

Summary of operations by mine

For the six months ended 30 June 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(1)
By-product revenue	—
Realised gain (loss) on other commodity contracts	—
Amortisation of tangible and intangible assets	(1)
Adjusted for decommissioning amortisation	—
Lease payment sustaining	2
Corporate administration and marketing related to current operations	37
Inventory writedown to net realisable value and other stockpile adjustments	—
Sustaining exploration and study costs	—
Total sustaining capital expenditure	—
Amortisation relating to inventory	—
All-in sustaining costs	37
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	37
All-in sustaining costs	37
Non-sustaining Project capex	—
Non-sustaining lease payments	—
Technology improvements	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Corporate and social responsibility costs not related to current operations	2
Other provisions	—
All-in costs	39
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	39
Gold sold - oz (000)⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion (excluding pre-production ounces).

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US Dollar amount and gold produced in ounces.

⁽⁴⁾ Refer to Segmental reporting.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational differences.

For the six months ended 30 June 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(1)
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	—
Amortisation of tangible assets	(1)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(1)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion (excluding pre-production ounces).

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US Dollar amount and gold produced in ounces.

⁽⁴⁾ Refer to Segmental reporting.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational differences.

For the six months ended 30 June 2021

Operations in Africa (DRC, Mali, Ghana, Guinea and Tanzania)

(in \$ millions, except as otherwise noted)

	DRC	JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali		Iduapriem	Obuasi	Siguiri	Geita		
All-in sustaining costs								
Cost of sales per segmental information⁽⁴⁾	178	178	126	116	187	262	—	691
By-product revenue	(1)	(1)	—	(1)	—	(1)	—	(2)
Realised gain (loss) on other commodity contracts	—	—	—	—	—	—	—	—
Amortisation of tangible and intangible assets	(49)	(49)	(8)	(11)	(22)	(36)	—	(77)
Adjusted for decommissioning amortisation	—	—	—	—	—	1	—	1
Lease payment sustaining	5	5	—	—	1	9	—	10
Corporate administration and marketing related to current operations	—	—	—	—	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	2	—	—	2
Total sustaining capital expenditure	31	31	44	15	4	21	1	85
Amortisation relating to inventory	—	—	—	—	—	—	—	—
All-in sustaining costs	164	164	162	119	172	256	1	710
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(26)	—	—	(26)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	164	164	162	119	146	256	1	684
All-in sustaining costs	164	164	162	119	172	256	1	710
Non-sustaining Project capex	—	—	—	77	8	25	—	110
Non-sustaining lease payments	—	—	—	—	—	1	—	1
Technology improvements	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	1	1	1	1	1	—	—	3
Care and maintenance costs	—	—	—	13	—	—	—	13
Corporate and social responsibility costs not related to current operations	1	1	—	—	—	—	—	—
Other provisions	—	—	—	—	—	—	—	—
All-in costs	166	166	163	210	181	282	1	837
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(27)	—	—	(27)
All-in costs adjusted for non-controlling interests and non-gold producing companies	166	166	163	210	154	282	1	810
Gold sold - oz (000)⁽²⁾	179	179	103	91	119	242	—	555
All-in sustaining cost per unit - \$/oz⁽³⁾	919	919	1,573	1,316	1,225	1,059	—	1,233
All-in cost per unit - \$/oz⁽³⁾	927	929	1,582	2,314	1,290	1,161	—	1,457

For the six months ended 30 June 2021

Operations in Africa (DRC, Mali, Ghana, Guinea and Tanzania)

(in \$ millions, except as otherwise noted)

