

25 February 2019

## NEWS RELEASE

### DEALINGS IN SECURITIES BY AN EXECUTIVE DIRECTOR OF ANGLOGOLD ASHANTI LIMITED

In terms of JSE Listings Requirement 3.63, AngloGold Ashanti gives notice that an Executive Director has dealt in securities of the Company, after having received clearance to do so in terms of JSE Listings Requirement 3.66.

The transactions were pursuant to a sign-on award. In terms of the award, the executive director will receive AngloGold Ashanti shares to the value of US\$2,800,000. 50% of the award vested on 31 January 2019, and two equal tranches of US\$700,000 each will vest on 31 January 2020 and 31 January 2021 respectively.

The number of shares allocated has been calculated using the five-day volume weighted average price of the JSE AngloGold Ashanti share price as well as the five-day USD/ZAR exchange rate prior to 1 September 2018.

Vesting date	Value of Shares (USD)	Value of Shares (ZAR) <sup>(1)</sup>	Number of AGA shares <sup>(2)</sup>
January 2019	1,400,000	20,188,000	175,877
January 2020	700,000	10,094,000	87,939
January 2021	700,000	10,094,000	87,939
<b>TOTAL</b>	<b>2,800,000</b>	<b>40,376,000</b>	<b>351,755</b>

<sup>(1)</sup> Exchange rate five-day USD/ZAR exchange rate prior to 1 September 2018: 1 USD: 14.42 ZAR

<sup>(2)</sup> JSE five-day VWAP prior to 1 September 2018: 114.7845

The Company has awarded the first tranche of the sign-on bonus to the executive director as detailed below, following an on-market purchase of AngloGold Ashanti shares by the Company:

Name of director	Kelvin Dushnisky
Name of company	AngloGold Ashanti Limited
Nature of transaction	Off market award of the first tranche of the sign-on bonus
Class of security	Ordinary shares
Date of transaction	20 February 2019
Number of shares purchased and awarded	40,877
Price per share	R220.7241
Value of transaction (excluding brokerage and other fees)	R9,022,539.04

Date of transaction	21 February 2019
Number of shares purchased and awarded	135,000
Price per share	R218.6826
Value of transaction (excluding brokerage and other fees)	R29,522,151.00
Nature and extent of interest	Direct beneficial
Prior clearance to deal	Obtained

## ENDS

Johannesburg

JSE Sponsor: The Standard Bank of South Africa Limited

## CONTACTS

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This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use.

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