

Supplementary report to shareholders

for the six months ended 30 June 2022

Development Sampling

for the half year ended 30 June 2022

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating Ore Reserves.				
Statistics are shown in metric units	Advanced metres (total)*	Sampled		
		Sampled	Avg. ore body	gold
		metres	thickness (cm)	Avg. g/t
AFRICA				
Geita				
Nyankanga	4,405	831	550.0	4.20
Star and Comet + Ridge 8	1,722	894	335.0	4.23
Geita Hill	2,381	206	440.0	2.27
AMERICAS				
AngloGold Ashanti Mineração				
Mina de Cuiabá	7,221	2,059	84.2	6.15
Lamego	2,744	918	82.0	2.21
Córrego do Sítio Mina I	4,819	1,987	88.5	3.96
Córrego do Sítio Mina II	697	209	85.0	3.25
Serra Grande				
Mina III	4,626	1,884	157.0	2.43
Mina Nova/PQZ	2,011	1,179	144.0	2.27
CVSA				
Cerro Vanguardia	2,313	1,384	138.6	5.22
Statistics are shown in imperial units				
Statistics are shown in imperial units	Advanced feet (total)*	Sampled		
		Sampled	Avg. ore body	gold
		feet	thickness (inches)	Avg. oz/t
AFRICA				
Geita				
Nyankanga	14,453	2,727	216.54	0.12
Star and Comet + Ridge 8	5,649	2,932	131.89	0.12
Geita Hill	7,810	675	173.23	0.07
AMERICAS				
AngloGold Ashanti Mineração				
Mina de Cuiabá	23,691	6,754	33.14	0.18
Lamego	9,003	3,013	32.28	0.06
Córrego do Sítio Mina I	15,810	6,519	34.84	0.12
Córrego do Sítio Mina II	2,287	686	33.46	0.09
Serra Grande				
Mina III	15,177	6,181	61.81	0.07
Mina Nova/PQZ	6,599	3,868	56.69	0.07
CVSA				
Cerro Vanguardia	7,590	4,540	54.55	0.15

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS SIX MONTHS ENDED JUNE 2022		Africa	Australia	Americas	Total group
UNDERGROUND OPERATION					
Area mined	- 000 m ²	174	-	-	174
Mined	- 000 tonnes	2,086	1,625	1,924	5,634
Milled / Treated	- 000 tonnes	2,286	1,598	1,939	5,823
Recovered grade	- oz/ton	0.144	0.072	0.105	0.111
	- g/tonne	4.93	2.47	3.60	3.81
Gold produced	- oz (000)	362	127	225	713
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	94	-	-	94
Recovered grade	- oz/ton	0.039	-	-	0.044
	- g/tonne	1.33	-	-	1.51
Gold produced	- oz (000)	4	-	1	5
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	20,312	11,600	-	31,912
Mined	- 000 tonnes	48,424	26,702	11,061	86,187
Treated	- 000 tonnes	9,792	3,694	521	14,007
Stripping ratio	- ratio	5.13	14.37	18.10	7.43
Recovered grade	- oz/ton	0.032	0.031	0.051	0.033
	- g/tonne	1.10	1.08	1.75	1.12
Gold produced	- oz (000)	346	128	29	503
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	991	991
Placed	- 000 tonnes	-	-	836	836
Stripping ratio	- ratio	-	-	18.27	18.27
Recovered grade	- oz/ton	-	-	0.002	0.002
	- g/tonne	-	-	0.06	0.06
Gold placed	- oz (000)	-	-	2	2
Gold produced	- oz (000)	-	-	12	12
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	14.07	29.39	7.20	12.81
TOTAL					
Subsidiaries' gold produced	- oz (000)	555	254	267	1,076
Joint ventures' gold produced	- oz (000)	157	-	-	157
Attributable gold produced	- oz (000)	712	254	267	1,233
Minority gold produced	- oz (000)	21	-	6	27
Subsidiaries' gold sold	- oz (000)	564	254	265	1,083
Joint ventures' gold sold	- oz (000)	150	-	-	150
Attributable gold sold	- oz (000)	714	254	265	1,233
Minority gold sold	- oz (000)	22	-	6	28
Spot price	- \$/oz	1,876	1,876	1,876	1,876
Price received	- \$/oz sold	1,874	1,870	1,878	1,874
All-in sustaining cost	- \$/oz sold	1,262	1,375	1,714	1,418
All-in costs	- \$/oz sold	1,372	1,683	1,772	1,602
Total cash costs	- \$/oz produced	1,023	1,204	1,062	1,068
Total production costs	- \$/oz produced	1,254	1,494	1,385	1,334

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Africa	Australia	Americas	Projects	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	1,389	477	571	-	-	2,437	(282)	2,155
Total cash costs	(762)	(308)	(351)	-	2	(1,420)	120	(1,300)
Retrenchment costs	-	-	(3)	-	-	(4)	-	(4)
Rehabilitation and other non-cash costs	(7)	3	4	-	-	1	3	4
Amortisation of assets	(162)	(77)	(88)	-	(2)	(330)	45	(284)
Total production costs	(930)	(382)	(440)	-	(1)	(1,753)	168	(1,584)
Inventory change	(6)	3	-	-	-	(3)	(5)	(8)
Cost of sales	(936)	(380)	(439)	-	(1)	(1,756)	163	(1,592)
Gross profit (loss)	453	97	132	-	(1)	681	(118)	563
Corporate and related costs	-	(7)	-	(2)	(34)	(42)	-	(42)
Exploration and evaluation costs	(16)	(21)	(7)	(44)	-	(87)	3	(84)
Intercompany transactions	(1)	(2)	2	-	1	-	-	-
Impairment and derecognition of assets	(1)	-	-	-	-	(1)	-	(1)
Profit / loss on disposal of assets	-	-	(1)	-	-	(1)	-	(1)
Other expenses / income	(13)	-	(13)	(2)	(3)	(30)	18	(13)
Operating profit (loss)	421	68	113	(47)	(36)	519	(98)	422
Net finance (costs) income, unwinding of obligations and fair value adjustments	(13)	(5)	21	-	(39)	(36)	2	(34)
Foreign exchange and fair value adjustments	(5)	(5)	(42)	-	(6)	(59)	6	(53)
Share of equity accounted investments profit (loss)	1	-	-	-	7	8	64	72
Profit (loss) before taxation	403	59	91	(47)	(73)	432	(26)	407
Taxation	(71)	(19)	(29)	-	(1)	(119)	26	(94)
Profit (loss) for the period	332	40	62	(47)	(74)	313	-	313
Equity shareholders	321	40	58	(47)	(74)	298	-	298
Non-controlling interests	11	-	4	-	-	15	-	15
Operating profit (loss)	421	68	113	(47)	(36)	519	(98)	422
Retrenchment costs	-	-	3	-	-	4	-	4
Intercompany transactions	1	2	(2)	-	(1)	-	-	-
Regional corporate costs	-	6	-	2	(8)	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	1	-	-	-	-	1	-	1
Profit / loss on disposal of assets	-	-	1	-	-	1	-	1
Other expenses / income	-	-	-	-	(1)	-	-	-
Share of associates' EBIT	1	-	-	-	8	8	98	106
EBIT	425	77	115	(45)	(38)	534	-	534
Amortisation of assets	162	77	88	-	2	330	(45)	284
Share of associates' amortisation	-	-	-	-	-	-	45	45
Other amortisation	-	-	-	1	-	1	-	1
EBITDA	586	154	203	(43)	(36)	864	-	864
Profit (loss) attributable to equity shareholders	321	40	58	(47)	(74)	298	-	298
Impairment, derecognition and profit /loss on disposal of assets	1	-	1	-	-	2	-	2
Foreign exchange loss release to Income statement	-	-	-	-	-	-	-	-
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	-	-	-	-	-
Headline earnings (loss)	322	40	59	(47)	(73)	300	-	300
Sustaining ORD / Stripping capex	87	17	70	-	-	174	(13)	161
Other Sustaining capex	53	18	84	-	1	156	(17)	138
Non Sustaining capital	77	58	-	7	-	142	(8)	134
Total capital expenditure	217	93	154	7	1	472	(38)	434
Expenditures on intangible assets								(0)
Capital expenditure per statement of cash flows								434

Rounding of figures may result in computational discrepancies.