	DRC	JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali		Iduapriem	Obuasi	Siguiri	Geita		
Total cash costs								
Cost of sales per segmental information ⁽⁴⁾	178	178	126	116	187	262	—	691
By-product revenue	(1)	(1)	—	(1)	—	(1)	—	(2)
Inventory change	(1)	(1)	(2)	(11)	(3)	(5)	—	(21)
Amortisation of intangible assets	—	—	—	(1)	—	—	—	(1)
Amortisation of tangible assets	(49)	(49)	(8)	(10)	(22)	(36)	—	(76)
Rehabilitation and other non-cash costs	(3)	(3)	(1)	(8)	5	(8)	—	(12)
Retrenchment costs	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	124	124	115	85	167	212	—	579
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(25)	—	—	(25)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	124	124	115	85	142	212	—	554
Gold produced - oz (000) ⁽²⁾	177	177	101	85	117	237	—	540
Total cash costs per unit - \$/oz⁽³⁾	699	699	1,134	999	1,214	898	—	1,027

For the six months ended 30 June 2021

Operations in Australia and the Americas (Argentina and Brazil)

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	176	155	15	346	115	195	53	1	364
By-product revenue	(1)	(1)	—	(2)	(40)	(10)	—	—	(50)
Realised gain (loss) on other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible and intangible assets	(25)	(37)	(1)	(63)	(11)	(49)	(11)	(1)	(72)
Adjusted for decommissioning amortisation	1	—	—	1	—	(1)	—	—	(1)
Lease payment sustaining	6	6	1	13	—	7	2	—	9
Corporate administration and marketing related to current operations	—	—	—	—	—	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1
Total sustaining capital expenditure	23	62	—	85	11	72	26	—	109
Amortisation relating to inventory	—	—	—	—	(1)	(1)	—	—	(2)
All-in sustaining costs	180	185	15	380	75	213	70	—	358
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	180	185	15	380	69	213	70	—	352
All-in sustaining costs	180	185	15	380	75	213	70	—	358
Non-sustaining Project capex	15	—	—	15	—	—	—	25	25
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Technology improvements	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	6	3	10	19	—	2	2	31	35
Care and maintenance	—	—	—	—	—	—	—	—	—
Corporate and social responsibility costs not related to current operations	—	—	—	—	—	4	1	—	5
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	201	188	25	414	75	219	73	56	423
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)
All-in costs adjusted for non-controlling interests and non-gold producing companies	201	188	25	414	69	219	73	56	417
Gold sold - oz (000)⁽²⁾	102	118	—	220	67	153	40	—	260
All-in sustaining cost per unit - \$/oz⁽³⁾	1,765	1,571	—	1,725	1,034	1,399	1,818	—	1,371
All-in cost per unit - \$/oz⁽³⁾	1,972	1,592	—	1,880	1,034	1,442	1,893	—	1,626

For the six months ended 30 June 2021

Operations in Australia and the Americas (Argentina and Brazil)

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽⁴⁾	176	155	15	346	115	195	53	1	364
By-product revenue	(1)	(1)	—	(2)	(40)	(10)	—	—	(50)
Inventory change	(1)	6	—	5	6	(2)	1	—	5
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
Amortisation of tangible assets	(25)	(37)	(1)	(63)	(11)	(49)	(11)	(1)	(72)
Rehabilitation and other non-cash costs	1	2	(1)	2	(2)	1	—	(1)	(2)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)
Total cash costs net of by-product revenue	150	125	13	288	68	134	43	(1)	244
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(5)	—	—	—	(5)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	150	125	13	288	63	134	43	(1)	239
Gold produced - oz (000) ⁽²⁾	102	120	—	222	72	151	38	—	261
Total cash costs per unit - \$/oz ⁽³⁾	1,469	1,039	—	1,296	872	889	1,129	—	923

