

Supplementary report to shareholders

for the quarter and year ended 31 December 2013

Development

for the quarter ended 31 December 2013

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating ore reserves.

Statistics are shown in metric units	Advanced metres (total)*	Sampled				
		Sampled metres	Avg. ore body thickness (cm)	gold		uranium Avg. kg/t
				Avg. g/t	Avg. cm.g/t	
SOUTHERN AFRICA						
VAAL RIVER						
Great Noligwa						
C reef	91	-	-	-	-	-
Vaal reef	220	16	73.6	54.20	3,989	0.13
Kopanang						
Vaal reef	3,129	378	12.4	106.77	1,324	8.37
Moab Khotsong						
Vaal reef	1,980	488	115.8	31.06	3,597	1.01
WEST WITS						
Mponeng						
Ventersdorp Contact reef	2,538	384	62.3	29.79	1,856	-
Savuka						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-
Tau Tona						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	2,084	22	12.0	110.83	1,330	1.66
CONTINENTAL AFRICA						
Obuasi	4,939	1,362	516.7	8.57	4,430	-
AUSTRALASIA						
Sunrise Dam						
	1,376	693	-	2.48	-	-
SOUTH AMERICA						
Brasil Mineração						
Mina de Cuiabá	1,476	836	1,229.0	4.87	-	-
Córrego do Sítio	1,826	1,030	-	4.85	-	-
Lamego	819	55	60.0	3.50	-	-
Serra Grande						
Mina III	292	270	100.0	2.73	-	-
Mina Nova	300	-	-	-	-	-
CVSA						
Cerro Vanguardia	687	582	400.0	8.03	-	-
Statistics are shown in imperial units	Advanced feet (total)	Sampled feet	Avg. ore body thickness (inches)	gold		uranium Avg. lb/t
				Avg. oz/t	Avg. ft.oz/t	
SOUTHERN AFRICA						
VAAL RIVER						
Great Noligwa						
C reef	300	-	-	-	-	-
Vaal reef	722	52	28.98	1.58	3.82	0.26
Kopanang						
Vaal reef	10,267	1,240	4.88	3.11	1.27	16.74
Moab Khotsong						
Vaal reef	6,496	1,601	45.59	0.91	3.44	2.02
WEST WITS						
Mponeng						
Ventersdorp Contact reef	8,327	1,260	24.53	0.87	1.78	-
Savuka						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	-	-	-	-	-	-
Tau Tona						
Ventersdorp Contact reef	-	-	-	-	-	-
Carbon Leader reef	6,837	72	4.72	3.23	1.27	3.32
CONTINENTAL AFRICA						
Obuasi	16,204	4,468	203.41	0.25	4.24	-
AUSTRALASIA						
Sunrise Dam						
	4,514	2,274	-	0.07	-	-
SOUTH AMERICA						
Brasil Mineração						
Mina de Cuiabá	4,843	2,743	483.86	0.14	5.73	-
Córrego do Sítio	5,991	3,379	-	0.14	-	-
Lamego	2,687	180	23.62	0.10	0.20	-
Serra Grande						
Mina III	958	887	39.37	0.08	0.26	-
Mina Nova	984	-	-	-	-	-
CVSA						
Cerro Vanguardia	2,254	1,911	157.48	0.23	3.07	-

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS		South Africa	Continental Africa	Australasia	Americas	Total group
QUARTER ENDED DECEMBER 2013						
UNDERGROUND OPERATION						
Area mined	- 000 m ²	210	1	-	-	211
Mined	- 000 tonnes	1,079	451	380	815	2,725
Milled / Treated	- 000 tonnes	1,207	375	339	867	2,788
Recovered grade	- oz/ton	0.211	0.147	0.077	0.169	0.173
	- g/tonne	7.24	5.03	2.64	5.79	5.93
Gold produced	- oz (000)	281	61	29	161	531
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,645	110	-	-	8,755
Recovered grade	- oz/ton	0.006	0.024	-	-	0.006
	- g/tonne	0.21	0.82	-	-	0.21
Gold produced	- oz (000)	58	3	-	-	61
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	14,194	3,827	-	18,021
Mined	- 000 tonnes	-	33,541	10,250	6,660	50,452
Treated	- 000 tonnes	-	6,904	1,423	231	8,558
Stripping ratio	- ratio	-	4.20	2.98	23.79	4.43
Recovered grade	- oz/ton	-	0.051	0.089	0.174	0.061
	- g/tonne	-	1.75	3.06	5.97	2.08
Gold produced	- oz (000)	-	389	140	44	573
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	15,285	15,285
Placed	- 000 tonnes	-	266	-	5,276	5,542
Stripping ratio	- ratio	-	-	-	2.13	2.13
Recovered grade	- oz/ton	-	0.029	-	0.009	0.010
	- g/tonne	-	0.99	-	0.29	0.33
Gold placed	- oz (000)	-	9	-	50	58
Gold produced	- oz (000)	-	8	-	56	64
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.82	12.98	61.43	17.53	9.96
TOTAL						
Subsidiaries' gold produced	- oz (000)	339	377	169	262	1,146
Joint ventures' gold produced	- oz (000)	-	83	-	-	83
Attributable gold produced	- oz (000)	339	460	169	262	1,229
Minority gold produced	- oz (000)	-	13	-	5	18
Subsidiaries' gold sold	- oz (000)	340	353	152	262	1,107
Joint ventures' gold sold	- oz (000)	-	84	-	-	84
Attributable gold sold	- oz (000)	340	437	152	262	1,191
Minority gold sold	- oz (000)	-	13	-	4	18
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,276	1,267	1,263	1,274	1,271
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,005	1,129	763	887	1,015
Total cash costs	- \$/oz produced	767	839	640	634	748
Total production costs	- \$/oz produced	946	1,034	985	787	952

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	428	568	192	335	-	1,523	(105)	1,418
Cash costs	(277)	(398)	(108)	(204)	8	(980)	79	(900)
By-products revenue	17	1	-	21	-	40	-	39
Total cash costs	(260)	(397)	(108)	(183)	8	(940)	79	(861)
Retrenchment costs	(6)	(9)	(1)	(1)	-	(17)	-	(16)
Rehabilitation and other non-cash costs	8	(21)	(2)	19	-	4	7	11
Amortisation of assets	(62)	(61)	(56)	(40)	(2)	(222)	10	(211)
Total production costs	(320)	(489)	(166)	(204)	5	(1,174)	97	(1,077)
Inventory change	(2)	37	4	(6)	-	34	2	35
Cost of sales	(322)	(451)	(162)	(210)	5	(1,140)	99	(1,042)
Adjusted gross profit	106	117	30	124	5	383	(6)	376
Unrealised non-hedge derivatives and other commodity contracts	28	-	-	-	-	28	-	28
Gross profit	134	117	30	125	5	410	(6)	404
Corporate and other costs	(2)	1	-	(8)	(29)	(38)	-	(37)
Exploration and evaluation costs	(7)	(3)	(4)	(32)	(1)	(46)	5	(41)
Intercompany transactions	-	(31)	(2)	(1)	34	-	-	-
Special items	(13)	409	-	(19)	(486)	(109)	18	(91)
Operating profit (loss)	112	493	23	65	(476)	217	17	235
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	3	(9)	6	(69)	(70)	(2)	(72)
Exchange gain (loss)	-	5	-	(2)	1	4	-	4
Share of equity accounted investments profit (loss)	-	22	-	-	(1)	21	(17)	4
Profit (loss) before taxation	111	523	14	70	(545)	172	(1)	171
Taxation	4	(311)	(5)	(113)	(2)	(427)	1	(426)
Profit (loss) for the period	115	212	9	(43)	(548)	(255)	-	(255)
Equity shareholders	115	163	9	(44)	(548)	(305)	-	(305)
Non-controlling interests	-	49	-	1	-	50	-	50
Operating profit (loss)	112	493	23	65	(476)	217	17	235
Retrenchment costs	6	9	1	1	-	17	-	16
Unrealised non-hedge derivatives and other commodity contracts	(28)	-	-	-	-	(28)	-	(28)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	31	2	1	(34)	-	-	-
Special items	15	(396)	-	(1)	475	94	(18)	76
Share of associates' EBIT	-	22	-	-	-	23	1	23
EBIT	105	160	26	67	(35)	322	-	322
Amortisation of assets	62	61	56	40	2	222	(10)	211
Share of associates' amortisation	-	-	-	-	-	-	10	10
EBITDA	167	221	82	106	(32)	544	-	544
Profit (loss) attributable to equity shareholders	115	163	9	(44)	(548)	(305)	-	(305)
Special items	15	(452)	-	(1)	475	38	(1)	37
Share of associates' special items	-	-	-	-	1	1	1	3
Taxation on items above	(4)	(6)	-	-	-	(11)	-	(11)
Headline earnings (loss)	125	(295)	10	(45)	(71)	(276)	-	(276)
Unrealised non-hedge derivatives and other commodity contracts	(28)	-	-	-	-	(28)	-	(28)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	8	270	-	60	-	338	-	338
Fair value adjustment on \$1.25bn bonds	-	-	-	-	12	12	-	12
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	-	-	-	-
Adjusted headline earnings (loss)	105	(25)	10	15	(59)	45	-	45
Sustaining Ore reserve development capital	48	8	5	19	-	81	-	81
Sustaining Stay-in-business capital	32	101	2	35	2	172	6	178
Project capital	31	103	28	62	-	224	(100)	124
Total capital expenditure	112	212	35	116	2	477	(94)	383
Capitalised leased assets								6
Expenditures on intangible assets								(17)
Capital expenditure per statement of cash flows								372

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	215	1	-	-	216
Mined	- 000 tonnes	1,196	443	423	809	2,871
Milled / Treated	- 000 tonnes	1,236	362	474	860	2,933
Recovered grade	- oz/ton	0.198	0.160	0.064	0.148	0.157
	- g/tonne	6.80	5.49	2.20	5.09	5.39
Gold produced	- oz (000)	270	64	34	141	509
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	8,360	73	-	-	8,433
Recovered grade	- oz/ton	0.006	0.056	-	-	0.007
	- g/tonne	0.22	1.92	-	-	0.23
Gold produced	- oz (000)	59	5	-	-	63
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	14,102	3,871	-	17,973
Mined	- 000 tonnes	-	32,676	1,763	5,758	40,196
Treated	- 000 tonnes	-	6,113	439	225	6,777
Stripping ratio	- ratio	-	5.09	0.17	10.01	4.44
Recovered grade	- oz/ton	-	0.046	0.059	0.193	0.052
	- g/tonne	-	1.57	2.02	6.62	1.77
Gold produced	- oz (000)	-	309	28	48	385
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	978	-	17,532	18,510
Placed	- 000 tonnes	-	209	-	5,886	6,095
Stripping ratio	- ratio	-	17.44	-	2.27	2.42
Recovered grade	- oz/ton	-	0.027	-	0.009	0.010
	- g/tonne	-	0.94	-	0.31	0.33
Gold placed	- oz (000)	-	6	-	59	65
Gold produced	- oz (000)	-	5	-	81	85
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.71	10.36	46.76	18.04	8.48
TOTAL						
Subsidiaries' gold produced	- oz (000)	329	345	62	270	1,006
Joint ventures' gold produced	- oz (000)	-	37	-	-	37
Attributable gold produced	- oz (000)	329	382	62	270	1,043
Minority gold produced	- oz (000)	-	12	-	5	17
Subsidiaries' gold sold	- oz (000)	344	349	63	268	1,024
Joint ventures' gold sold	- oz (000)	-	38	-	-	38
Attributable gold sold	- oz (000)	344	387	63	268	1,062
Minority gold sold	- oz (000)	-	12	-	5	18
Spot price	- \$/oz	1,329	1,329	1,329	1,329	1,329
Price received	- \$/oz sold	1,330	1,324	1,326	1,326	1,327
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,143	1,141	1,582	957	1,155
Total cash costs	- \$/oz produced	851	804	1,270	656	809
Total production costs	- \$/oz produced	1,092	979	1,510	858	1,017

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	452	530	83	359	-	1,424	(50)	1,374
Cash costs	(291)	(320)	(79)	(208)	-	(898)	51	(847)
By-products revenue	11	1	-	20	-	32	-	32
Total cash costs	(280)	(319)	(79)	(188)	-	(865)	50	(815)
Retrenchment costs	(16)	(27)	(1)	(1)	-	(44)	-	(44)
Rehabilitation and other non-cash costs	(2)	1	1	(6)	-	(6)	-	(6)
Amortisation of assets	(62)	(42)	(15)	(40)	(2)	(161)	2	(159)
Total production costs	(359)	(387)	(94)	(234)	(2)	(1,077)	52	(1,025)
Inventory change	(16)	(13)	(1)	(10)	-	(40)	1	(39)
Cost of sales	(376)	(400)	(95)	(244)	(2)	(1,116)	53	(1,064)
Adjusted gross profit (loss)	76	130	(11)	114	(2)	307	3	310
Unrealised non-hedge derivatives and other commodity contracts	(34)	-	-	-	-	(34)	-	(34)
Gross profit (loss)	42	130	(11)	114	(2)	273	3	276
Corporate and other costs	(1)	(2)	-	(7)	(39)	(49)	1	(49)
Exploration and evaluation costs	(4)	(15)	(5)	(36)	(3)	(63)	8	(55)
Intercompany transactions	-	(30)	(2)	(1)	32	-	-	-
Special items	-	(10)	-	(7)	(75)	(92)	1	(92)
Operating profit (loss)	37	75	(18)	63	(87)	69	11	80
Net finance (costs) income, unwinding of obligations and fair value adjustments	(1)	(1)	(10)	-	(69)	(81)	(2)	(83)
Exchange gain	-	1	-	2	6	10	-	10
Share of equity-accounted investments profit (loss)	-	7	-	(1)	30	36	(11)	25
Profit (loss) before taxation	36	82	(28)	64	(120)	34	(2)	32
Taxation	5	(18)	8	(33)	(2)	(40)	2	(38)
Profit (loss) for the period	40	64	(20)	31	(122)	(6)	-	(6)
Equity shareholders	40	74	(20)	29	(122)	1	-	1
Non-controlling interests	-	(10)	-	3	-	(7)	-	(7)
Operating profit (loss)	37	75	(18)	63	(87)	69	11	80
Retrenchment costs	16	27	1	1	-	44	-	44
Unrealised non-hedge derivatives and other commodity contracts	34	-	-	-	-	34	-	34
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	-	30	2	1	(32)	-	-	-
Special items	1	7	-	5	-	13	-	13
Share of associates' EBIT	-	7	-	(1)	-	6	(11)	(6)
EBIT	88	145	(16)	69	(120)	166	1	166
Amortisation of assets	62	42	15	40	2	161	(2)	159
Share of associates' amortisation	-	-	-	-	-	-	2	2
EBITDA	149	187	-	108	(118)	327	-	327
Profit (loss) attributable to equity shareholders	40	74	(20)	29	(122)	1	-	1
Special items	1	7	-	5	-	13	-	13
Share of associates' special items	-	-	-	-	(32)	(31)	-	(31)
Taxation on items above	-	-	-	-	-	(1)	-	(1)
Headline earnings (loss)	41	81	(20)	33	(153)	(18)	-	(18)
Unrealised non-hedge derivatives and other commodity contracts	34	-	-	-	-	34	-	34
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(9)	-	-	-	-	(9)	-	(9)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	46	46	-	46
Fair value adjustment on option component of convertible bonds	-	-	-	-	-	-	-	-
Fair value adjustment on mandatory convertible bonds	-	-	-	-	523	523	-	523
Adjusted headline earnings (loss)	66	81	(20)	33	416	576	-	576
Sustaining Ore reserve development capital	54	8	3	21	-	86	-	86
Sustaining Stay-in-business capital	24	81	15	24	2	145	(11)	134
Project capital	38	110	31	38	-	216	(92)	124
Total capital expenditure	116	198	49	83	2	448	(103)	345
Capitalised leased assets	-	-	-	-	-	-	-	-
Expenditures on intangible assets	-	-	-	-	-	-	-	(18)
Capital expenditure per statement of cash flows								327

