs	- \$/oz produced	767	839	640	634	748
Total production costs	- \$/oz produced	946	1,034	985	787	952

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	428	568	192	335	-	1,523	(105)	1,418
Cash costs	(277)	(398)	(108)	(204)	8	(980)	79	(900)
By-products revenue	17	1	-	21	-	40	-	39
Total cash costs	(260)	(397)	(108)	(183)	8	(940)	79	(861)
Retrenchment costs	(6)	(9)	(1)	(1)	-	(17)	-	(16)
Rehabilitation and other non-cash costs	8	(21)	(2)	19	-	4	7	11
Amortisation of assets	(62)	(61)	(56)	(40)	(2)	(222)	10	(211)
Total production costs	(320)	(489)	(166)	(204)	5	(1,174)	97	(1,077)
Inventory change	(2)	37	4	(6)	-	34	2	35
Cost of sales	(322)	(451)	(162)	(210)	5	(1,140)	99	(1,042)
Adjusted gross profit (loss)	106	117	30	124	5	383	(6)	376
Unrealised non-hedge derivatives and other commodity contracts	28	-	-	-	-	28	-	28
Gross profit (loss)	134	117	30	125	5	410	(6)	404
Corporate and other costs	(2)	1	-	(8)	(29)	(38)	-	(37)
Exploration and evaluation costs	(7)	(3)	(4)	(32)	(1)	(46)	5	(41)
Intercompany transactions	-	(31)	(2)	(1)	34	-	-	-
Special items	(13)	409	-	(19)	(486)	(109)	18	(91)
Operating profit (loss)	112	493	23	65	(476)	217	17	235
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	3	(9)	6	(69)	(70)	(2)	(72)
Exchange gain	-	5	-	(2)	1	4	-	4
Share of equity-accounted investments profit (loss)	-	22	-	-	(1)	21	(17)	4
Profit (loss) before taxation	111	523	14	70	(545)	172	(1)	171
Taxation	4	(311)	(5)	(113)	(2)	(427)	1	(426)
Profit (loss) for the period	115	212	9	(43)	(548)	(255)	-	(255)
Equity shareholders	115	163	9	(44)	(548)	(305)	-	(305)
Non-controlling interests	-	49	-	1	-	50	-	50
Operating profit (loss)	112	493	23	65	(476)	217	17	235
Retrenchment costs	6	9	1	1	-	17	-	16
Unrealised non-hedge derivatives and other commodity contracts	(28)	-	-	-	-	(28)	-	(28)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	31	2	1	(34)	-	-	-
Special items	15	(396)	-	(1)	475	94	(18)	76
Share of associates' EBIT	-	22	-	-	-	23	1	23
EBIT	105	160	26	67	(35)	322	-	322
Amortisation of assets	62	61	56	40	2	222	(10)	211
Share of associates' amortisation	-	-	-	-	-	-	10	10
EBITDA	167	221	82	106	(32)	544	-	544
Profit (loss) attributable to equity shareholders	115	163	9	(44)	(548)	(305)	-	(305)
Special items	15	(452)	-	(1)	475	38	(1)	37
Share of associates' special items	-	-	-	-	1	1	1	3
Taxation on items above	(4)	(6)	-	-	-	(11)	-	(11)
Headline earnings (loss)	125	(295)	10	(45)	(71)	(276)	-	(276)
Unrealised non-hedge derivatives and other commodity contracts	(28)	-	-	-	-	(28)	-	(28)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	8	270	-	60	-	338	-	338
Fair value adjustment on \$1.25bn bonds	-	-	-	-	12	12	-	12
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	105	(25)	10	15	(59)	45	-	45
Sustaining Ore reserve development capital	48	8	5	19	-	81	-	81
Sustaining Stay-in-business capital	32	101	2	35	2	172	6	178
Sustaining Project capital	31	103	28	62	-	224	(100)	124
Non Sustaining capital	-	-	-	-	-	-	-	-
Total capital expenditure	112	212	35	116	2	477	(94)	383
Capitalised leased assets	-	-	-	-	-	-	-	6
Expenditures on intangible assets	-	-	-	-	-	-	-	(17)
Capital expenditure per statement of cash flows								372

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	188	-	-	-	188
Mined	- 000 tonnes	1,176	397	456	766	2,794
Milled / Treated	- 000 tonnes	1,163	324	436	810	2,732
Recovered grade	- oz/ton	0.207	0.135	0.097	0.146	0.163
	- g/tonne	7.08	4.63	3.34	5.01	5.58
Gold produced	- oz (000)	265	48	47	130	490
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,702	59	-	-	8,761
Recovered grade	- oz/ton	0.007	0.019	-	-	0.007
	- g/tonne	0.22	0.67	-	-	0.23
Gold produced	- oz (000)	63	1	-	-	64
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	15,027	1,541	-	16,568
Mined	- 000 tonnes	-	35,518	3,567	5,498	44,582
Treated	- 000 tonnes	-	5,161	315	239	5,715
Stripping ratio	- ratio	-	4.58	40.70	19.07	5.63
Recovered grade	- oz/ton	-	0.038	0.040	0.151	0.043
	- g/tonne	-	1.31	1.38	5.17	1.47
Gold produced	- oz (000)	-	217	14	40	271
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,206	-	15,937	17,142
Placed	- 000 tonnes	-	256	-	5,467	5,723
Stripping ratio	- ratio	-	27.75	-	2.08	2.29
Recovered grade	- oz/ton	-	0.034	-	0.012	0.013
	- g/tonne	-	1.17	-	0.40	0.44
Gold placed	- oz (000)	-	10	-	71	81
Gold produced	- oz (000)	-	10	-	64	74
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.23	7.48	41.72	15.75	6.88
TOTAL						
Subsidiaries' gold produced	- oz (000)	327	231	61	234	854
Joint ventures' gold produced	- oz (000)	-	45	-	-	45
Attributable gold produced	- oz (000)	327	276	61	234	899
Minority gold produced	- oz (000)	-	11	-	4	15
Subsidiaries' gold sold	- oz (000)	314	273	58	241	885
Joint ventures' gold sold	- oz (000)	-	42	-	-	42
Attributable gold sold	- oz (000)	314	315	58	241	927
Minority gold sold	- oz (000)	-	11	-	4	15
Spot price	- \$/oz	1,632	1,632	1,632	1,632	1,632
Price received	- \$/oz sold	1,638	1,635	1,629	1,634	1,636
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,129	1,376	1,857	924	1,275
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,240	1,776	3,308	1,219	1,622
Total cash costs	- \$/oz produced	896	994	1,302	668	894
Total production costs	- \$/oz produced	1,123	1,278	1,525	926	1,147

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	507	535	94	395	-	1,532	(69)	1,463
Cash costs	(303)	(286)	(79)	(206)	(4)	(878)	46	(831)
By-products revenue	10	1	-	24	-	35	-	34
Total cash costs	(293)	(286)	(79)	(182)	(4)	(843)	46	(797)
Retrenchment costs	(2)	(3)	-	(1)	-	(5)	1	(6)
Rehabilitation and other non-cash costs	(4)	(5)	-	(3)	-	(12)	-	(11)
Amortisation of assets	(69)	(72)	(14)	(61)	(1)	(216)	2	(215)
Total production costs	(368)	(365)	(93)	(247)	(5)	(1,077)	49	(1,029)
Inventory change	14	(41)	1	28	-	2	(2)	-
Cost of sales	(354)	(407)	(91)	(219)	(5)	(1,075)	46	(1,029)
Adjusted gross profit	154	129	3	177	(5)	457	(23)	434
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit	154	129	3	177	(5)	457	(23)	434
Corporate and other costs	(1)	(4)	-	(2)	(61)	(68)	2	(66)
Exploration and evaluation costs	(3)	(29)	(12)	(42)	(3)	(90)	11	(79)
Intercompany transactions	-	(24)	(3)	(1)	27	-	-	-
Special items	(2)	(19)	8	(10)	(1)	(25)	1	(25)
Operating profit (loss)	148	52	(4)	122	(44)	274	(10)	264
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	(2)	(2)	1	99	94	(1)	93
Exchange gain (loss)	-	(1)	1	(5)	1	(5)	-	(4)
Share of equity accounted investments profit (loss)	-	(1)	-	(1)	(7)	(9)	2	(7)
Profit (loss) before taxation	146	48	(6)	117	49	354	(9)	346
Taxation	(27)	(36)	1	(44)	-	(106)	9	(98)
Profit (loss) for the period	119	12	(5)	73	50	248	-	248
Equity shareholders	119	5	(5)	70	50	239	-	239
Non-controlling interests	-	7	-	2	-	9	-	9
Operating profit (loss)	148	52	(4)	122	(44)	274	(10)	264
Retrenchment costs	2	3	-	1	-	5	(1)	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	24	3	1	(27)	-	-	-
Special items	2	-	-	11	1	14	-	14
Share of associates' EBIT	-	-	-	(1)	-	(1)	9	8
EBIT	152	79	(1)	133	(70)	292	(1)	291
Amortisation of assets	69	72	14	61	1	216	(2)	215
Share of associates' amortisation	-	-	-	-	-	-	2	2
EBITDA	220	151	12	194	(69)	509	-	509
Profit (loss) attributable to equity shareholders	119	5	(5)	70	50	239	-	239
Special items	2	-	-	11	1	14	-	14
Share of associates' special items	-	1	-	-	6	7	-	7
Taxation on items above	(1)	-	-	-	-	(1)	-	(1)
Headline earnings (loss)	120	6	(4)	81	57	259	-	259
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Fair value adjustment on \$1.25bn bonds	-	-	-	-	-	-	-	-
Fair value adjustment on option component of convertible bonds	-	-	-	-	(9)	(9)	-	(9)
Fair value adjustment on mandatory convertible bonds	-	-	-	-	(137)	(137)	-	(137)
Adjusted headline earnings (loss)	120	6	(4)	81	(89)	113	-	113
Sustaining Ore reserve development capital	55	9	5	23	-	92	-	92
Sustaining Stay-in-business capital	13	89	14	30	4	151	(10)	141
Sustaining Project capital	32	110	82	44	-	269	(87)	182
Non Sustaining capital	-	-	-	-	-	-	-	-
Total capital expenditure	101	208	101	98	4	512	(97)	415
Capitalised leased assets	-	-	-	-	-	-	-	(18)
Expenditures on intangible assets	-	-	-	-	-	-	-	(13)
Capital expenditure per statement of cash flows								384

