

## Summary of operations by mine

For the six months ended 31 December 2022

### Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	3
By-product revenue	—
Cost of sales	3
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	37
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	—
<b>All-in sustaining costs</b>	39
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies</b>	39
<b>All-in sustaining costs</b>	39
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	3
Other provisions	14
<b>All-in costs</b>	56
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—
<b>All-in costs adjusted for non-controlling interest and non-gold producing companies</b>	56
Gold sold - oz (000) <sup>(2)</sup>	—
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	—
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2022

**Corporate and other**

(in \$ millions, except as otherwise noted)

	<b>CORPORATE<sup>(6)</sup></b>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	3
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(2)
- Amortisation of right of use assets	—
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	1
Adjusted for non-controlling interests and non-gold producing companies	—
<b>Total cash costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>1</b>
Gold produced - oz (000) <sup>(2)</sup>	—
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

For the six months ended 31 December 2022

**Operations Africa**

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguirí	Geita	Africa other	Subsidiaries
<b>All-in sustaining costs</b>									
Cost of sales per segmental information <sup>(4)</sup>	178	—	178	161	151	251	327	—	890
By-product revenue	—	—	—	—	—	—	(1)	—	(1)
Cost of sales	178	—	178	161	151	251	326	—	889
Amortisation of tangible, intangible and right of use assets	(50)	—	(50)	(49)	(24)	(26)	(56)	—	(155)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—	—	(1)	—	(1)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	5	—	5	1	—	—	13	—	14
Sustaining exploration and study costs	—	—	—	2	—	3	2	—	7
Total sustaining capital expenditure	41	—	41	47	46	13	80	(1)	185
<b>All-in sustaining costs</b>	174	—	174	162	173	241	364	(1)	939
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	(36)	—	—	(36)
<b>All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies</b>	174	—	174	162	173	205	364	(1)	903
<b>All-in sustaining costs</b>	174	—	174	162	173	241	364	(1)	939
Non-sustaining project capital expenditure	11	—	11	46	49	3	23	1	122
Non-sustaining lease payments	—	—	—	—	—	—	1	—	1
Non-sustaining exploration and study costs	(1)	—	(1)	1	—	5	2	—	8
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	10	—	10	—	(14)	—	—	—	(14)
Other provisions	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	194	—	194	209	208	249	390	—	1,056
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	(37)	—	—	(37)
<b>All-in costs adjusted for non-controlling interest and non-gold producing companies</b>	194	—	194	209	208	212	390	—	1,019
Gold sold - oz (000) <sup>(2)</sup>	182	—	182	127	153	133	304	—	717
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	959	—	959	1,271	1,130	1,540	1,198	—	1,259
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,067	—	1,069	1,647	1,363	1,592	1,283	—	1,422

For the six months ended 31 December 2022

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>Total cash costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	178	—	178	161	151	251	327	—	890
- By product revenue	—	—	—	—	—	—	(1)	—	(1)
- Inventory change	(2)	—	(2)	9	3	8	10	(1)	29
- Amortisation of tangible assets	(49)	—	(49)	(47)	(24)	(26)	(44)	—	(141)
- Amortisation of right of use assets	(1)	—	(1)	(2)	—	—	(12)	—	(14)
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	—	—	—	1	(1)	(6)	(5)	1	(10)
- Retrenchment costs	—	—	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	126	—	126	122	129	227	275	—	753
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	—	—	—	—	(34)	—	—	(34)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	126	—	126	122	129	193	275	—	719
<b>Gold produced - oz (000)<sup>(2)</sup></b>	180	—	180	133	159	137	314	—	743
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	698	—	698	920	808	1,410	876	—	967

For the six months ended 31 December 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	186	202	15	403	138	254	83	(1)	474	—
By-product revenue	(1)	(1)	—	(2)	(31)	(14)	—	—	(45)	—
Cost of sales	185	201	15	401	107	240	83	(1)	429	—
Amortisation of tangible, intangible and right of use assets	(28)	(66)	(1)	(95)	(23)	(54)	(20)	—	(97)	—
Adjusted for decommissioning and inventory amortisation	—	—	—	—	4	1	—	—	5	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	7	5	1	13	—	16	3	—	19	—
Sustaining exploration and study costs	1	1	—	2	2	—	—	—	2	1
Total sustaining capital expenditure	30	25	—	55	45	95	28	—	168	—
<b>All-in sustaining costs</b>	195	166	15	376	135	298	94	(1)	526	1
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)	—
<b>All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies</b>	195	166	15	376	125	298	94	(1)	516	1
<b>All-in sustaining costs</b>	195	166	15	376	135	298	94	(1)	526	1
Non-sustaining project capital expenditure	—	54	—	54	—	—	—	—	—	10
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	9	3	10	22	1	6	2	1	10	68
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	6	2	—	8	1
Other provisions	—	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	204	223	25	452	136	310	98	—	544	80
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)	—
<b>All-in costs adjusted for non-controlling interest and non-gold producing companies</b>	204	223	25	452	126	310	98	—	534	80
Gold sold - oz (000) <sup>(2)</sup>	112	173	—	285	83	168	49	—	300	—
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	1,747	957	—	1,318	1,508	1,769	1,926	—	1,723	—
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,824	1,287	—	1,586	1,524	1,838	1,992	—	1,781	—

