



AngloGold Ashanti Limited  
(Incorporated in the Republic of South Africa)  
Reg. No. 1944/017354/06  
ISIN: ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU  
("AngloGold Ashanti" or the "Company")

4 March 2016

## NEWS RELEASE

### **AngloGold Ashanti and Anglo American South Africa Settle Stand-Alone Silicosis Claims**

**(JOHANNESBURG – PRESS RELEASE)** -- AngloGold Ashanti announces that together with Anglo American South Africa, the companies have concluded an agreement which resolves fully and finally stand-alone silicosis claims. The settlement relates to the approximately 4,400 separate claims which were instituted against Anglo American South Africa and included in this figure are the roughly 1,200 separate claims against AngloGold Ashanti.

The settlement has been reached without admission of liability by AngloGold Ashanti and Anglo American South Africa and the terms of the agreement remain confidential. Both companies will contribute, in stages, toward a total amount of up to R464 million (about \$30 million\*), which will be placed in an independent trust. The trust, administered by trustees, will determine medical and other eligibility and compensation to claimants with the funds available. Compensation will be determined at the discretion of the trustees, and will be based upon the agreed guiding principles set out in the trust deed.

"AngloGold Ashanti believes that agreeing settlement terms is in the best interests of the claimants, their families, and the company," AngloGold Ashanti Chief Executive Officer, Srinivasan Venkatakrisnan (Venkat), said. "Both companies and the plaintiffs have a common interest in settling this highly-complex case that could take several years to resolve through litigation."

It should be noted that this settlement agreement is not related to the pending class action certification application that is currently before the courts. The court is still to determine whether or not a class action law suit is the appropriate way to hear this action. The judgment on this matter is still pending.

Occupation lung disease (OLD) is an issue that the mining industry acknowledges is of significant importance for the sector and the country. Both companies, along with several of their industry peers, have also convened a working group to address issues relating to compensation and medical care for OLD in the gold mining industry in South Africa. The

companies in this working group are in the process of engaging all stakeholders in order to cooperate in the design and implementation of a comprehensive solution to compensation for OLD that is both fair to past, present and future gold mining employees, and also sustainable for the sector.

\*based on exchange rate of R15.50 per dollar

## Ends

## Contacts

### Media

Chris Nthite +27 11 637 6388/+27 83 301 2481  
Stewart Bailey +27 81 032 2563 / +27 11 637 6031  
General inquiries

cnthite@anglogoldashanti.com  
sbailey@anglogoldashanti.com  
media@anglogoldashanti.com

### Forward-Looking Information and Non-GAAP Financial Measures

*Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs, all-in sustaining costs, all-in costs, cost savings and other operating results, return on equity, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions, dispositions or joint venture transactions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental health and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition.*

*These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements and forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, and business and operational risk management.*

*For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F for the year ended 31 December 2014, which was filed with the United States Securities and Exchange Commission ("SEC") on 2 April 2015. These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.*

*This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use. AngloGold Ashanti posts information that is important to investors on the main page of its website at [www.anglogoldashanti.com](http://www.anglogoldashanti.com) and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.*

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