For the six months ended 30 June 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	178	1,400
By-product revenue	(1)	(54)
Realised gain (loss) on other commodity contracts	—	—
Amortisation of tangible and intangible assets	(49)	(213)
Adjusted for decommissioning amortisation	—	1
Lease payment sustaining	5	34
Corporate administration and marketing related to current operations	—	37
Inventory writedown to net realisable value and other stockpile adjustments	—	—
Sustaining exploration and study costs	—	3
Total sustaining capital expenditure	31	279
Amortisation relating to inventory	—	(2)
All-in sustaining costs	164	1,485
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(31)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	164	1,454
All-in sustaining costs	164	1,485
Non-sustaining Project capex	—	150
Non-sustaining lease payments	—	1
Technology improvements	—	—
Non-sustaining exploration and study costs	1	57
Care and maintenance costs	—	13
Corporate and social responsibility costs not related to current operations	1	7
Other provisions	—	—
All-in costs	166	1,713
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(33)
All-in costs adjusted for non-controlling interests and non-gold producing companies	166	1,680
Gold sold - oz (000)⁽²⁾	179	1,035
All-in sustaining cost per unit - \$/oz⁽³⁾	919	1,405
All-in cost per unit - \$/oz⁽³⁾	929	1,623

For the six months ended 30 June 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	178	1,400
By-product revenue	(1)	(54)
Inventory change	(1)	(11)
Amortisation of intangible assets	—	(1)
Amortisation of tangible assets	(49)	(212)
Rehabilitation and other non-cash costs	(3)	(12)
Retrenchment costs	—	(1)
Total cash costs net of by-product revenue	124	1,109
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(30)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	124	1,079
Gold produced - oz (000)⁽²⁾	177	1,023
Total cash costs per unit - \$/oz⁽³⁾	699	1,055

For the six months ended 30 June 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(9)
By-product revenue	—
Realised gain (loss) on other commodity contracts	4
Amortisation of tangible and intangible assets	(1)
Adjusted for decommissioning amortisation	—
Lease payment sustaining	1
Corporate administration and marketing related to current operations	36
Inventory writedown to net realisable value and other stockpile adjustments	—
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
Amortisation relating to inventory	—
All-in sustaining costs	32
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	32
All-in sustaining costs	32
Non-sustaining Project capex	—
Non-sustaining lease payments	—
Technology improvements	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Corporate and social responsibility costs not related to current operations	3
Other provisions	—
All-in costs	35
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	35
Gold sold - oz (000)⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion (excluding pre-production ounces).

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US Dollar amount and gold produced in ounces.

⁽⁴⁾ Refer to Segmental reporting.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational differences.

For the six months ended 30 June 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(9)
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	—
Amortisation of tangible assets	(1)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
Total cash costs net of by-product revenue	(10)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(10)
Gold produced - oz (000)⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion (excluding pre-production ounces).

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US Dollar amount and gold produced in ounces.

⁽⁴⁾ Refer to Segmental reporting.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational differences.

For the six months ended 30 June 2020

Operations in Africa (DRC, Mali, Ghana, Guinea and Tanzania)

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	164	—	—	164	147	—	169	266	(1)	581
By-product revenue	(1)	—	—	(1)	—	—	—	(1)	—	(1)
Realised gain (loss) on other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible and intangible assets	(51)	—	—	(51)	(40)	—	(19)	(75)	—	(135)
Adjusted for decommissioning amortisation	—	—	—	—	—	—	—	2	—	2
Lease payment sustaining	1	—	—	1	—	—	—	9	—	9
Corporate administration and marketing related to current operations	—	—	—	—	—	—	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—	—	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	1	—	1	4	—	6
Total sustaining capital expenditure	35	—	—	35	18	—	11	29	—	59
Amortisation relating to inventory	—	—	—	—	—	—	—	—	—	—
All-in sustaining costs	149	—	—	149	126	—	163	233	(1)	522
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(24)	—	—	(24)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	149	—	—	149	126	—	138	233	(1)	497
All-in sustaining costs	149	—	—	149	126	—	163	233	(1)	522
Non-sustaining Project capex	—	—	—	—	—	93	1	—	—	94
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Technology improvements	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	1	—	—	1	1	1	2	1	—	5
Care and maintenance costs	—	—	—	—	—	—	—	—	—	—
Corporate and social responsibility costs not related to current operations	—	(4)	(2)	(7)	—	4	—	—	—	4
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	150	(4)	(2)	143	128	99	166	234	(1)	626
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(25)	—	—	(25)
All-in costs adjusted for non-controlling interests and non-gold producing companies	150	(4)	(2)	143	128	99	141	234	(1)	601
Gold sold - oz (000)⁽²⁾	184	—	—	184	137	—	101	326	—	564
All-in sustaining cost per unit - \$/oz⁽³⁾	811	—	—	812	921	—	1,369	716	—	882
All-in cost per unit - \$/oz⁽³⁾	816	—	—	780	930	—	1,395	719	—	1,066