For the six months ended 31 December 2022

**Operations Australia, America and Projects**

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>Total cash costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	186	202	15	403	138	254	83	(1)	474	—
- By product revenue	(1)	(1)	—	(2)	(31)	(14)	—	—	(45)	—
- Inventory change	6	(6)	—	—	9	—	—	—	9	—
- Amortisation of tangible assets	(23)	(62)	—	(85)	(23)	(41)	(17)	—	(81)	—
- Amortisation of right of use assets	(5)	(4)	(1)	(10)	—	(13)	(3)	—	(16)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	1	9	—	10	—	(3)	—	(1)	(4)	—
- Retrenchment costs	—	—	—	—	—	(1)	(1)	—	(2)	—
<b>Total cash costs net of by-product revenue</b>	164	138	14	316	93	182	62	(2)	335	—
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	—	—	—	(7)	—	—	—	(7)	—
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	164	138	14	316	86	182	62	(2)	328	—
<b>Gold produced - oz (000)<sup>(2)</sup></b>	115	169	—	284	86	167	49	—	302	—
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	1,429	818	—	1,115	994	1,092	1,266	—	1,092	—

For the six months ended 31 December 2022

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	178	1,770
By-product revenue	—	(48)
Cost of sales	178	1,722
Amortisation of tangible, intangible and right of use assets	(50)	(349)
Adjusted for decommissioning and inventory amortisation	—	4
Corporate administration and marketing expenditure	—	37
Lease payment sustaining	5	47
Sustaining exploration and study costs	—	12
Total sustaining capital expenditure	41	408
<b>All-in sustaining costs</b>	174	1,881
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(46)
<b>All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies</b>	174	1,835
<b>All-in sustaining costs</b>	174	1,881
Non-sustaining project capital expenditure	11	186
Non-sustaining lease payments	—	1
Non-sustaining exploration and study costs	(1)	108
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	10	(2)
Other provisions	—	14
<b>All-in costs</b>	194	2,188
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(47)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	194	2,141
<b>Gold sold - oz (000)<sup>(2)</sup></b>	182	1,302
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	959	1,409
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,069	1,644

For the six months ended 31 December 2022

**AngloGold Ashanti operations - Total**  
(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	178	1,770
- By product revenue	—	(48)
- Inventory change	(2)	38
- Amortisation of tangible assets	(49)	(309)
- Amortisation of right of use assets	(1)	(40)
- Amortisation of intangible assets	—	—
- Rehabilitation and other non-cash costs	—	(4)
- Retrenchment costs	—	(2)
<b>Total cash costs net of by-product revenue</b>	126	1,405
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(41)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	126	1,364
Gold produced - oz (000) <sup>(2)</sup>	180	1,329
Total cash costs per unit - \$/oz <sup>(3)</sup>	698	1,027



For the six months ended 31 December 2021

**Corporate and other**

(in \$ millions, except as otherwise noted)

	CORPORATE <sup>(5)</sup>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	(5)
By-product revenue	—
Cost of sales	(5)
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	36
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
<b>All-in sustaining costs</b>	41
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies</b>	41
<b>All-in sustaining costs</b>	41
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	2
Other provisions	1
<b>All-in costs</b>	44
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	44
Gold sold - oz (000) <sup>(2)</sup>	—
All-in sustaining cost per unit - \$/oz <sup>(3)</sup>	—
All-in cost per unit - \$/oz <sup>(3)</sup>	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2021

**Corporate and other**

(in \$ millions, except as otherwise noted)

	<b>CORPORATE<sup>(5)</sup></b>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(5)</b>
- By product revenue	—
- Inventory change	2
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	<b>(5)</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	<b>(5)</b>
<b>Gold produced - oz (000) <sup>(2)</sup></b>	<b>—</b>
<b>Total cash costs per unit - \$/oz <sup>(3)</sup></b>	<b>—</b>