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	124	-	-	-	124
Mined	- 000 tonnes	760	434	482	788	2,464
Milled / Treated	- 000 tonnes	715	464	433	811	2,423
Recovered grade	- oz/ton	0.175	0.146	0.080	0.167	0.150
	- g/tonne	5.99	5.01	2.74	5.74	5.14
Gold produced	- oz (000)	138	75	38	150	400
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	5,415	61	-	-	5,476
Recovered grade	- oz/ton	0.006	0.019	-	-	0.006
	- g/tonne	0.19	0.65	-	-	0.20
Gold produced	- oz (000)	34	1	-	-	35
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	15,544	1,898	-	17,442
Mined	- 000 tonnes	-	37,316	4,424	6,658	48,398
Treated	- 000 tonnes	-	6,311	350	259	6,920
Stripping ratio	- ratio	-	4.37	162.66	21.09	5.65
Recovered grade	- oz/ton	-	0.042	0.044	0.150	0.046
	- g/tonne	-	1.43	1.50	5.15	1.57
Gold produced	- oz (000)	-	290	17	43	349
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,842	-	15,488	17,330
Placed	- 000 tonnes	-	277	-	5,345	5,621
Stripping ratio	- ratio	-	6.08	-	2.11	2.31
Recovered grade	- oz/ton	-	0.054	-	0.012	0.014
	- g/tonne	-	1.87	-	0.41	0.49
Gold placed	- oz (000)	-	17	-	71	88
Gold produced	- oz (000)	-	10	-	65	75
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	2.32	10.67	38.54	16.40	6.81
TOTAL						
Subsidiaries' gold produced	- oz (000)	171	319	55	258	802
Joint ventures' gold produced	- oz (000)	-	57	-	-	57
Attributable gold produced	- oz (000)	171	376	55	258	859
Minority gold produced	- oz (000)	-	11	-	4	16
Subsidiaries' gold sold	- oz (000)	202	309	55	240	805
Joint ventures' gold sold	- oz (000)	-	60	-	-	60
Attributable gold sold	- oz (000)	202	369	55	240	865
Minority gold sold	- oz (000)	-	10	-	4	14
Spot price	- \$/oz	1,717	1,717	1,717	1,717	1,717
Price received	- \$/oz sold	1,721	1,720	1,719	1,712	1,718
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,526	1,517	2,260	1,253	1,551
Total cash costs	- \$/oz produced	1,166	986	1,462	703	967
Total production costs	- \$/oz produced	1,298	1,348	1,688	919	1,233

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	344	651	94	413	-	1,501	(103)	1,398
Cash costs	(253)	(384)	(81)	(222)	19	(920)	64	(857)
By-products revenue	54	1	-	20	-	75	-	75
Total cash costs	(200)	(382)	(80)	(202)	19	(846)	64	(782)
Retrenchment costs	(1)	-	-	(1)	-	(2)	-	(2)
Rehabilitation and other non-cash costs	49	(50)	(2)	(12)	-	(15)	(2)	(16)
Amortisation of assets	(71)	(88)	(11)	(51)	(2)	(223)	3	(220)
Total production costs	(222)	(521)	(93)	(266)	17	(1,085)	66	(1,020)
Inventory change	(29)	12	(1)	28	-	11	4	15
Cost of sales	(251)	(509)	(94)	(238)	17	(1,075)	70	(1,005)
Adjusted gross profit	92	142	-	175	17	426	(34)	393
Unrealised non-hedge derivatives and other commodity contracts	25	-	-	-	-	25	-	25
Gross profit	117	142	-	176	17	452	(34)	418
Corporate and other costs	(3)	(3)	-	(15)	(70)	(92)	-	(91)
Exploration and evaluation costs	(4)	(50)	(23)	(43)	(6)	(126)	2	(124)
Intercompany transactions	-	(24)	(3)	(1)	27	-	-	-
Special items	(50)	(349)	4	(18)	15	(398)	(4)	(402)
Operating profit (loss)	61	(284)	(22)	100	(17)	(163)	(36)	(199)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(2)	(4)	1	3	33	31	(3)	27
Exchange gain (loss)	-	(2)	1	(4)	5	(1)	-	-
Share of equity accounted investments profit (loss)	-	(2)	-	(24)	(46)	(73)	31	(42)
Profit (loss) before taxation	59	(292)	(21)	74	(26)	(206)	(8)	(214)
Taxation	(8)	71	8	(38)	4	38	8	46
Profit (loss) for the period	51	(221)	(13)	36	(21)	(168)	-	(168)
Equity shareholders	51	(218)	(13)	34	(28)	(174)	-	(174)
Non-controlling interests	-	(4)	-	2	6	5	-	6
Operating profit (loss)	61	(284)	(22)	100	(17)	(163)	(36)	(199)
Retrenchment costs	1	-	-	1	-	2	-	2
Unrealised non-hedge derivatives and other commodity contracts	(25)	-	-	-	-	(25)	-	(25)
Intercompany transactions	-	24	3	1	(27)	-	-	-
Special items	51	317	-	1	(16)	353	-	353
Share of associates' EBIT	-	-	-	(24)	(2)	(26)	36	10
EBIT	87	57	(19)	77	(63)	140	-	141
Amortisation of assets	71	88	11	51	2	223	(3)	220
Share of associates' amortisation	-	-	-	-	-	-	3	3
EBITDA	158	146	(9)	127	(61)	364	-	364
Profit (loss) attributable to equity shareholders	51	(218)	(13)	34	(28)	(174)	-	(174)
Special items	51	317	-	1	(16)	353	-	353
Share of associates' special items	-	2	-	-	44	47	-	47
Taxation on items above	(14)	(92)	-	-	-	(106)	-	(106)
Headline earnings (loss)	88	10	(13)	35	1	120	-	120
Unrealised non-hedge derivatives and other commodity contracts	(25)	-	-	-	-	(25)	-	(25)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	7	-	-	-	-	7	-	7
Fair value adjustment on \$1.25bn bonds	-	-	-	-	-	-	-	-
Fair value adjustment on option component of convertible bonds	-	-	-	-	(17)	(17)	-	(17)
Fair value adjustment on mandatory convertible bonds	-	-	-	-	(65)	(65)	-	(65)
Adjusted headline earnings (loss)	70	10	(13)	34	(82)	19	-	19
Sustaining Ore reserve development capital	46	11	3	23	-	83	-	83
Sustaining Stay-in-business capital	80	106	21	84	2	292	(2)	290
Project capital	61	186	166	56	-	469	(140)	329
Total capital expenditure	187	304	189	163	2	844	(142)	702
Capitalised leased assets								(11)
Expenditures on intangible assets								(28)
Capital expenditure per statement of cash flows								663

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	807	2	-	-	809
Mined	- 000 tonnes	4,635	1,642	1,768	3,157	11,201
Milled / Treated	- 000 tonnes	4,719	1,402	1,695	3,349	11,165
Recovered grade	- oz/ton	0.204	0.144	0.075	0.147	0.160
	- g/tonne	7.00	4.94	2.57	5.05	5.48
Gold produced	- oz (000)	1,061	223	140	544	1,968
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	34,524	322	-	-	34,847
Recovered grade	- oz/ton	0.006	0.046	-	-	0.007
	- g/tonne	0.22	1.57	-	-	0.23
Gold produced	- oz (000)	241	16	-	-	257
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	57,006	11,930	-	68,936
Mined	- 000 tonnes	-	134,412	26,030	24,458	184,900
Treated	- 000 tonnes	-	24,186	2,644	951	27,781
Stripping ratio	- ratio	-	4.70	4.39	16.71	5.21
Recovered grade	- oz/ton	-	0.045	0.069	0.173	0.051
	- g/tonne	-	1.54	2.37	5.91	1.77
Gold produced	- oz (000)	-	1,194	202	181	1,577
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,469	-	65,357	68,826
Placed	- 000 tonnes	-	1,026	-	22,250	23,276
Stripping ratio	- ratio	-	25.01	-	2.17	2.31
Recovered grade	- oz/ton	-	0.027	-	0.010	0.011
	- g/tonne	-	0.93	-	0.34	0.36
Gold placed	- oz (000)	-	31	-	242	272
Gold produced	- oz (000)	-	27	-	276	303
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.47	9.97	49.64	16.63	8.14
TOTAL						
Subsidiaries' gold produced	- oz (000)	1,302	1,250	342	1,001	3,895
Joint ventures' gold produced	- oz (000)	-	210	-	-	210
Attributable gold produced	- oz (000)	1,302	1,460	342	1,001	4,105
Minority gold produced	- oz (000)	-	47	-	20	67
Subsidiaries' gold sold	- oz (000)	1,302	1,252	323	1,007	3,883
Joint ventures' gold sold	- oz (000)	-	210	-	-	210
Attributable gold sold	- oz (000)	1,302	1,462	323	1,007	4,093
Minority gold sold	- oz (000)	-	47	-	19	66
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,410	1,398	1,365	1,407	1,401
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,120	1,202	1,376	970	1,174
Total cash costs	- \$/oz produced	850	869	1,047	671	830
Total production costs	- \$/oz produced	1,070	1,086	1,333	886	1,054

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income	1,810	2,110	441	1,425	-	5,787	(289)	5,497
Cash costs	(1,163)	(1,317)	(359)	(833)	6	(3,666)	220	(3,446)
By-products revenue	57	4	1	88	-	149	-	149
Total cash costs	(1,107)	(1,313)	(358)	(745)	6	(3,516)	219	(3,297)
Retrenchment costs	(27)	(39)	(1)	(3)	-	(70)	1	(69)
Rehabilitation and other non-cash costs	(7)	(28)	1	9	-	(25)	8	(18)
Amortisation of assets	(253)	(254)	(98)	(201)	(8)	(814)	15	(799)
Total production costs	(1,394)	(1,634)	(456)	(940)	(1)	(4,425)	243	(4,183)
Inventory change	-	(1)	7	31	-	36	-	37
Cost of sales	(1,393)	(1,635)	(449)	(910)	(1)	(4,389)	243	(4,146)
Adjusted gross profit (loss)	417	475	(9)	515	(1)	1,398	(46)	1,351
Unrealised non-hedge derivatives and other commodity contracts	94	-	-	-	-	94	-	94
Gross profit (loss)	510	475	(9)	516	-	1,492	(47)	1,445
Corporate and other costs	(5)	(6)	(1)	(27)	(184)	(223)	2	(220)
Exploration and evaluation costs	(15)	(70)	(32)	(160)	(13)	(289)	34	(255)
Intercompany transactions	-	(113)	(9)	(2)	125	-	-	-
Special items	(309)	(1,493)	13	(991)	(651)	(3,431)	20	(3,410)
Operating profit (loss)	181	(1,206)	(38)	(663)	(724)	(2,451)	10	(2,440)
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	1	(26)	8	82	61	(6)	55
Exchange (loss) gain	-	6	-	(4)	11	13	1	14
Share of equity accounted investments profit (loss)	-	(150)	-	(3)	15	(137)	(24)	(162)
Profit (loss) before taxation	177	(1,349)	(63)	(662)	(616)	(2,514)	(19)	(2,533)
Taxation	30	176	16	97	(5)	314	19	333
Profit (loss) for the period	207	(1,173)	(47)	(566)	(621)	(2,200)	-	(2,200)
Equity shareholders	207	(1,202)	(47)	(567)	(621)	(2,230)	-	(2,230)
Non-controlling interests	-	29	-	1	-	30	-	30
Operating profit (loss)	181	(1,206)	(38)	(663)	(724)	(2,451)	10	(2,440)
Retrenchment costs	27	39	1	3	-	70	(1)	69
Unrealised non-hedge derivatives and other commodity contracts	(94)	-	-	-	-	(94)	-	(94)
Intercompany transactions	-	113	9	2	(125)	-	-	-
Special items	312	1,456	1	968	561	3,298	(18)	3,280
Share of associates' EBIT	-	29	-	(3)	4	30	9	38
EBIT	426	431	(27)	307	(284)	853	-	853
Amortisation of assets	253	254	98	201	8	814	(15)	799
Share of associates' amortisation	-	-	-	-	-	-	15	15
EBITDA	679	685	71	508	(277)	1,667	-	1,667
Profit (loss) attributable to equity shareholders	207	(1,202)	(47)	(567)	(621)	(2,230)	-	(2,230)
Special items	311	1,218	1	968	561	3,058	(1)	3,057
Share of associates' special items	-	179	-	-	(15)	163	1	164
Taxation on items above	(86)	(500)	-	(327)	-	(913)	(2)	(915)
Headline earnings (loss)	432	(306)	(46)	73	(75)	78	-	78
Unrealised non-hedge derivatives and other commodity contracts	(94)	-	-	-	-	(94)	-	(94)
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	25	270	-	60	-	355	-	355
Fair value adjustment on \$1.25bn bonds	-	-	-	-	58	58	-	58
Fair value adjustment on option component of convertible bonds	-	-	-	-	(9)	(9)	-	(9)
Fair value adjustment on mandatory convertible bonds	-	-	-	-	211	211	-	211
Adjusted headline earnings (loss)	363	(35)	(46)	133	184	599	-	599
Sustaining Ore reserve development capital	216	34	16	89	-	354	-	354
Sustaining Stay-in-business capital	96	346	53	142	8	645	(24)	621
Project capital	139	460	216	180	-	994	(387)	607
Total capital expenditure	451	839	285	410	8	1,993	(411)	1,582
Capitalised leased assets								(13)
Expenditures on intangible assets								(68)
Capital expenditure per statement of cash flows								1,501