For the six months ended 30 June 2020

Operations in Africa (DRC, Mali, Ghana, Guinea and Tanzania)

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Sigiri	Geita		
Total cash costs										
Cost of sales per segmental information ⁽⁴⁾	164	—	—	164	147	—	169	266	(1)	581
By-product revenue	(1)	—	—	(1)	—	—	—	(1)	—	(1)
Inventory change	(3)	—	—	(3)	(1)	—	(4)	(15)	—	(20)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible assets	(51)	—	—	(51)	(40)	—	(19)	(75)	—	(135)
Rehabilitation and other non-cash costs	(2)	—	—	(2)	(4)	—	(5)	(4)	—	(13)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	108	—	—	108	101	—	141	171	(1)	412
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	—	—	(21)	—	—	(21)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	108	—	—	108	101	—	120	171	(1)	391
Gold produced - oz (000) ⁽²⁾	181	—	—	181	137	—	98	307	—	541
Total cash costs per unit - \$/oz ⁽³⁾	594	—	—	594	743	—	1,217	557	—	722

For the six months ended 30 June 2020

Operations in Australia and the Americas (Argentina and Brazil)

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	153	165	13	331	144	192	50	1	387
By-product revenue	—	(1)	—	(1)	(36)	(8)	—	—	(44)
Realised gain (loss) on other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible and intangible assets	(26)	(44)	(1)	(70)	(13)	(46)	(12)	—	(71)
Adjusted for decommissioning amortisation	1	—	—	1	—	—	—	—	—
Lease payment sustaining	5	5	—	10	—	4	—	—	5
Corporate administration and marketing related to current operations	—	—	—	—	—	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1
Total sustaining capital expenditure	20	18	—	39	10	41	15	—	66
Amortisation relating to inventory	—	—	—	—	(6)	2	—	—	(4)
All-in sustaining costs	154	144	12	310	99	185	54	1	340
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	154	144	12	310	92	185	54	1	332
All-in sustaining costs	154	144	12	310	99	185	54	1	340
Non-sustaining exploration and study costs	—	19	—	19	—	—	—	33	33
Non-sustaining lease payments	—	—	—	—	—	—	—	1	1
Technology improvements	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	11	2	8	22	—	2	1	20	24
Care and maintenance costs	—	—	—	—	—	—	—	—	—
Corporate and social responsibility costs not related to current operations	—	—	—	—	—	5	1	—	6
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	165	166	20	351	99	193	56	55	403
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)
All-in costs adjusted for non-controlling interests and non-gold producing companies	165	166	20	351	92	193	56	55	396
Gold sold - oz (000)⁽²⁾	119	147	—	266	102	156	46	—	304
All-in sustaining cost per unit - \$/oz⁽³⁾	1,288	984	—	1,166	898	1,186	1,190	—	1,091
All-in cost per unit - \$/oz⁽³⁾	1,383	1,130	—	1,320	898	1,233	1,237	—	1,304

For the six months ended 30 June 2020

Operations in Australia and the Americas (Argentina and Brazil)