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	807	2	-	-	809
Mined	- 000 tonnes	4,635	1,642	1,768	3,157	11,201
Milled / Treated	- 000 tonnes	4,719	1,402	1,695	3,349	11,165
Recovered grade	- oz/ton	0.204	0.144	0.075	0.147	0.160
	- g/tonne	7.00	4.94	2.57	5.05	5.48
Gold produced	- oz (000)	1,061	223	140	544	1,968
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	34,524	322	-	-	34,847
Recovered grade	- oz/ton	0.006	0.046	-	-	0.007
	- g/tonne	0.22	1.57	-	-	0.23
Gold produced	- oz (000)	241	16	-	-	257
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	57,006	11,930	-	68,936
Mined	- 000 tonnes	-	134,412	26,030	24,458	184,900
Treated	- 000 tonnes	-	24,186	2,644	951	27,781
Stripping ratio	- ratio	-	4.70	4.39	16.71	5.21
Recovered grade	- oz/ton	-	0.045	0.069	0.173	0.051
	- g/tonne	-	1.54	2.37	5.91	1.77
Gold produced	- oz (000)	-	1,194	202	181	1,577
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,469	-	65,357	68,826
Placed	- 000 tonnes	-	1,026	-	22,250	23,276
Stripping ratio	- ratio	-	25.01	-	2.17	2.31
Recovered grade	- oz/ton	-	0.027	-	0.010	0.011
	- g/tonne	-	0.93	-	0.34	0.36
Gold placed	- oz (000)	-	31	-	242	272
Gold produced	- oz (000)	-	27	-	276	303
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.47	9.97	49.64	16.63	8.14
TOTAL						
Subsidiaries' gold produced	- oz (000)	1,302	1,250	342	1,001	3,895
Joint ventures' gold produced	- oz (000)	-	210	-	-	210
Attributable gold produced	- oz (000)	1,302	1,460	342	1,001	4,105
Minority gold produced	- oz (000)	-	47	-	20	67
Subsidiaries' gold sold	- oz (000)	1,302	1,252	323	1,007	3,883
Joint ventures' gold sold	- oz (000)	-	210	-	-	210
Attributable gold sold	- oz (000)	1,302	1,462	323	1,007	4,093
Minority gold sold	- oz (000)	-	47	-	19	66
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,410	1,398	1,365	1,407	1,401
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,120	1,202	1,376	970	1,174
All-in costs (excluding stockpile write offs)	- \$/oz sold	1,238	1,538	2,073	1,271	1,466
Total cash costs	- \$/oz produced	850	869	1,047	671	830
Total production costs	- \$/oz produced	1,070	1,086	1,333	886	1,054

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	1,810	2,110	441	1,425	-	5,787	(289)	5,497
Cash costs	(1,163)	(1,317)	(359)	(833)	6	(3,666)	220	(3,446)
By-products revenue	57	4	1	88	-	149	-	149
Total cash costs	(1,107)	(1,313)	(358)	(745)	6	(3,516)	219	(3,297)
Retrenchment costs	(27)	(39)	(1)	(3)	-	(70)	1	(69)
Rehabilitation and other non-cash costs	(7)	(28)	1	9	-	(25)	8	(18)
Amortisation of assets	(253)	(254)	(98)	(201)	(8)	(814)	15	(799)
Total production costs	(1,394)	(1,634)	(456)	(940)	(1)	(4,425)	243	(4,183)
Inventory change	-	(1)	7	31	-	36	-	37
Cost of sales	(1,393)	(1,635)	(449)	(910)	(1)	(4,389)	243	(4,146)
Adjusted gross profit (loss)	417	475	(9)	515	(1)	1,398	(46)	1,351
Unrealised non-hedge derivatives and other commodity contracts	94	-	-	-	-	94	-	94
Gross profit (loss)	510	475	(9)	516	-	1,492	(47)	1,445
Corporate and other costs	(5)	(6)	(1)	(27)	(184)	(223)	2	(220)
Exploration and evaluation costs	(15)	(70)	(32)	(160)	(13)	(289)	34	(255)
Intercompany transactions	-	(113)	(9)	(2)	125	-	-	-
Special items	(309)	(1,493)	13	(991)	(651)	(3,431)	20	(3,410)
Operating profit (loss)	181	(1,206)	(38)	(663)	(724)	(2,451)	10	(2,440)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	1	(26)	8	82	61	(6)	55
Exchange (loss) gain	-	6	-	(4)	11	13	1	14
Share of equity accounted investments profit (loss)	-	(150)	-	(3)	15	(137)	(24)	(162)
Profit (loss) before taxation	177	(1,349)	(63)	(662)	(616)	(2,514)	(19)	(2,533)
Taxation	30	176	16	97	(5)	314	19	333
Profit (loss) for the period	207	(1,173)	(47)	(566)	(621)	(2,200)	-	(2,200)
Equity shareholders	207	(1,202)	(47)	(567)	(621)	(2,230)	-	(2,230)
Non-controlling interests	-	29	-	1	-	30	-	30
Operating profit (loss)	181	(1,206)	(38)	(663)	(724)	(2,451)	10	(2,440)
Retrenchment costs	27	39	1	3	-	70	(1)	69
Unrealised non-hedge derivatives and other commodity contracts	(94)	-	-	-	-	(94)	-	(94)
Intercompany transactions	-	113	9	2	(125)	-	-	-
Special items	312	1,456	1	968	561	3,298	(18)	3,280
Share of associates' EBIT	-	29	-	(3)	4	30	9	38
EBIT	426	431	(27)	307	(284)	853	-	853
Amortisation of assets	253	254	98	201	8	814	(15)	799
Share of associates' amortisation	-	-	-	-	-	-	15	15
EBITDA	679	685	71	508	(277)	1,667	-	1,667
Profit (loss) attributable to equity shareholders	207	(1,202)	(47)	(567)	(621)	(2,230)	-	(2,230)
Special items	311	1,218	1	968	561	3,058	(1)	3,057
Share of associates' special items	-	179	-	-	(15)	163	1	164
Taxation on items above	(86)	(500)	-	(327)	-	(913)	(2)	(915)
Headline earnings (loss)	432	(306)	(46)	73	(75)	78	-	78
Unrealised non-hedge derivatives and other commodity contracts	(94)	-	-	-	-	(94)	-	(94)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	25	270	-	60	-	355	-	355
Fair value adjustment on \$1.25bn bonds	-	-	-	-	58	58	-	58
Fair value adjustment on option component of convertible bonds	-	-	-	-	(9)	(9)	-	(9)
Fair value adjustment on mandatory convertible bonds	-	-	-	-	211	211	-	211
Adjusted headline earnings (loss)	363	(35)	(46)	133	184	599	-	599
Sustaining Ore reserve development capital	216	34	16	89	-	354	-	354
Sustaining Stay-in-business capital	96	346	53	142	8	645	(24)	621
Sustaining Project capital	139	460	216	180	-	994	(387)	607
Non Sustaining capital	-	-	-	-	-	-	-	-
Total capital expenditure	451	839	285	410	8	1,993	(411)	1,582
Capitalised leased assets	-	-	-	-	-	-	-	(13)
Expenditures on intangible assets	-	-	-	-	-	-	-	(68)
Capital expenditure per statement of cash flows								1,501

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	14	37	23	74	45	35	80	-	-	-	154
Mined	- 000 tonnes	68	179	145	392	235	166	401	-	-	-	793
Milled / Treated	- 000 tonnes	81	171	138	390	258	190	448	-	-	-	838
Recovered grade	- oz/ton	0.193	0.156	0.360	0.236	0.269	0.247	0.260	-	-	-	0.249
	- g/tonne	6.62	5.35	12.36	8.09	9.22	8.48	8.91	-	-	-	8.53
Gold produced	- oz (000)	17	29	55	102	76	52	128	-	-	-	230
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	6,416	2,662	9,078	9,078
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.003	0.012	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	0.12	0.42	0.21	0.21
Gold produced	- oz (000)	-	-	-	-	-	-	-	24	36	60	60
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.28	2.17	4.44	3.04	4.50	3.68	4.13	8.56	10.93	9.85	4.10
TOTAL												
Subsidiaries' gold produced	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	17	29	55	102	76	52	128	24	36	60	290
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,305	1,306	1,303	1,304	1,302	1,305	1,303	1,290	1,296	1,293	1,302
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,200	1,320	802	1,020	930	916	925	1,243	840	1,000	975
Total cash costs	- \$/oz produced	1,123	1,074	646	851	709	774	735	831	839	836	797
Total production costs	- \$/oz produced	1,258	1,802	888	1,215	974	1,125	1,035	1,028	872	934	1,077

