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news release

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ANGLOGOLD ASHANTI LIMITED AND RANDGOLD RESOURCES JOINTLY ACQUIRE A FURTHER 20% OF THE MOTO GOLD PROJECT INCREASING THEIR INTEREST TO 90%

AngloGold Ashanti is pleased to announce that, together with Randgold Resources Limited, they have jointly entered into an agreement with OKIMO to purchase two-thirds of OKIMO's current 30% stake in the Moto gold project for US\$113.6 million (AngloGold Ashanti therefore acquiring an effective additional 10% interest for US\$56.8 million).

This follows the announcement on 15 October 2009 that, together with Randgold, it had completed the acquisition of Moto Goldmines, the gold exploration and development company which has a 70% interest in the project. OKIMO is a Congolese parastatal entity.

Following completion of the transaction, Randgold and AngloGold will together hold a 90% interest in the project, and OKIMO will hold the remaining 10% stake, maintaining the continued vested interest of the Government of the Democratic Republic of the Congo (the "DRC") in the Moto Gold Project.

"This increases our participation in the Moto Gold project, which is an important part of our future growth plans," said AngloGold Ashanti CEO Mark Cutifani. "We look forward to working closely with the DRC Government and continuing our successful, decade-long partnership with Randgold to bring resource to account."

Finalisation of the acquisition is dependent on the fulfillment of certain conditions precedent, including South African Reserve Bank approval for AngloGold Ashanti, shareholder approval for Randgold and the delivery by the Government of the DRC of a notification letter regarding a meeting of the Cabinet of the DRC confirming that the acquisition is in accordance with DRC law.

The acquisition will be effected through the purchase from OKIMO of 20% of the issued share capital of Kibali Goldmines which will be held through Kibali (Jersey) Limited, a company that is jointly owned by AngloGold Ashanti and Randgold and the same vehicle which holds AngloGold Ashanti and Randgold's recently acquired joint venture interests in Moto.

AngloGold Ashanti and Randgold have secured certain undertakings and commitments from the Government of the DRC in respect of Kibali's exploitation permits and licenses, as well as the existing DRC mining legislation and the fiscal regime under which the project will operate under a protocol to be entered into between Moto, Kibali (Jersey) Limited and the Government of the DRC and a declaration from the Government of the DRC.

In terms of this protocol:

1. the renewal of all the exploitation permits held by Kibali Goldmines will be authorised by the Government of the DRC subject to compliance with the provisions of the DRC mining legislation;
2. for so long as the Moto Gold Project is in commercial production and provided that Kibali Goldmines complies with the DRC mining legislation, all exploitation permits held by Kibali Goldmines shall be renewed on their earliest renewal dates; and

3. the Government of the DRC acknowledges that no further payment shall be required in relation to the acquisition of Moto by AngloGold Ashanti and Randgold.

Under the protocol, Moto will make a payment to the Government of the DRC and OKIMO of US\$4.5 million within three business days of the delivery of certain documents by the Government of the DRC and OKIMO which are conditions to the acquisition and which should take place within 10 business days of entering into the agreement with OKIMO.

Under the declaration, AngloGold Ashanti and Randgold have secured additional support from the Government of the DRC, in terms of which, amongst other matters, the DRC government acknowledges the acquisition and the protocol and their terms, confirms that the current DRC mining legislation is in full force and effect and that there are no proposals to amend it, and that DRC mining legislation contains the totality of the taxes, royalties and other fees payable to the government and guarantees the stability of these provisions.

The acquisition increases AngloGold Ashanti's Ore Reserves and Mineral Resources. Based on the feasibility study completed in March 2009 by Moto, the acquisition (of an additional 10% interest in Kibali Goldmines), in conjunction with the acquisition of 50% of Moto completed earlier this month, will increase AngloGold Ashanti's existing attributable Ore Reserves by 2.5Moz and its existing attributable Mineral Resources by approximately 10.1Moz.

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