**OPERATING RESULTS
SIX MONTHS ENDED
JUNE 2022**

		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Africa
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	174	174
Mined	- 000 tonnes	708	-	346	-	1,032	2,086
Milled / Treated	- 000 tonnes	742	-	409	-	1,136	2,286
Recovered grade	- oz/ton	0.157	-	0.192	-	0.118	0.144
	- g/tonne	5.38	-	6.59	-	4.03	4.93
Gold produced	- oz (000)	128	-	87	-	147	362
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	94	-	-	94
Recovered grade	- oz/ton	-	-	0.039	-	-	0.039
	- g/tonne	-	-	1.33	-	-	1.33
Gold produced	- oz (000)	-	-	4	-	-	4
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	3,029	7,248	-	4,444	5,591	20,312
Mined	- 000 tonnes	6,896	19,207	-	9,270	13,051	48,424
Treated	- 000 tonnes	902	2,602	-	4,702	1,587	9,792
Stripping ratio	- ratio	6.17	6.49	-	1.68	13.30	5.13
Recovered grade	- oz/ton	0.029	0.040	-	0.027	0.034	0.032
	- g/tonne	1.00	1.37	-	0.94	1.17	1.10
Gold produced	- oz (000)	29	115	-	142	60	346
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	14.66	20.15	8.31	18.41	13.33	14.07
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	115	91	142	207	555
Joint ventures' gold produced	- oz (000)	157	-	-	-	-	157
Attributable gold produced	- oz (000)	157	115	91	142	207	712
Minority gold produced	- oz (000)	-	-	-	21	-	21
Subsidiaries' gold sold	- oz (000)	-	120	88	145	212	564
Joint ventures' gold sold	- oz (000)	150	-	-	-	-	150
Attributable gold sold	- oz (000)	150	120	88	145	212	714
Minority gold sold	- oz (000)	-	-	-	22	-	22
Spot price	- \$/oz	1,876	1,876	1,876	1,876	1,876	1,876
Price received	- \$/oz sold	1,871	1,874	1,878	1,881	1,868	1,874
All-in sustaining cost	- \$/oz sold	1,003	1,329	1,495	1,324	1,270	1,262
All-in costs	- \$/oz sold	1,077	1,488	1,736	1,341	1,384	1,372
Total cash costs	- \$/oz produced	756	1,028	1,102	1,232	1,046	1,023
Total production costs	- \$/oz produced	1,066	1,284	1,292	1,389	1,271	1,254

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	282	224	166	273	396	-	48	1,389
Total cash costs	(120)	(118)	(100)	(175)	(217)	-	(31)	(762)
Retrenchment costs	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(3)	2	(2)	(2)	(1)	-	-	(7)
Amortisation of assets	(45)	(31)	(16)	(20)	(45)	-	(4)	(162)
Total production costs	(168)	(148)	(118)	(198)	(264)	-	(35)	(930)
Inventory change	5	(5)	3	(4)	(4)	-	(1)	(6)
Cost of sales	(163)	(153)	(115)	(202)	(268)	-	(36)	(936)
Realised gain (loss)	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	118	71	51	71	128	-	13	453
Corporate and related costs	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(3)	(2)	-	(3)	(8)	-	(1)	(16)
Intercompany transactions	(37)	(1)	-	-	-	37	-	(1)
Impairment and derecognition of assets	-	-	-	(1)	(1)	-	-	(1)
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	(1)	-	9	(3)	-	(17)	-	(13)
Operating profit (loss)	77	68	60	65	120	21	11	421
Retrenchment costs	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	37	1	-	-	-	(37)	-	1
Regional corporate costs	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	1	1	-	-	1
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	1	-	1
EBIT	115	69	60	65	120	(16)	12	425
Amortisation of assets	45	31	16	20	45	-	4	162
Share of associates' amortisation	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-
EBITDA	160	100	76	86	165	(16)	15	586
Sustaining ORD / Stripping capex	13	21	28	-	25	-	-	87
Other Sustaining capex	17	14	5	8	7	-	2	53
Non Sustaining capital	8	18	31	1	19	-	-	77
Total capital expenditure	38	53	64	9	51	-	2	217

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2022		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,152	472	1,625
Milled / Treated	- 000 tonnes	1,119	479	1,598
Recovered grade	- oz/ton	0.067	0.083	0.072
	- g/tonne	2.31	2.84	2.47
Gold produced	- oz (000)	83	44	127
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,834	9,766	11,600
Mined	- 000 tonnes	1,009	25,693	26,702
Treated	- 000 tonnes	850	2,844	3,694
Stripping ratio	- ratio	-	34.25	14.37
Recovered grade	- oz/ton	0.036	0.030	0.031
	- g/tonne	1.24	1.03	1.08
Gold produced	- oz (000)	34	94	128
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	28.45	30.24	29.39
TOTAL				
Subsidiaries' gold produced	- oz (000)	117	137	254
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	117	137	254
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	116	138	254
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	116	138	254
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,876	1,876	1,876
Price received	- \$/oz sold	1,872	1,870	1,870
All-in sustaining cost	- \$/oz sold	1,589	1,087	1,375
All-in costs	- \$/oz sold	1,671	1,523	1,683
Total cash costs	- \$/oz produced	1,377	959	1,204
Total production costs	- \$/oz produced	1,590	1,305	1,494

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Sunrise Dam	Tropicana 70% attributable	Other	Australia
Revenue from product sales	218	259	-	477
Total cash costs	(162)	(133)	(13)	(308)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	1	3	-	3
Amortisation of assets	(26)	(50)	(1)	(77)
Total production costs	(187)	(181)	(15)	(382)
Inventory change	2	1	-	3
Cost of sales	(185)	(180)	(15)	(380)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	33	79	(15)	97
Corporate and related costs	-	-	(7)	(7)
Exploration and evaluation costs	-	-	(21)	(21)
Intercompany transactions	-	-	(2)	(2)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Operating profit (loss)	33	79	(44)	68
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Regional corporate costs	-	-	6	6
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	33	79	(35)	77
Amortisation of assets	26	50	1	77
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	59	129	(35)	154
Sustaining ORD / Stripping capex	10	7	-	17
Other Sustaining capex	10	8	-	18
Non Sustaining capital	-	58	-	58
Total capital expenditure	20	73	-	93

OPERATING RESULTS SIX MONTHS ENDED JUNE 2022		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	178	1,257	490	1,924
Milled / Treated	- 000 tonnes	178	1,263	498	1,939
Recovered grade	- oz/ton	0.249	0.102	0.061	0.105
	- g/tonne	8.54	3.50	2.09	3.60
Gold produced	- oz (000)	49	142	34	225
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	1	-	1
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	9,066	-	1,996	11,061
Treated	- 000 tonnes	403	-	118	521
Stripping ratio	- ratio	18.56	-	16.28	18.10
Recovered grade	- oz/ton	0.053	-	0.044	0.051
	- g/tonne	1.82	-	1.51	1.75
Gold produced	- oz (000)	24	-	6	29
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	991	-	991
Placed	- 000 tonnes	784	51	-	836
Stripping ratio	- ratio	-	18.27	-	18.27
Recovered grade	- oz/ton	-	0.027	-	0.002
	- g/tonne	-	0.91	-	0.06
Gold placed	- oz (000)	-	2	-	2
Gold produced	- oz (000)	11	2	-	12
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	12.52	6.52	4.82	7.20
TOTAL					
Subsidiaries' gold produced	- oz (000)	84	144	39	267
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	84	144	39	267
Minority gold produced	- oz (000)	6	-	-	6
Subsidiaries' gold sold	- oz (000)	83	142	40	265
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	83	142	40	265
Minority gold sold	- oz (000)	6	-	-	6
Spot price	- \$/oz	1,876	1,876	1,876	1,876
Price received	- \$/oz sold	1,874	1,881	1,873	1,878
All-in sustaining cost	- \$/oz sold	1,093	1,931	2,223	1,714
All-in costs	- \$/oz sold	1,093	2,027	2,252	1,772
Total cash costs	- \$/oz produced	829	1,082	1,466	1,062
Total production costs	- \$/oz produced	1,007	1,434	1,995	1,385