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	23	38	72	133	99	68	167	26	47	73	-	372
Cash costs	(21)	(36)	(39)	(96)	(54)	(40)	(94)	(20)	(31)	(50)	-	(241)
By-products revenue	1	4	4	9	-	-	-	-	-	-	-	10
Total cash costs	(19)	(32)	(35)	(86)	(54)	(40)	(94)	(20)	(30)	(50)	-	(231)
Retrenchment costs	-	(1)	(1)	(2)	(2)	(1)	(3)	-	-	-	-	(5)
Rehabilitation and other non-cash costs	-	(1)	(1)	(2)	(1)	(1)	(2)	(1)	-	(1)	-	(5)
Amortisation of assets	(2)	(20)	(12)	(33)	(17)	(17)	(34)	(4)	(1)	(5)	-	(72)
Total production costs	(22)	(53)	(49)	(123)	(74)	(58)	(133)	(25)	(32)	(56)	-	(313)
Inventory change	-	-	-	-	-	-	-	-	-	-	-	-
Cost of sales	(22)	(53)	(49)	(123)	(74)	(58)	(133)	(25)	(32)	(56)	-	(312)
Adjusted gross profit (loss)	1	(15)	23	9	25	9	34	1	15	16	-	60
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(16)	-	(16)	-	(16)
Gross profit (loss)	1	(15)	23	9	25	9	34	(15)	15	1	-	44
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	1	-
Operating profit (loss)	1	(15)	23	9	25	9	34	(15)	15	1	(3)	40
Retrenchment costs	-	1	1	2	2	1	3	-	-	-	-	5
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	16	-	16	-	16
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	1	(13)	23	11	27	10	37	-	15	16	(3)	61
Amortisation of assets	2	20	12	33	17	17	34	4	1	5	-	72
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	3	6	35	44	44	27	71	4	17	21	(3)	133
Sustaining Ore reserve development capital	1	5	6	11	11	5	17	-	-	-	-	28
Sustaining Stay-in-business capital	-	1	1	2	2	1	3	2	-	2	-	6
Sustaining Project capital	-	-	-	-	-	-	-	7	-	7	-	8
Non Sustaining capital	-	-	-	-	8	-	8	-	-	-	-	9
Total capital expenditure	1	5	7	13	22	6	28	9	-	9	-	51

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa	
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	1	
Mined	- 000 tonnes	67	-	311	-	-	-	-	-	378	
Milled / Treated	- 000 tonnes	-	-	306	-	-	-	-	-	306	
Recovered grade	- oz/ton	-	-	0.138	-	-	-	-	-	0.138	
	- g/tonne	-	-	4.73	-	-	-	-	-	4.73	
Gold produced	- oz (000)	-	-	47	-	-	-	-	-	47	
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	195	-	-	-	-	-	195	
Recovered grade	- oz/ton	-	-	0.031	-	-	-	-	-	0.031	
	- g/tonne	-	-	1.07	-	-	-	-	-	1.07	
Gold produced	- oz (000)	-	-	7	-	-	-	-	-	7	
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,421	957	-	2,732	-	1,087	-	1,514	2,711	10,422
Mined	- 000 tonnes	3,297	2,513	-	4,756	1,775	2,018	-	3,971	7,640	25,970
Treated	- 000 tonnes	548	1,129	-	2,363	276	436	-	335	1,156	6,243
Stripping ratio	- ratio	4.31	5.07	-	1.85	1,492.48	4.78	-	3.60	7.70	4.41
Recovered grade	- oz/ton	0.084	0.036	-	0.027	0.032	0.040	-	0.044	0.083	0.046
	- g/tonne	2.87	1.24	-	0.92	1.10	1.37	-	1.52	2.86	1.58
Gold produced	- oz (000)	51	45	-	70	10	19	-	16	106	317
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	227	-	-	227	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	0.015	-	-	0.015	
	- g/tonne	-	-	-	-	-	0.51	-	-	0.51	
Gold placed	- oz (000)	-	-	-	-	-	4	-	-	4	
Gold produced	- oz (000)	-	-	-	-	-	4	-	-	4	
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	65.95	23.01	4.07	14.52	9.60	10.47	10.87	6.70	16.55	11.45
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	45	53	70	-	-	-	16	106	290
Joint ventures' gold produced	- oz (000)	51	-	-	-	10	19	4	-	-	84
Attributable gold produced	- oz (000)	51	45	53	70	10	19	4	16	106	374
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	57	53	71	-	-	-	17	122	319
Joint ventures' gold sold	- oz (000)	51	-	-	-	10	17	4	-	-	82
Attributable gold sold	- oz (000)	51	57	53	71	10	17	4	17	122	401
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price	- \$/oz	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,297	1,280	1,280	1,280	1,298	1,281	1,286	1,293	1,283	1,284
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	572	898	1,530	961	1,598	1,404	2,062	785	1,048	1,042
Total cash costs	- \$/oz produced	538	716	1,234	800	1,099	1,262	1,804	771	631	808
Total production costs	- \$/oz produced	806	857	1,346	907	1,215	1,591	1,889	780	832	977

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	66	73	68	91	13	22	5	22	156	-	16	531
Cash costs	(27)	(32)	(66)	(56)	(11)	(24)	(6)	(13)	(67)	-	(10)	(313)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(27)	(32)	(66)	(56)	(11)	(24)	(6)	(13)	(67)	-	(10)	(312)
Retrenchment costs	-	-	-	-	-	-	-	-	(1)	-	-	(2)
Rehabilitation and other non-cash costs	-	(1)	(2)	(1)	-	-	-	-	(3)	-	-	(7)
Amortisation of assets	(14)	(5)	(4)	(6)	(1)	(6)	-	-	(18)	(1)	(1)	(56)
Total production costs	(41)	(38)	(72)	(63)	(12)	(30)	(7)	(13)	(88)	(1)	(11)	(376)
Inventory change	-	(14)	1	(3)	-	2	-	(1)	(21)	-	-	(36)
Cost of sales	(41)	(52)	(71)	(66)	(12)	(28)	(7)	(14)	(109)	(1)	(12)	(413)
Adjusted gross profit (loss)	25	20	(3)	25	1	(6)	(3)	9	47	(1)	4	119
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	25	20	(3)	25	1	(6)	(3)	9	47	(1)	4	119
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	(1)	-	(1)
Exploration and evaluation costs	-	-	-	(1)	-	-	-	-	-	-	-	(2)
Intercompany transactions	(19)	(2)	(14)	-	-	-	-	-	-	15	-	(21)
Special items	-	-	-	1	-	-	-	-	(1)	1	-	2
Operating profit (loss)	6	18	(17)	25	1	(7)	(3)	9	46	14	4	96
Retrenchment costs	-	-	-	-	-	-	-	-	1	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	19	2	14	-	-	-	-	-	-	(15)	-	21
Special items	-	-	-	-	-	-	-	-	-	(7)	-	(7)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	5	-	5
EBIT	24	20	(3)	25	1	(6)	(3)	9	47	(2)	4	117
Amortisation of assets	14	5	4	6	1	6	-	-	18	1	1	56
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	38	26	1	31	2	-	(2)	9	65	(1)	5	172
Sustaining Ore reserve development capital	-	-	11	-	-	-	-	-	-	-	-	11
Sustaining Stay-in-business capital	2	4	2	9	4	1	-	-	36	(1)	1	59
Sustaining Project capital	-	-	-	-	-	-	-	-	-	-	-	-
Non Sustaining capital	46	-	11	-	-	-	-	-	-	-	-	57
Total capital expenditure	48	4	25	9	4	1	-	-	36	(1)	1	127

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	476	-	476
Milled / Treated	- 000 tonnes	463	-	463
Recovered grade	- oz/ton	0.066	-	0.066
	- g/tonne	2.25	-	2.25
Gold produced	- oz (000)	34	-	34
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	40	3,654	3,694
Mined	- 000 tonnes	105	9,092	9,196
Treated	- 000 tonnes	451	958	1,409
Stripping ratio	- ratio	0.07	4.82	4.54
Recovered grade	- oz/ton	0.075	0.080	0.078
	- g/tonne	2.56	2.74	2.68
Gold produced	- oz (000)	37	84	122
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	55.28	60.81	58.16
TOTAL				
Subsidiaries' gold produced	- oz (000)	71	84	155
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	71	84	155
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	83	86	168
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	83	86	168
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292
Price received	- \$/oz sold	1,274	1,284	1,279
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,095	694	929
Total cash costs	- \$/oz produced	1,066	495	779
Total production costs	- \$/oz produced	1,180	751	979

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	105	110	-	215
Cash costs	(75)	(42)	(4)	(121)
By-products revenue	-	-	-	-
Total cash costs	(75)	(42)	(4)	(121)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	-	-	(1)
Amortisation of assets	(8)	(22)	(1)	(30)
Total production costs	(83)	(63)	(5)	(152)
Inventory change	(6)	1	-	(5)
Cost of sales	(89)	(62)	(5)	(157)
Adjusted gross profit (loss)	16	48	(5)	59
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	16	48	(5)	59
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	-	-	(3)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	16	48	(11)	52
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	16	48	(9)	54
Amortisation of assets	8	22	1	30
Share of associates' amortisation	-	-	-	-
EBITDA	23	70	(8)	85
Sustaining Ore reserve development capital	4	-	-	4
Sustaining Stay-in-business capital	4	14	-	18
Sustaining Project capital	-	4	-	4
Non Sustaining capital	-	-	-	-
Total capital expenditure	9	18	-	27