For the six months ended 31 December 2021

**Operations Africa**

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>All-in sustaining costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	172	0	172	112	47	224	226	—	609
By-product revenue	(1)	0	(1)	—	—	—	(1)	—	(1)
Cost of sales	171	0	171	112	47	224	225	—	608
Amortisation of tangible, intangible and right of use assets	(57)	0	(57)	(10)	(11)	(25)	(39)	—	(85)
Adjusted for decommissioning and inventory amortisation	2	0	2	—	—	—	1	—	1
Corporate administration and marketing expenditure	—	0	—	—	—	—	—	—	—
Lease payment sustaining	4	0	4	1	1	—	10	—	12
Sustaining exploration and study costs	—	0	—	1	—	1	4	—	6
Total sustaining capital expenditure	30	0	30	59	31	14	44	—	148
All-in sustaining costs	150	0	150	163	68	214	245	—	690
Adjusted for non-controlling interests and non-gold producing companies (1)	—	0	—	—	—	(32)	—	—	(32)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	150	0	150	163	68	182	245	—	658
All-in sustaining costs	150	0	150	163	68	214	245	—	690
Non-sustaining project capital expenditure	11	0	11	2	45	12	33	—	92
Non-sustaining lease payments	—	0	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	1	0	1	2	1	1	1	—	5
Care and maintenance	—	0	—	—	32	—	—	—	32
Closure and social responsibility costs not related to current operations	2	1	3	—	10	—	—	—	10
Other provisions	—	0	—	—	—	—	3	—	3
All-in costs	164	1	165	167	156	227	284	—	834
Adjusted for non-controlling interests and non-gold producing companies (1)	—	0	—	—	—	(34)	—	—	(34)
All-in costs adjusted for non-controlling interests and non-gold producing companies	164	1	165	167	156	193	284	—	800
Gold sold - oz (000) <sup>(2)</sup>	188	0	188	98	22	139	245	—	504
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	795	0	795	1,668	3,029	1,303	1,000	—	1,306
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	870	0	872	1,706	6,958	1,383	1,160	—	1,587

For the six months ended 31 December 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>Total cash costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>172</b>	<b>0</b>	<b>172</b>	<b>112</b>	<b>47</b>	<b>224</b>	<b>226</b>	<b>—</b>	<b>609</b>
- By product revenue	(1)	0	(1)	—	—	—	(1)	—	(1)
- Inventory change	—	0	—	3	1	2	4	—	10
- Amortisation of tangible assets	(55)	0	(55)	(8)	(10)	(25)	(29)	—	(72)
- Amortisation of right of use assets	(2)	0	(2)	(2)	—	—	(10)	—	(12)
- Amortisation of intangible assets	—	0	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(1)	0	(1)	(1)	(2)	(4)	(4)	—	(11)
- Retrenchment costs	—	0	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	<b>113</b>	<b>0</b>	<b>113</b>	<b>104</b>	<b>35</b>	<b>197</b>	<b>186</b>	<b>—</b>	<b>522</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	0	—	—	—	(30)	—	—	(30)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>104</b>	<b>35</b>	<b>167</b>	<b>186</b>	<b>—</b>	<b>492</b>
<b>Gold produced - oz (000) <sup>(2)</sup></b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>101</b>	<b>23</b>	<b>140</b>	<b>249</b>	<b>—</b>	<b>513</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>598</b>	<b>0</b>	<b>598</b>	<b>1,028</b>	<b>1,536</b>	<b>1,188</b>	<b>749</b>	<b>—</b>	<b>961</b>