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2022	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
Revenue from product sales	196	284	75	-	16	571
Total cash costs	(110)	(173)	(58)	(1)	(9)	(351)
Retrenchment costs	(1)	(1)	-	-	-	(3)
Rehabilitation and other non-cash costs	2	2	-	-	-	4
Amortisation of assets	(15)	(51)	(20)	-	(1)	(88)
Total production costs	(125)	(224)	(78)	(3)	(10)	(440)
Inventory change	-	2	-	-	-	-
Cost of sales	(125)	(222)	(79)	(3)	(10)	(439)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	71	62	(4)	(3)	6	132
Corporate and related costs	-	-	-	-	-	-
Exploration and evaluation costs	(1)	(4)	(1)	-	-	(7)
Intercompany transactions	-	1	-	-	-	2
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	(1)	-	(1)
Other expenses / income	(3)	(10)	-	-	-	(13)
Operating profit (loss)	67	50	(5)	(4)	5	113
Retrenchment costs	1	1	-	-	-	3
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(1)	-	-	-	(2)
Regional corporate costs	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	1	-	1
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	68	50	(5)	(3)	5	115
Amortisation of assets	15	51	20	-	1	88
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	(1)	-	-	-	-	-
EBITDA	83	101	16	(3)	7	203
Sustaining ORD / Stripping capex	13	41	15	-	1	70
Other Sustaining capex	6	63	14	-	1	84
Non Sustaining capital	-	-	-	-	-	-
Total capital expenditure	19	104	29	-	2	154

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2021		Africa	Australia	Americas	Total group
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	2,114	1,618	2,019	5,750
Milled / Treated	- 000 tonnes	1,947	1,589	2,027	5,564
Recovered grade	- oz/ton	0.146	0.062	0.088	0.101
	- g/tonne	5.01	2.14	3.03	3.47
Gold produced	- oz (000)	314	109	198	621
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	15,232	11,987	-	27,219
Mined	- 000 tonnes	35,719	27,471	8,441	71,632
Treated	- 000 tonnes	10,136	3,483	474	14,093
Stripping ratio	- ratio	5.20	29.98	17.05	9.07
Recovered grade	- oz/ton	0.036	0.029	0.086	0.036
	- g/tonne	1.24	1.01	2.96	1.24
Gold produced	- oz (000)	404	113	45	562
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	3,184	3,184
Placed	- 000 tonnes	-	-	1,294	1,294
Stripping ratio	- ratio	-	-	5.56	5.56
Recovered grade	- oz/ton	-	-	0.004	0.004
	- g/tonne	-	-	0.13	0.13
Gold placed	- oz (000)	-	-	5	5
Gold produced	- oz (000)	-	-	18	18
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	16.06	29.11	7.42	13.72
TOTAL					
Subsidiaries' gold produced	- oz (000)	540	222	261	1,023
Joint ventures' gold produced	- oz (000)	177	-	-	177
Attributable gold produced	- oz (000)	717	222	261	1,200
Minority gold produced	- oz (000)	21	-	5	26
Subsidiaries' gold sold	- oz (000)	555	220	260	1,035
Joint ventures' gold sold	- oz (000)	179	-	-	179
Attributable gold sold	- oz (000)	734	220	260	1,214
Minority gold sold	- oz (000)	21	-	5	26
Spot price	- \$/oz	1,804	1,804	1,804	1,804
Price received	- \$/oz sold	1,801	1,807	1,797	1,801
All-in sustaining cost	- \$/oz sold	1,157	1,725	1,367	1,333
All-in costs	- \$/oz sold	1,329	1,880	1,404	1,521
Total cash costs	- \$/oz produced	946	1,296	920	1,003
Total production costs	- \$/oz produced	1,139	1,573	1,197	1,231

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2021	Africa	Australia	Americas	Projects	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	1,362	399	526	-	-	2,288	(323)	1,965
Total cash costs	(707)	(289)	(296)	-	4	(1,288)	125	(1,163)
Retrenchment costs	-	-	(1)	-	-	(1)	-	(1)
Rehabilitation and other non-cash costs	(15)	2	(1)	-	-	(15)	3	(12)
Amortisation of assets	(126)	(63)	(71)	-	(1)	(261)	49	(213)
Total production costs	(847)	(351)	(369)	-	3	(1,565)	177	(1,389)
Inventory change	(22)	5	5	-	-	(12)	1	(11)
Cost of sales	(869)	(346)	(364)	-	3	(1,577)	178	(1,400)
Gross profit (loss)	493	53	162	-	3	711	(145)	565
Corporate and related costs	-	(2)	-	(1)	(34)	(37)	-	(37)
Exploration and evaluation costs	(6)	(18)	(5)	(31)	-	(61)	1	(59)
Intercompany transactions	(1)	(2)	3	-	1	-	-	-
Impairment and derecognition of assets	-	-	-	-	(2)	(2)	-	(2)
Profit / loss on disposal of assets	-	-	-	-	-	1	-	1
Other expenses / income	(15)	-	(8)	(3)	(1)	(27)	1	(26)
Operating profit (loss)	471	31	151	(35)	(33)	585	(144)	442
Net finance (costs) income, unwinding of obligations and fair value adjustments	(4)	(4)	20	-	(34)	(23)	(4)	(26)
Foreign exchange and fair value adjustments	11	(7)	(29)	(2)	(4)	(31)	-	(31)
Share of equity accounted investments profit (loss)	-	-	-	-	9	9	113	122
Profit (loss) before taxation	478	19	142	(37)	(62)	541	(34)	507
Taxation	(117)	(7)	(45)	-	1	(168)	34	(134)
Profit (loss) for the period	361	12	97	(37)	(61)	373	-	373
Equity shareholders	353	12	95	(37)	(61)	362	-	362
Non-controlling interests	9	-	2	-	-	11	-	11
Operating profit (loss)	471	31	151	(35)	(33)	585	(144)	442
Retrenchment costs	-	-	1	-	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	1	2	(3)	-	(1)	-	-	-
Regional corporate costs	-	2	-	1	(3)	-	-	-
Care and maintenance costs	13	-	-	-	-	13	-	13
Impairment and derecognition of assets	-	-	-	-	2	2	-	2
Profit / loss on disposal of assets	-	-	-	-	-	(1)	-	(1)
Other expenses / income	-	-	-	-	1	1	-	1
Share of associates' EBIT	-	-	-	-	10	11	144	155
EBIT	486	35	149	(34)	(23)	612	-	612
Amortisation of assets	126	63	71	-	1	261	(49)	213
Share of associates' amortisation	-	-	-	-	-	-	49	49
Other amortisation	-	-	2	1	-	2	-	2
EBITDA	611	98	222	(33)	(23)	876	-	876
Profit (loss) attributable to equity shareholders	353	12	95	(37)	(61)	362	-	362
Impairment, derecognition and profit /loss on disposal of assets	-	-	-	-	1	1	-	1
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	-	-	-	-	-	-	-
Taxation on items above	-	-	-	-	-	-	-	-
Headline earnings (loss)	353	12	95	(37)	(60)	363	-	363
Sustaining ORD / Stripping capex	66	60	54	-	-	180	(7)	172
Other Sustaining capex	49	25	57	-	-	131	(24)	107
Non Sustaining capital	110	15	-	25	-	150	-	150
Total capital expenditure	225	100	111	25	-	461	(31)	429