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2014	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	492	244	-	737
Milled / Treated	- 000 tonnes	61	494	255	811
Recovered grade	- oz/ton	0.240	0.169	0.096	0.151
	- g/tonne	8.22	5.80	3.30	5.19
Gold produced	- oz (000)	16	92	27	135
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	5,239	-	276	5,514
Treated	- 000 tonnes	192	-	70	262
Stripping ratio	- ratio	22.93	-	5.78	20.24
Recovered grade	- oz/ton	0.169	-	0.058	0.139
	- g/tonne	5.78	-	1.99	4.76
Gold produced	- oz (000)	36	-	4	40
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	1,705	-	14,096
Placed	- 000 tonnes	437	49	-	4,875
Stripping ratio	- ratio	-	33.66	-	1.87
Recovered grade	- oz/ton	-	0.026	-	0.009
	- g/tonne	-	0.90	-	0.30
Gold placed	- oz (000)	-	1	-	47
Gold produced	- oz (000)	7	1	-	52
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	20.26	12.43	10.38	35.37
TOTAL					
Subsidiaries' gold produced	- oz (000)	58	94	32	52
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	58	94	32	52
Minority gold produced	- oz (000)	5	-	-	-
Subsidiaries' gold sold	- oz (000)	65	92	34	47
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	65	92	34	47
Minority gold sold	- oz (000)	5	-	-	-
Spot price	- \$/oz	1,292	1,292	1,292	1,292
Price received	- \$/oz sold	1,285	1,293	1,289	1,300
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	800	805	1,027	1,015
Total cash costs	- \$/oz produced	644	619	799	699
Total production costs	- \$/oz produced	804	895	1,134	826

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2014 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	80	119	43	61	-	6	310
Cash costs	(51)	(61)	(25)	(60)	-	(4)	(202)
By-products revenue	14	3	-	-	-	1	18
Total cash costs	(38)	(58)	(25)	(60)	-	(3)	(184)
Retrenchment costs	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(8)	-	-	(11)
Amortisation of assets	(7)	(26)	(10)	-	-	(1)	(44)
Total production costs	(47)	(84)	(36)	(68)	-	(4)	(239)
Inventory change	(5)	3	(1)	25	-	-	21
Cost of sales	(52)	(81)	(37)	(43)	-	(4)	(217)
Adjusted gross profit (loss)	28	38	6	18	-	2	92
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	28	38	6	18	-	2	92
Corporate and other income (costs)	-	(3)	(1)	-	-	-	(3)
Exploration and evaluation costs	-	(2)	(1)	-	(20)	-	(23)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	1	-	-	(2)	-	(1)
Operating profit (loss)	27	34	5	18	(23)	2	63
Retrenchment costs	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	1	-	1
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	28	34	5	18	(20)	2	66
Amortisation of assets	7	26	10	-	-	1	44
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	35	60	15	18	(21)	3	110
Sustaining Ore reserve development capital	3	10	5	-	-	-	19
Sustaining Stay-in-business capital	3	4	1	4	-	-	13
Sustaining Project capital	1	2	1	-	-	-	3
Non Sustaining capital	-	-	-	34	-	-	34
Total capital expenditure	7	17	7	39	-	1	69

Roundings of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	17	59	33	109	62	40	102	-	-	-	210
Mined	- 000 tonnes	84	258	195	537	347	195	542	-	-	-	1,079
Milled / Treated	- 000 tonnes	95	251	195	540	403	264	667	-	-	-	1,207
Recovered grade	- oz/ton	0.190	0.142	0.314	0.213	0.208	0.213	0.210	-	-	-	0.211
	- g/tonne	6.52	4.88	10.77	7.29	7.14	7.26	7.19	-	-	-	7.24
Gold produced	- oz (000)	20	39	67	127	93	62	154	-	-	-	281
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	6,419	2,226	8,645	8,645
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.42	0.21	0.21
Gold produced	- oz (000)	-	-	-	-	-	-	-	27	30	58	58
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.58	2.92	5.65	3.83	5.62	4.42	5.07	8.78	8.29	8.51	4.82
TOTAL												
Subsidiaries' gold produced	- oz (000)	20	39	67	127	93	62	154	27	30	58	339
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	20	39	67	127	93	62	154	27	30	58	339
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	20	39	67	127	93	62	154	29	30	59	340
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	20	39	67	127	93	62	154	29	30	59	340
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,277	1,272	1,275	1,274	1,276	1,276	1,276	1,276	1,280	1,278	1,276
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,294	1,296	890	1,080	963	852	919	1,040	1,039	1,039	1,005
Total cash costs	- \$/oz produced	1,032	910	596	762	656	809	717	843	980	915	767
Total production costs	- \$/oz produced	1,198	1,239	835	1,017	885	809	855	989	1,079	1,035	946

As from 1 January 2013, TauTona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	25	50	86	161	118	79	197	31	39	70	-	428
Cash costs	(23)	(43)	(46)	(112)	(61)	(50)	(111)	(23)	(30)	(53)	(1)	(277)
By-products revenue	2	7	6	16	-	-	-	-	-	-	1	17
Total cash costs	(20)	(36)	(40)	(96)	(61)	(50)	(111)	(23)	(30)	(53)	-	(260)
Retrenchment costs	(1)	(2)	(1)	(4)	(2)	-	(2)	-	-	-	-	(6)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(5)	-	13	13	(1)	-	(1)	-	8
Amortisation of assets	(2)	(10)	(12)	(24)	(19)	(13)	(32)	(3)	(3)	(6)	-	(62)
Total production costs	(24)	(49)	(56)	(129)	(82)	(50)	(132)	(27)	(33)	(60)	-	(320)
Inventory change	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
Cost of sales	(24)	(49)	(56)	(129)	(82)	(50)	(132)	(28)	(33)	(61)	-	(322)
Adjusted gross profit (loss)	2	1	30	33	36	29	65	3	6	9	-	106
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	28	-	28	-	28
Gross profit (loss)	2	1	30	33	36	29	65	31	6	37	-	134
Corporate and other income (costs)											(2)	(2)
Exploration and evaluation costs											(7)	(7)
Intercompany transactions											-	-
Special items											(13)	(13)
Operating profit (loss)	2	1	30	33	36	29	65	31	6	37	(22)	112
Retrenchment costs	1	2	1	4	2	-	2	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(28)	-	(28)	-	(28)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	15	15
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	2	3	31	36	38	29	67	3	6	9	(7)	105
Amortisation of assets	2	10	12	24	19	13	32	3	3	6	-	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	4	13	43	60	57	42	99	6	9	15	(7)	167
Sustaining Ore reserve development capital	1	8	10	20	18	11	29	-	-	-	-	48
Sustaining Stay-in-business capital	3	4	6	12	8	5	13	5	2	7	-	32
Sustaining Project capital	-	1	2	3	17	-	17	12	-	12	-	31
Non Sustaining capital	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	4	13	18	34	43	16	59	16	2	18	-	112

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa	
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	1	
Mined	- 000 tonnes	56	-	394	-	-	-	-	-	451	
Milled / Treated	- 000 tonnes	-	-	375	-	-	-	-	-	375	
Recovered grade	- oz/ton	-	-	0.147	-	-	-	-	-	0.147	
	- g/tonne	-	-	5.03	-	-	-	-	-	5.03	
Gold produced	- oz (000)	-	-	61	-	-	-	-	-	61	
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	110	-	-	-	-	-	110	
Recovered grade	- oz/ton	-	-	0.024	-	-	-	-	-	0.024	
	- g/tonne	-	-	0.82	-	-	-	-	-	0.82	
Gold produced	- oz (000)	-	-	3	-	-	-	-	-	3	
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,344	3,033	-	2,455	-	1,763	-	1,920	3,679	14,194
Mined	- 000 tonnes	2,846	7,997	-	4,217	-	3,204	-	5,062	10,214	33,541
Treated	- 000 tonnes	362	1,320	-	2,708	289	538	-	393	1,295	6,904
Stripping ratio	- ratio	4.37	3.59	-	2.14	-	6.33	-	2.26	11.16	4.20
Recovered grade	- oz/ton	0.099	0.046	-	0.025	0.038	0.040	-	0.040	0.108	0.051
	- g/tonne	3.41	1.59	-	0.86	1.29	1.37	-	1.39	3.69	1.75
Gold produced	- oz (000)	40	67	-	75	12	24	-	18	154	389
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	266	-	-	266	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	0.029	-	-	0.029	
	- g/tonne	-	-	-	-	-	0.99	-	-	0.99	
Gold placed	- oz (000)	-	-	-	-	-	9	-	-	9	
Gold produced	- oz (000)	-	-	-	-	-	8	-	-	8	
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	83.56	23.05	4.69	14.91	11.79	11.57	15.82	6.72	20.96	12.98
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	67	63	75	-	-	-	18	154	376
Joint ventures' gold produced	- oz (000)	40	-	-	-	12	24	8	-	-	84
Attributable gold produced	- oz (000)	40	67	63	75	12	24	8	18	154	460
Minority gold produced	- oz (000)	-	-	-	13	-	-	-	-	-	13
Subsidiaries' gold sold	- oz (000)	-	62	62	64	-	-	-	17	147	353
Joint ventures' gold sold	- oz (000)	40	-	-	-	12	24	8	-	-	84
Attributable gold sold	- oz (000)	40	62	62	64	12	24	8	17	147	437
Minority gold sold	- oz (000)	-	-	-	11	-	-	-	-	-	11
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,238	1,280	1,274	1,270	1,238	1,269	1,261	1,287	1,266	1,267
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	469	1,153	2,069	1,116	1,434	1,639	2,226	526	784	1,129
Total cash costs	- \$/oz produced	471	966	1,354	844	853	1,506	1,923	524	543	839
Total production costs	- \$/oz produced	694	1,240	1,492	967	982	1,673	2,255	485	755	1,034