For the six months ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>189</b>	<b>191</b>	<b>15</b>	<b>395</b>	<b>146</b>	<b>241</b>	<b>69</b>	<b>2</b>	<b>458</b>	<b>—</b>
By-product revenue	(1)	(1)	—	(2)	(52)	(17)	—	—	(69)	—
Cost of sales	188	190	15	393	94	224	69	2	389	0
Amortisation of tangible, intangible and right of use assets	(35)	(51)	(1)	(87)	(16)	(59)	(15)	—	(90)	—
Adjusted for decommissioning and inventory amortisation	—	1	—	1	1	(3)	—	—	(2)	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	5	1	12	—	8	3	—	11	—
Sustaining exploration and study costs	—	—	—	—	—	1	—	—	1	—
Total sustaining capital expenditure	24	20	—	44	57	122	56	—	235	—
<b>All-in sustaining costs</b>	<b>183</b>	<b>165</b>	<b>15</b>	<b>363</b>	<b>136</b>	<b>293</b>	<b>113</b>	<b>2</b>	<b>544</b>	<b>—</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>183</b>	<b>165</b>	<b>15</b>	<b>363</b>	<b>126</b>	<b>293</b>	<b>113</b>	<b>2</b>	<b>534</b>	<b>—</b>
<b>All-in sustaining costs</b>	<b>183</b>	<b>165</b>	<b>15</b>	<b>363</b>	<b>136</b>	<b>293</b>	<b>113</b>	<b>2</b>	<b>544</b>	<b>—</b>
Non-sustaining project capital expenditure	—	40	—	40	—	2	—	—	2	27
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	22	5	10	37	1	9	2	—	12	42
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	4	—	—	4	—
Other provisions	—	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	<b>205</b>	<b>210</b>	<b>25</b>	<b>440</b>	<b>137</b>	<b>308</b>	<b>115</b>	<b>2</b>	<b>562</b>	<b>69</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>205</b>	<b>210</b>	<b>25</b>	<b>440</b>	<b>127</b>	<b>308</b>	<b>115</b>	<b>2</b>	<b>552</b>	<b>69</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>129</b>	<b>146</b>	<b>—</b>	<b>275</b>	<b>77</b>	<b>181</b>	<b>44</b>	<b>—</b>	<b>302</b>	<b>—</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>1,420</b>	<b>1,128</b>	<b>—</b>	<b>1,319</b>	<b>1,631</b>	<b>1,619</b>	<b>2,568</b>	<b>—</b>	<b>1,763</b>	<b>—</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>1,586</b>	<b>1,437</b>	<b>—</b>	<b>1,600</b>	<b>1,647</b>	<b>1,699</b>	<b>2,621</b>	<b>—</b>	<b>1,823</b>	<b>—</b>

For the six months ended 31 December 2021

**Operations Australia, America and Projects**

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>Total cash costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>189</b>	<b>191</b>	<b>15</b>	<b>395</b>	<b>146</b>	<b>241</b>	<b>69</b>	<b>2</b>	<b>458</b>	<b>—</b>
- By product revenue	(1)	(1)	—	(2)	(52)	(17)	—	—	(69)	—
- Inventory change	(2)	(3)	—	(5)	1	(3)	—	—	(2)	—
- Amortisation of tangible assets	(30)	(47)	(1)	(78)	(16)	(51)	(13)	—	(80)	—
- Amortisation of right of use assets	(5)	(4)	—	(9)	—	(8)	(2)	—	(10)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	3	1	—	4	(6)	(13)	—	—	(19)	—
- Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)	—
<b>Total cash costs net of by-product revenue</b>	<b>154</b>	<b>137</b>	<b>14</b>	<b>305</b>	<b>73</b>	<b>148</b>	<b>54</b>	<b>2</b>	<b>277</b>	<b>—</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	—	—	—	(5)	—	—	—	(5)	—
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	<b>154</b>	<b>137</b>	<b>14</b>	<b>305</b>	<b>68</b>	<b>148</b>	<b>54</b>	<b>2</b>	<b>272</b>	<b>—</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>127</b>	<b>146</b>	<b>—</b>	<b>273</b>	<b>73</b>	<b>180</b>	<b>45</b>	<b>—</b>	<b>298</b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>1,202</b>	<b>944</b>	<b>—</b>	<b>1,114</b>	<b>915</b>	<b>831</b>	<b>1,245</b>	<b>—</b>	<b>920</b>	<b>—</b>

For the six months ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	172	1,457
By-product revenue	(1)	(72)
Cost of sales	171	1385
Amortisation of tangible, intangible and right of use assets	(57)	(264)
Adjusted for decommissioning and inventory amortisation	2	—
Corporate administration and marketing expenditure	—	36
Lease payment sustaining	4	36
Sustaining exploration and study costs	—	7
Total sustaining capital expenditure	30	438
<b>All-in sustaining costs</b>	150	1,638
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(42)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	150	1,596
<b>All-in sustaining costs</b>	150	1,638
Non-sustaining project capital expenditure	11	161
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	1	96
Care and maintenance	—	32
Closure and social responsibility costs not related to current operations	3	16
Other provisions	—	4
<b>All-in costs</b>	165	1,949
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(44)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	165	1,905
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>188</b>	<b>1,081</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>795</b>	<b>1,476</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>872</b>	<b>1,762</b>

