



## **CONFLICT-FREE GOLD REPORT 2016**

AngloGold Ashanti acknowledges that our licence to operate means that we need to demonstrate that we have extracted gold in a manner that does not fuel conflict. We take this responsibility seriously and as such adopted the World Gold Council's *Conflict-Free Gold Standard* (the Standard) and first reported on our conformance to the Standard in our 2013 report.

Although AngloGold Ashanti resigned from the World Gold Council during 2014 and re-joined in February 2017, we had resolved to continue conforming to the Standard and will continue to do so, except that we may not always seek independent assurance of this Conflict-Free Gold Report. However, our annual Sustainable Development Report, which includes aspects also covered here, is subject to independent, external assurance. We also commit to having this report subjected to the rigorous scrutiny of our Group Internal Audit department.

This Conflict-Free Gold Report summarises how we conform to the requirements of the Standard for the year-ended 31 December 2016.

### **Reporting boundary**

The reporting boundary of this Report includes all mining and processing operations over which AngloGold Ashanti has direct control. This is consistent with the non-financial reporting boundaries that we apply in our annual Sustainability Report and Annual Integrated Report.

### **The Standard's requirements**

The Standard comprises Parts A–E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) in the 2013, 2014, 2015 or 2016 editions of the *Conflict Barometer* published the following year by the Heidelberg Institute for International Conflict Research are classified as 'conflict-affected or high-risk'. Such operations must complete all remaining assessments in



Parts B–E of the Standard. For operations not considered in a ‘conflict-affected or high-risk’ area and where the company does not transport gold while in its custody, the remaining assessments are of Parts D and E.

### **AngloGold Ashanti’s evaluation**

Following our Part A – Conflict Assessment, we concluded that we did not breach any international sanctions and that none of our mines or transport routes are located in ‘conflict-affected or high-risk’ areas. Parts of Brazil are ranked 4 (drug trafficking related) in the 2016 Conflict Barometer, but mainly centred around drug trafficking in the country centred around major cities e.g. Rio de Janeiro and Sao Paulo, which has not had an impact on our operations.

No Deviations from Conformance with the Standard arose during the reporting period.

We also complied with Part D – Externally Sourced Gold Assessment as we do not source gold from third parties, and implemented the appropriate Management Statement of Conformance documentation to accompany gold being dispatched at operations as required in Part E.

A summary of our methodology for preparing the Conflict-Free Gold Report in accordance with the Standard was set out in our [2013 Sustainability Report](#). The Standard includes several areas where evidence of public disclosure is required.

The following information can be viewed on our website:

- [Public commitment to human rights](#)
- [Disclosure of payments to governments and government entities](#)
- [Processes in place through which local stakeholders can raise concerns](#)

In conclusion, AngloGold Ashanti was in conformance with the criteria set out in the *Conflict-Free Gold Standard* for the reporting year ended 31 December 2016, except for the requirement for independent assurance.

Feedback or queries on any aspect of this report may be submitted to [sustainability@anglogoldashanti.com](mailto:sustainability@anglogoldashanti.com).