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	49	79	79	82	15	31	10	22	187	-	14	568
Cash costs	(19)	(65)	(86)	(64)	(10)	(36)	(15)	(9)	(83)	(1)	(11)	(398)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(19)	(65)	(86)	(63)	(10)	(36)	(15)	(9)	(82)	(1)	(11)	(397)
Retrenchment costs	-	(5)	(1)	-	-	-	-	-	-	(4)	-	(9)
Rehabilitation and other non-cash costs	-	(6)	(6)	(3)	(1)	(3)	(2)	1	1	-	-	(21)
Amortisation of assets	(9)	(7)	(2)	(6)	-	(1)	-	-	(33)	(1)	(1)	(61)
Total production costs	(28)	(84)	(95)	(73)	(12)	(39)	(17)	(9)	(114)	(6)	(13)	(489)
Inventory change	-	11	1	8	-	(2)	-	1	17	-	1	37
Cost of sales	(28)	(72)	(94)	(65)	(12)	(41)	(17)	(8)	(98)	(5)	(11)	(451)
Adjusted gross profit (loss)	22	7	(15)	17	3	(10)	(8)	14	89	(5)	3	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	22	7	(15)	17	3	(10)	(8)	14	89	(5)	3	117
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	2	-	1
Exploration and evaluation costs	-	-	-	(6)	-	-	-	-	(1)	6	(1)	(3)
Intercompany transactions	(17)	(3)	(13)	-	-	-	-	-	(2)	4	-	(31)
Special items	-	(4)	(10)	(7)	-	(18)	-	-	(12)	461	(1)	409
Operating profit (loss)	4	-	(39)	5	3	(29)	(8)	14	74	468	1	493
Retrenchment costs	-	5	1	-	-	-	-	-	-	4	-	9
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	17	3	13	-	-	-	-	-	2	(4)	-	31
Special items	-	4	10	3	-	18	-	-	30	(461)	-	(396)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	22	-	22
EBIT	21	11	(14)	7	3	(10)	(8)	14	106	28	1	160
Amortisation of assets	9	7	2	6	-	1	-	-	33	1	1	61
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	30	19	(12)	14	4	(10)	(7)	14	139	28	2	221
Sustaining Ore reserve development capital	-	-	8	-	-	-	-	-	-	-	-	8
Sustaining Stay-in-business capital	-	6	29	10	6	(1)	-	1	50	(1)	1	101
Sustaining Project capital	66	1	17	-	-	22	-	-	(1)	(3)	-	103
Non Sustaining capital	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	66	7	54	10	6	21	-	1	50	(5)	2	212

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	380	-	380
Milled / Treated	- 000 tonnes	339	-	339
Recovered grade	- oz/ton	0.077	-	0.077
	- g/tonne	2.64	-	2.64
Gold produced	- oz (000)	29	-	29
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	384	3,443	3,827
Mined	- 000 tonnes	935	9,315	10,250
Treated	- 000 tonnes	594	828	1,423
Stripping ratio	- ratio	0.18	4.22	2.98
Recovered grade	- oz/ton	0.112	0.073	0.089
	- g/tonne	3.85	2.50	3.06
Gold produced	- oz (000)	74	66	140
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	76.09	47.37	61.43
TOTAL				
Subsidiaries' gold produced	- oz (000)	102	66	169
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	102	66	169
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	94	58	152
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	94	58	152
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,270	1,270	1,270
Price received	- \$/oz sold	1,264	1,262	1,263
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	804	640	763
Total cash costs	- \$/oz produced	685	569	640
Total production costs	- \$/oz produced	945	1,016	985

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	119	73	-	192
Cash costs	(70)	(38)	-	(108)
By-products revenue	-	-	-	-
Total cash costs	(70)	(38)	-	(108)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	-	(2)	-	(2)
Amortisation of assets	(27)	(27)	(1)	(56)
Total production costs	(97)	(68)	(2)	(166)
Inventory change	-	4	-	4
Cost of sales	(97)	(64)	(2)	(162)
Adjusted gross profit (loss)	23	9	(2)	30
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	23	9	(2)	30
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	23	9	(9)	23
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	23	9	(6)	26
Amortisation of assets	27	27	1	56
Share of associates' amortisation	-	-	-	-
EBITDA	50	36	(4)	82
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	1	-	1	2
Sustaining Project capital	-	28	-	28
Non Sustaining capital	-	-	-	-
Total capital expenditure	6	28	1	35

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	518	297	-	815
Milled / Treated	- 000 tonnes	55	525	286	-	867
Recovered grade	- oz/ton	0.195	0.204	0.099	-	0.169
	- g/tonne	6.69	6.99	3.41	-	5.79
Gold produced	- oz (000)	12	118	31	-	161
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	6,246	-	414	-	6,660
Treated	- 000 tonnes	205	-	25	-	231
Stripping ratio	- ratio	27.79	-	7.01	-	23.79
Recovered grade	- oz/ton	0.186	-	0.077	-	0.174
	- g/tonne	6.38	-	2.65	-	5.97
Gold produced	- oz (000)	42	-	2	-	44
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,009	-	14,276	15,285
Placed	- 000 tonnes	354	46	-	4,876	5,276
Stripping ratio	- ratio	-	21.02	-	1.95	2.13
Recovered grade	- oz/ton	-	0.045	-	0.009	0.009
	- g/tonne	-	1.55	-	0.30	0.29
Gold placed	- oz (000)	-	2	-	48	50
Gold produced	- oz (000)	7	2	-	47	56
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.22	16.15	10.93	30.70	17.53
TOTAL						
Subsidiaries' gold produced	- oz (000)	61	120	34	47	262
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	61	120	34	47	262
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	54	126	34	48	262
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	54	126	34	48	262
Minority gold sold	- oz (000)	4	-	-	-	4
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,280	1,274	1,270	1,272	1,274
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	852	891	956	1,076	887
Total cash costs	- \$/oz produced	672	518	712	825	634
Total production costs	- \$/oz produced	784	720	928	846	787

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	64	160	44	61	-	5	335
Cash costs	(57)	(66)	(24)	(52)	-	(5)	(204)
By-products revenue	16	4	-	-	-	1	21
Total cash costs	(41)	(62)	(24)	(52)	-	(3)	(183)
Retrenchment costs	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	-	(2)	3	19	(2)	-	19
Amortisation of assets	(7)	(22)	(10)	-	-	(1)	(40)
Total production costs	(48)	(87)	(31)	(33)	(2)	(4)	(204)
Inventory change	6	(5)	-	(7)	-	-	(6)
Cost of sales	(42)	(91)	(32)	(39)	(2)	(3)	(210)
Adjusted gross profit (loss)	22	69	12	22	(2)	2	124
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	22	69	12	22	(2)	2	125
Corporate and other income (costs)	-	(3)	-	-	(4)	-	(8)
Exploration and evaluation costs	-	(5)	(2)	-	(26)	-	(32)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	(2)	-	-	(17)	-	(19)
Operating profit (loss)	21	59	10	22	(49)	2	65
Retrenchment costs	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	(1)	-	(1)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	22	60	10	22	(48)	2	67
Amortisation of assets	7	22	10	-	-	1	40
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	28	82	20	22	(49)	2	106
Sustaining Ore reserve development capital	4	11	5	-	-	-	19
Sustaining Stay-in-business capital	6	27	5	6	(9)	1	35
Sustaining Project capital	-	1	1	48	12	-	62
Non Sustaining capital	-	-	-	-	-	-	-
Total capital expenditure	10	38	11	54	3	1	116

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	14	62	26	102	48	38	86	-	-	-	188
Mined	- 000 tonnes	84	308	227	618	375	183	557	-	-	-	1,176
Milled / Treated	- 000 tonnes	109	272	161	543	406	215	621	-	-	-	1,163
Recovered grade	- oz/ton	0.198	0.158	0.242	0.191	0.209	0.242	0.220	-	-	-	0.207
	- g/tonne	6.79	5.40	8.30	6.54	7.16	8.29	7.55	-	-	-	7.08
Gold produced	- oz (000)	24	47	43	114	93	57	151	-	-	-	265
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	5,468	3,234	8,702	8,702
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.011	0.007	0.007
	- g/tonne	-	-	-	-	-	-	-	0.14	0.37	0.22	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	-	24	38	63	63
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.66	3.09	3.04	2.97	5.55	3.59	4.60	9.25	10.68	10.08	4.23
TOTAL												
Subsidiaries' gold produced	- oz (000)	24	47	43	114	93	57	151	24	38	63	327
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	24	47	43	114	93	57	151	24	38	63	327
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	23	45	40	107	91	56	147	23	37	60	314
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	23	45	40	107	91	56	147	23	37	60	314
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632
Price received	- \$/oz sold	1,639	1,638	1,636	1,637	1,639	1,636	1,638	1,636	1,644	1,641	1,638
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,243	1,228	1,564	1,356	929	1,319	1,079	884	800	832	1,129
Total cash costs	- \$/oz produced	1,108	932	1,052	1,014	707	1,070	845	825	793	805	896
Total production costs	- \$/oz produced	1,220	1,193	1,496	1,312	950	1,280	1,076	1,036	802	892	1,123