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		South Africa	Continental Africa	Australasia	Americas	Total group
UNDERGROUND OPERATION						
Area mined	- 000 m ²	754	-	-	-	754
Mined	- 000 tonnes	4,838	1,622	1,459	2,510	10,429
Milled / Treated	- 000 tonnes	4,317	1,799	1,444	2,796	10,356
Recovered grade	- oz/ton	0.219	0.140	0.076	0.160	0.169
	- g/tonne	7.50	4.79	2.60	5.48	5.80
Gold produced	- oz (000)	1,041	277	121	492	1,931
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	17,962	326	-	-	18,288
Recovered grade	- oz/ton	0.009	0.009	-	-	0.009
	- g/tonne	0.30	0.31	-	-	0.30
Gold produced	- oz (000)	172	3	-	-	175
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	56,937	4,559	-	61,496
Mined	- 000 tonnes	-	135,177	11,403	24,208	170,789
Treated	- 000 tonnes	-	24,541	1,914	973	27,429
Stripping ratio	- ratio	-	4.49	8.35	21.12	5.34
Recovered grade	- oz/ton	-	0.045	0.065	0.165	0.050
	- g/tonne	-	1.54	2.22	5.66	1.73
Gold produced	- oz (000)	-	1,212	137	177	1,526
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	8,277	-	63,248	71,524
Placed	- 000 tonnes	-	1,090	-	21,951	23,040
Stripping ratio	- ratio	-	11.96	-	2.02	2.31
Recovered grade	- oz/ton	-	0.031	-	0.012	0.013
	- g/tonne	-	1.06	-	0.42	0.45
Gold placed	- oz (000)	-	37	-	293	330
Gold produced	- oz (000)	-	29	-	283	312
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	4.19	10.97	43.46	17.47	8.07
TOTAL						
Subsidiaries' gold produced	- oz (000)	1,212	1,311	258	953	3,734
Joint ventures' gold produced	- oz (000)	-	210	-	-	210
Attributable gold produced	- oz (000)	1,212	1,521	258	953	3,944
Minority gold produced	- oz (000)	-	44	-	49	92
Subsidiaries' gold sold	- oz (000)	1,214	1,316	257	955	3,742
Joint ventures' gold sold	- oz (000)	-	211	-	-	211
Attributable gold sold	- oz (000)	1,214	1,527	257	955	3,953
Minority gold sold	- oz (000)	-	41	-	51	92
Spot price	- \$/oz	1,668	1,668	1,668	1,668	1,668
Price received	- \$/oz sold	1,665	1,664	1,663	1,664	1,664
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,189	1,235	1,680	1,006	1,251
Total cash costs	- \$/oz produced	873	830	1,211	669	829
Total production costs	- \$/oz produced	1,095	1,060	1,358	907	1,054

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	South Africa	Continental Africa	Australasia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Gold income received	2,013	2,609	426	1,656	-	6,704	(351)	6,353
Cash costs	(1,152)	(1,309)	(313)	(848)	50	(3,572)	231	(3,341)
By-products revenue	94	6	1	106	1	207	(1)	206
Total cash costs	(1,058)	(1,303)	(312)	(742)	51	(3,364)	230	(3,135)
Retrenchment costs	(6)	(1)	-	(4)	-	(10)	-	(10)
Rehabilitation and other non-cash costs	38	(71)	(2)	(31)	-	(65)	(1)	(67)
Amortisation of assets	(302)	(285)	(36)	(213)	(10)	(845)	10	(835)
Total production costs	(1,328)	(1,659)	(350)	(989)	41	(4,285)	239	(4,047)
Inventory change	2	9	2	69	-	82	1	83
Cost of sales	(1,326)	(1,650)	(348)	(920)	41	(4,203)	240	(3,964)
Adjusted gross profit	687	959	78	736	41	2,500	(111)	2,389
Unrealised non-hedge derivatives and other commodity contracts	(36)	-	-	-	-	(35)	-	(35)
Gross profit	651	959	78	736	41	2,465	(111)	2,354
Corporate and other costs	(9)	(12)	(1)	(41)	(275)	(338)	(1)	(338)
Exploration and evaluation costs	(11)	(123)	(85)	(149)	(33)	(401)	5	(395)
Intercompany transactions	-	(82)	(12)	(2)	97	-	-	-
Special items	(53)	(356)	15	(17)	13	(398)	(4)	(402)
Operating profit (loss)	579	386	(5)	527	(157)	1,329	(110)	1,219
Net finance (costs) income, unwinding of obligations and fair value adjustments	(8)	(7)	-	2	79	66	(2)	64
Exchange gain (loss)	-	(3)	1	(5)	12	5	3	8
Share of equity accounted investments (loss)	-	(2)	-	(44)	(63)	(109)	79	(30)
Profit (loss) before taxation	571	373	(4)	480	(129)	1,291	(30)	1,261
Taxation	26	(227)	-	(160)	(15)	(376)	30	(346)
Profit (loss) for the period	597	146	(3)	320	(144)	915	-	915
Equity shareholders	597	164	(3)	300	(160)	897	-	897
Non-controlling interests	-	(18)	-	20	16	18	-	18
Operating profit (loss)	579	386	(5)	527	(157)	1,329	(110)	1,219
Retrenchment costs	6	1	-	4	-	10	-	10
Unrealised non-hedge derivatives and other commodity contracts	36	-	-	-	-	35	-	35
Intercompany transactions	-	82	12	2	(97)	-	-	-
Special items	59	316	3	2	(17)	362	-	363
Share of associates' EBIT	-	-	-	(44)	(9)	(53)	110	57
EBIT	679	785	10	490	(280)	1,684	-	1,684
Amortisation of assets	302	285	36	213	10	845	(10)	835
Share of associates' amortisation	-	-	-	-	-	-	10	10
EBITDA	986	1,070	46	704	(271)	2,529	-	2,529
Profit (loss) attributable to equity shareholders	597	164	(3)	300	(160)	897	-	897
Special items	59	316	3	2	(17)	362	-	362
Share of associates' special items	-	2	-	-	54	56	-	56
Taxation on items above	(16)	(90)	(1)	-	-	(107)	-	(107)
Headline earnings (loss)	640	392	(1)	302	(123)	1,208	-	1,208
Unrealised non-hedge derivatives and other commodity contracts	36	-	-	-	-	35	-	35
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	(10)	-	-	-	-	(10)	-	(10)
Fair value adjustment on \$1.25bn bonds	-	-	-	-	-	-	-	-
Fair value adjustment on option component of convertible bond	-	-	-	-	(83)	(83)	-	(83)
Fair value adjustment on mandatory convertible bond	-	-	-	-	(162)	(162)	-	(162)
Adjusted headline earnings (loss)	665	392	(1)	301	(369)	988	-	988
Sustaining Ore reserve development capital	233	45	14	76	-	369	-	369
Sustaining Stay-in-business capital	176	449	39	166	36	867	(8)	859
Project capital	173	430	315	167	-	1,086	(295)	791
Total capital expenditure	583	925	369	409	36	2,322	(303)	2,019
Capitalised leased assets								(15)
Expenditures on intangible assets								(79)
Capital expenditure per statement of cash flows								1,925

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION												
Area mined	- 000 m ²	17	59	33	109	62	40	102	-	-	-	210
Mined	- 000 tonnes	84	258	195	537	347	195	542	-	-	-	1,079
Milled / Treated	- 000 tonnes	95	251	195	540	403	264	667	-	-	-	1,207
Recovered grade	- oz/ton	0.190	0.142	0.314	0.213	0.208	0.212	0.210	-	-	-	0.211
	- g/tonne	6.52	4.88	10.77	7.29	7.14	7.26	7.19	-	-	-	7.24
Gold produced	- oz (000)	20	39	67	127	93	62	154	-	-	-	281
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	6,419	2,226	8,645	8,645
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	0.13	0.42	0.21	0.21
Gold produced	- oz (000)	-	-	-	-	-	-	-	27	30	58	58
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.58	2.92	5.65	3.83	5.62	4.42	5.07	8.78	8.29	8.51	4.82
TOTAL												
Subsidiaries' gold produced	- oz (000)	20	39	67	127	93	62	154	27	30	58	339
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	20	39	67	127	93	62	154	27	30	58	339
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	20	39	67	127	93	62	154	29	30	59	340
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	20	39	67	127	93	62	154	29	30	59	340
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,277	1,272	1,275	1,274	1,276	1,276	1,276	1,276	1,280	1,278	1,276
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,294	1,296	890	1,080	963	852	919	1,040	1,039	1,039	1,005
Total cash costs	- \$/oz produced	1,032	910	596	762	656	809	717	843	980	915	767
Total production costs	- \$/oz produced	1,198	1,239	835	1,017	885	809	855	989	1,079	1,035	946

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	25	50	86	161	118	79	197	31	39	70	-	428
Cash costs	(23)	(43)	(46)	(112)	(61)	(50)	(111)	(23)	(30)	(53)	(1)	(277)
By-products revenue	2	7	6	16	-	-	-	-	-	-	1	17
Total cash costs	(20)	(36)	(40)	(96)	(61)	(50)	(111)	(23)	(30)	(53)	-	(260)
Retrenchment costs	(1)	(2)	(1)	(4)	(2)	-	(2)	-	-	-	-	(6)
Rehabilitation and other non-cash costs	(1)	(2)	(3)	(5)	-	13	13	(1)	-	(1)	-	8
Amortisation of assets	(2)	(10)	(12)	(24)	(19)	(13)	(32)	(3)	(3)	(6)	-	(62)
Total production costs	(24)	(49)	(56)	(129)	(82)	(50)	(132)	(27)	(33)	(60)	-	(320)
Inventory change	-	-	-	-	-	-	-	(2)	-	(2)	-	(2)
Cost of sales	(24)	(49)	(56)	(129)	(82)	(50)	(132)	(28)	(33)	(61)	-	(322)
Adjusted gross profit (loss)	2	1	30	33	36	29	65	3	6	9	-	106
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	28	-	28	-	28
Gross profit (loss)	2	1	30	33	36	29	65	31	6	37	-	134
Corporate and other income (costs)											(2)	(2)
Exploration and evaluation costs											(7)	(7)
Intercompany transactions											-	-
Special items											(13)	(13)
Operating profit (loss)	2	1	30	33	36	29	65	31	6	37	(22)	112
Retrenchment costs	1	2	1	4	2	-	2	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(28)	-	(28)	-	(28)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	15	15
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	2	3	31	36	38	29	67	3	6	9	(7)	105
Amortisation of assets	2	10	12	24	19	13	32	3	3	6	-	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	4	13	43	60	57	42	99	6	9	15	(7)	167
Sustaining Ore reserve development capital	1	8	10	20	18	11	29	-	-	-	-	48
Sustaining Stay-in-business capital	3	4	6	12	8	5	13	5	2	7	-	32
Project capital	-	1	2	3	17	-	17	12	-	12	-	31
Total capital expenditure	4	13	18	34	43	16	59	16	2	18	-	112

As from 1 January 2013, Tau Tona and Savuka were mined as one operation.

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013	Kibali 45% attributable	Iduapriem	Obuasi	Siguiiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION										
Area mined - 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined - 000 tonnes	56	-	394	-	-	-	-	-	-	451
Milled / Treated - 000 tonnes	-	-	375	-	-	-	-	-	-	375
Recovered grade - oz/ton	-	-	0.147	-	-	-	-	-	-	0.147
- g/tonne	-	-	5.03	-	-	-	-	-	-	5.03
Gold produced - oz (000)	-	-	61	-	-	-	-	-	-	61
SURFACE AND DUMP RECLAMATION										
Milled / Treated - 000 tonnes	-	-	110	-	-	-	-	-	-	110
Recovered grade - oz/ton	-	-	0.024	-	-	-	-	-	-	0.024
- g/tonne	-	-	0.82	-	-	-	-	-	-	0.82
Gold produced - oz (000)	-	-	3	-	-	-	-	-	-	3
OPEN-PIT OPERATION										
Volume mined - 000 bcm	1,344	3,033	-	2,455	-	1,763	-	1,920	3,679	14,194
Mined - 000 tonnes	2,846	7,997	-	4,217	-	3,204	-	5,062	10,214	33,541
Treated - 000 tonnes	362	1,320	-	2,708	289	538	-	393	1,295	6,904
Stripping ratio - ratio	4.37	3.59	-	2.14	-	6.33	-	2.26	11.16	4.20
Recovered grade - oz/ton	0.099	0.046	-	0.025	0.038	0.040	-	0.040	0.108	0.051
- g/tonne	3.41	1.59	-	0.86	1.29	1.37	-	1.39	3.69	1.75
Gold produced - oz (000)	40	67	-	75	12	24	-	18	154	389
HEAP LEACH OPERATION										
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	266	-	-	266
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	0.029	-	-	0.029
- g/tonne	-	-	-	-	-	-	0.99	-	-	0.99
Gold placed - oz (000)	-	-	-	-	-	-	9	-	-	9
Gold produced - oz (000)	-	-	-	-	-	-	8	-	-	8
PRODUCTIVITY PER EMPLOYEE										
Actual - oz/TEC	83.56	23.05	4.69	14.91	11.79	11.57	15.82	6.72	20.96	12.98
TOTAL										
Subsidiaries' gold produced - oz (000)	40	67	63	75	-	-	-	18	154	417
Joint ventures' gold produced - oz (000)	-	-	-	-	12	24	8	-	-	43
Attributable gold produced - oz (000)	40	67	63	75	12	24	8	18	154	460
Minority gold produced - oz (000)	-	-	-	13	-	-	-	-	-	13
Subsidiaries' gold sold - oz (000)	40	62	62	63	-	-	-	17	147	393
Joint ventures' gold sold - oz (000)	-	-	-	-	12	24	8	-	-	44
Attributable gold sold - oz (000)	40	62	62	63	12	24	8	17	147	437
Minority gold sold - oz (000)	-	-	-	13	-	-	-	-	-	13
Spot price - \$/oz	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270	1,270
Price received - \$/oz sold	1,238	1,280	1,274	1,270	1,238	1,269	1,261	1,287	1,266	1,267
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	2,073	1,153	2,069	1,116	1,434	1,639	2,226	526	784	1,129
Total cash costs - \$/oz produced	471	966	1,354	844	853	1,506	1,923	524	543	839
Total production costs - \$/oz produced	694	1,240	1,492	967	982	1,673	2,255	485	755	1,034