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2021		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Africa
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	829	-	276	-	1,009	2,114
Milled / Treated	- 000 tonnes	829	-	369	-	750	1,947
Recovered grade	- oz/ton	0.157	-	0.210	-	0.103	0.146
	- g/tonne	5.38	-	7.21	-	3.52	5.01
Gold produced	- oz (000)	143	-	85	-	85	314
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	2,304	6,681	-	5,031	1,216	15,232
Mined	- 000 tonnes	6,044	17,212	-	10,074	2,390	35,719
Treated	- 000 tonnes	961	2,528	-	4,784	1,863	10,137
Stripping ratio	- ratio	9.28	8.92	-	1.93	-	5.20
Recovered grade	- oz/ton	0.032	0.036	-	0.022	0.074	0.036
	- g/tonne	1.10	1.24	-	0.76	2.53	1.24
Gold produced	- oz (000)	34	101	-	117	152	404
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	19.51	15.80	9.56	18.21	17.11	16.06
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	101	85	117	237	540
Joint ventures' gold produced	- oz (000)	177	-	-	-	-	177
Attributable gold produced	- oz (000)	177	101	85	117	237	717
Minority gold produced	- oz (000)	-	-	-	21	-	21
Subsidiaries' gold sold	- oz (000)	-	103	91	119	242	555
Joint ventures' gold sold	- oz (000)	179	-	-	-	-	179
Attributable gold sold	- oz (000)	179	103	91	119	242	734
Minority gold sold	- oz (000)	-	-	-	21	-	21
Spot price	- \$/oz	1,804	1,804	1,804	1,804	1,804	1,804
Price received	- \$/oz sold	1,802	1,802	1,800	1,799	1,800	1,801
All-in sustaining cost	- \$/oz sold	919	1,573	1,316	1,225	1,059	1,157
All-in costs	- \$/oz sold	927	1,582	2,314	1,290	1,161	1,329
Total cash costs	- \$/oz produced	699	1,134	999	1,214	898	946
Total production costs	- \$/oz produced	992	1,220	1,225	1,340	1,081	1,139

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2021	Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	323	186	165	214	436	-	38	1,362
Total cash costs	(125)	(115)	(86)	(142)	(213)	-	(25)	(707)
Retrenchment costs	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(3)	(1)	(8)	4	(7)	-	1	(15)
Amortisation of assets	(49)	(8)	(11)	(18)	(36)	-	(3)	(126)
Total production costs	(177)	(124)	(105)	(157)	(257)	(1)	(28)	(847)
Inventory change	(1)	(2)	(11)	(2)	(5)	-	-	(22)
Cost of sales	(178)	(126)	(116)	(159)	(262)	(1)	(28)	(869)
Realised gain (loss)	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	145	60	48	55	174	(1)	10	493
Corporate and related costs	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(1)	(1)	(1)	(2)	-	-	-	(6)
Intercompany transactions	(48)	(1)	-	-	-	48	-	(1)
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	(1)	-	(13)	-	-	-	-	(15)
Operating profit (loss)	96	58	34	53	174	48	9	471
Retrenchment costs	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	48	1	-	-	-	(48)	-	1
Regional corporate costs	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	13	-	-	-	-	13
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	144	59	47	53	174	-	9	486
Amortisation of assets	49	8	11	18	36	-	3	126
Share of associates' amortisation	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-
EBITDA	193	67	58	71	210	-	13	611
Sustaining ORD / Stripping capex	7	34	10	-	15	-	-	66
Other Sustaining capex	24	10	5	4	6	-	1	49
Non Sustaining capital	-	-	77	7	25	-	1	110
Total capital expenditure	31	44	92	11	46	-	2	225

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED JUNE 2021		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,296	321	1,618
Milled / Treated	- 000 tonnes	1,267	322	1,589
Recovered grade	- oz/ton	0.057	0.082	0.062
	- g/tonne	1.96	2.81	2.14
Gold produced	- oz (000)	80	29	109
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	1,908	10,079	11,987
Mined	- 000 tonnes	169	27,302	27,471
Treated	- 000 tonnes	751	2,732	3,483
Stripping ratio	- ratio	-	37.05	29.98
Recovered grade	- oz/ton	0.027	0.030	0.029
	- g/tonne	0.92	1.03	1.01
Gold produced	- oz (000)	22	91	113
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	26.48	31.80	29.11
TOTAL				
Subsidiaries' gold produced	- oz (000)	102	120	222
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced	- oz (000)	102	120	222
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	102	118	220
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold	- oz (000)	102	118	220
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,804	1,804	1,804
Price received	- \$/oz sold	1,809	1,805	1,807
All-in sustaining cost	- \$/oz sold	1,765	1,571	1,725
All-in costs	- \$/oz sold	1,972	1,592	1,880
Total cash costs	- \$/oz produced	1,469	1,039	1,296
Total production costs	- \$/oz produced	1,711	1,334	1,573

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2021	Sunrise Dam	Tropicana 70% attributable	Other	Australia
Revenue from product sales	185	214	-	399
Total cash costs	(150)	(126)	(13)	(289)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	1	2	(1)	2
Amortisation of assets	(25)	(37)	(1)	(63)
Total production costs	(175)	(161)	(15)	(351)
Inventory change	(1)	6	-	5
Cost of sales	(176)	(155)	(15)	(346)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	10	59	(15)	53
Corporate and related costs	-	-	(2)	(2)
Exploration and evaluation costs	-	-	(18)	(18)
Intercompany transactions	-	-	(2)	(2)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Operating profit (loss)	10	59	(37)	31
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Regional corporate costs	-	-	2	2
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	10	59	(33)	35
Amortisation of assets	25	37	1	63
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	35	95	(32)	98
Sustaining ORD / Stripping capex	9	52	-	60
Other Sustaining capex	15	10	-	25
Non Sustaining capital	15	-	-	15
Total capital expenditure	39	62	-	100

OPERATING RESULTS SIX MONTHS ENDED JUNE 2021		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	115	1,337	568	2,019
Milled / Treated	- 000 tonnes	115	1,341	571	2,027
Recovered grade	- oz/ton	0.118	0.099	0.059	0.088
	- g/tonne	4.03	3.38	2.02	3.03
Gold produced	- oz (000)	15	146	37	198
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	6,622	-	1,819	8,441
Treated	- 000 tonnes	436	-	38	474
Stripping ratio	- ratio	14.42	-	46.63	17.05
Recovered grade	- oz/ton	0.093	-	0.015	0.086
	- g/tonne	3.18	-	0.50	2.96
Gold produced	- oz (000)	45	-	1	45
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	3,184	-	3,184
Placed	- 000 tonnes	809	485	-	1,294
Stripping ratio	- ratio	-	5.56	-	5.56
Recovered grade	- oz/ton	-	0.010	-	0.004
	- g/tonne	-	0.35	-	0.13
Gold placed	- oz (000)	-	5	-	5
Gold produced	- oz (000)	13	5	-	18
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	10.93	7.23	5.01	7.42
TOTAL					
Subsidiaries' gold produced	- oz (000)	72	151	38	261
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced	- oz (000)	72	151	38	261
Minority gold produced	- oz (000)	5	-	-	5
Subsidiaries' gold sold	- oz (000)	67	153	40	260
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold	- oz (000)	67	153	40	260
Minority gold sold	- oz (000)	5	-	-	5
Spot price	- \$/oz	1,804	1,804	1,804	1,804
Price received	- \$/oz sold	1,795	1,796	1,803	1,797
All-in sustaining cost	- \$/oz sold	1,034	1,399	1,818	1,367
All-in costs	- \$/oz sold	1,034	1,442	1,893	1,404
Total cash costs	- \$/oz produced	872	889	1,129	920
Total production costs	- \$/oz produced	1,046	1,214	1,416	1,197

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED JUNE 2021	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
Revenue from product sales	158	285	71	-	13	526
Total cash costs	(100)	(144)	(43)	(1)	(8)	(296)
Retrenchment costs	-	(1)	-	-	-	(1)
Rehabilitation and other non-cash costs	(2)	1	-	-	-	(1)
Amortisation of assets	(10)	(49)	(11)	-	(1)	(71)
Total production costs	(113)	(193)	(54)	-	(9)	(369)
Inventory change	7	(2)	-	-	-	5
Cost of sales	(106)	(195)	(54)	-	(9)	(364)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	51	90	17	-	4	162
Corporate and related costs	-	-	-	-	-	-
Exploration and evaluation costs	-	(3)	(2)	-	-	(5)
Intercompany transactions	-	2	-	-	-	3
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-
Other expenses / income	(3)	(3)	(1)	-	-	(8)
Operating profit (loss)	47	86	15	(1)	4	151
Retrenchment costs	-	1	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(2)	-	-	-	(3)
Regional corporate costs	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	47	85	14	(1)	4	149
Amortisation of assets	10	49	11	-	1	71
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	1	1	-	-	-	2
EBITDA	59	135	26	(1)	5	222
Sustaining ORD / Stripping capex	6	37	11	-	-	54
Other Sustaining capex	6	35	16	-	-	57
Non Sustaining capital	-	-	-	-	-	-
Total capital expenditure	12	72	27	-	-	111

Rounding of figures may result in computational discrepancies.

