

Conflict-Free Gold Report 2021

AngloGold Ashanti acknowledges that our license to operate means that we need to demonstrate that we have extracted gold in a manner that does not fuel conflict. We take this responsibility seriously and as such have adopted the World Gold Council's *Conflict-Free Gold Standard* (the Standard) to demonstrate our commitment to responsible mining. This Conflict-Free Gold Report summarises our conformance to the requirements of the Standard for the year-ended 31 December 2021. The Executive Committee is responsible for implementation, and it reports to the Chief Executive Officer, who has ultimate responsibility for the company's compliance.

Since re-joining the World Gold Council in February 2017, we had resolved to continue conforming to the Standard and pursue appropriate assurance of the Conflict-Free Gold Report. In addition, our annual Sustainability Report, which includes aspects also covered here, is subject to independent, external assurance <http://www.aga-reports.com/21/sr>. This report was subjected to the rigorous scrutiny of our Group Internal Audit department.

Reporting boundary

The reporting boundary of this Report includes all mining and processing operations over which AngloGold Ashanti has direct control. This is consistent with the non-financial reporting boundaries that we publicly disclose in our annual Sustainability Report and Annual Integrated Report.

The Standard's requirements

The Standard comprises Parts A–E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) in the 2021 editions of the *Conflict Barometer*, published the following year by the Heidelberg Institute for International Conflict Research, are classified as 'conflict-affected or high-risk'. Such operations must complete all remaining assessments in Parts B–E of the Standard. For operations not considered to be in a 'conflict-affected or high-risk' area, and where the company does not transport gold while in its custody, the remaining assessments required are Parts D and E.

AngloGold Ashanti's evaluation

Following our Part, A – Conflict Assessment, we concluded that we did not breach any international sanctions and that none of our mines or transport routes are located in 'conflict-affected or high-risk' areas. Parts of Brazil are ranked 4 (drug trafficking related) in the 2021 Heidelberg Conflict Barometer, but it is mainly centered around drug trafficking in the country and concentrated around major cities e.g. Rio de Janeiro and Sao Paulo, which has not had an impact on our operations.

No Deviations from Conformance with the Standard arose during the reporting period.



We also complied with Part D – Externally Sourced Gold Assessment, as we toll treated gold bearing material in Australia and Brazil.

- Our Sunrise Dam Operation (SDGM) in Western Australia toll treated gold bearing material that emanated from Matsa Resources and ore purchased in 2021 was from Red October (Matsa Resources), which is a junior mining company operating in Australia. The 2021 Heidelberg Barometer ranked Australia as a “no conflict” zone. The source of the ore is in the same area as Sunrise Dam therefore in an area of no conflict with an extremely low potential to conflict.
- In Brazil, our Queiroz plant toll treated gold bearing material extracted from waste of Vale Mining under the nº 851.355 / 1991, a copper and gold ore mining operation. The 2021 Heidelberg Barometer ranked some parts of Brazil as a “war” zone (ranked 4 on the barometer). However, Vale is in close proximity to our Brazil operations that are situated in an area ranked as a “violent crisis” zone (rated 3 on the barometer), mainly centered around drug trafficking in the country and no impact to our operations.

Appropriate management statement of conformance processes are in place, as required by Part E, evidenced by the certification of the respective refineries we deal with.

No Deviations from Conformance with the Standard arose during the reporting period.

In conclusion, AngloGold Ashanti was in conformance with the criteria set out in the *Conflict-Free Gold Standard* for the reporting year ended 31 December 2021, except for the requirement for independent assurance. A decision made to undertake the external assurance of the report in 2021 did not materialize due to COVID-19 but will be part of the implementation process for the Responsible Gold Mining Principles. This decision is in line with our public commitment to fully comply with these principles by 2022 and available on <https://www.aga-reports.com/21/>, which is mandatory to all member companies.

Feedback or queries on any aspect of this report may be submitted through any of the means outlined on our company website <https://www.anglogoldashanti.com/investors/annual-reports/>