



AngloGold Ashanti Limited  
(Incorporated in the Republic of South Africa)  
Reg. No. 1944/017354/06  
ISIN No. ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU

1 July 2014

## NEWS RELEASE

### ANGLOGOLD ASHANTI COMPLETES SALE OF NAVACHAB MINE

(JOHANNESBURG – PRESS RELEASE) - AngloGold Ashanti is pleased to announce completion of its sale of AngloGold Ashanti Namibia (Proprietary) Limited, a wholly owned subsidiary which owns the Navachab Gold Mine, to QKR Corporation Limited. The transaction, announced on 10 February this year, was concluded on 30 June after all conditions precedent were met and the monies paid.

*“We’re pleased to have closed this sale, as we focus on optimising our global portfolio to deliver improved cash flow and returns,” said AngloGold Ashanti Executive Vice President Strategy & Business Development Charles Carter. “We thank the Government of Namibia and the Navachab team for the smooth handover to QKR, who we wish well as they take the mine forward.”*

#### Further information on Navachab

Navachab was owned and operated by AngloGold Ashanti since the company was formed in 1998. As at 31 December 2013, Navachab had gold Mineral Resources of 3.91 million ounces and gold Ore Reserves of 1.92 million ounces. In the year ended 31 December 2013, Navachab produced 63,000 ounces of gold at a cash cost of US\$691 per ounce and an all-in-sustaining cost of US\$781 per ounce.

#### Financial Advisers to AngloGold Ashanti

CIBC World Markets plc

#### Legal Advisers to AngloGold Ashanti

ENS Africa

#### Sponsor to AngloGold Ashanti

UBS South Africa (Pty) Limited

### ENDS

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This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use. AngloGold Ashanti posts information that is important to investors on the main page of its website at [www.anglogoldashanti.com](http://www.anglogoldashanti.com) and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

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