Operations at a glance

for the six months ended 30 June 2022 and 30 June 2021

	Production oz (000)		Underground milled / treated 000 tonnes		Surface milled / treated 000 tonnes		Open-pit treated 000 tonnes		Underground Recovered grade g/tonne		Surface Recovered grade g/tonne		Open-pit Recovered grade g/tonne	
	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21
AFRICA	712	717	2,286	1,948	94	-	9,792	10,136	4.93	5.01	1.33	-	1.10	1.24
Kibali - Attributable 45%	157	177	742	829	-	-	902	961	5.38	5.38	-	-	1.00	1.10
Iduapriem	115	101	-	-	-	-	2,602	2,528	-	-	-	-	1.37	1.24
Obuasi	91	85	409	369	94	-	-	-	6.59	7.21	1.33	-	-	-
Siguirí - Attr. 85%	142	117	-	-	-	-	4,701	4,784	-	-	-	-	0.94	0.76
Geita	207	237	1,135	750	-	-	1,587	1,863	4.03	3.52	-	-	1.17	2.53
AUSTRALIA	254	222	1,598	1,589	-	-	3,694	3,483	2.47	2.14	-	-	1.08	1.01
Sunrise Dam	117	102	1,119	1,267	-	-	850	751	2.31	1.96	-	-	1.24	0.92
Tropicana - Attr. 70%	137	120	479	322	-	-	2,844	2,732	2.84	2.81	-	-	1.03	1.03
AMERICAS	267	261	1,939	2,027	-	-	521	474	3.60	3.03	-	-	1.75	2.96
Cerro Vanguardia - Attributable 92.50%	84	72	178	115	-	-	403	436	8.54	4.03	-	-	1.82	3.18
AngloGold Ashanti Mineração	144	151	1,263	1,341	-	-	-	-	3.50	3.38	-	-	-	-
Serra Grande	39	38	498	571	-	-	118	38	2.09	2.02	-	-	1.51	0.50
PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombian projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North American projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AngloGold Ashanti	1,233	1,200	5,823	5,564	94	-	14,007	14,093	3.81	3.47	1.51	-	1.12	1.24

Rounding of figures may result in computational discrepancies

Operations at a glance (continued)

for the six months ended 30 June 2022 and 30 June 2021

	Total cash costs		All-in sustaining costs		Sustaining ORD / Stripping capex		Other sustaining capex		Non sustaining capex	
	\$/oz		\$/oz		\$/m		\$/m		\$/m	
	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21
AFRICA	1,023	946	1,262	1,157	87	66	53	49	77	110
Kibali - Attributable 45%	756	699	1,003	919	13	7	17	24	8	-
Iduapriem	1,028	1,134	1,329	1,573	21	34	14	10	18	-
Obuasi	1,102	999	1,495	1,316	28	10	5	5	31	77
Siguirí - Attr. 85%	1,232	1,214	1,324	1,225	-	-	8	3	1	7
Geita	1,046	898	1,270	1,059	25	15	7	6	19	25
Non-controlling interests, admin and other					-	-	2	1	-	1
AUSTRALIA	1,204	1,296	1,375	1,725	17	60	18	25	58	15
Sunrise Dam	1,377	1,469	1,589	1,765	10	9	10	15	-	15
Tropicana - Attr. 70%	959	1,039	1,087	1,571	7	51	8	10	58	-
Admin and other					-	-	-	-	-	-
AMERICAS	1,062	920	1,714	1,367	70	54	84	57	-	-
Cerro Vanguardia - Attributable 92.50%	829	872	1,093	1,034	13	6	6	6	-	-
AngloGold Ashanti Mineração	1,082	889	1,931	1,399	41	37	63	35	-	-
Serra Grande	1,466	1,129	2,223	1,818	15	11	14	16	-	-
Non-controlling interests, admin and other					1	-	1	-	-	-
PROJECTS	-	-	-	-	-	-	-	-	7	25
Colombian projects	-	-	-	-	-	-	-	-	6	25
North American projects	-	-	-	-	-	-	-	-	1	-
OTHER					-	-	1	-	-	-
AngloGold Ashanti	1,068	1,003	1,418	1,333	174	180	156	131	142	150

Rounding of figures may result in computational discrepancies

Operations at a glance

for the quarters ended 30 June 2022, 31 March 2022 and 30 June 2021

	Production oz (000)			Underground milled / treated 000 tonnes			Surface milled / treated 000 tonnes			Open-pit treated 000 tonnes			Underground Recovered grade g/tonne			Surface Recovered grade g/tonne			Open-pit Recovered grade g/tonne		
	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21
AFRICA	382	330	365	1,224	1,063	1,056	39	55	-	5,140	4,652	5,293	4.92	4.94	5.06	0.80	1.71	-	1.14	1.06	1.14
Kibali - Attributable 45%	82	76	91	416	326	414	-	-	-	446	456	482	5.10	5.73	5.63	-	-	-	0.92	1.07	1.04
Iduapriem	64	51	53	-	-	-	-	-	-	1,410	1,192	1,386	-	-	-	-	-	-	1.41	1.33	1.19
Obuasi	52	38	39	230	179	169	39	55	-	-	-	-	6.96	6.10	7.18	0.80	1.71	-	-	-	-
Siguirí - Attr. 85%	74	68	59	-	-	-	-	-	-	2,412	2,290	2,498	-	-	-	-	-	-	0.95	0.93	0.73
Geita	110	97	123	578	558	473	-	-	-	872	714	927	3.97	4.10	3.81	-	-	-	1.30	1.02	2.19
AUSTRALIA	127	127	119	813	784	822	-	-	-	1,858	1,835	1,741	2.41	2.53	2.04	-	-	-	1.08	1.08	1.16
Sunrise Dam	56	61	57	562	557	634	-	-	-	440	410	405	2.20	2.42	1.84	-	-	-	1.15	1.35	1.45
Tropicana - Attr. 70%	71	66	62	251	227	188	-	-	-	1,418	1,425	1,336	2.88	2.80	2.69	-	-	-	1.05	1.00	1.07
AMERICAS	136	131	129	989	950	1,055	-	-	-	236	286	258	3.59	3.61	2.82	-	-	-	1.93	1.61	2.87
Cerro Vanguardia - Attributable 92.50%	43	41	37	104	74	60	-	-	-	189	215	223	7.33	10.24	4.08	-	-	-	2.04	1.64	3.25
AngloGold Ashanti Mineração	74	70	74	621	642	696	-	-	-	-	-	-	3.65	3.36	3.14	-	-	-	-	-	-
Serra Grande	19	20	18	264	234	299	-	-	-	47	71	35	1.99	2.20	1.82	-	-	-	1.49	1.52	0.50
PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombian projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North American projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AngloGold Ashanti	645	588	613	3,026	2,797	2,933	39	55	-	7,234	6,773	7,292	3.81	3.81	3.41	0.95	1.90	-	1.15	1.09	1.20