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income received	37	73	66	176	149	91	241	31	60	91	-	507
Cash costs	(28)	(49)	(49)	(125)	(66)	(61)	(128)	(20)	(30)	(51)	-	(303)
By-products revenue	2	5	3	10	-	-	-	-	-	-	-	10
Total cash costs	(26)	(44)	(45)	(116)	(66)	(61)	(127)	(20)	(30)	(50)	-	(293)
Retrenchment costs	-	-	-	(1)	-	-	(1)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	-	(1)	(1)	(2)	(1)	(1)	(1)	-	-	-	-	(4)
Amortisation of assets	(2)	(11)	(18)	(31)	(22)	(11)	(33)	(5)	-	(5)	-	(69)
Total production costs	(29)	(56)	(64)	(150)	(89)	(73)	(162)	(25)	(31)	(56)	-	(368)
Inventory change	2	3	4	9	2	2	4	-	1	2	-	14
Cost of sales	(28)	(53)	(60)	(141)	(87)	(72)	(158)	(25)	(29)	(54)	-	(354)
Adjusted gross profit (loss)	9	20	5	35	63	20	82	6	31	36	-	154
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	9	20	5	35	63	20	82	6	31	37	-	154
Corporate and other income (costs)											(1)	(1)
Exploration and evaluation costs											(3)	(3)
Intercompany transactions											-	-
Special items											(1)	(2)
Operating profit (loss)	9	20	5	35	63	20	82	6	31	37	(4)	148
Retrenchment costs	-	-	-	1	-	-	1	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	2	2
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	10	20	6	36	63	20	83	4	31	35	(2)	152
Amortisation of assets	2	11	18	31	22	11	33	5	-	5	-	69
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	12	31	24	67	85	31	116	9	31	40	(2)	220
Sustaining Ore reserve development capital	2	11	17	30	15	10	25	-	-	-	-	55
Sustaining Stay-in-business capital	1	2	3	5	5	3	8	-	-	-	-	13
Sustaining Project capital	-	-	12	12	19	-	19	1	-	1	-	32
Non Sustaining capital	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	3	12	33	47	39	14	52	1	-	1	-	101

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	40	-	357	-	-	-	-	-	-	397
Milled / Treated	- 000 tonnes	-	-	324	-	-	-	-	-	-	324
Recovered grade	- oz/ton	-	-	0.135	-	-	-	-	-	-	0.135
	- g/tonne	-	-	4.63	-	-	-	-	-	-	4.63
Gold produced	- oz (000)	-	-	48	-	-	-	-	-	-	48
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	59	-	-	-	-	-	-	59
Recovered grade	- oz/ton	-	-	0.019	-	-	-	-	-	-	0.019
	- g/tonne	-	-	0.67	-	-	-	-	-	-	0.67
Gold produced	- oz (000)	-	-	1	-	-	-	-	-	-	1
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	2,155	3,362	-	2,893	-	1,591	-	1,758	3,268	15,027
Mined	- 000 tonnes	4,623	8,871	-	4,990	-	3,138	-	4,804	9,092	35,518
Treated	- 000 tonnes	-	1,029	-	2,392	431	438	-	326	545	5,161
Stripping ratio	- ratio	3.90	9.01	-	1.11	-	14.77	-	3.17	10.06	4.58
Recovered grade	- oz/ton	-	0.036	-	0.024	0.032	0.040	-	0.038	0.110	0.038
	- g/tonne	-	1.23	-	0.81	1.11	1.38	-	1.30	3.78	1.31
Gold produced	- oz (000)	-	41	-	62	15	19	-	14	66	217
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	1,206	-	-	1,206
Placed	- 000 tonnes	-	-	-	-	-	-	256	-	-	256
Stripping ratio	- ratio	-	-	-	-	-	-	27.75	-	-	27.75
Recovered grade	- oz/ton	-	-	-	-	-	-	0.034	-	-	0.034
	- g/tonne	-	-	-	-	-	-	1.17	-	-	1.17
Gold placed	- oz (000)	-	-	-	-	-	-	10	-	-	10
Gold produced	- oz (000)	-	-	-	-	-	-	10	-	-	10
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	-	13.53	3.35	11.55	22.91	9.60	12.87	4.53	9.00	7.48
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	41	49	62	-	-	-	14	66	232
Joint ventures' gold produced	- oz (000)	-	-	-	-	15	19	10	-	-	44
Attributable gold produced	- oz (000)	-	41	49	62	15	19	10	14	66	276
Minority gold produced	- oz (000)	-	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	-	43	57	72	-	-	-	14	86	272
Joint ventures' gold sold	- oz (000)	-	-	-	-	15	18	10	-	-	43
Attributable gold sold	- oz (000)	-	43	57	72	15	18	10	14	86	315
Minority gold sold	- oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price	- \$/oz	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632	1,632
Price received	- \$/oz sold	-	1,624	1,631	1,638	1,632	1,642	1,632	1,632	1,641	1,635
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	1,286	2,608	1,172	883	1,317	1,350	1,005	878	1,376
Total cash costs	- \$/oz produced	-	1,052	1,742	998	772	1,103	1,316	896	389	994
Total production costs	- \$/oz produced	-	1,235	2,290	1,087	841	1,124	1,377	1,221	839	1,278

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	70	94	117	24	29	16	23	141	-	21	535
Cash costs	-	(43)	(86)	(62)	(12)	(21)	(13)	(12)	(25)	(1)	(11)	(286)
By-products revenue	-	-	-	-	-	-	-	-	-	-	-	1
Total cash costs	-	(43)	(86)	(62)	(12)	(21)	(13)	(12)	(25)	(1)	(11)	(286)
Retrenchment costs	-	-	(2)	-	(1)	-	-	-	-	-	-	(3)
Rehabilitation and other non-cash costs	-	(1)	(2)	-	-	-	-	-	(1)	-	-	(5)
Amortisation of assets	-	(7)	(23)	(5)	-	-	(1)	(4)	(29)	(2)	(1)	(72)
Total production costs	-	(50)	(113)	(67)	(13)	(22)	(13)	(17)	(55)	(3)	(12)	(365)
Inventory change	-	(5)	(10)	(10)	-	2	-	-	(16)	-	(2)	(41)
Cost of sales	-	(55)	(123)	(78)	(13)	(20)	(14)	(17)	(71)	(3)	(14)	(407)
Adjusted gross profit (loss)	-	15	(30)	40	12	9	2	6	69	(3)	7	129
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	-	15	(30)	40	12	9	2	6	69	(3)	7	129
Corporate and other income (costs)	(2)	-	-	-	-	-	-	-	-	(2)	-	(4)
Exploration and evaluation costs	-	-	(2)	(6)	-	(1)	-	(1)	(2)	(16)	(1)	(29)
Intercompany transactions	(10)	(3)	(9)	-	-	-	-	-	(1)	(1)	-	(24)
Special items	-	-	(2)	(3)	-	-	-	-	(14)	-	-	(19)
Operating profit (loss)	(13)	12	(42)	31	12	9	2	6	52	(21)	5	52
Retrenchment costs	-	-	2	-	1	-	-	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	10	3	9	-	-	-	-	-	1	1	-	24
Special items	-	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(2)	15	(31)	31	12	9	2	6	53	(20)	5	79
Amortisation of assets	-	7	23	5	-	-	1	4	29	2	1	72
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	(2)	21	(9)	36	13	9	3	10	82	(18)	6	151
Sustaining Ore reserve development capital	-	-	9	-	-	-	-	-	-	-	-	9
Sustaining Stay-in-business capital	-	7	38	7	1	3	-	1	31	-	1	89
Sustaining Project capital	80	2	6	2	-	7	1	-	8	6	-	110
Non Sustaining capital	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	80	8	53	9	1	10	1	1	38	6	2	208

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	456	-	456
Milled / Treated	- 000 tonnes	436	-	436
Recovered grade	- oz/ton	0.097	-	0.097
	- g/tonne	3.34	-	3.34
Gold produced	- oz (000)	47	-	47
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	28	1,513	1,541
Mined	- 000 tonnes	79	3,488	3,567
Treated	- 000 tonnes	315	-	315
Stripping ratio	- ratio	0.66	91.22	40.70
Recovered grade	- oz/ton	0.040	-	0.040
	- g/tonne	1.38	-	1.38
Gold produced	- oz (000)	14	-	14
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	41.72	-	41.72
TOTAL				
Subsidiaries' gold produced	- oz (000)	61	-	61
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	61	-	61
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	58	-	58
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	58	-	58
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,632	1,632	1,632
Price received	- \$/oz sold	1,629	-	1,629
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,727	-	1,857
Total cash costs	- \$/oz produced	1,247	-	1,302
Total production costs	- \$/oz produced	1,460	-	1,525

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	94	-	-	94
Cash costs	(76)	-	(4)	(79)
By-products revenue	-	-	-	-
Total cash costs	(76)	-	(4)	(79)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	-	-	-	-
Amortisation of assets	(13)	-	(1)	(14)
Total production costs	(89)	-	(4)	(93)
Inventory change	1	-	-	1
Cost of sales	(87)	-	(4)	(91)
Adjusted gross profit (loss)	7	-	(4)	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	7	-	(4)	3
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	(7)	-	(5)	(12)
Intercompany transactions	-	-	(3)	(3)
Special items	-	-	8	8
Operating profit (loss)	-	-	(5)	(4)
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	3	3
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	-	-	(2)	(1)
Amortisation of assets	13	-	1	14
Share of associates' amortisation	-	-	-	-
EBITDA	13	-	(1)	12
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	14	-	-	14
Sustaining Project capital	-	82	-	82
Non Sustaining capital	-	-	-	-
Total capital expenditure	19	82	-	101