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽⁴⁾	153	165	13	331	144	192	50	1	387
By-product revenue	—	(1)	—	(1)	(36)	(8)	—	—	(44)
Inventory change	(3)	(1)	—	(4)	(10)	(3)	—	—	(13)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
Amortisation of tangible assets	(26)	(44)	(1)	(70)	(13)	(46)	(12)	—	(71)
Rehabilitation and other non-cash costs	(2)	(1)	(1)	(3)	(6)	(5)	(1)	(1)	(13)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)
Total cash costs net of by-product revenue	123	118	11	252	78	130	37	—	245
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	123	118	11	252	72	130	37	—	239
Gold produced - oz (000) ⁽²⁾	116	144	—	260	92	153	45	—	290
Total cash costs per unit - \$/oz⁽³⁾	1,050	822	—	967	783	852	821	—	826

For the six months ended 30 June 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	Total Surface operations	South Africa other	Total Discontinued Operations
All-in sustaining costs				
Cost of sales per segmental information⁽⁴⁾	95	79	—	174
By-product revenue	—	—	—	—
Realised gain (loss) on other commodity contracts	—	—	—	—
Amortisation of tangible and intangible assets	—	—	—	—
Adjusted for decommissioning amortisation	—	—	—	—
Lease payment sustaining	—	—	—	—
Corporate administration and marketing related to current operations	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—
Sustaining exploration and study costs	—	—	—	—
Total sustaining capital expenditure	15	4	—	20
Amortisation relating to inventory	—	—	—	—
All-in sustaining costs	110	82	—	193
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	110	82	—	193
All-in sustaining costs	110	82	—	193
Non-sustaining Project capex	—	—	—	—
Non-sustaining lease payments	—	—	—	—
Technology improvements	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—
Care and maintenance	—	—	11	11
Corporate and social responsibility costs not related to current operations	—	—	—	—
Other provisions	—	—	—	—
All-in costs	110	82	11	204
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	110	82	11	204
Gold sold - oz (000)⁽²⁾	78	72	—	151
All-in sustaining cost per unit - \$/oz⁽³⁾	1,398	1,139	—	1,279
All-in cost per unit - \$/oz⁽³⁾	1,399	1,139	—	1,345

For the six months ended 30 June 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	Total Surface operations	South Africa other	Total Discontinued Operations
Total cash costs				
Cost of sales per segmental information⁽⁴⁾	95	79	—	174
By-product revenue	—	—	—	—
Inventory change	(2)	(3)	—	(5)
Amortisation of intangible assets	—	—	—	—
Amortisation of tangible assets	—	—	—	—
Rehabilitation and other non-cash costs	—	—	—	1
Retrenchment costs	—	—	—	—
Total cash costs net of by-product revenue	93	76	—	168
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	93	76	—	168
Gold produced - oz (000)⁽²⁾	76	69	—	146
Total cash costs per unit - \$/oz⁽³⁾	1,218	1,087	—	1,155

For the six months ended 30 June 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	164	1,290
By-product revenue	(1)	(46)
Realised gain (loss) on other commodity contracts	—	4
Amortisation of tangible and intangible assets	(51)	(277)
Adjusted for decommissioning amortisation	—	4
Lease payment sustaining	1	26
Corporate administration and marketing related to current operations	—	36
Inventory writedown to net realisable value and other stockpile adjustments	—	—
Sustaining exploration and study costs	—	7
Total sustaining capital expenditure	35	164
Amortisation relating to inventory	—	(4)
All-in sustaining costs	149	1,202
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(32)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	149	1,171
All-in sustaining costs	149	1,202
Non-sustaining Project capex	—	147
Non-sustaining lease payments	—	1
Technology improvements	—	—
Non-sustaining exploration and study costs	1	50
Care and maintenance costs	—	—
Corporate and social responsibility costs not related to current operations	(7)	14
Other provisions	—	—
All-in costs	143	1,415
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(32)
All-in costs adjusted for non-controlling interests and non-gold producing companies	143	1,382
Gold sold - oz (000)⁽²⁾	184	1,134
All-in sustaining cost per unit - \$/oz⁽³⁾	812	1,033
All-in cost per unit - \$/oz⁽³⁾	780	1,220