Rounding of figures may result in computational discrepancies

Operations at a glance (continued)

for the quarters ended 30 June 2022, 31 March 2022 and 30 June 2021

	Total cash costs			All-in sustaining costs			Sustaining ORD / Stripping capex			Other sustaining capex			Non sustaining capex		
	\$/oz			\$/oz			\$m			\$m			\$m		
	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21	Jun-22	Mar-22	Jun-21
AFRICA	1,028	1,017	944	1,245	1,281	1,174	38	49	31	29	24	32	44	34	56
Kibali - Attributable 45%	718	797	667	972	1,037	942	6	7	3	8	9	17	5	2	-
Iduapriem	1,060	987	1,151	1,276	1,390	1,616	8	13	17	6	7	5	11	8	-
Obuasi	1,144	1,043	1,036	1,428	1,585	1,426	12	16	7	4	2	4	16	14	30
Siguiri - Attr. 85%	1,274	1,187	1,231	1,384	1,262	1,304	-	-	-	5	3	3	1	1	7
Geita	1,019	1,077	890	1,241	1,301	1,017	12	13	4	5	2	3	11	9	18
Non-controlling interests, admin and other							-	-	-	1	1	-	-	-	1
AUSTRALIA	1,247	1,160	1,241	1,424	1,324	1,686	9	8	27	8	10	15	29	29	9
Sunrise Dam	1,464	1,296	1,372	1,663	1,516	1,690	5	5	4	4	6	8	-	-	9
Tropicana - Attr. 70%	969	948	1,023	1,111	1,061	1,566	4	3	23	4	4	7	29	29	-
Admin and other							-	-	-	-	-	-	-	-	-
AMERICAS	1,146	986	970	1,788	1,638	1,532	35	35	30	42	41	33	-	-	-
Cerro Vanguardia - Attributable 92.50%	994	659	820	1,218	970	1,088	6	7	4	4	2	3	-	-	-
AngloGold Ashanti Mineração	1,119	1,044	956	1,926	1,936	1,581	20	21	20	31	33	21	-	-	-
Serra Grande	1,561	1,375	1,334	2,486	1,995	2,188	8	7	6	7	6	9	-	-	-
Non-controlling interests, admin and other							1	-	-	-	-	-	-	-	-
PROJECTS	-	-	-	-	-	-	-	1	-	-	-	-	4	2	18
Colombian projects	-	-	-	-	-	-	-	1	-	-	-	-	4	2	18
North American projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER	-	-	-	-	-	-	-	-	1	-	1	-	-	-	-
AngloGold Ashanti	1,092	1,041	1,006	1,430	1,405	1,380	82	93	88	79	76	80	77	65	83

Rounding of figures may result in computational discrepancies

B Summary of operations by mine

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	—
By-product revenue	—
Cost of sales	—
Amortisation of tangible, right of use and intangible assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	42
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	42
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	42
All-in sustaining costs	42
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	—
All-in costs	46
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interest and non-gold producing companies	46
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the six months ended 30 June 2022

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	—
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests and non-gold producing companies	—
Total cash costs adjusted for non-controlling interests and non-gold producing companies	(2)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
By-product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
Cost of sales	162	—	162	153	114	237	267	—	771
Amortisation of tangible, right of use and intangible assets	(45)	—	(45)	(32)	(16)	(24)	(45)	—	(117)
Adjusted for decommissioning and inventory amortisation	1	—	1	—	—	—	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	3	—	3	2	—	—	10	—	12
Sustaining exploration and study costs	—	—	—	1	(1)	3	5	—	8
Total sustaining capital expenditure	30	—	30	35	34	10	31	—	110
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(34)	—	—	(34)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	151	—	151	159	131	192	268	—	750
All-in sustaining costs	151	—	151	159	131	226	268	—	784
Non-sustaining project capital expenditure	8	—	8	18	30	1	20	—	69
Non-sustaining lease payments	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	3	—	3	1	—	2	3	—	6
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	1	1	—	(9)	—	—	—	(9)
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	162	1	163	178	152	229	293	—	852
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	(34)	—	—	(34)
All-in costs adjusted for non-controlling interest and non-gold producing companies	162	1	163	178	152	195	293	—	818
Gold sold - oz (000) ⁽²⁾	150	—	150	120	88	145	211	—	564
All-in sustaining cost per unit - \$/oz⁽³⁾	1,003	—	1,003	1,329	1,495	1,324	1,270	—	1,331
All-in cost per unit - \$/oz⁽³⁾	1,077	—	1,082	1,488	1,736	1,341	1,384	—	1,450

For the six months ended 30 June 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs									
Cost of sales per segmental information⁽⁴⁾	163	—	163	153	115	237	268	—	773
- By product revenue	(1)	—	(1)	—	(1)	—	(1)	—	(2)
- Inventory change	5	—	5	(5)	3	(5)	(4)	—	(11)
- Amortisation of tangible assets	(44)	—	(44)	(30)	(15)	(24)	(33)	—	(102)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(3)	—	(3)	2	(2)	(2)	(1)	—	(3)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	119	—	119	118	99	206	217	—	640
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	—	(31)	—	—	(31)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	119	—	119	118	99	175	217	—	609
Gold produced - oz (000)⁽²⁾	157	—	157	115	91	142	207	—	555
Total cash costs per unit - \$/oz⁽³⁾	756	—	756	1,028	1,102	1,232	1,046	—	1,099

For the six months ended 30 June 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
By-product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
Cost of sales	184	179	15	378	91	206	79	2	378	—
Amortisation of tangible, right of use and intangible assets	(26)	(50)	(1)	(77)	(17)	(51)	(20)	—	(88)	—
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	(1)	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	6	1	13	—	15	2	—	17	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1	—
Total sustaining capital expenditure	20	15	—	35	21	104	29	—	154	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	185	150	15	350	90	274	89	2	455	—
All-in sustaining costs	185	150	15	350	97	274	89	2	462	—
Non-sustaining project capital expenditure	—	58	—	58	—	—	—	—	—	7
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	10	2	8	20	—	4	1	—	5	44
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	10	—	—	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	195	210	23	428	97	288	90	2	477	51
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)	—
All-in costs adjusted for non-controlling interest and non-gold producing companies	195	210	23	428	90	288	90	2	470	51
Gold sold - oz (000) ⁽²⁾	116	138	—	254	83	142	40	—	265	—
All-in sustaining cost per unit - \$/oz⁽³⁾	1,589	1,087	—	1,375	1,093	1,931	2,223	—	1,714	—
All-in cost per unit - \$/oz⁽³⁾	1,671	1,523	—	1,683	1,093	2,027	2,252	—	1,772	—

For the six months ended 30 June 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	185	180	15	380	135	223	79	2	439	—
- By product revenue	(1)	(1)	—	(2)	(44)	(17)	—	—	(61)	—
- Inventory change	2	1	—	3	—	1	(1)	—	—	—
- Amortisation of tangible assets	(21)	(46)	—	(67)	(17)	(37)	(19)	—	(73)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(14)	(1)	—	(15)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	2	—	3	2	2	—	—	4	—
- Retrenchment costs	—	—	(1)	(1)	(1)	(1)	(1)	—	(3)	—
Total cash costs net of by-product revenue	161	132	13	306	75	157	57	2	291	—
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	161	132	13	306	69	157	57	2	285	—
Gold produced - oz (000)⁽²⁾	117	137	—	254	84	144	39	—	267	—
Total cash costs per unit - \$/oz⁽³⁾	1,377	959	—	1,204	829	1,082	1,466	—	1,062	—

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
By-product revenue	(1)	(65)
Cost of sales	162	1,527
Amortisation of tangible, right of use and intangible assets	(45)	(284)
Adjusted for decommissioning and inventory amortisation	1	1
Corporate administration and marketing expenditure	—	42
Lease payment sustaining	3	43
Sustaining exploration and study costs	—	9
Total sustaining capital expenditure	30	300
All-in sustaining costs	151	1,638
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(41)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	151	1,597
All-in sustaining costs	151	1,638
Non-sustaining project capital expenditure	8	134
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	3	75
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	1	5
Other provisions	—	—
All-in costs	163	1,854
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(41)
All-in costs adjusted for non-controlling interests and non-gold producing companies	163	1,813
Gold sold - oz (000)⁽²⁾	150	1,083
All-in sustaining cost per unit - \$/oz⁽³⁾	1,003	1,475
All-in cost per unit - \$/oz⁽³⁾	1,082	1,675