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	49	79	79	79	15	31	10	22	187	-	17	568
Cash costs	(19)	(65)	(86)	(63)	(10)	(36)	(15)	(9)	(83)	(1)	(11)	(398)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	(19)	(65)	(86)	(63)	(10)	(36)	(15)	(9)	(82)	(1)	(11)	(397)
Retrenchment costs	-	(5)	(1)	-	-	-	-	-	-	(4)	-	(9)
Rehabilitation and other non-cash costs	-	(6)	(6)	(3)	(1)	(3)	(2)	1	1	-	-	(21)
Amortisation of assets	(9)	(7)	(2)	(6)	-	(1)	-	-	(33)	(1)	(1)	(61)
Total production costs	(28)	(84)	(95)	(72)	(12)	(39)	(17)	(9)	(114)	(6)	(13)	(489)
Inventory change	-	11	1	10	-	(2)	-	1	17	-	-	37
Cost of sales	(28)	(72)	(94)	(63)	(12)	(41)	(17)	(8)	(98)	(5)	(13)	(451)
Adjusted gross profit (loss)	22	7	(15)	17	3	(10)	(8)	14	89	(5)	3	117
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	22	7	(15)	17	3	(10)	(8)	14	89	(5)	3	117
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	2	-	1
Exploration and evaluation costs	-	-	-	(6)	-	-	-	-	(1)	6	(1)	(3)
Intercompany transactions	(17)	(3)	(13)	-	-	-	-	-	(2)	4	-	(31)
Special items	-	(4)	(10)	(7)	-	(18)	-	-	(12)	461	-	409
Operating profit (loss)	4	-	(39)	4	3	(29)	(8)	14	74	468	2	493
Retrenchment costs	-	5	1	-	-	-	-	-	-	4	-	9
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	17	3	13	-	-	-	-	-	2	(4)	-	31
Special items	-	4	10	3	-	18	-	-	30	(461)	-	(396)
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	22	-	22
EBIT	21	11	(14)	7	3	(10)	(8)	14	106	28	2	160
Amortisation of assets	9	7	2	6	-	1	-	-	33	1	1	61
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	30	19	(12)	13	4	(10)	(7)	14	139	28	3	221
Sustaining Ore reserve development capital	-	-	8	-	-	-	-	-	-	-	-	8
Sustaining Stay-in-business capital	-	6	29	10	6	(1)	-	1	50	(1)	1	101
Project capital	66	1	17	-	-	22	-	-	(1)	(3)	-	103
Total capital expenditure	66	7	54	10	6	21	-	1	50	(5)	2	212

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	380	-	380
Milled / Treated	- 000 tonnes	339	-	339
Recovered grade	- oz/ton	0.077	-	0.077
	- g/tonne	2.64	-	2.64
Gold produced	- oz (000)	29	-	29
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	384	3,443	3,827
Mined	- 000 tonnes	935	9,315	10,250
Treated	- 000 tonnes	594	828	1,423
Stripping ratio	- ratio	0.18	4.22	2.98
Recovered grade	- oz/ton	0.112	0.073	0.089
	- g/tonne	3.85	2.50	3.06
Gold produced	- oz (000)	74	66	140
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	76.09	47.37	61.43
TOTAL				
Subsidiaries' gold produced	- oz (000)	102	66	169
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	102	66	169
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	94	58	152
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	94	58	152
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,270	1,270	1,270
Price received	- \$/oz sold	1,264	1,262	1,263
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	804	640	763
Total cash costs	- \$/oz produced	685	569	640
Total production costs	- \$/oz produced	945	1,016	985

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	119	73	-	192
Cash costs	(70)	(38)	-	(108)
By-products revenue	-	-	-	-
Total cash costs	(70)	(38)	-	(108)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	-	(2)	-	(2)
Amortisation of assets	(27)	(27)	(1)	(56)
Total production costs	(97)	(68)	(2)	(166)
Inventory change	-	4	-	4
Cost of sales	(97)	(64)	(2)	(162)
Adjusted gross profit (loss)	23	9	(2)	30
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	23	9	(2)	30
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(4)	(4)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	23	9	(9)	23
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	23	9	(6)	26
Amortisation of assets	27	27	1	56
Share of associates' amortisation	-	-	-	-
EBITDA	50	36	(4)	82
Sustaining Ore reserve development capital	5	-	-	5
Sustaining Stay-in-business capital	1	-	1	2
Project capital	-	28	-	28
Total capital expenditure	6	28	1	35

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	518	297	-	815
Milled / Treated	- 000 tonnes	55	525	286	-	867
Recovered grade	- oz/ton	0.195	0.204	0.099	-	0.169
	- g/tonne	6.69	6.99	3.41	-	5.79
Gold produced	- oz (000)	12	118	31	-	161
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	6,246	-	414	-	6,660
Treated	- 000 tonnes	205	-	25	-	231
Stripping ratio	- ratio	27.79	-	7.01	-	23.79
Recovered grade	- oz/ton	0.186	-	0.077	-	0.174
	- g/tonne	6.38	-	2.65	-	5.97
Gold produced	- oz (000)	42	-	2	-	44
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,009	-	14,276	15,285
Placed	- 000 tonnes	354	46	-	4,876	5,276
Stripping ratio	- ratio	-	21.02	-	1.95	2.13
Recovered grade	- oz/ton	-	0.045	-	0.009	0.009
	- g/tonne	-	1.55	-	0.30	0.29
Gold placed	- oz (000)	-	2	-	48	50
Gold produced	- oz (000)	7	2	-	47	56
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.22	16.15	10.93	30.70	17.53
TOTAL						
Subsidiaries' gold produced	- oz (000)	61	120	34	47	262
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	61	120	34	47	262
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	54	126	34	48	262
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	54	126	34	48	262
Minority gold sold	- oz (000)	4	-	-	-	4
Spot price	- \$/oz	1,270	1,270	1,270	1,270	1,270
Price received	- \$/oz sold	1,280	1,274	1,270	1,272	1,274
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	852	891	956	1,076	887
Total cash costs	- \$/oz produced	672	518	712	825	634
Total production costs	- \$/oz produced	784	720	928	846	787

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	64	160	44	61	-	5	335
Cash costs	(57)	(66)	(24)	(52)	-	(5)	(204)
By-products revenue	16	4	-	-	-	1	21
Total cash costs	(41)	(62)	(24)	(52)	-	(3)	(183)
Retrenchment costs	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	-	(2)	3	19	(2)	-	19
Amortisation of assets	(7)	(22)	(10)	-	-	(1)	(40)
Total production costs	(48)	(87)	(31)	(33)	(2)	(4)	(204)
Inventory change	6	(5)	-	(7)	-	-	(6)
Cost of sales	(42)	(91)	(32)	(39)	(2)	(3)	(210)
Adjusted gross profit (loss)	22	69	12	22	(2)	2	124
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	22	69	12	22	(2)	2	125
Corporate and other income (costs)	-	(3)	-	-	(4)	-	(8)
Exploration and evaluation costs	-	(5)	(2)	-	(26)	-	(32)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	(2)	-	-	(17)	-	(19)
Operating profit (loss)	21	59	10	22	(49)	2	65
Retrenchment costs	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	(1)	-	(1)
Share of associates' EBIT	-	-	-	-	-	-	-
EBIT	22	60	10	22	(48)	2	67
Amortisation of assets	7	22	10	-	-	1	40
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	28	82	20	22	(49)	2	106
Sustaining Ore reserve development capital	4	11	5	-	-	-	19
Sustaining Stay-in-business capital	6	27	5	6	(9)	1	35
Project capital	-	1	1	48	12	-	62
Total capital expenditure	10	38	11	54	3	1	116

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION											
Area mined - 000 m ²	14	64	29	107	60	48	108	-	-	-	215
Mined - 000 tonnes	75	293	192	560	419	217	636	-	-	-	1,196
Milled / Treated - 000 tonnes	99	264	183	545	411	280	691	-	-	-	1,236
Recovered grade - oz/ton	0.160	0.153	0.296	0.202	0.194	0.196	0.195	-	-	-	0.198
- g/tonne	5.49	5.25	10.15	6.94	6.67	6.74	6.69	-	-	-	6.80
Gold produced - oz (000)	17	44	60	122	88	61	149	-	-	-	270
SURFACE AND DUMP RECLAMATION											
Milled / Treated - 000 tonnes	-	-	-	-	-	-	-	6,167	2,194	8,360	8,360
Recovered grade - oz/ton	-	-	-	-	-	-	-	0.004	0.014	0.006	0.006
- g/tonne	-	-	-	-	-	-	-	0.13	0.46	0.22	0.22
Gold produced - oz (000)	-	-	-	-	-	-	-	26	33	59	59
OPEN-PIT OPERATION											
Volume mined - 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION											
Mined - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed - 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio - ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-	-	-	-	-	-	-
- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE											
Actual - oz/TEC	2.18	3.23	5.18	3.65	5.26	4.70	5.02	8.66	8.34	8.48	4.71
TOTAL											
Subsidiaries' gold produced - oz (000)	17	44	60	122	88	61	149	26	33	59	329
Joint ventures' gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced - oz (000)	17	44	60	122	88	61	149	26	33	59	329
Minority gold produced - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold - oz (000)	19	47	62	128	92	63	155	26	35	61	344
Joint ventures' gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold - oz (000)	19	47	62	128	92	63	155	26	35	61	344
Minority gold sold - oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price - \$/oz	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329
Price received - \$/oz sold	1,327	1,326	1,331	1,328	1,332	1,332	1,332	1,336	1,327	1,331	1,330
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	1,516	1,273	1,082	1,216	1,085	1,207	1,135	940	1,032	993	1,143
Total cash costs - \$/oz produced	1,298	960	671	867	757	897	814	793	1,012	915	851
Total production costs - \$/oz produced	1,503	1,267	937	1,138	1,020	1,203	1,095	962	1,012	990	1,092

As from 1 January 2013, TauTona and Savuka were mined as one operation.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	25	63	83	170	122	84	207	28	46	74	-	452
Cash costs	(24)	(48)	(45)	(116)	(67)	(54)	(121)	(21)	(33)	(54)	-	(291)
By-products revenue	1	5	4	11	-	-	-	-	-	-	-	11
Total cash costs	(23)	(43)	(40)	(105)	(67)	(54)	(121)	(21)	(33)	(54)	-	(280)
Retrenchment costs	(1)	(2)	(4)	(7)	(4)	(5)	(9)	-	-	-	-	(16)
Rehabilitation and other non-cash costs	-	(1)	(1)	(2)	1	-	-	(1)	-	(1)	-	(2)
Amortisation of assets	(2)	(11)	(12)	(24)	(20)	(14)	(34)	(4)	-	(4)	-	(62)
Total production costs	(26)	(56)	(56)	(139)	(90)	(73)	(163)	(25)	(33)	(58)	-	(359)
Inventory change	(2)	(3)	(3)	(8)	(4)	(3)	(7)	-	(2)	(1)	-	(16)
Cost of sales	(28)	(60)	(59)	(146)	(94)	(76)	(170)	(25)	(35)	(60)	-	(376)
Adjusted gross profit (loss)	(3)	3	24	24	29	9	37	3	11	15	-	76
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(34)	-	(34)	-	(34)
Gross profit (loss)	(3)	3	24	24	29	9	37	(31)	11	(19)	-	42
Corporate and other income (costs)											(1)	(1)
Exploration and evaluation costs											(4)	(4)
Intercompany transactions											-	-
Special items											-	-
Operating profit (loss)	(3)	3	24	24	29	9	37	(31)	11	(19)	(5)	37
Retrenchment costs	1	2	4	7	4	5	9	-	-	-	-	16
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	34	-	34	-	34
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	1	1
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(1)	5	27	31	33	13	46	3	11	15	(4)	88
Amortisation of assets	2	11	12	24	20	14	34	4	-	4	-	62
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	1	16	39	56	53	27	79	7	11	18	(4)	149
Sustaining Ore reserve development capital	2	8	14	24	19	11	30	-	-	-	-	54
Sustaining Stay-in-business capital	1	3	6	10	7	4	10	3	1	4	-	24
Project capital	-	-	11	11	19	-	19	9	-	9	-	38
Total capital expenditure	3	11	30	44	45	14	59	12	1	13	-	116

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	1	-	-	-	-	-	-	-	-	1
Mined	- 000 tonnes	57	-	386	-	-	-	-	-	-	443
Milled / Treated	- 000 tonnes	-	-	362	-	-	-	-	-	-	362
Recovered grade	- oz/ton	-	-	0.160	-	-	-	-	-	-	0.160
	- g/tonne	-	-	5.49	-	-	-	-	-	-	5.49
Gold produced	- oz (000)	-	-	64	-	-	-	-	-	-	64
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	73	-	-	-	-	-	-	73
Recovered grade	- oz/ton	-	-	0.056	-	-	-	-	-	-	0.056
	- g/tonne	-	-	1.92	-	-	-	-	-	-	1.92
Gold produced	- oz (000)	-	-	5	-	-	-	-	-	-	5
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	2,158	3,424	-	1,789	-	2,010	-	1,528	3,193	14,102
Mined	- 000 tonnes	3,348	9,013	-	3,105	-	3,665	-	4,098	9,447	32,676
Treated	- 000 tonnes	-	1,257	-	2,534	283	495	-	378	1,167	6,113
Stripping ratio	- ratio	4.71	4.61	-	3.72	-	23.41	-	2.24	7.58	5.09
Recovered grade	- oz/ton	-	0.044	-	0.025	0.039	0.036	-	0.046	0.099	0.046
	- g/tonne	-	1.52	-	0.85	1.35	1.25	-	1.57	3.38	1.57
Gold produced	- oz (000)	-	62	-	69	12	20	-	19	127	309
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	978	-	-	978
Placed	- 000 tonnes	-	-	-	-	-	-	209	-	-	209
Stripping ratio	- ratio	-	-	-	-	-	-	17.44	-	-	17.44
Recovered grade	- oz/ton	-	-	-	-	-	-	0.027	-	-	0.027
	- g/tonne	-	-	-	-	-	-	0.94	-	-	0.94
Gold placed	- oz (000)	-	-	-	-	-	-	6	-	-	6
Gold produced	- oz (000)	-	-	-	-	-	-	5	-	-	5
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	-	20.34	4.61	13.50	15.10	9.47	6.05	6.88	17.22	10.36
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	62	68	69	-	-	-	19	127	346
Joint ventures' gold produced	- oz (000)	-	-	-	-	12	20	5	-	-	37
Attributable gold produced	- oz (000)	-	62	68	69	12	20	5	19	127	383
Minority gold produced	- oz (000)	-	-	-	12	-	-	-	-	-	12
Subsidiaries' gold sold	- oz (000)	-	60	69	77	-	-	-	19	126	349
Joint ventures' gold sold	- oz (000)	-	-	-	-	12	21	5	-	-	38
Attributable gold sold	- oz (000)	-	60	69	77	12	21	5	19	126	387
Minority gold sold	- oz (000)	-	-	-	12	-	-	-	-	-	12
Spot price	- \$/oz	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329	1,329
Price received	- \$/oz sold	-	1,320	1,327	1,316	1,346	1,313	1,335	1,322	1,329	1,324
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	633	1,910	1,036	1,152	1,988	1,483	653	914	1,141
Total cash costs	- \$/oz produced	-	580	1,082	987	757	1,738	1,422	502	549	804
Total production costs	- \$/oz produced	-	664	1,465	1,079	808	1,758	1,547	501	624	979