For the six months ended 30 June 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	164	1,291
By-product revenue	(1)	(46)
Inventory change	(3)	(37)
Amortisation of intangible assets	—	(1)
Amortisation of tangible assets	(51)	(277)
Rehabilitation and other non-cash costs	(2)	(29)
Retrenchment costs	—	(1)
Total cash costs net of by-product revenue	108	900
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	(27)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	108	873
Gold produced - oz (000)⁽²⁾	181	1,092
Total cash costs per unit - \$/oz⁽³⁾	594	799

For the year ended 31 December 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(2)
By-product revenue	—
Realised gain (loss) on other commodity contracts	5
Amortisation of tangible and intangible assets	(2)
Adjusted for decommissioning amortisation	(1)
Lease payment	3
Corporate administration and marketing related to current operations	67
Inventory writedown to net realisable value and other stockpile adjustments	—
Sustaining exploration and study costs	1
Total sustaining capital expenditure	2
Amortisation relating to inventory	—
All-in sustaining costs	73
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	73
All-in sustaining costs	73
Non-sustaining Project capex	—
Non-sustaining lease payments	—
Technology improvements	—
Non-sustaining exploration and study costs	—
Care and maintenance costs	—
Corporate and social responsibility costs not related to current operations	9
Other provisions	—
All-in costs	82
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	82
Gold sold - oz (000)⁽²⁾	—
All-in sustaining cost - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion (excluding pre-production ounces).

(3) In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational differences.

For the year ended 31 December 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Cash costs	
Cost of sales per segmental information⁽⁴⁾	(2)
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	—
Amortisation of tangible assets	(2)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
Total cash costs net of by-product revenue	(4)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(4)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion (excluding pre-production ounces).

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US Dollar amount and gold produced in ounces.

⁽⁴⁾ Refer to Segmental reporting.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Rounding of figures may result in computational differences.

For the year ended 31 December 2020

Operations in Africa (DRC, Mali, Ghana, Guinea and Tanzania)

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	340	—	—	340	280	34	377	542	(1)	1,232
By-product revenue	(1)	—	—	(1)	(1)	—	—	(2)	—	(3)
Realised gain (loss) on other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible and intangible assets	(104)	—	—	(104)	(74)	(6)	(41)	(124)	—	(245)
Adjusted for decommissioning amortisation	1	—	—	1	1	—	—	4	—	5
Lease payment sustaining	9	—	—	9	—	—	—	17	—	17
Corporate administration and marketing related to current operations	—	—	—	—	—	—	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—	—	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	3	—	2	5	—	10
Total sustaining capital expenditure	52	—	—	52	60	7	15	80	1	163
Amortisation relating to inventory	—	—	—	—	—	—	—	—	—	—
All-in sustaining costs	296	—	—	297	269	35	353	522	—	1,179
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(53)	—	—	(53)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	296	—	—	297	269	35	300	522	—	1,126
All-in sustaining costs	296	—	—	297	269	35	353	522	—	1,179
Non-sustaining Project capex	—	—	—	—	—	161	15	7	—	183
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Technology improvements	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—	2	2	5	2	—	11
Care and maintenance costs	—	—	—	—	—	—	—	—	—	—
Corporate and social responsibility costs not related to current operations	2	6	(3)	4	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	298	6	(3)	301	271	208	373	533	—	1,385
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(56)	—	—	(56)
All-in costs adjusted for non-controlling interests and non-gold producing companies	298	6	(3)	301	271	208	317	533	—	1,329
Gold sold - oz (000)⁽²⁾	365	—	—	365	274	27	215	639	—	1,155
All-in sustaining cost - \$/oz⁽³⁾	809	—	—	810	985	1,316	1,397	814	—	975
All-in cost per unit - \$/oz⁽³⁾	817	—	—	824	992	7,731	1,476	831	—	1,149

For the year ended 31 December 2020

Operations in Africa (DRC, Mali, Ghana, Guinea and Tanzania)

