



# ANGLOGOLD ASHANTI

**AngloGold Ashanti Limited**

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## News Release

16 September 2013

### **AngloGold Ashanti suspends mining activities at Yatela**

(ANGLOGOLD ASHANTI) – AngloGold Ashanti (40%); IAMGOLD (40%) and the government of Mali (20%), have announced the decision to suspend mining excavation activities at the Yatela gold mine in Mali effective September 30, 2013.

This decision reflects a combination of factors, including miner safety in the pit, the drop in the spot price of gold and the reduction in profit margin. Although a process of gradual dismantling of the site is planned for September 30, 2013, processing of heap leach pads and ore already mined will continue until the end of 2016, since the end of the mining activities does not yet mean the end of the mine.

This decision will result in the conclusion of contractual arrangements with Yatela's mining contractors (AMS & BME). AngloGold Ashanti, as the mine operator, will focus on compliance with all regulations governing any possible reduction of its staff.

Yatela's community development activities will not be affected by the conclusion of mining activities. A new plan for social development focusing on the expansion and marketing of community development and current socio-economic projects is being developed.

All discussions relating to Yatela closure plan will continue under the supervision of the Yatela National Closure Commission until final agreement.

Ludwig Eybers, Senior Vice President: Continental Africa Region, said: "AngloGold Ashanti has always appreciated the open dialogue with our host community, with the government of Mali and with our partner IAMGOLD. We will continue this positive engagement as we move this next phase at Yatela."

The Yatela SA Mine Project started in 1997. The mining license was issued in 2000 and the first gold poured in 2001. The initial planned life of mine was six years, and thus its closure was planned for 2007. Following various geological studies conducted by the company within the permit area, other economically exploitable deposits were discovered, and this extended the life of the mine and led Yatela SA to defer the closure date several times.

## About Yatela mine

Yatela is 80% owned by the Sadiola Exploration Company Limited, a joint venture between AngloGold Ashanti (40%), IAMGOLD (40%) and the government of Mali (20%). The Yatela mine is situated over 600 kilometres north-west of the Malian capital of Bamako, about 25 kilometres north of the Sadiola mine and approximately 50km south-southwest of the regional capital Kayes. This operation has traditionally extracted ore from a number of pits including the Yatela main pit, Alamoutala, four Alamoutala satellite pits, KW18 and the northwest extension.

In 2012, Yatela produced 29,000oz, which contributed 0.7% (2011: 5.8%) to group annual production and 2% to that of the Continental Africa region. The mine employed an average of 1,061 people. As at 31 December 2012, Yatela had a Mineral Resource of 0.09Moz and an Ore Reserve of 0.03Moz.

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