For the six months ended 30 June 2022

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	163	1,592
- By product revenue	(1)	(65)
- Inventory change	5	(8)
- Amortisation of tangible assets	(44)	(243)
- Amortisation of right of use assets	(1)	(40)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(3)	4
- Retrenchment costs	—	(4)
Total cash costs net of by-product revenue	119	1,235
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(37)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	119	1,198
Gold produced - oz (000) ⁽²⁾	157	1,076
Total cash costs per unit - \$/oz ⁽³⁾	756	1,114

For the six months ended 30 June 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(1)
By-product revenue	—
Amortisation of tangible, right of use and intangible assets	(1)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	37
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	—
All-in sustaining costs	37
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	37
All-in sustaining costs	37
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	2
Other provisions	—
All-in costs	39
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	39
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per unit - \$/oz ⁽³⁾	—
All-in cost per unit - \$/oz ⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the six months ended 30 June 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(1)
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	—
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(2)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(2)
Gold produced - oz (000)⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

For the six months ended 30 June 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
All-in sustaining costs								
Cost of sales per segmental information⁽⁴⁾	178	178	126	116	187	262	—	691
By-product revenue	(1)	(1)	—	(1)	—	(1)	—	(2)
Amortisation of tangible, intangible and right of use assets	(49)	(49)	(8)	(11)	(22)	(36)	—	(77)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—	1	—	1
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—
Lease payment sustaining	5	5	—	—	1	9	—	10
Sustaining exploration and study costs	—	—	—	—	2	—	—	2
Total sustaining capital expenditure	31	31	44	15	4	21	1	85
All-in sustaining costs	164	164	162	119	172	256	1	710
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	(26)	—	—	(26)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	164	164	162	119	146	256	1	684
All-in sustaining costs	164	164	162	119	172	256	1	710
Non-sustaining project capital expenditure	—	—	—	77	8	25	—	110
Non-sustaining lease payments	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	1	1	1	1	1	—	—	3
Care and maintenance	—	—	—	13	—	—	—	13
Closure and social responsibility costs not related to current operations	1	1	—	—	—	—	—	—
Other provisions	—	—	—	—	—	—	—	—
All-in costs	166	166	163	210	181	281	1	836
Adjusted for non-controlling interests and non-gold producing companies (1)	—	—	—	—	(27)	—	—	(27)
All-in costs adjusted for non-controlling interests and non-gold producing companies	166	166	163	210	154	281	1	809
Gold sold - oz (000) ⁽²⁾	179	179	103	91	119	242	—	555
All-in sustaining cost per unit - \$/oz⁽³⁾	919	919	1,573	1,316	1,225	1,059	—	1,233
All-in cost per unit - \$/oz⁽³⁾	927	929	1,582	2,314	1,290	1,161	—	1,457

For the six months ended 30 June 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					Subsidiaries
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	
Total cash costs								
Cost of sales per segmental information⁽⁴⁾	178	178	126	116	187	262	—	691
- By product revenue	(1)	(1)	—	(1)	—	(1)	—	(2)
- Inventory change	(1)	(1)	(2)	(11)	(3)	(5)	—	(21)
- Amortisation of tangible assets	(46)	(46)	(8)	(10)	(22)	(26)	—	(66)
- Amortisation of right of use assets	(3)	(3)	—	—	—	(10)	—	(10)
- Amortisation of intangible assets	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(3)	(3)	(1)	(8)	5	(8)	—	(12)
- Retrenchment costs	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	124	124	115	85	167	212	—	579
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(25)	—	—	(25)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	124	124	115	85	142	212	—	554
Gold produced - oz (000) ⁽²⁾	177	177	101	85	117	237	—	540
Total cash costs per unit - \$/oz⁽³⁾	699	699	1,134	999	1,214	898	—	1,027

For the six months ended 30 June 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	176	155	15	346	115	195	53	1	364	—
By-product revenue	(1)	(1)	—	(2)	(40)	(10)	—	—	(50)	—
Amortisation of tangible, intangible and right of use assets	(25)	(37)	(1)	(63)	(11)	(49)	(11)	(1)	(72)	—
Adjusted for decommissioning and inventory amortisation	1	—	—	1	(1)	(2)	—	—	(3)	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	6	—	12	—	7	2	—	9	—
Sustaining exploration and study costs	—	—	—	—	1	—	—	—	1	—
Total sustaining capital expenditure	24	62	—	86	11	72	26	—	109	—
All-in sustaining costs	181	185	14	380	75	213	70	—	358	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(5)	—	—	—	(5)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	181	185	14	380	70	213	70	—	353	—
All-in sustaining costs	181	185	14	380	75	213	70	—	358	—
Non-sustaining project capital expenditure	15	—	—	15	—	—	—	—	—	25
Non-sustaining lease payments	—	—	—	—	—	—	—	1	1	—
Non-sustaining exploration and study costs	6	3	10	19	—	2	2	—	4	31
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	4	1	—	5	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	202	188	24	414	75	219	73	1	368	56
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(6)	—	—	—	(6)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	202	188	24	414	69	219	73	1	362	56
Gold sold - oz (000)⁽²⁾	102	118	—	220	67	153	40	—	260	—
All-in sustaining cost per unit - \$/oz⁽³⁾	1,765	1,571	—	1,725	1,034	1,399	1,818	—	1,371	—
All-in cost per unit - \$/oz⁽³⁾	1,972	1,592	—	1,880	1,034	1,442	1,893	—	1,626	—

For the six months ended 30 June 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	176	155	15	346	115	195	53	1	364	—
- By product revenue	(1)	(1)	—	(2)	(40)	(10)	—	—	(50)	—
- Inventory change	(1)	6	—	5	6	(2)	1	—	5	—
- Amortisation of tangible assets	(20)	(32)	(1)	(53)	(11)	(43)	(9)	(1)	(64)	—
- Amortisation of right of use assets	(5)	(5)	—	(10)	—	(6)	(2)	—	(8)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	2	(1)	2	(2)	1	—	(1)	(2)	—
- Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)	—
Total cash costs net of by-product revenue	150	125	13	288	68	134	43	(1)	244	—
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(5)	—	—	—	(5)	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	150	125	13	288	63	134	43	(1)	239	—
Gold produced - oz (000)⁽²⁾	102	120	—	222	72	151	38	—	261	—
Total cash costs per unit - \$/oz⁽³⁾	1,469	1,039	—	1,296	872	889	1,129	—	923	—

For the six months ended 30 June 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	178	1,400
By-product revenue	(1)	(54)
Amortisation of tangible, intangible and right of use assets	(49)	(213)
Adjusted for decommissioning and inventory amortisation	—	(1)
Corporate administration and marketing expenditure	—	37
Lease payment sustaining	5	33
Sustaining exploration and study costs	—	3
Total sustaining capital expenditure	31	280
All-in sustaining costs	164	1,485
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(31)
All-in costs adjusted for non-controlling interests and non-gold producing companies	164	1,454
All-in sustaining costs	164	1,485
Non-sustaining project capital expenditure	—	150
Non-sustaining lease payments	—	1
Non-sustaining exploration and study costs	1	57
Care and maintenance	—	13
Closure and social responsibility costs not related to current operations	1	7
Other provisions	—	—
All-in costs	166	1,713
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(33)
All-in costs adjusted for non-controlling interests and non-gold producing companies	166	1,680
Gold sold - oz (000)⁽²⁾	179	1,035
All-in sustaining cost per unit - \$/oz⁽³⁾	919	1,405
All-in cost per unit - \$/oz⁽³⁾	929	1,623