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED MARCH 2013	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined - 000 m ²	-	-	-	-	-
Mined - 000 tonnes	-	511	254	-	766
Milled / Treated - 000 tonnes	56	500	254	-	810
Recovered grade - oz/ton	0.244	0.161	0.096	-	0.146
- g/tonne	8.36	5.50	3.30	-	5.01
Gold produced - oz (000)	15	89	27	-	130
SURFACE AND DUMP RECLAMATION					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
OPEN-PIT OPERATION					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	5,087	-	411	-	5,498
Treated - 000 tonnes	182	-	57	-	239
Stripping ratio - ratio	23.39	-	5.28	-	19.07
Recovered grade - oz/ton	0.171	-	0.086	-	0.151
- g/tonne	5.87	-	2.93	-	5.17
Gold produced - oz (000)	34	-	5	-	40
HEAP LEACH OPERATION					
Mined - 000 tonnes	-	953	-	14,984	15,937
Placed - 000 tonnes	250	61	-	5,156	5,467
Stripping ratio - ratio	-	14.70	-	1.93	2.08
Recovered grade - oz/ton	-	0.046	-	0.012	0.012
- g/tonne	-	1.57	-	0.41	0.40
Gold placed - oz (000)	-	3	-	68	71
Gold produced - oz (000)	6	3	-	55	64
PRODUCTIVITY PER EMPLOYEE					
Actual - oz/TEC	19.37	12.55	10.47	34.05	15.75
TOTAL					
Subsidiaries' gold produced - oz (000)	55	92	32	55	234
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	55	92	32	55	234
Minority gold produced - oz (000)	4	-	-	-	4
Subsidiaries' gold sold - oz (000)	54	99	34	53	241
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	54	99	34	53	241
Minority gold sold - oz (000)	4	-	-	-	4
Spot price - \$/oz	1,632	1,632	1,632	1,632	1,632
Price received - \$/oz sold	1,629	1,636	1,635	1,636	1,634
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	955	933	952	743	924
Total cash costs - \$/oz produced	583	689	789	643	668
Total production costs - \$/oz produced	783	1,028	1,082	803	926

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED MARCH 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	83	162	55	87	-	7	395
Cash costs	(51)	(67)	(26)	(58)	-	(4)	(206)
By-products revenue	19	4	-	-	-	2	24
Total cash costs	(32)	(63)	(25)	(58)	-	(3)	(182)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(1)	-	-	(1)	-	-	(3)
Amortisation of assets	(10)	(30)	(9)	(11)	-	(1)	(61)
Total production costs	(43)	(94)	(35)	(70)	(1)	(4)	(247)
Inventory change	1	(2)	3	26	-	-	28
Cost of sales	(42)	(97)	(32)	(44)	(1)	(3)	(219)
Adjusted gross profit (loss)	42	66	23	44	(1)	3	177
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	42	66	23	43	(1)	3	177
Corporate and other income (costs)	-	(2)	4	-	(4)	-	(2)
Exploration and evaluation costs	(3)	(6)	(2)	-	(31)	-	(42)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	2	-	-	(12)	-	(10)
Operating profit (loss)	39	59	25	43	(48)	3	122
Retrenchment costs	-	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	10	-	11
Share of associates' EBIT	-	-	-	-	(1)	-	(1)
EBIT	39	60	25	44	(38)	3	133
Amortisation of assets	10	30	9	11	-	1	61
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	49	90	35	54	(38)	4	194
Sustaining Ore reserve development capital	3	14	7	-	-	-	23
Sustaining Stay-in-business capital	14	7	1	1	6	1	30
Sustaining Project capital	1	1	1	40	-	-	44
Non Sustaining capital	-	-	-	-	-	-	-
Total capital expenditure	18	22	9	41	6	1	98

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION											
Area mined - 000 m ²	61	249	112	422	222	163	385	-	-	-	807
Mined - 000 tonnes	328	1,166	843	2,338	1,519	778	2,296	-	-	-	4,635
Milled / Treated - 000 tonnes	417	1,058	696	2,171	1,552	996	2,548	-	-	-	4,719
Recovered grade - oz/ton	0.179	0.153	0.276	0.197	0.207	0.214	0.210	-	-	-	0.204
- g/tonne	6.15	5.23	9.47	6.77	7.10	7.34	7.19	-	-	-	7.00
Gold produced - oz (000)	82	178	212	472	354	235	589	-	-	-	1,061
SURFACE AND DUMP RECLAMATION											
Milled / Treated - 000 tonnes	-	-	-	-	-	-	-	23,978	10,547	34,524	34,524
Recovered grade - oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	0.006
- g/tonne	-	-	-	-	-	-	-	0.14	0.40	0.22	0.22
Gold produced - oz (000)	-	-	-	-	-	-	-	104	136	241	241
OPEN-PIT OPERATION											
Volume mined - 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual - oz/TEC	2.51	3.11	4.22	3.37	5.33	4.01	4.71	9.46	9.28	9.35	4.47
TOTAL											
Subsidiaries' gold produced - oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Joint ventures' gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced - oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Minority gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold - oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Joint ventures' gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold - oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Minority gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price - \$/oz	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411
Price received - \$/oz sold	1,424	1,418	1,390	1,407	1,414	1,406	1,412	1,399	1,426	1,414	1,410
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	1,305	1,255	1,223	1,249	1,016	1,149	1,069	1,000	945	969	1,120
Total cash costs - \$/oz produced	1,100	918	797	895	719	920	800	839	917	883	850
Total production costs - \$/oz produced	1,252	1,210	1,138	1,185	978	1,117	1,034	922	942	933	1,070

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	117	252	294	664	501	330	832	120	194	314	-	1,810
Cash costs	(99)	(190)	(188)	(477)	(255)	(217)	(472)	(88)	(125)	(213)	(1)	(1,163)
By-products revenue	9	27	19	55	1	-	1	-	-	-	1	57
Total cash costs	(91)	(163)	(169)	(423)	(255)	(216)	(471)	(88)	(125)	(212)	-	(1,107)
Retrenchment costs	(3)	(5)	(6)	(14)	(7)	(6)	(13)	-	-	-	-	(27)
Rehabilitation and other non-cash costs	(1)	(4)	(6)	(11)	(3)	10	7	(3)	-	(3)	-	(7)
Amortisation of assets	(8)	(43)	(60)	(112)	(82)	(51)	(133)	(5)	(3)	(9)	-	(253)
Total production costs	(103)	(216)	(241)	(560)	(346)	(262)	(609)	(96)	(128)	(224)	-	(1,394)
Inventory change	-	-	1	1	-	-	-	(2)	-	(2)	-	-
Cost of sales	(103)	(215)	(240)	(558)	(346)	(262)	(609)	(98)	(128)	(226)	-	(1,393)
Adjusted gross profit (loss)	14	37	54	106	155	68	223	22	66	88	-	417
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	94	-	94	-	94
Gross profit (loss)	14	37	54	106	155	68	223	116	66	182	-	510
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(5)	(5)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(15)	(15)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(307)	(309)
Operating profit (loss)	14	37	54	106	155	68	223	116	66	182	(328)	181
Retrenchment costs	3	5	6	14	7	6	13	-	-	-	-	27
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(94)	-	(94)	-	(94)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	312	312
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	17	43	60	120	161	74	235	20	66	86	(16)	426
Amortisation of assets	8	43	60	112	82	51	133	5	3	9	-	253
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	25	86	120	231	243	125	368	26	69	95	(16)	679
Sustaining Ore reserve development capital	7	38	58	102	71	43	114	-	-	-	-	216
Sustaining Stay-in-business capital	6	13	21	40	24	16	40	12	4	16	-	96
Sustaining Project capital	-	1	39	40	76	1	77	23	-	23	-	139
Non Sustaining capital	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	13	52	117	182	171	59	231	34	4	38	-	451

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	2	-	-	-	-	-	-	-	-	2
Mined	- 000 tonnes	166	-	1,476	-	-	-	-	-	-	1,642
Milled / Treated	- 000 tonnes	-	-	1,402	-	-	-	-	-	-	1,402
Recovered grade	- oz/ton	-	-	0.144	-	-	-	-	-	-	0.144
	- g/tonne	-	-	4.94	-	-	-	-	-	-	4.94
Gold produced	- oz (000)	-	-	223	-	-	-	-	-	-	223
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	322	-	-	-	-	-	-	322
Recovered grade	- oz/ton	-	-	0.046	-	-	-	-	-	-	0.046
	- g/tonne	-	-	1.57	-	-	-	-	-	-	1.57
Gold produced	- oz (000)	-	-	16	-	-	-	-	-	-	16
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	5,862	13,454	-	9,864	-	7,325	-	7,019	13,482	57,006
Mined	- 000 tonnes	11,252	35,454	-	17,028	-	13,693	-	18,821	38,164	134,412
Treated	- 000 tonnes	362	4,793	-	10,148	1,430	1,991	-	1,420	4,040	24,186
Stripping ratio	- ratio	4.77	5.72	-	1.66	-	13.81	-	2.45	9.71	4.70
Recovered grade	- oz/ton	0.099	0.042	-	0.024	0.036	0.039	-	0.040	0.103	0.045
	- g/tonne	3.41	1.43	-	0.82	1.23	1.34	-	1.39	3.54	1.54
Gold produced	- oz (000)	40	221	-	268	57	86	-	63	459	1,194
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	3,469	-	-	3,469
Placed	- 000 tonnes	-	-	-	-	-	-	1,026	-	-	1,026
Stripping ratio	- ratio	-	-	-	-	-	-	25.01	-	-	25.01
Recovered grade	- oz/ton	-	-	-	-	-	-	0.027	-	-	0.027
	- g/tonne	-	-	-	-	-	-	0.93	-	-	0.93
Gold placed	- oz (000)	-	-	-	-	-	-	31	-	-	31
Gold produced	- oz (000)	-	-	-	-	-	-	27	-	-	27
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	83.56	18.41	4.10	12.88	17.88	10.56	10.21	5.63	15.55	9.97
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	221	239	268	-	-	-	63	459	1,250
Joint ventures' gold produced	- oz (000)	40	-	-	-	57	86	27	-	-	210
Attributable gold produced	- oz (000)	40	221	239	268	57	86	27	63	459	1,460
Minority gold produced	- oz (000)	-	-	-	47	-	-	-	-	-	47
Subsidiaries' gold sold	- oz (000)	-	215	242	271	-	-	-	63	461	1,251
Joint ventures' gold sold	- oz (000)	40	-	-	-	57	86	28	-	-	211
Attributable gold sold	- oz (000)	40	215	242	271	57	86	28	63	461	1,462
Minority gold sold	- oz (000)	-	-	-	48	-	-	-	-	-	48
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,238	1,398	1,408	1,416	1,405	1,404	1,439	1,409	1,388	1,398
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	529	1,025	2,214	1,085	1,051	1,510	1,653	781	833	1,202
Total cash costs	- \$/oz produced	471	861	1,406	918	773	1,334	1,530	691	515	869
Total production costs	- \$/oz produced	701	1,047	1,758	1,018	838	1,389	1,702	771	778	1,086