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	-	79	91	101	16	28	6	25	167	-	16	530
Cash costs	-	(36)	(74)	(69)	(9)	(35)	(6)	(10)	(69)	-	(12)	(320)
By-products revenue	-	-	-	-	-	-	-	-	-	-	-	1
Total cash costs	-	(36)	(74)	(69)	(9)	(35)	(6)	(10)	(69)	-	(12)	(319)
Retrenchment costs	-	-	(27)	-	-	-	-	-	-	-	-	(27)
Rehabilitation and other non-cash costs	-	2	2	-	-	-	-	-	(1)	(2)	-	1
Amortisation of assets	-	(7)	(1)	(6)	-	(1)	-	-	(24)	(2)	(1)	(42)
Total production costs	-	(41)	(100)	(75)	(10)	(35)	(7)	(10)	(93)	(4)	(13)	(387)
Inventory change	-	(2)	1	(3)	-	(1)	-	(1)	(7)	-	-	(13)
Cost of sales	-	(42)	(100)	(78)	(10)	(36)	(7)	(11)	(100)	(4)	(13)	(400)
Adjusted gross profit (loss)	-	36	(8)	23	7	(8)	(1)	15	67	(4)	4	130
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	-	36	(8)	23	7	(8)	(1)	15	67	(4)	4	130
Corporate and other income (costs)	(1)	-	-	-	-	-	-	-	-	(1)	-	(2)
Exploration and evaluation costs	-	1	(1)	(5)	-	-	-	-	(2)	(6)	(1)	(15)
Intercompany transactions	(16)	(3)	(12)	-	-	-	-	-	(2)	3	-	(30)
Special items	-	-	(3)	-	-	-	-	-	(2)	(3)	(2)	(10)
Operating profit (loss)	(16)	34	(25)	18	7	(8)	(1)	15	62	(11)	1	75
Retrenchment costs	-	-	27	-	-	-	-	-	-	-	-	27
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	16	3	12	-	-	-	-	-	2	(3)	-	30
Special items	-	-	3	(2)	-	-	-	-	1	3	2	7
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	7	-	7
EBIT	(1)	37	18	16	7	(8)	(1)	15	64	(4)	3	145
Amortisation of assets	-	7	1	6	-	1	-	-	24	2	1	42
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	(1)	45	19	22	7	(8)	(1)	15	88	(2)	4	187
Sustaining Ore reserve development capital	-	-	8	-	-	-	-	-	-	-	-	8
Sustaining Stay-in-business capital	-	3	24	4	5	7	-	2	36	-	1	81
Project capital	90	1	11	-	-	1	-	-	1	4	-	110
Total capital expenditure	90	4	43	4	5	8	-	2	38	3	1	198

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	423	-	423
Milled / Treated	- 000 tonnes	474	-	474
Recovered grade	- oz/ton	0.064	-	0.064
	- g/tonne	2.20	-	2.20
Gold produced	- oz (000)	34	-	34
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	495	3,375	3,871
Mined	- 000 tonnes	1,025	738	1,763
Treated	- 000 tonnes	407	32	439
Stripping ratio	- ratio	0.93	(0.24)	0.17
Recovered grade	- oz/ton	0.063	-	0.059
	- g/tonne	2.18	-	2.02
Gold produced	- oz (000)	28	-	28
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	46.76	-	46.76
TOTAL				
Subsidiaries' gold produced	- oz (000)	62	-	62
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	62	-	62
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	63	-	63
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	63	-	63
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,329	1,329	1,329
Price received	- \$/oz sold	1,326	-	1,326
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,229	-	1,582
Total cash costs	- \$/oz produced	1,184	-	1,270
Total production costs	- \$/oz produced	1,403	-	1,510

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	83	-	-	83
Cash costs	(74)	-	(5)	(79)
By-products revenue	-	-	-	-
Total cash costs	(73)	-	(5)	(79)
Retrenchment costs	-	-	-	(1)
Rehabilitation and other non-cash costs	1	-	-	1
Amortisation of assets	(15)	-	(1)	(15)
Total production costs	(87)	-	(7)	(94)
Inventory change	(1)	-	-	(1)
Cost of sales	(88)	-	(7)	(95)
Adjusted gross profit (loss)	(4)	-	(7)	(11)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	(4)	-	(7)	(11)
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	-	-	(5)	(5)
Intercompany transactions	-	-	(2)	(2)
Special items	-	-	-	-
Operating profit (loss)	(4)	-	(14)	(18)
Retrenchment costs	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	(4)	-	(12)	(16)
Amortisation of assets	15	-	1	15
Share of associates' amortisation	-	-	-	-
EBITDA	10	-	(11)	-
Sustaining Ore reserve development capital	3	-	-	3
Sustaining Stay-in-business capital	1	12	1	15
Project capital	-	31	-	31
Total capital expenditure	4	43	1	49

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED SEPTEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	526	284	-	809
Milled / Treated	- 000 tonnes	58	522	280	-	860
Recovered grade	- oz/ton	0.185	0.170	0.102	-	0.148
	- g/tonne	6.33	5.81	3.49	-	5.09
Gold produced	- oz (000)	12	98	31	-	141
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	5,200	-	320	238	5,758
Treated	- 000 tonnes	187	-	38	-	225
Stripping ratio	- ratio	23.35	-	3.46	-	10.01
Recovered grade	- oz/ton	0.214	-	0.090	-	0.193
	- g/tonne	7.34	-	3.07	-	6.62
Gold produced	- oz (000)	44	-	4	-	48
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	1,163	-	16,369	17,532
Placed	- 000 tonnes	327	61	-	5,497	5,886
Stripping ratio	- ratio	-	17.99	-	2.09	2.27
Recovered grade	- oz/ton	-	0.071	-	0.009	0.009
	- g/tonne	-	2.44	-	0.31	0.31
Gold placed	- oz (000)	-	5	-	54	59
Gold produced	- oz (000)	7	5	-	69	81
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	21.74	13.65	11.47	46.81	18.04
TOTAL						
Subsidiaries' gold produced	- oz (000)	63	103	35	69	270
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	63	103	35	69	270
Minority gold produced	- oz (000)	5	-	-	-	5
Subsidiaries' gold sold	- oz (000)	66	98	36	68	268
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	66	98	36	68	268
Minority gold sold	- oz (000)	5	-	-	-	5
Spot price	- \$/oz	1,329	1,329	1,329	1,329	1,329
Price received	- \$/oz sold	1,333	1,325	1,318	1,325	1,326
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	823	996	979	1,006	957
Total cash costs	- \$/oz produced	614	602	709	744	656
Total production costs	- \$/oz produced	694	881	1,025	886	858

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED SEPTEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	85	130	47	90	-	7	359
Cash costs	(55)	(65)	(25)	(59)	-	(4)	(208)
By-products revenue	16	3	-	-	-	1	20
Total cash costs	(39)	(62)	(25)	(59)	-	(3)	(188)
Retrenchment costs	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	1	(7)	1	(1)	-	-	(6)
Amortisation of assets	(6)	(21)	(12)	-	-	-	(40)
Total production costs	(44)	(90)	(36)	(60)	(1)	(4)	(234)
Inventory change	(7)	(2)	1	(1)	-	(1)	(10)
Cost of sales	(51)	(93)	(35)	(61)	(1)	(4)	(244)
Adjusted gross profit (loss)	34	37	13	29	(1)	3	114
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	34	37	13	29	(1)	3	114
Corporate and other income (costs)	-	(4)	-	-	(4)	-	(7)
Exploration and evaluation costs	(1)	(2)	(2)	-	(31)	-	(36)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	-	-	-	-	(6)	-	(7)
Operating profit (loss)	32	31	10	29	(42)	3	63
Retrenchment costs	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	4	-	5
Share of associates' EBIT	-	-	-	-	(1)	-	(1)
EBIT	32	31	11	29	(39)	3	69
Amortisation of assets	6	21	12	-	-	-	40
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	38	53	23	29	(38)	3	108
Sustaining Ore reserve development capital	2	14	6	-	-	-	21
Sustaining Stay-in-business capital	6	10	5	1	2	-	24
Project capital	1	1	1	33	1	-	38
Total capital expenditure	10	25	11	33	4	1	83

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Savuka	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION													
Area mined	- 000 m ²	13	45	16	74	26	5	19	50	-	-	-	124
Mined	- 000 tonnes	78	220	147	445	186	31	98	315	-	-	-	760
Milled / Treated	- 000 tonnes	83	167	102	352	220	25	117	362	-	-	-	715
Recovered grade	- oz/ton	0.148	0.141	0.205	0.161	0.198	0.162	0.173	0.187	-	-	-	0.175
	- g/tonne	5.06	4.85	7.04	5.54	6.78	5.56	5.93	6.42	-	-	-	5.99
Gold produced	- oz (000)	14	26	23	63	48	5	22	75	-	-	-	138
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	3,510	1,905	5,415	5,415
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	0.003	0.010	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	-	0.12	0.33	0.19	0.19
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	14	20	34	34
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	1.50	1.68	1.78	1.67	2.99	1.92	1.91	2.48	5.69	5.40	5.51	2.32
TOTAL													
Subsidiaries' gold produced	- oz (000)	14	26	23	63	48	5	22	75	14	20	34	171
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	14	26	23	63	48	5	22	75	14	20	34	171
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	16	30	27	73	59	5	28	92	15	23	38	202
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	16	30	27	73	59	5	28	92	15	23	38	202
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717
Price received	- \$/oz sold	1,723	1,723	1,722	1,720	1,721	1,718	1,721	1,720	1,708	1,723	1,720	1,721
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,649	1,694	2,024	1,809	1,368	3,416	1,984	1,675	(905)	1,462	550	1,526
Total cash costs	- \$/oz produced	1,369	970	1,359	1,380	934	1,734	1,307	1,380	1,191	1,312	1,380	1,166
Total production costs	- \$/oz produced	1,498	1,273	1,533	2,129	1,241	3,175	1,916	2,129	(780)	1,348	2,129	1,298

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Savuka	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	Other	South Africa
Gold income received	27	51	47	125	101	9	48	158	20	40	60	-	344
Cash costs	(28)	(51)	(48)	(128)	(45)	(8)	(29)	(82)	(16)	(27)	(43)	-	(253)
By-products revenue	10	26	17	53	-	-	-	1	-	-	-	-	54
Total cash costs	(19)	(25)	(32)	(75)	(45)	(8)	(29)	(82)	(16)	(26)	(43)	-	(200)
Retrenchment costs	-	-	-	(1)	-	-	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	2	4	14	20	-	-	-	(1)	30	-	30	-	49
Amortisation of assets	(4)	(11)	(18)	(33)	(14)	(6)	(13)	(33)	(3)	(1)	(4)	-	(71)
Total production costs	(20)	(33)	(36)	(89)	(59)	(14)	(43)	(117)	11	(27)	(17)	-	(222)
Inventory change	(2)	(5)	(6)	(13)	(8)	(1)	(6)	(14)	1	(3)	(1)	-	(29)
Cost of sales	(23)	(38)	(42)	(102)	(67)	(16)	(48)	(131)	12	(30)	(18)	-	(251)
Adjusted gross profit (loss)	4	13	6	23	34	(6)	(1)	27	32	10	42	-	92
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	25	-	25	-	25
Gross profit (loss)	4	13	6	23	34	(6)	(1)	27	57	10	67	-	117
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(3)	(3)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	(50)	(50)
Operating profit (loss)	4	13	6	23	34	(6)	(1)	27	57	10	67	(57)	61
Retrenchment costs	-	-	-	1	-	-	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	(25)	-	(25)	-	(25)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	51	51
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	4	14	6	24	34	(6)	(1)	27	32	10	42	(5)	87
Amortisation of assets	4	11	18	33	14	6	13	33	3	1	4	-	71
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	9	25	24	58	48	-	13	61	35	11	46	(5)	158
Sustaining Ore reserve development capital	2	9	12	24	10	4	8	22	-	-	-	-	46
Sustaining Stay-in-business capital	5	14	19	39	18	5	11	34	2	5	7	-	80
Project capital	-	4	20	24	32	-	1	33	4	-	4	-	61
Total capital expenditure	8	27	52	87	59	9	21	89	6	5	11	-	187

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	3	-	431	-	-	-	-	-	-	434
Milled / Treated	- 000 tonnes	-	-	464	-	-	-	-	-	-	464
Recovered grade	- oz/ton	-	-	0.146	-	-	-	-	-	-	0.146
	- g/tonne	-	-	5.01	-	-	-	-	-	-	5.01
Gold produced	- oz (000)	-	-	75	-	-	-	-	-	-	75
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	61	-	-	-	-	-	-	61
Recovered grade	- oz/ton	-	-	0.019	-	-	-	-	-	-	0.019
	- g/tonne	-	-	0.65	-	-	-	-	-	-	0.65
Gold produced	- oz (000)	-	-	1	-	-	-	-	-	-	1
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,245	2,776	-	3,407	-	1,654	-	2,124	4,337	15,544
Mined	- 000 tonnes	2,854	7,357	-	6,074	-	3,207	-	5,670	12,154	37,316
Treated	- 000 tonnes	-	1,083	-	2,670	446	544	-	364	1,204	6,311
Stripping ratio	- ratio	-	6.65	-	1.43	-	6.56	-	2.47	7.56	4.37
Recovered grade	- oz/ton	-	0.037	-	0.022	0.040	0.046	-	0.044	0.089	0.042
	- g/tonne	-	1.26	-	0.75	1.36	1.56	-	1.50	3.04	1.43
Gold produced	- oz (000)	-	44	-	64	20	27	-	18	118	290
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	1,842	-	-	1,842
Placed	- 000 tonnes	-	-	-	-	-	-	277	-	-	277
Stripping ratio	- ratio	-	-	-	-	-	-	6.08	-	-	6.08
Recovered grade	- oz/ton	-	-	-	-	-	-	0.054	-	-	0.054
	- g/tonne	-	-	-	-	-	-	1.87	-	-	1.87
Gold placed	- oz (000)	-	-	-	-	-	-	17	-	-	17
Gold produced	- oz (000)	-	-	-	-	-	-	10	-	-	10
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	-	14.96	5.69	12.02	34.48	13.32	11.65	5.86	16.48	10.67
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	44	76	64	-	-	-	18	118	319
Joint ventures' gold produced	- oz (000)	-	-	-	-	20	27	10	-	-	57
Attributable gold produced	- oz (000)	-	44	76	64	20	27	10	18	118	376
Minority gold produced	- oz (000)	-	-	-	11	-	-	-	-	-	11
Subsidiaries' gold sold	- oz (000)	-	44	74	54	-	-	-	17	119	309
Joint ventures' gold sold	- oz (000)	-	-	-	-	20	31	10	-	-	60
Attributable gold sold	- oz (000)	-	44	74	54	20	31	10	17	119	369
Minority gold sold	- oz (000)	-	-	-	10	-	-	-	-	-	10
Spot price	- \$/oz	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717
Price received	- \$/oz sold	-	1,725	1,720	1,729	1,710	1,703	1,719	1,728	1,718	1,720
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	1,569	2,579	1,459	652	1,275	1,780	1,529	1,035	1,517
Total cash costs	- \$/oz produced	-	991	1,519	1,060	714	1,273	1,581	1,040	534	986
Total production costs	- \$/oz produced	-	1,241	2,395	1,279	687	1,269	1,771	1,325	866	1,348