For the six months ended 30 June 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	178	1,400
- By product revenue	(1)	(54)
- Inventory change	(1)	(11)
- Amortisation of tangible assets	(46)	(181)
- Amortisation of right of use assets	(3)	(31)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(3)	(12)
- Retrenchment costs	—	(1)
Total cash costs net of by-product revenue	124	1,109
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(30)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	124	1,079
Gold produced - oz (000) ⁽²⁾	177	1,023
Total cash costs per unit - \$/oz ⁽³⁾	699	1,055

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(5)
By-product revenue	—
Amortisation of tangible, intangible and right of use assets	(3)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	73
Lease payment sustaining	3
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
All-in sustaining costs	79
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	79
All-in sustaining costs	79
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	1
All-in costs	84
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	84
Gold sold - oz (000) ⁽²⁾	—
All-in sustaining cost per unit - \$/oz ⁽³⁾	—
All-in cost per unit - \$/oz ⁽³⁾	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	CORPORATE⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(5)
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	(1)
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	(8)
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	(8)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz ⁽³⁾	—

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
All-in sustaining costs								
Cost of sales per segmental information⁽⁴⁾	350	350	238	164	410	488	—	1,300
By-product revenue	(2)	(2)	(1)	—	(1)	(1)	—	(3)
Amortisation of tangible, intangible and right of use assets	(105)	(105)	(19)	(22)	(47)	(75)	—	(163)
Adjusted for decommissioning and inventory amortisation	1	1	1	—	—	1	—	2
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—
Lease payment sustaining	9	9	2	—	1	19	—	22
Sustaining exploration and study costs	—	—	1	—	3	4	—	8
Total sustaining capital expenditure	61	61	103	46	18	65	—	232
All-in sustaining costs	314	314	325	188	384	501	—	1,398
Adjusted for non-controlling interests and non - gold producing companies ⁽¹⁾	—	—	—	—	(58)	—	—	(58)
All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies	314	314	325	188	326	501	—	1,340
All-in sustaining costs	314	314	325	188	384	501	—	1,398
Non-sustaining project capital expenditure	11	11	2	122	20	58	—	202
Non-sustaining lease payments	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	2	2	3	2	2	1	—	8
Care and maintenance	—	—	—	45	—	—	—	45
Closure and social responsibility costs not related to current operations	3	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	3	—	3
All-in costs	330	330	330	367	406	565	—	1,668
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	—	—	—	(61)	—	—	(61)
All-in costs adjusted for non-controlling interest and non-gold producing companies	330	330	330	367	345	565	—	1,607
Gold sold - oz (000) ⁽²⁾	367	367	201	114	258	487	—	1,060
All-in sustaining cost per unit - \$/oz⁽³⁾	856	856	1,619	1,653	1,267	1,029	—	1,264
All-in cost per unit - \$/oz⁽³⁾	898	900	1,642	3,229	1,340	1,161	—	1,516

For the year ended 31 December 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA		AFRICA					
	Kibali	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
Total cash costs								
Cost of sales per segmental information⁽⁴⁾	350	350	238	164	410	488	—	1,300
- By product revenue	(2)	(2)	(1)	—	(1)	(1)	—	(3)
- Inventory change	(1)	(1)	1	(10)	(1)	(1)	—	(11)
- Amortisation of tangible assets	(100)	(100)	(17)	(21)	(46)	(55)	—	(139)
- Amortisation of right of use assets	(5)	(5)	(2)	—	(1)	(20)	—	(23)
- Amortisation of intangible assets	—	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(5)	(5)	(1)	(12)	2	(12)	—	(23)
- Retrenchment costs	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	237	237	218	120	363	399	—	1,100
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(55)	—	—	(55)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	237	237	218	120	308	399	—	1,045
Gold produced - oz (000) ⁽²⁾	365	365	202	108	258	486	—	1,054
Total cash costs per unit - \$/oz⁽³⁾	647	647	1,081	1,112	1,200	822	—	991

For the year ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	364	346	30	740	261	435	123	3	822	—
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)	—
Amortisation of tangible, intangible and right of use assets	(60)	(88)	(2)	(150)	(27)	(108)	(25)	(1)	(161)	—
Adjusted for decommissioning and inventory amortisation	1	1	—	2	—	(4)	—	—	(4)	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	13	12	—	25	—	15	4	1	20	—
Sustaining exploration and study costs	—	—	—	—	1	1	—	—	2	—
Total sustaining capital expenditure	47	82	1	130	69	193	82	—	344	—
All-in sustaining costs	364	350	29	743	211	506	184	3	904	—
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(16)	—	—	—	(16)	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	364	350	29	743	195	506	184	3	888	—
All-in sustaining costs	364	350	29	743	211	506	184	3	904	—
Non-sustaining project capital expenditure	15	40	—	55	—	2	—	—	2	52
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	27	8	21	56	1	11	4	1	17	72
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	7	2	1	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	406	398	50	854	212	526	190	5	933	124
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(16)	—	—	—	(16)	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	406	398	50	854	196	526	190	5	917	124
Gold sold - oz (000)⁽²⁾	231	264	—	495	144	334	83	—	561	—
All-in sustaining cost per unit - \$/oz⁽³⁾	1,573	1,326	—	1,500	1,353	1,519	2,220	—	1,587	—
All-in cost per unit - \$/oz⁽³⁾	1,757	1,506	—	1,725	1,362	1,582	2,283	—	1,858	—

For the year ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
Total cash costs										
Cost of sales per segmental information⁽⁴⁾	364	346	30	740	261	435	123	3	822	—
- By product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)	—
- Inventory change	(3)	3	—	—	7	(3)	1	—	5	—
- Amortisation of tangible assets	(49)	(80)	—	(129)	(27)	(94)	(21)	—	(142)	—
- Amortisation of right of use assets	(11)	(8)	(1)	(20)	—	(14)	(4)	(1)	(19)	—
- Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	3	3	(1)	5	(8)	(12)	—	—	(20)	—
- Retrenchment costs	—	—	—	—	(1)	(1)	—	—	(2)	—
Total cash costs net of by-product revenue	303	261	27	591	139	285	99	2	525	—
Adjusted for non-controlling interests, non-gold producing companies and other ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	303	261	27	591	129	285	99	2	515	—
Gold produced - oz (000)⁽²⁾	229	265	—	494	145	331	83	—	559	—
Total cash costs per unit - \$/oz⁽³⁾	1,321	987	—	1,196	894	858	1,192	—	921	—

For the year ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	350	2,857
By-product revenue	(2)	(126)
Amortisation of tangible, intangible and right of use assets	(105)	(477)
Adjusted for decommissioning and inventory amortisation	1	—
Corporate administration and marketing expenditure	—	73
Lease payment sustaining	9	70
Sustaining exploration and study costs	—	10
Total sustaining capital expenditure	61	717
All-in sustaining costs	314	3,124
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(74)
All-in costs adjusted for non-controlling interests and non-gold producing companies	314	3,050
All-in sustaining costs	314	3,124
Non-sustaining project capital expenditure	11	311
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	2	153
Care and maintenance	—	45
Closure and social responsibility costs not related to current operations	3	24
Other provisions	—	4
All-in costs	330	3,663
Adjusted for non-controlling interests and non -gold producing companies ⁽¹⁾	—	(77)
All-in costs adjusted for non-controlling interests and non-gold producing companies	330	3,586
Gold sold - oz (000)⁽²⁾	367	2,116
All-in sustaining cost per unit - \$/oz⁽³⁾	856	1,441
All-in cost per unit - \$/oz⁽³⁾	900	1,695

For the year ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	350	2,857
- By product revenue	(2)	(126)
- Inventory change	(1)	(6)
- Amortisation of tangible assets	(100)	(411)
- Amortisation of right of use assets	(5)	(63)
- Amortisation of intangible assets	—	(3)
- Rehabilitation and other non-cash costs	(5)	(38)
- Retrenchment costs	—	(2)
Total cash costs net of by-product revenue	237	2,208
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(65)
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	237	2,143
Gold produced - oz (000) ⁽²⁾	365	2,107
Total cash costs per unit - \$/oz ⁽³⁾	647	1,017