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	49	301	341	384	80	121	40	88	640	-	68	2,110
Cash costs	(19)	(190)	(337)	(246)	(44)	(115)	(42)	(44)	(233)	(2)	(43)	(1,317)
By-products revenue	-	-	-	-	-	-	-	1	2	-	-	4
Total cash costs	(19)	(190)	(336)	(246)	(44)	(115)	(42)	(44)	(232)	(2)	(43)	(1,313)
Retrenchment costs	-	(5)	(30)	-	(1)	-	-	-	-	(4)	-	(39)
Rehabilitation and other non-cash costs	-	(7)	(4)	(3)	(1)	(3)	(3)	1	-	(7)	(1)	(28)
Amortisation of assets	(9)	(30)	(50)	(23)	(2)	(2)	(2)	(6)	(120)	(6)	(4)	(254)
Total production costs	(28)	(231)	(420)	(273)	(48)	(119)	(47)	(49)	(352)	(19)	(48)	(1,634)
Inventory change	-	5	(5)	(3)	-	-	-	-	6	(4)	(1)	(1)
Cost of sales	(28)	(226)	(425)	(276)	(48)	(119)	(47)	(49)	(346)	(23)	(49)	(1,635)
Adjusted gross profit (loss)	21	75	(84)	108	32	1	(7)	39	293	(23)	19	475
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	21	75	(84)	108	32	1	(7)	39	293	(23)	19	475
Corporate and other income (costs)	(2)	-	(1)	-	-	-	-	-	-	(2)	-	(6)
Exploration and evaluation costs	(1)	(1)	(6)	(23)	-	(2)	-	(1)	(11)	(21)	(4)	(70)
Intercompany transactions	(56)	(12)	(46)	-	-	(1)	-	-	(6)	8	-	(113)
Special items	-	(162)	(957)	(35)	-	(18)	-	(24)	(673)	382	(6)	(1,493)
Operating profit (loss)	(38)	(99)	(1,093)	50	32	(19)	(8)	15	(397)	344	9	(1,206)
Retrenchment costs	-	5	30	-	1	-	-	-	-	4	-	39
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	56	12	46	-	-	1	-	-	6	(8)	-	113
Special items	-	162	955	24	-	18	-	24	652	(382)	4	1,456
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	29	-	29
EBIT	18	79	(62)	73	33	-	(7)	38	261	(14)	13	431
Amortisation of assets	9	30	50	23	2	2	2	6	120	6	4	254
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	27	108	(12)	97	35	2	(5)	44	381	(8)	17	685
Sustaining Ore reserve development capital	-	-	34	-	-	-	-	-	-	-	-	34
Sustaining Stay-in-business capital	-	22	120	23	13	11	-	5	146	1	4	346
Sustaining Project capital	341	5	42	3	-	31	2	-	8	26	-	460
Non Sustaining capital	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	341	28	196	25	13	42	3	5	154	27	4	839

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,768	-	1,768
Milled / Treated	- 000 tonnes	1,695	-	1,695
Recovered grade	- oz/ton	0.075	-	0.075
	- g/tonne	2.57	-	2.57
Gold produced	- oz (000)	140	-	140
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,034	10,896	11,930
Mined	- 000 tonnes	2,398	23,632	26,030
Treated	- 000 tonnes	1,784	860	2,644
Stripping ratio	- ratio	0.51	6.30	4.39
Recovered grade	- oz/ton	0.069	0.070	0.069
	- g/tonne	2.36	2.40	2.37
Gold produced	- oz (000)	135	66	202
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	50.22	47.37	49.64
TOTAL				
Subsidiaries' gold produced	- oz (000)	276	66	342
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	276	66	342
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	265	58	323
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	265	58	323
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,411	1,411	1,411
Price received	- \$/oz sold	1,387	1,262	1,365
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,321	1,113	1,376
Total cash costs	- \$/oz produced	1,110	568	1,047
Total production costs	- \$/oz produced	1,341	1,018	1,333

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	368	73	-	441
Cash costs	(306)	(38)	(15)	(359)
By-products revenue	1	-	-	1
Total cash costs	(306)	(38)	(15)	(358)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	4	(2)	-	1
Amortisation of assets	(67)	(27)	(3)	(98)
Total production costs	(369)	(68)	(19)	(456)
Inventory change	3	4	-	7
Cost of sales	(366)	(64)	(19)	(449)
Adjusted gross profit (loss)	1	9	(19)	(9)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	1	9	(19)	(9)
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(12)	-	(20)	(32)
Intercompany transactions	-	-	(9)	(9)
Special items	-	-	13	13
Operating profit (loss)	(10)	9	(37)	(38)
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	9	9
Special items	-	-	1	1
Share of associates' EBIT	-	-	-	-
EBIT	(10)	9	(26)	(27)
Amortisation of assets	67	27	3	98
Share of associates' amortisation	-	-	-	-
EBITDA	57	37	(23)	71
Sustaining Ore reserve development capital	16	-	-	16
Sustaining Stay-in-business capital	24	25	5	53
Sustaining Project capital	-	216	-	216
Non Sustaining capital	-	-	-	-
Total capital expenditure	39	241	5	285

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	2,046	1,111	-	3,157
Milled / Treated	- 000 tonnes	226	2,047	1,076	-	3,349
Recovered grade	- oz/ton	0.191	0.166	0.102	-	0.147
	- g/tonne	6.56	5.70	3.50	-	5.05
Gold produced	- oz (000)	48	375	121	-	544
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	22,640	-	1,580	238	24,458
Treated	- 000 tonnes	776	-	175	-	951
Stripping ratio	- ratio	25.04	-	4.77	-	16.71
Recovered grade	- oz/ton	0.192	-	0.086	-	0.173
	- g/tonne	6.58	-	2.94	-	5.91
Gold produced	- oz (000)	164	-	17	-	181
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,755	-	61,602	65,357
Placed	- 000 tonnes	1,249	247	-	20,753	22,250
Stripping ratio	- ratio	-	14.21	-	2.02	2.17
Recovered grade	- oz/ton	-	0.058	-	0.010	0.010
	- g/tonne	-	2.00	-	0.34	0.34
Gold placed	- oz (000)	-	16	-	226	242
Gold produced	- oz (000)	29	16	-	231	276
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	20.89	12.97	11.19	37.45	16.63
TOTAL						
Subsidiaries' gold produced	- oz (000)	241	391	138	231	1,001
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	241	391	138	231	1,001
Minority gold produced	- oz (000)	20	-	-	-	20
Subsidiaries' gold sold	- oz (000)	236	399	141	231	1,007
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	236	399	141	231	1,007
Minority gold sold	- oz (000)	19	-	-	-	19
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,415	1,402	1,409	1,408	1,407
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	912	1,023	970	927	970
Total cash costs	- \$/oz produced	622	646	719	732	671
Total production costs	- \$/oz produced	767	931	991	864	886

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	316	559	199	325	-	26	1,425
Cash costs	(218)	(267)	(99)	(230)	(1)	(18)	(833)
By-products revenue	69	14	-	-	-	6	88
Total cash costs	(150)	(253)	(99)	(230)	(1)	(12)	(745)
Retrenchment costs	(1)	(2)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(1)	(7)	4	15	(3)	-	9
Amortisation of assets	(32)	(103)	(41)	(21)	(1)	(3)	(201)
Total production costs	(185)	(364)	(136)	(236)	(4)	(15)	(940)
Inventory change	-	(9)	3	36	-	-	31
Cost of sales	(184)	(374)	(133)	(199)	(4)	(15)	(910)
Adjusted gross profit (loss)	132	185	65	126	(4)	11	515
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	132	185	65	127	(4)	11	516
Corporate and other income (costs)	(1)	(14)	3	-	(16)	-	(27)
Exploration and evaluation costs	(6)	(20)	(8)	-	(125)	-	(160)
Intercompany transactions	-	(1)	-	-	(1)	-	(2)
Special items	(130)	(349)	-	-	(501)	(11)	(991)
Operating profit (loss)	(5)	(198)	60	127	(647)	-	(663)
Retrenchment costs	1	2	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	2
Special items	129	351	-	-	476	10	968
Share of associates' EBIT	-	-	-	-	(3)	-	(3)
EBIT	126	156	61	126	(172)	10	307
Amortisation of assets	32	103	41	21	1	3	201
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	158	259	102	147	(171)	13	508
Sustaining Ore reserve development capital	11	53	23	-	-	1	89
Sustaining Stay-in-business capital	45	65	13	9	6	4	142
Sustaining Project capital	8	5	4	148	15	1	180
Non Sustaining capital	-	-	-	-	-	-	-
Total capital expenditure	64	123	40	157	21	5	410

Rounding of figures may result in computational discrepancies.