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
Total cash costs										
Cost of sales per segmental information ⁽⁴⁾	340	—	—	340	280	34	377	542	(1)	1,232
By-product revenue	(1)	—	—	(1)	(1)	—	—	(2)	—	(3)
Inventory change	(1)	—	—	(1)	1	9	(1)	(12)	—	(3)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible assets	(104)	—	—	(104)	(74)	(6)	(41)	(124)	—	(245)
Rehabilitation and other non-cash costs	(4)	—	—	(4)	(6)	(2)	(9)	(5)	—	(22)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	230	—	—	230	200	35	326	399	(1)	959
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	—	—	(49)	—	—	(49)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	230	—	—	230	200	35	277	399	(1)	910
Gold produced - oz (000)⁽²⁾	364	—	—	364	275	30	215	623	—	1,143
Total cash costs per unit - \$/oz⁽³⁾	629	—	—	629	731	1,145	1,293	641	—	797

For the year ended 31 December 2020

Operations in Australia and the Americas (Argentina and Brazil)

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	342	338	25	705	269	391	102	2	764
By-product revenue	(1)	(2)	—	(3)	(82)	(17)	—	—	(99)
Realised gain (loss) on other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible and intangible assets	(64)	(94)	(2)	(160)	(26)	(109)	(27)	(1)	(163)
Adjusted for decommissioning amortisation	2	1	—	3	(7)	3	—	—	(4)
Lease payment sustaining	11	10	1	22	—	8	2	—	10
Corporate administration and marketing related to current operations	—	—	—	—	—	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—	—	—	—	—	—
Sustaining exploration and study costs	—	1	—	1	2	2	—	—	4
Total sustaining capital expenditure	50	64	—	114	31	103	33	—	167
Amortisation relating to inventory	—	—	—	—	—	—	—	—	—
All-in sustaining costs	340	318	24	682	187	381	110	1	679
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(14)	—	—	—	(14)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	340	318	24	682	173	381	110	1	665
All-in sustaining costs	340	318	24	682	187	381	110	1	679
Non-sustaining exploration and study costs	3	25	—	28	—	—	—	49	49
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Technology improvements	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	22	5	17	44	1	6	3	47	57
Care and maintenance costs	—	—	—	—	—	—	—	—	—
Corporate and social responsibility costs not related to current operations	—	—	—	—	—	8	2	—	10
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	365	348	41	754	188	395	115	97	795
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(14)	—	—	—	(14)
All-in costs adjusted for non-controlling interests and non-gold producing companies	365	348	41	754	174	395	115	97	781
Gold sold - oz (000)⁽²⁾	258	299	—	557	186	364	114	—	664
All-in sustaining cost - \$/oz⁽³⁾	1,320	1,061	—	1,225	931	1,050	953	—	1,003
All-in cost per unit - \$/oz⁽³⁾	1,417	1,164	—	1,356	934	1,091	997	—	1,179

For the year ended 31 December 2020

Operations in Australia and the Americas (Argentina and Brazil)

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽⁴⁾	342	338	25	705	269	391	102	2	764
By-product revenue	(1)	(2)	—	(3)	(82)	(17)	—	—	(99)
Inventory change	(1)	(1)	—	(2)	(16)	1	—	—	(16)
Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—
Amortisation of tangible assets	(64)	(94)	(1)	(159)	(26)	(109)	(27)	(1)	(163)
Rehabilitation and other non-cash costs	(2)	(1)	(1)	(4)	(13)	4	3	(1)	(6)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(2)
Total cash costs net of by-product revenue	274	240	22	536	132	269	77	—	478
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	274	240	22	536	122	269	77	—	468
Gold produced - oz (000) ⁽²⁾	256	298	—	554	173	362	114	—	649
Total cash costs per unit - \$/oz⁽³⁾	1,069	807	—	968	699	747	665	—	721

