



AngloGold Ashanti Limited \ (Incorporated in the Republic of South Africa)
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news release

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ANGLOGOLD ASHANTI MARKET UPDATE

AngloGold Ashanti expects first-quarter production of approximately 1.1 million ounces, 2.5 percent below previous guidance of 1.13 million ounces and this is anticipated to have a proportionate impact on per unit cash costs.

The shortfall in output is due primarily to the slow start-up of the company's South African mines following the traditional Christmas break, as well as stoppages undertaken by management to improve safety. AngloGold Ashanti's Geita mine also experienced a plant breakdown which contributed to lower production volumes. These issues have now been resolved and all other mines either achieved or exceeded their first-quarter targets with strong performances from Sunrise Dam, Siguiri and Obuasi, which is successfully achieving its turnaround targets.

Full-year guidance remains unchanged at 4.9 million to 5.0 million ounces at a total cash cost of \$435 to \$450 an ounce, based on these previously stated assumptions: R9.75/\$, A\$0.675/\$, BRL2.25/\$, Argentinean pesos 3.65/\$ and fuel at US\$50 per barrel.

"We've successfully addressed a number of challenges in the first quarter, while continuing our drive to improve safety," Chief Executive Officer Mark Cutifani said. "I'm confident that we remain well placed to meet our objectives for the year."

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