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	76	128	94	33	53	17	29	204	-	17	651
Cash costs	-	(43)	(116)	(68)	(14)	(35)	(15)	(18)	(61)	-	(12)	(384)
By-products revenue	-	-	-	-	-	-	-	-	1	-	-	1
Total cash costs	-	(43)	(116)	(68)	(14)	(35)	(15)	(18)	(61)	-	(12)	(382)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	-	(5)	(36)	(9)	2	1	(1)	(2)	(2)	3	(2)	(50)
Amortisation of assets	-	(6)	(31)	(6)	(1)	(1)	(1)	(3)	(37)	(2)	(1)	(88)
Total production costs	-	(54)	(182)	(82)	(13)	(35)	(17)	(23)	(100)	1	(14)	(521)
Inventory change	-	1	3	9	-	(3)	(1)	1	-	-	2	12
Cost of sales	-	(53)	(179)	(73)	(13)	(38)	(18)	(22)	(100)	1	(13)	(509)
Adjusted gross profit (loss)	-	23	(51)	21	20	15	(1)	7	104	1	4	142
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	-	23	(51)	21	20	15	(1)	7	104	1	4	142
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	(3)	-	(3)
Exploration and evaluation costs	-	(3)	(12)	(8)	-	(1)	-	(1)	(7)	(16)	(1)	(50)
Intercompany transactions	(10)	(3)	(9)	-	-	-	-	-	(2)	(1)	-	(24)
Special items	-	-	(323)	(18)	-	-	4	-	-	(9)	(3)	(349)
Operating profit (loss)	(10)	17	(394)	(4)	20	13	3	6	95	(29)	(1)	(284)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	10	3	9	-	-	-	-	-	2	1	-	24
Special items	-	-	294	12	-	-	-	-	-	9	2	317
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	-	20	(91)	7	20	13	3	5	97	(19)	1	57
Amortisation of assets	-	6	31	6	1	1	1	3	37	2	1	88
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	-	26	(60)	13	21	14	4	9	134	(17)	2	146
Sustaining Ore reserve development capital	-	-	11	-	-	-	-	-	-	-	-	11
Sustaining Stay-in-business capital	-	19	21	6	-	1	-	5	52	-	1	106
Project capital	125	9	(3)	1	-	14	1	-	3	36	-	186
Total capital expenditure	125	27	29	8	-	15	1	5	55	36	1	304

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	482	-	482
Milled / Treated	- 000 tonnes	433	-	433
Recovered grade	- oz/ton	0.080	-	0.080
	- g/tonne	2.74	-	2.74
Gold produced	- oz (000)	38	-	38
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	46	1,852	1,898
Mined	- 000 tonnes	30	4,394	4,424
Treated	- 000 tonnes	350	-	350
Stripping ratio	- ratio	0.09	-	162.66
Recovered grade	- oz/ton	0.044	-	0.044
	- g/tonne	1.50	-	1.50
Gold produced	- oz (000)	17	-	17
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	38.54	-	38.54
TOTAL				
Subsidiaries' gold produced	- oz (000)	55	-	55
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	55	-	55
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	55	-	55
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	55	-	55
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,717	1,717	1,717
Price received	- \$/oz sold	1,719	-	1,719
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,963	-	2,260
Total cash costs	- \$/oz produced	1,309	-	1,462
Total production costs	- \$/oz produced	1,524	-	1,688

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	94	-	-	94
Cash costs	(72)	-	(8)	(81)
By-products revenue	-	-	-	-
Total cash costs	(72)	-	(8)	(80)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(2)
Amortisation of assets	(10)	-	(1)	(11)
Total production costs	(84)	-	(9)	(93)
Inventory change	(1)	-	-	(1)
Cost of sales	(85)	-	(9)	(94)
Adjusted gross profit (loss)	9	-	(9)	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	9	-	(9)	-
Corporate and other income (costs)	-	-	-	-
Exploration and evaluation costs	(12)	-	(11)	(23)
Intercompany transactions	-	-	(3)	(3)
Special items	-	-	4	4
Operating profit (loss)	(3)	-	(19)	(22)
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	3	3
Special items	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	(3)	-	(16)	(19)
Amortisation of assets	10	-	1	11
Share of associates' amortisation	-	-	-	-
EBITDA	7	-	(16)	(9)
Sustaining Ore reserve development capital	3	-	-	3
Sustaining Stay-in-business capital	18	-	2	21
Project capital	-	166	-	166
Total capital expenditure	21	166	2	189

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS QUARTER ENDED DECEMBER 2012	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined - 000 m ²	-	-	-	-	-
Mined - 000 tonnes	-	511	277	-	788
Milled / Treated - 000 tonnes	57	507	247	-	811
Recovered grade - oz/ton	0.223	0.189	0.111	-	0.167
- g/tonne	7.65	6.47	3.81	-	5.74
Gold produced - oz (000)	14	105	30	-	150
SURFACE AND DUMP RECLAMATION					
Milled / Treated - 000 tonnes	-	-	-	-	-
Recovered grade - oz/ton	-	-	-	-	-
- g/tonne	-	-	-	-	-
Gold produced - oz (000)	-	-	-	-	-
OPEN-PIT OPERATION					
Volume mined - 000 bcm	-	-	-	-	-
Mined - 000 tonnes	6,193	-	465	-	6,658
Treated - 000 tonnes	192	-	67	-	259
Stripping ratio - ratio	26.49	-	5.10	-	21.09
Recovered grade - oz/ton	0.169	-	0.097	-	0.150
- g/tonne	5.78	-	3.32	-	5.15
Gold produced - oz (000)	36	-	7	-	43
HEAP LEACH OPERATION					
Mined - 000 tonnes	-	1,141	-	14,347	15,488
Placed - 000 tonnes	222	84	-	5,039	5,345
Stripping ratio - ratio	-	12.61	-	1.93	2.11
Recovered grade - oz/ton	-	0.071	-	0.012	0.012
- g/tonne	-	2.45	-	0.40	0.41
Gold placed - oz (000)	-	7	-	65	71
Gold produced - oz (000)	6	6	-	53	65
PRODUCTIVITY PER EMPLOYEE					
Actual - oz/TEC	17.98	14.29	12.02	31.40	16.40
TOTAL					
Subsidiaries' gold produced - oz (000)	55	112	37	53	258
Joint ventures' gold produced - oz (000)	-	-	-	-	-
Attributable gold produced - oz (000)	55	112	37	53	258
Minority gold produced - oz (000)	4	-	-	-	4
Subsidiaries' gold sold - oz (000)	54	102	33	51	240
Joint ventures' gold sold - oz (000)	-	-	-	-	-
Attributable gold sold - oz (000)	54	102	33	51	240
Minority gold sold - oz (000)	4	-	-	-	4
Spot price - \$/oz	1,717	1,717	1,717	1,717	1,717
Price received - \$/oz sold	1,708	1,714	1,717	1,712	1,712
All-in sustaining cost (excluding stockpile write offs) - \$/oz sold	1,397	1,308	1,250	942	1,253
Total cash costs - \$/oz produced	758	671	750	668	703
Total production costs - \$/oz produced	954	993	719	853	919

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS QUARTER ENDED DECEMBER 2012 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	87	175	56	88	-	7	413
Cash costs	(56)	(80)	(28)	(53)	(1)	(5)	(222)
By-products revenue	14	5	-	-	-	1	20
Total cash costs	(42)	(75)	(28)	(53)	(1)	(3)	(202)
Retrenchment costs	-	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(1)	(7)	4	(6)	(1)	-	(12)
Amortisation of assets	(10)	(28)	(2)	(10)	-	(1)	(51)
Total production costs	(53)	(111)	(27)	(69)	(2)	(4)	(266)
Inventory change	2	2	1	24	-	-	28
Cost of sales	(51)	(109)	(26)	(45)	(2)	(4)	(238)
Adjusted gross profit (loss)	36	66	30	43	(2)	3	175
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	36	66	30	43	(2)	3	176
Corporate and other income (costs)	(1)	(6)	(1)	-	(7)	-	(15)
Exploration and evaluation costs	4	(7)	(2)	-	(38)	-	(43)
Intercompany transactions	-	-	-	-	-	-	(1)
Special items	(1)	-	-	-	(17)	-	(18)
Operating profit (loss)	38	52	27	43	(64)	3	100
Retrenchment costs	-	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	1
Special items	-	-	-	-	1	-	1
Share of associates' EBIT	-	-	-	-	(24)	-	(24)
EBIT	39	53	27	43	(87)	3	77
Amortisation of assets	10	28	2	10	-	1	51
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	48	81	30	53	(87)	4	128
Sustaining Ore reserve development capital	6	10	6	-	-	1	23
Sustaining Stay-in-business capital	31	35	10	4	2	2	84
Project capital	7	13	1	30	5	1	56
Total capital expenditure	44	58	16	33	8	4	163

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION												
Area mined	- 000 m ²	61	249	112	422	222	163	385	-	-	-	807
Mined	- 000 tonnes	328	1,166	843	2,338	1,519	778	2,296	-	-	-	4,635
Milled / Treated	- 000 tonnes	417	1,058	696	2,171	1,552	996	2,548	-	-	-	4,719
Recovered grade	- oz/ton	0.179	0.153	0.276	0.197	0.207	0.214	0.210	-	-	-	0.204
	- g/tonne	6.15	5.23	9.47	6.77	7.10	7.34	7.19	-	-	-	7.00
Gold produced	- oz (000)	82	178	212	472	354	235	589	-	-	-	1,061
SURFACE AND DUMP RECLAMATION												
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	23,978	10,547	34,524	34,524
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.006	0.006
	- g/tonne	-	-	-	-	-	-	-	0.14	0.40	0.22	0.22
Gold produced	- oz (000)	-	-	-	-	-	-	-	104	136	241	241
OPEN-PIT OPERATION												
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
HEAP LEACH OPERATION												
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE												
Actual	- oz/TEC	2.51	3.11	4.22	3.37	5.33	4.01	4.71	9.46	9.28	9.35	4.47
TOTAL												
Subsidiaries' gold produced	- oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	83	178	212	473	354	235	589	104	136	240	1,302
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,424	1,418	1,390	1,407	1,414	1,406	1,412	1,399	1,426	1,414	1,410
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,305	1,255	1,223	1,249	1,016	1,149	1,069	1,000	945	969	1,120
Total cash costs	- \$/oz produced	1,100	918	797	895	719	920	800	839	917	883	850
Total production costs	- \$/oz produced	1,252	1,210	1,138	1,185	978	1,117	1,034	922	942	933	1,070

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	TauTona	West Wits Operations	First Uranium SA	Surface Operations	Total Surface Operations	Other	South Africa
Gold income	117	252	294	664	501	330	832	120	194	314	-	1,810
Cash costs	(99)	(190)	(188)	(477)	(255)	(217)	(472)	(88)	(125)	(213)	(1)	(1,163)
By-products revenue	9	27	19	55	1	-	1	-	-	-	1	57
Total cash costs	(91)	(163)	(169)	(423)	(255)	(216)	(471)	(88)	(125)	(212)	-	(1,107)
Retrenchment costs	(3)	(5)	(6)	(14)	(7)	(6)	(13)	-	-	-	-	(27)
Rehabilitation and other non-cash costs	(1)	(4)	(6)	(11)	(3)	10	7	(3)	-	(3)	-	(7)
Amortisation of assets	(8)	(43)	(60)	(112)	(82)	(51)	(133)	(5)	(3)	(9)	-	(253)
Total production costs	(103)	(216)	(241)	(560)	(346)	(262)	(609)	(96)	(128)	(224)	-	(1,394)
Inventory change	-	-	1	1	-	-	-	(2)	-	(2)	-	-
Cost of sales	(103)	(215)	(240)	(558)	(346)	(262)	(609)	(98)	(128)	(226)	-	(1,393)
Adjusted gross profit (loss)	14	37	54	106	155	68	223	22	66	88	-	417
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	94	-	94	-	94
Gross profit (loss)	14	37	54	106	155	68	223	116	66	182	-	510
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	(5)	(5)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	(15)	(15)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	(307)	(309)
Operating profit (loss)	14	37	54	106	155	68	223	116	66	182	(328)	181
Retrenchment costs	3	5	6	14	7	6	13	-	-	-	-	27
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	(94)	-	(94)	-	(94)
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	312	312
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	17	43	60	120	161	74	235	20	66	86	(16)	426
Amortisation of assets	8	43	60	112	82	51	133	5	3	9	-	253
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	25	86	120	231	243	125	368	26	69	95	(16)	679
Sustaining Ore reserve development capital	7	38	58	102	71	43	114	-	-	-	-	216
Sustaining Stay-in-business capital	6	13	21	40	24	16	40	12	4	16	-	96
Project capital	-	1	39	40	76	1	77	23	-	23	-	139
Total capital expenditure	13	52	117	182	171	59	231	34	4	38	-	451

