



AngloGold Ashanti Limited \ (Incorporated in the Republic of South Africa)
(Reg. No.1944/017354/06) \ ISIN Number: ZAE00043485 \ NYSE symbol: AU \ JSE share code: ANG
Corporate Affairs Department: \ 3rd Floor \ 76 Jeppe Street \ Johannesburg \ 2001 \ South Africa
Tel +27 (0)11 637 6317 \ Fax +27 (0)11 637 6399/6400 \ www.AngloGoldAshanti.com

news release

25 November 2009

UPDATE ON THE SALE OF TAU LEKOA MINE TO SIMMER & JACK MINES LIMITED

On 17 February 2009 AngloGold Ashanti announced the sale of its Tau Lekoa mine, together with the adjacent Weltevreden and Goedgenoeg project areas near Orkney to Simmer and Jack Mines Limited. At the time, it was anticipated that the earliest effective date of the sale would be around 1 January 2010, although the sale agreement did contemplate a possible end date of 31 March 2010 which could be extended by agreement between the parties.

At this stage, all suspensive conditions to the sale have been fulfilled except for the approval of the Department of Mineral Resources (DMR) of the transfer of the applicable mining rights. The application for the transfer has been submitted, and DMR approval is now expected to occur sometime during 2010.

The anticipated earliest sale completion date of 31 December 2009 will, as a result, not be achieved and the duration of the interim period provided for in the sale agreement will therefore be extended. The parties are currently in discussion regarding the most appropriate arrangements in operating the mine during the extended interim period. A further announcement to outline the details of these arrangements will be made once these terms are finally decided. The parties also continue to work closely with the DMR to ensure the sale is completed as soon as possible.

ENDS

Contacts

Alan Fine
Joanne Jones

Tel:
+27 (0) 11 637 6383
+27 (0) 11 637 6813

Mobile:
+ 27 (0) 83 325 0757
+27 (0) 82 896 0306

E-mail:
afine@anglogoldashanti.com
jjones@AngloGoldAshanti.com

Certain statements made in this communication, including, without limitation, those concerning AngloGold Ashanti's strategy to reduce its gold hedging position including the extent and effects of the reduction, the economic outlook for the gold mining industry, expectations regarding gold prices, production, cash costs and other operating results, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the completion and commencement of commercial operations of certain of AngloGold Ashanti's exploration and production projects and completion of acquisitions and dispositions, AngloGold Ashanti's liquidity and capital resources, and expenditure and the outcome and consequences of any pending litigation proceedings, contain certain forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management. For a discussion of such factors, refer to AngloGold Ashanti's annual report for the year ended 31 December 2008, which was distributed to shareholders on 27 March 2009 and the company's annual report on Form 20-F, filed with the Securities and Exchange Commission in the United States on May 5, 2009 as amended on May 6, 2009. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.