For the year ended 31 December 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	Total Surface operations	South Africa other	Total Discontinued Operations
All-in sustaining costs				
Cost of sales per segmental information⁽⁴⁾	158	124	4	287
By-product revenue	(1)	—	—	(1)
Realised gain (loss) on other commodity contracts	—	—	—	—
Amortisation of tangible and intangible assets	—	—	—	—
Adjusted for decommissioning amortisation	—	—	—	—
Lease payment sustaining	—	—	—	—
Corporate administration and marketing related to current operations	—	—	—	—
Inventory writedown to net realisable value and other stockpile adjustments	—	—	—	—
Sustaining exploration and study costs	—	—	—	—
Total sustaining capital expenditure	27	7	1	35
Amortisation relating to inventory	—	—	—	—
All-in sustaining costs	184	131	5	321
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	184	131	5	321
All-in sustaining costs	184	131	5	321
Non-sustaining Project capex	—	—	—	—
Non-sustaining lease payments	—	—	—	—
Technology improvements	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—
Care and maintenance costs	—	—	17	17
Corporate and social responsibility costs not related to current operations	—	—	—	—
Other provisions	—	—	—	—
All-in costs	184	131	22	338
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	184	131	22	338
Gold sold - oz (000)⁽²⁾	135	109	—	247
All-in sustaining cost - \$/oz⁽³⁾	1,365	1,201	—	1,296
All-in cost per unit - \$/oz⁽³⁾	1,366	1,201	—	1,367

For the year ended 31 December 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	Total Surface operations	South Africa other	Total Discontinued operations
Total cash costs				
Cost of sales per segmental information ⁽⁴⁾	158	124	4	287
By-product revenue	(1)	—	—	(1)
Inventory change	(1)	(2)	(4)	(7)
Amortisation of intangible assets	—	—	—	—
Amortisation of tangible assets	—	—	—	—
Rehabilitation and other non-cash costs	—	—	—	—
Retrenchment costs	(1)	—	—	(2)
Total cash costs net of by-product revenue	155	122	—	277
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	155	122	—	277
Gold produced - oz (000)⁽²⁾	134	107	—	241
Total cash costs per unit - \$/oz⁽³⁾	1,164	1,131	—	1,149

For the year ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	340	2,699
By-product revenue	(1)	(105)
Realised gain (loss) on other commodity contracts	—	5
Amortisation of tangible and intangible assets	(104)	(570)
Adjusted for decommissioning amortisation	1	8
Lease payment sustaining	9	52
Corporate administration and marketing related to current operations	—	67
Inventory writedown to net realisable value and other stockpile adjustments	—	—
Sustaining exploration and study costs	—	15
Total sustaining capital expenditure	52	445
Amortisation relating to inventory	—	(4)
All-in sustaining costs	297	2,612
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(67)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	297	2,545
All-in sustaining costs	297	2,612
Non-sustaining Project capex	—	260
Non-sustaining lease payments	—	2
Technology improvements	—	—
Non-sustaining exploration and study costs	—	112
Care and maintenance costs	—	—
Corporate and social responsibility costs not related to current operations	4	29
Other provisions	—	—
All-in costs	301	3,015
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(70)
All-in costs adjusted for non-controlling interests and non-gold producing companies	301	2,945
Gold sold - oz (000)⁽²⁾	365	2,376
All-in sustaining cost per unit - \$/oz⁽³⁾	810	1,072
All-in cost per unit - \$/oz⁽³⁾	824	1,240

For the year ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	340	2,699
By-product revenue	(1)	(105)
Inventory change	(1)	(21)
Amortisation of intangible assets	—	(2)
Amortisation of tangible assets	(104)	(568)
Rehabilitation and other non-cash costs	(4)	(32)
Retrenchment costs	—	(2)
Total cash costs net of by-product revenue	230	1,969
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	(59)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	230	1,910
Gold produced - oz (000)⁽²⁾	364	2,345
Total cash costs per unit - \$/oz⁽³⁾	629	815