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	2	-	-	-	-	-	-	-	-	2
Mined	- 000 tonnes	166	-	1,476	-	-	-	-	-	-	1,642
Milled / Treated	- 000 tonnes	-	-	1,402	-	-	-	-	-	-	1,402
Recovered grade	- oz/ton	-	-	0.144	-	-	-	-	-	-	0.144
	- g/tonne	-	-	4.94	-	-	-	-	-	-	4.94
Gold produced	- oz (000)	-	-	223	-	-	-	-	-	-	223
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	322	-	-	-	-	-	-	322
Recovered grade	- oz/ton	-	-	0.046	-	-	-	-	-	-	0.046
	- g/tonne	-	-	1.57	-	-	-	-	-	-	1.57
Gold produced	- oz (000)	-	-	16	-	-	-	-	-	-	16
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	5,862	13,454	-	9,864	-	7,325	-	7,019	13,482	57,006
Mined	- 000 tonnes	11,252	35,454	-	17,028	-	13,693	-	18,821	38,164	134,412
Treated	- 000 tonnes	362	4,793	-	10,148	1,430	1,991	-	1,420	4,040	24,186
Stripping ratio	- ratio	4.77	5.72	-	1.66	-	13.81	-	2.45	9.71	4.70
Recovered grade	- oz/ton	0.099	0.042	-	0.024	0.036	0.039	-	0.040	0.103	0.045
	- g/tonne	3.41	1.43	-	0.82	1.23	1.34	-	1.39	3.54	1.54
Gold produced	- oz (000)	40	221	-	268	57	86	-	63	459	1,194
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	3,469	-	-	3,469
Placed	- 000 tonnes	-	-	-	-	-	-	1,026	-	-	1,026
Stripping ratio	- ratio	-	-	-	-	-	-	25.01	-	-	25.01
Recovered grade	- oz/ton	-	-	-	-	-	-	0.027	-	-	0.027
	- g/tonne	-	-	-	-	-	-	0.93	-	-	0.93
Gold placed	- oz (000)	-	-	-	-	-	-	31	-	-	31
Gold produced	- oz (000)	-	-	-	-	-	-	27	-	-	27
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	83.56	18.41	4.10	12.88	17.88	10.56	10.21	5.63	15.55	9.97
TOTAL											
Subsidiaries' gold produced	- oz (000)	40	221	239	268	-	-	-	63	459	1,290
Joint ventures' gold produced	- oz (000)	-	-	-	-	57	86	27	-	-	170
Attributable gold produced	- oz (000)	40	221	239	268	57	86	27	63	459	1,460
Minority gold produced	- oz (000)	-	-	-	47	-	-	-	-	-	47
Subsidiaries' gold sold	- oz (000)	40	215	242	272	-	-	-	63	461	1,292
Joint ventures' gold sold	- oz (000)	-	-	-	-	57	86	28	-	-	170
Attributable gold sold	- oz (000)	40	215	242	272	57	86	28	63	461	1,462
Minority gold sold	- oz (000)	-	-	-	47	-	-	-	-	-	47
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,238	1,398	1,408	1,416	1,405	1,404	1,439	1,409	1,388	1,398
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	9,065	1,025	2,214	1,085	1,051	1,510	1,653	781	833	1,202
Total cash costs	- \$/oz produced	471	861	1,406	918	773	1,334	1,530	691	515	869
Total production costs	- \$/oz produced	701	1,047	1,758	1,018	838	1,389	1,702	771	778	1,086

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income	49	301	341	385	80	121	40	88	640	-	66	2,110
Cash costs	(19)	(190)	(337)	(248)	(44)	(115)	(42)	(44)	(233)	(2)	(42)	(1,317)
By-products revenue	-	-	-	-	-	-	-	1	2	-	-	4
Total cash costs	(19)	(190)	(336)	(247)	(44)	(115)	(42)	(44)	(232)	(2)	(42)	(1,313)
Retrenchment costs	-	(5)	(30)	-	(1)	-	-	-	-	(4)	-	(39)
Rehabilitation and other non-cash costs	-	(7)	(4)	(3)	(1)	(3)	(3)	1	-	(7)	(1)	(28)
Amortisation of assets	(9)	(30)	(50)	(23)	(2)	(2)	(2)	(6)	(120)	(6)	(4)	(254)
Total production costs	(28)	(231)	(420)	(274)	(48)	(119)	(47)	(49)	(352)	(19)	(47)	(1,634)
Inventory change	-	5	(5)	(3)	-	-	-	-	6	(4)	-	(1)
Cost of sales	(28)	(226)	(425)	(278)	(48)	(119)	(47)	(49)	(346)	(23)	(47)	(1,635)
Adjusted gross profit (loss)	21	75	(84)	108	32	1	(7)	39	293	(23)	19	475
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	21	75	(84)	108	32	1	(7)	39	293	(23)	19	475
Corporate and other income (costs)	(2)	-	(1)	-	-	-	-	-	-	(2)	-	(6)
Exploration and evaluation costs	(1)	(1)	(6)	(23)	-	(2)	-	(1)	(11)	(21)	(4)	(70)
Intercompany transactions	(56)	(12)	(46)	-	-	(1)	-	-	(6)	8	-	(113)
Special items	-	(162)	(957)	(44)	-	(18)	-	(24)	(673)	382	3	(1,493)
Operating profit (loss)	(38)	(99)	(1,093)	40	32	(19)	(8)	15	(397)	344	18	(1,206)
Retrenchment costs	-	5	30	-	1	-	-	-	-	4	-	39
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	56	12	46	-	-	1	-	-	6	(8)	-	113
Special items	-	162	955	25	-	18	-	24	652	(382)	3	1,456
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	29	-	29
EBIT	18	79	(62)	66	33	-	(7)	38	261	(14)	20	431
Amortisation of assets	9	30	50	23	2	2	2	6	120	6	4	254
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	27	108	(12)	89	35	2	(5)	44	381	(8)	24	685
Sustaining Ore reserve development capital	-	-	34	-	-	-	-	-	-	-	-	34
Sustaining Stay-in-business capital	-	22	120	23	13	11	-	5	146	1	4	346
Project capital	341	5	42	3	-	31	2	-	8	26	-	460
Total capital expenditure	341	28	196	25	13	42	3	5	154	27	4	839

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,768	-	1,768
Milled / Treated	- 000 tonnes	1,695	-	1,695
Recovered grade	- oz/ton	0.075	-	0.075
	- g/tonne	2.57	-	2.57
Gold produced	- oz (000)	140	-	140
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,034	10,896	11,930
Mined	- 000 tonnes	2,398	23,632	26,030
Treated	- 000 tonnes	1,784	860	2,644
Stripping ratio	- ratio	0.51	6.30	4.39
Recovered grade	- oz/ton	0.069	0.070	0.069
	- g/tonne	2.36	2.40	2.37
Gold produced	- oz (000)	135	66	202
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	50.22	47.37	49.64
TOTAL				
Subsidiaries' gold produced	- oz (000)	276	66	342
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	276	66	342
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	265	58	323
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	265	58	323
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,411	1,411	1,411
Price received	- \$/oz sold	1,387	1,262	1,365
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,321	1,113	1,376
Total cash costs	- \$/oz produced	1,110	568	1,047
Total production costs	- \$/oz produced	1,341	1,018	1,333

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income	368	73	-	441
Cash costs	(306)	(38)	(15)	(359)
By-products revenue	1	-	-	1
Total cash costs	(306)	(38)	(15)	(358)
Retrenchment costs	-	-	(1)	(1)
Rehabilitation and other non-cash costs	4	(2)	-	1
Amortisation of assets	(67)	(27)	(3)	(98)
Total production costs	(369)	(68)	(19)	(456)
Inventory change	3	4	-	7
Cost of sales	(366)	(64)	(19)	(449)
Adjusted gross profit (loss)	1	9	(19)	(9)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	1	9	(19)	(9)
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(12)	-	(20)	(32)
Intercompany transactions	-	-	(9)	(9)
Special items	-	-	13	13
Operating profit (loss)	(10)	9	(37)	(38)
Retrenchment costs	-	-	1	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	9	9
Special items	-	-	1	1
Share of associates' EBIT	-	-	-	-
EBIT	(10)	9	(26)	(27)
Amortisation of assets	67	27	3	98
Share of associates' amortisation	-	-	-	-
EBITDA	57	37	(23)	71
Sustaining Ore reserve development capital	16	-	-	16
Sustaining Stay-in-business capital	24	25	5	53
Project capital	-	216	-	216
Total capital expenditure	39	241	5	285

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2013		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION						
Area mined	- 000 m ²	-	-	-	-	-
Mined	- 000 tonnes	-	2,046	1,111	-	3,157
Milled / Treated	- 000 tonnes	226	2,047	1,076	-	3,349
Recovered grade	- oz/ton	0.191	0.166	0.102	-	0.147
	- g/tonne	6.56	5.70	3.50	-	5.05
Gold produced	- oz (000)	48	375	121	-	544
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	22,640	-	1,580	238	24,458
Treated	- 000 tonnes	776	-	175	-	951
Stripping ratio	- ratio	25.04	-	4.77	-	16.71
Recovered grade	- oz/ton	0.192	-	0.086	-	0.173
	- g/tonne	6.58	-	2.94	-	5.91
Gold produced	- oz (000)	164	-	17	-	181
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	3,755	-	61,602	65,357
Placed	- 000 tonnes	1,249	247	-	20,753	22,250
Stripping ratio	- ratio	-	14.21	-	2.02	2.17
Recovered grade	- oz/ton	-	0.058	-	0.010	0.010
	- g/tonne	-	2.00	-	0.34	0.34
Gold placed	- oz (000)	-	16	-	226	242
Gold produced	- oz (000)	29	16	-	231	276
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	20.89	12.97	11.19	37.45	16.63
TOTAL						
Subsidiaries' gold produced	- oz (000)	241	391	138	231	1,001
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced	- oz (000)	241	391	138	231	1,001
Minority gold produced	- oz (000)	20	-	-	-	20
Subsidiaries' gold sold	- oz (000)	236	399	141	231	1,007
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold	- oz (000)	236	399	141	231	1,007
Minority gold sold	- oz (000)	19	-	-	-	19
Spot price	- \$/oz	1,411	1,411	1,411	1,411	1,411
Price received	- \$/oz sold	1,415	1,402	1,409	1,408	1,407
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	912	1,023	970	927	970
Total cash costs	- \$/oz produced	622	646	719	732	671
Total production costs	- \$/oz produced	767	931	991	864	886

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2013 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income	316	559	199	325	-	26	1,425
Cash costs	(218)	(267)	(99)	(230)	(1)	(18)	(833)
By-products revenue	69	14	-	-	-	6	88
Total cash costs	(150)	(253)	(99)	(230)	(1)	(12)	(745)
Retrenchment costs	(1)	(2)	-	-	-	-	(3)
Rehabilitation and other non-cash costs	(1)	(7)	4	15	(3)	-	9
Amortisation of assets	(32)	(103)	(41)	(21)	(1)	(3)	(201)
Total production costs	(185)	(364)	(136)	(236)	(4)	(15)	(940)
Inventory change	-	(9)	3	36	-	-	31
Cost of sales	(184)	(374)	(133)	(199)	(4)	(15)	(910)
Adjusted gross profit (loss)	132	185	65	126	(4)	11	515
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	132	185	65	127	(4)	11	516
Corporate and other income (costs)	(1)	(14)	3	-	(16)	-	(27)
Exploration and evaluation costs	(6)	(20)	(8)	-	(125)	-	(160)
Intercompany transactions	-	(1)	-	-	(1)	-	(2)
Special items	(130)	(349)	-	-	(501)	(11)	(991)
Operating profit (loss)	(5)	(198)	60	127	(647)	-	(663)
Retrenchment costs	1	2	-	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	2
Special items	129	351	-	-	476	10	968
Share of associates' EBIT	-	-	-	-	(3)	-	(3)
EBIT	126	156	61	126	(172)	10	307
Amortisation of assets	32	103	41	21	1	3	201
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	158	259	102	147	(171)	13	508
Sustaining Ore reserve development capital	11	53	23	-	-	1	89
Sustaining Stay-in-business capital	45	65	13	9	6	4	142
Project capital	8	5	4	148	15	1	180
Total capital expenditure	64	123	40	157	21	5	410

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012	Great Noligwa	Kopanang	Moab Khotsong	Vaal River Operations	Mponeng	Savuka	TauTona	West Wits Operations	First Uranium SA ⁽¹⁾	Surface Operations	Total Surface Operations	South Africa	
UNDERGROUND OPERATION													
Area mined	- 000 m ²	70	229	92	391	206	33	124	364	-	-	754	
Mined	- 000 tonnes	407	1,184	942	2,533	1,466	180	660	2,305	-	-	4,838	
Milled / Treated	- 000 tonnes	456	946	617	2,018	1,340	188	771	2,298	-	-	4,317	
Recovered grade	- oz/ton	0.167	0.157	0.238	0.184	0.274	0.178	0.222	0.249	-	-	0.219	
	- g/tonne	5.72	5.40	8.16	6.31	9.40	6.09	7.63	8.54	-	-	7.50	
Gold produced	- oz (000)	84	164	162	410	405	37	189	631	-	-	1,041	
SURFACE AND DUMP RECLAMATION													
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	7,184	10,777	17,962	17,962	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	0.004	0.012	0.009	0.009	
	- g/tonne	-	-	-	-	-	-	-	0.12	0.42	0.30	0.30	
Gold produced	- oz (000)	-	-	-	-	-	-	-	28	144	172	172	
OPEN-PIT OPERATION													
Volume mined	- 000 bcm	-	-	-	-	-	-	-	-	-	-	-	
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	
Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	
HEAP LEACH OPERATION													
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-	-	-	
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-	-	-	
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-	-	-	
	- g/tonne	-	-	-	-	-	-	-	-	-	-	-	
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	
PRODUCTIVITY PER EMPLOYEE													
Actual	- oz/TEC	2.34	2.61	3.05	2.70	6.33	3.98	4.03	5.25	8.00	13.45	9.86	4.19
TOTAL													
Subsidiaries' gold produced	- oz (000)	84	164	162	410	405	37	189	631	28	144	172	1,212
Joint ventures' gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold produced	- oz (000)	84	164	162	410	405	37	189	631	28	144	172	1,212
Minority gold produced	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	84	164	162	410	405	37	189	631	30	144	174	1,214
Joint ventures' gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Attributable gold sold	- oz (000)	84	164	162	410	405	37	189	631	30	144	174	1,214
Minority gold sold	- oz (000)	-	-	-	-	-	-	-	-	-	-	-	-
Spot price	- \$/oz	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	
Price received	- \$/oz sold	1,664	1,660	1,665	1,667	1,664	1,665	1,667	1,667	1,696	1,665	1,667	1,665
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,530	1,497	1,634	1,558	883	1,607	1,316	1,055	93	890	754	1,189
Total cash costs	- \$/oz produced	1,226	1,015	1,040	943	639	1,041	924	943	1,040	832	943	873
Total production costs	- \$/oz produced	1,475	1,267	1,522	1,277	816	1,352	1,262	1,277	274	859	1,277	1,095

⁽¹⁾ Effective 20 July 2012, AngloGold Ashanti acquired 100% of First Uranium (Pty) Ltd.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Great Noligwa	Kopanang	Moab Khotsoang	Vaal River Operations	Mponeng	Savuka	TauTona	West Wits Operations	First Uranium SA ⁽¹⁾	Surface Operations	Total Surface Operations	Other	South Africa
Gold income received	139	273	270	682	674	61	315	1,051	41	240	280	-	2,013
Cash costs	(118)	(211)	(200)	(529)	(260)	(38)	(175)	(474)	(29)	(120)	(149)	-	(1,152)
By-products revenue	15	44	32	91	1	-	1	2	-	-	1	-	94
Total cash costs	(103)	(167)	(168)	(438)	(259)	(38)	(175)	(472)	(29)	(120)	(149)	-	(1,058)
Retrenchment costs	(1)	(2)	(1)	(3)	(1)	-	(1)	(3)	-	-	-	-	(6)
Rehabilitation and other non-cash costs	1	1	12	14	(2)	-	(2)	(5)	29	-	29	-	38
Amortisation of assets	(21)	(41)	(89)	(151)	(68)	(11)	(61)	(139)	(7)	(4)	(11)	-	(302)
Total production costs	(124)	(208)	(246)	(578)	(331)	(50)	(238)	(619)	(8)	(124)	(131)	-	(1,328)
Inventory change	-	-	-	1	-	-	-	-	1	-	1	-	2
Cost of sales	(123)	(208)	(246)	(577)	(330)	(50)	(238)	(618)	(7)	(123)	(131)	-	(1,326)
Adjusted gross profit (loss)	16	65	24	105	344	12	77	432	34	116	150	-	687
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	(36)	-	(36)	-	(36)
Gross profit (loss)	16	65	24	105	344	12	77	432	(2)	116	114	-	651
Corporate and other income (costs)	-	-	-	-	-	-	-	-	-	-	-	(9)	(9)
Exploration and evaluation costs	-	-	-	-	-	-	-	-	-	-	-	(11)	(11)
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	-	-	-	(52)	(53)
Operating profit (loss)	16	65	24	105	344	12	77	432	(2)	116	114	(72)	579
Retrenchment costs	1	2	1	3	1	-	1	3	-	-	-	-	6
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	36	-	36	-	36
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
Special items	-	-	-	-	-	-	-	-	1	-	1	58	59
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	17	67	24	108	345	12	78	435	34	116	150	(14)	679
Amortisation of assets	21	41	89	151	68	11	61	139	7	4	11	-	302
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	38	108	113	262	413	23	139	577	41	120	161	(14)	981
Sustaining Ore reserve development capital	11	44	67	123	54	12	45	111	-	-	-	-	233
Sustaining Stay-in-business capital	15	34	40	89	41	8	26	76	3	8	11	-	176
Project capital	1	15	52	68	99	-	2	101	4	-	4	-	173
Total capital expenditure	27	93	159	280	194	20	73	288	7	8	15	-	583

⁽¹⁾ Effective 20 July 2012, AngloGold Ashanti acquired 100% of First Uranium (Pty) Ltd.
Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Continental Africa
UNDERGROUND OPERATION											
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	3	-	1,620	-	-	-	-	-	-	1,622
Milled / Treated	- 000 tonnes	-	-	1,799	-	-	-	-	-	-	1,799
Recovered grade	- oz/ton	-	-	0.140	-	-	-	-	-	-	0.140
	- g/tonne	-	-	4.79	-	-	-	-	-	-	4.79
Gold produced	- oz (000)	-	-	277	-	-	-	-	-	-	277
SURFACE AND DUMP RECLAMATION											
Milled / Treated	- 000 tonnes	-	-	326	-	-	-	-	-	-	326
Recovered grade	- oz/ton	-	-	0.009	-	-	-	-	-	-	0.009
	- g/tonne	-	-	0.31	-	-	-	-	-	-	0.31
Gold produced	- oz (000)	-	-	3	-	-	-	-	-	-	3
OPEN-PIT OPERATION											
Volume mined	- 000 bcm	1,245	9,868	-	12,719	-	7,039	-	8,623	17,444	56,937
Mined	- 000 tonnes	2,854	26,149	-	22,684	-	13,210	-	22,400	47,880	135,177
Treated	- 000 tonnes	-	4,585	-	10,083	1,781	1,902	-	1,438	4,751	24,541
Stripping ratio	- ratio	-	4.18	-	1.39	-	10.44	-	4.44	8.90	4.49
Recovered grade	- oz/ton	-	0.036	-	0.022	0.041	0.048	-	0.046	0.101	0.045
	- g/tonne	-	1.22	-	0.76	1.41	1.64	-	1.59	3.47	1.54
Gold produced	- oz (000)	-	180	-	247	81	100	-	74	531	1,212
HEAP LEACH OPERATION											
Mined	- 000 tonnes	-	-	-	-	-	-	8,277	-	-	8,277
Placed	- 000 tonnes	-	-	-	-	-	-	1,090	-	-	1,090
Stripping ratio	- ratio	-	-	-	-	-	-	11.96	-	-	11.96
Recovered grade	- oz/ton	-	-	-	-	-	-	0.031	-	-	0.031
	- g/tonne	-	-	-	-	-	-	1.06	-	-	1.06
Gold placed	- oz (000)	-	-	-	-	-	-	37	-	-	37
Gold produced	- oz (000)	-	-	-	-	-	-	29	-	-	29
PRODUCTIVITY PER EMPLOYEE											
Actual	- oz/TEC	-	15.61	5.19	12.10	35.72	12.27	8.82	6.43	19.20	10.97
TOTAL											
Subsidiaries' gold produced	- oz (000)	-	180	280	247	-	-	-	74	531	1,311
Joint ventures' gold produced	- oz (000)	-	-	-	-	81	100	29	-	-	210
Attributable gold produced	- oz (000)	-	180	280	247	81	100	29	74	531	1,521
Minority gold produced	- oz (000)	-	-	-	44	-	-	-	-	-	44
Subsidiaries' gold sold	- oz (000)	-	183	281	233	-	-	-	73	546	1,316
Joint ventures' gold sold	- oz (000)	-	-	-	-	81	101	28	-	-	211
Attributable gold sold	- oz (000)	-	183	281	233	81	101	28	73	546	1,527
Minority gold sold	- oz (000)	-	-	-	41	-	-	-	-	-	41
Spot price	- \$/oz	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668	1,668
Price received	- \$/oz sold	-	1,664	1,666	1,664	1,663	1,664	1,676	1,671	1,660	1,664
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	-	1,437	2,021	1,105	765	1,249	1,888	1,329	816	1,235
Total cash costs	- \$/oz produced	-	955	1,187	938	767	1,169	1,758	1,036	427	830
Total production costs	- \$/oz produced	-	1,134	1,590	1,065	798	1,185	1,874	1,262	694	1,060

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Navachab	Geita	Other	Non- controlling interests	Continental Africa
Gold income received	-	304	468	388	135	169	48	123	906	-	68	2,609
Cash costs	-	(173)	(333)	(232)	(63)	(118)	(51)	(77)	(223)	-	(41)	(1,309)
By-products revenue	-	1	1	-	-	-	-	-	3	-	-	6
Total cash costs	-	(172)	(332)	(231)	(62)	(117)	(51)	(76)	(220)	-	(41)	(1,303)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(1)	(8)	(41)	(11)	2	1	(1)	(2)	(7)	(1)	(2)	(71)
Amortisation of assets	(1)	(24)	(71)	(21)	(4)	(3)	(2)	(15)	(134)	(6)	(3)	(285)
Total production costs	(2)	(204)	(445)	(263)	(65)	(119)	(54)	(93)	(362)	(7)	(46)	(1,659)
Inventory change	-	(3)	-	14	-	(1)	1	-	(4)	-	2	9
Cost of sales	(2)	(207)	(446)	(249)	(65)	(120)	(54)	(93)	(366)	(7)	(44)	(1,650)
Adjusted gross profit (loss)	(2)	97	23	139	70	49	(6)	30	540	(7)	25	959
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	(2)	97	23	139	70	49	(6)	30	540	(7)	25	959
Corporate and other income (costs)	1	-	(1)	(1)	-	-	-	-	-	(11)	-	(12)
Exploration and evaluation costs	(1)	(4)	(12)	(21)	-	(3)	(2)	(5)	(17)	(55)	(4)	(123)
Intercompany transactions	(21)	(10)	(30)	-	-	-	-	1	(7)	(15)	-	(82)
Special items	-	-	(325)	(25)	-	-	4	-	-	(6)	(4)	(356)
Operating profit (loss)	(22)	83	(344)	93	70	45	(4)	27	516	(94)	17	386
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	21	10	30	-	-	-	-	(1)	7	15	-	82
Special items	-	-	296	12	-	-	-	-	-	5	2	316
Share of associates' EBIT	-	-	-	-	-	-	-	-	-	-	-	-
EBIT	(2)	93	(18)	105	70	46	(4)	26	523	(74)	19	785
Amortisation of assets	1	24	71	21	4	3	2	15	134	6	3	285
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	(1)	117	53	125	74	48	(1)	40	657	(68)	22	1,069
Sustaining Ore reserve development capital	-	-	45	-	-	-	-	-	-	-	-	45
Sustaining Stay-in-business capital	-	75	136	16	1	6	1	15	196	2	3	449
Project capital	263	20	4	11	-	31	2	-	20	77	2	430
Total capital expenditure	263	95	185	28	1	37	2	15	216	79	5	925

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012		Sunrise Dam	Tropicana 70% attributable	Australasia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,459	-	1,459
Milled / Treated	- 000 tonnes	1,444	-	1,444
Recovered grade	- oz/ton	0.076	-	0.076
	- g/tonne	2.60	-	2.60
Gold produced	- oz (000)	121	-	121
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,534	3,026	4,559
Mined	- 000 tonnes	4,223	7,180	11,403
Treated	- 000 tonnes	1,914	-	1,914
Stripping ratio	- ratio	2.46	-	8.35
Recovered grade	- oz/ton	0.065	-	0.065
	- g/tonne	2.22	-	2.22
Gold produced	- oz (000)	137	-	137
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	43.46	-	43.46
TOTAL				
Subsidiaries' gold produced	- oz (000)	258	-	258
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	258	-	258
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	257	-	257
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	257	-	257
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,668	1,668	1,668
Price received	- \$/oz sold	1,663	-	1,663
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	1,470	-	1,680
Total cash costs	- \$/oz produced	1,126	-	1,211
Total production costs	- \$/oz produced	1,264	-	1,358

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Sunrise Dam	Tropicana 70% attributable	Other	Australasia
Gold income received	426	-	-	426
Cash costs	(291)	-	(22)	(313)
By-products revenue	1	-	-	1
Total cash costs	(290)	-	(22)	(312)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	-	-	(2)
Amortisation of assets	(34)	-	(2)	(36)
Total production costs	(326)	-	(24)	(350)
Inventory change	2	-	-	2
Cost of sales	(324)	-	(24)	(348)
Adjusted gross profit (loss)	103	-	(24)	78
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	103	-	(24)	78
Corporate and other income (costs)	-	-	(1)	(1)
Exploration and evaluation costs	(40)	-	(45)	(85)
Intercompany transactions	-	-	(12)	(12)
Special items	-	-	15	15
Operating profit (loss)	62	-	(68)	(5)
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-
Intercompany transactions	-	-	12	12
Special items	-	-	3	3
Share of associates' EBIT	-	-	-	-
EBIT	62	-	(52)	10
Amortisation of assets	34	-	2	36
Share of associates' amortisation	-	-	-	-
EBITDA	97	-	(50)	46
Sustaining Ore reserve development capital	14	-	-	14
Sustaining Stay-in-business capital	34	-	5	39
Project capital	-	315	-	315
Total capital expenditure	49	315	5	369

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2012	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Brasil Mineração	Serra Grande 50% attributable ⁽¹⁾	Cripple Creek & Victor	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	-	1,742	768	2,510
Milled / Treated	- 000 tonnes	196	1,879	721	2,796
Recovered grade	- oz/ton	0.219	0.177	0.099	0.160
	- g/tonne	7.51	6.07	3.40	5.48
Gold produced	- oz (000)	47	367	78	492
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	22,772	-	1,436	24,208
Treated	- 000 tonnes	784	-	190	973
Stripping ratio	- ratio	24.34	-	7.09	21.12
Recovered grade	- oz/ton	0.182	-	0.091	0.165
	- g/tonne	6.23	-	3.13	5.66
Gold produced	- oz (000)	157	-	20	177
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	5,036	-	58,212
Placed	- 000 tonnes	690	349	-	20,912
Stripping ratio	- ratio	-	13.43	-	1.82
Recovered grade	- oz/ton	-	0.055	-	0.012
	- g/tonne	-	1.90	-	0.40
Gold placed	- oz (000)	-	21	-	272
Gold produced	- oz (000)	15	21	-	247
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	18.21	14.22	11.45	37.46
TOTAL					
Subsidiaries' gold produced	- oz (000)	219	388	98	247
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	219	388	98	247
Minority gold produced	- oz (000)	18	-	-	49
Subsidiaries' gold sold	- oz (000)	229	382	97	247
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	229	382	97	247
Minority gold sold	- oz (000)	19	-	33	51
Spot price	- \$/oz	1,668	1,668	1,668	1,668
Price received	- \$/oz sold	1,671	1,662	1,669	1,658
All-in sustaining cost (excluding stockpile write offs)	- \$/oz sold	935	1,114	1,168	817
Total cash costs	- \$/oz produced	576	696	821	638
Total production costs	- \$/oz produced	759	1,037	958	804

⁽¹⁾ AngloGold Ashanti acquired the remaining 50% stake in Serra Grande with an effective reporting date of 1 July 2012.

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS - YEAR ENDED DECEMBER 2012 \$'m	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Brasil Mineração	Serra Grande 50% attributable ⁽¹⁾	Cripple Creek & Victor	Other	Non-controlling interests	Americas
Gold income received	366	635	162	409	-	83	1,656
Cash costs	(206)	(290)	(80)	(225)	(3)	(44)	(848)
By-products revenue	80	20	-	-	-	7	106
Total cash costs	(126)	(270)	(80)	(225)	(3)	(38)	(742)
Retrenchment costs	(1)	(2)	-	-	-	-	(4)
Rehabilitation and other non-cash costs	(6)	(17)	4	(9)	(2)	(1)	(31)
Amortisation of assets	(33)	(113)	(17)	(41)	-	(10)	(213)
Total production costs	(166)	(402)	(94)	(274)	(4)	(49)	(989)
Inventory change	(3)	1	(3)	76	-	(1)	69
Cost of sales	(170)	(401)	(96)	(199)	(4)	(50)	(920)
Adjusted gross profit (loss)	196	233	66	210	(4)	33	736
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	196	233	66	211	(4)	33	736
Corporate and other income (costs)	(1)	(17)	(2)	-	(20)	-	(41)
Exploration and evaluation costs	(5)	(26)	(2)	-	(114)	(1)	(149)
Intercompany transactions	-	(1)	-	-	(1)	-	(2)
Special items	2	-	-	-	(18)	-	(17)
Operating profit (loss)	192	189	61	211	(158)	32	527
Retrenchment costs	1	2	-	-	-	-	4
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Loss on realised other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	-	1	-	-	1	-	2
Special items	-	-	-	-	2	-	2
Share of associates' EBIT	-	-	-	-	(44)	-	(44)
EBIT	192	192	61	210	(197)	32	490
Amortisation of assets	33	113	17	41	-	10	213
Share of associates' amortisation	-	-	-	-	-	-	-
EBITDA	226	305	78	251	(198)	42	704
Sustaining Ore reserve development capital	14	44	14	-	-	4	76
Sustaining Stay-in-business capital	57	63	16	16	5	6	166
Project capital	16	55	3	84	6	3	167
Total capital expenditure	88	162	33	100	11	13	409

⁽¹⁾ AngloGold Ashanti acquired the remaining 50% stake in Serra Grande with an effective reporting date of 1 July 2012.

Roundings of figures may result in computational discrepancies.