For the six months ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	172	1,457
- By product revenue	(1)	(72)
- Inventory change	—	5
- Amortisation of tangible assets	(55)	(230)
- Amortisation of right of use assets	(2)	(33)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(1)	(26)
- Retrenchment costs	—	(1)
<b>Total cash costs net of by-product revenue</b>	<b>113</b>	<b>1,099</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(35)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	<b>113</b>	<b>1,064</b>
Gold produced - oz (000) <sup>(2)</sup>	<b>188</b>	<b>1,084</b>
Total cash costs per unit - \$/oz <sup>(3)</sup>	<b>598</b>	<b>982</b>



For the year ended 31 December 2022

**Corporate and other**

(in \$ millions, except as otherwise noted)

	<b>CORPORATE<sup>(5)</sup></b>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	4
By-product revenue	—
Cost of sales	4
Amortisation of tangible, intangible and right of use assets	(4)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	79
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	1
All-in sustaining costs	82
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	82
All-in sustaining costs	82
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	7
Other provisions	14
All-in costs	103
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	103
Gold sold - oz (000) <sup>(2)</sup>	—
All-in sustaining cost per unit - \$/oz <sup>(3)</sup>	—
All-in cost per unit - \$/oz <sup>(3)</sup>	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2022

**Corporate and other**

(in \$ millions, except as otherwise noted)

	<b>CORPORATE<sup>(5)</sup></b>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	4
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(3)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	—
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	—
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	—
<b>Gold produced - oz (000) <sup>(2)</sup></b>	—
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	—

For the year ended 31 December 2022

**Operations Africa**

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>All-in sustaining costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	342	0	342	314	266	488	594	—	1,662
By-product revenue	(1)	0	(1)	(1)	(1)	—	(1)	—	(3)
Cost of sales	341	0	341	313	265	488	593	—	1,659
Amortisation of tangible, intangible and right of use assets	(95)	0	(95)	(80)	(40)	(50)	(102)	—	(272)
Adjusted for decommissioning and inventory amortisation	—	0	—	—	—	—	—	—	—
Corporate administration and marketing expenditure	—	0	—	—	—	—	—	—	—
Lease payment sustaining	8	0	8	4	—	1	22	—	27
Sustaining exploration and study costs	—	0	—	2	—	5	8	—	15
Total sustaining capital expenditure	71	0	71	81	79	23	111	—	294
<b>All-in sustaining costs</b>	325	0	325	320	304	467	632	—	1,723
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	0	—	—	—	(70)	—	—	(70)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	325	0	325	320	304	397	632	—	1,653
<b>All-in sustaining costs</b>	325	0	325	320	304	467	632	—	1,723
Non-sustaining project capital expenditure	19	0	19	65	80	4	43	—	192
Non-sustaining lease payments	—	0	—	—	—	—	3	—	3
Non-sustaining exploration and study costs	2	0	2	1	—	7	5	—	13
Care and maintenance	—	0	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	10	1	11	1	(23)	—	—	—	(22)
Other provisions	—	0	—	—	—	—	—	—	—
<b>All-in costs</b>	356	1	357	387	361	478	683	—	1,909
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	0	—	—	—	(72)	—	—	(72)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	356	1	357	387	361	406	683	—	1,837
<b>Gold sold - oz (000)<sup>(2)</sup></b>	332	0	332	247	241	278	515	—	1,281
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	979	0	979	1,299	1,264	1,428	1,227	—	1,291
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,072	0	1,075	1,570	1,499	1,461	1,325	—	1,434

For the year ended 31 December 2022

**Operations Africa**

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>Total cash costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	342	0	342	314	266	488	594	—	1,662
- By product revenue	(1)	0	(1)	(1)	(1)	—	(1)	—	(3)
- Inventory change	3	0	3	3	6	4	7	(1)	19
- Amortisation of tangible assets	(93)	0	(93)	(77)	(39)	(49)	(77)	—	(242)
- Amortisation of right of use assets	(2)	0	(2)	(3)	—	(1)	(25)	—	(29)
- Amortisation of intangible assets	—	0	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(4)	0	(4)	4	(2)	(8)	(7)	—	(13)
- Retrenchment costs	—	0	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	245	0	245	240	229	434	491	(1)	1,393
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	0	—	—	—	(65)	—	—	(65)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	245	0	245	240	229	369	491	(1)	1,328
<b>Gold produced - oz (000) <sup>(2)</sup></b>	337	0	337	248	250	279	521	—	1,298
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	725	0	725	970	914	1,319	944	—	1,023

For the year ended 31 December 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	371	382	30	783	273	477	162	1	913	—
By-product revenue	(1)	(3)	—	(4)	(75)	(31)	—	—	(106)	—
Cost of sales	370	379	30	779	198	446	162	1	807	—
Amortisation of tangible, intangible and right of use assets	(54)	(117)	(1)	(172)	(39)	(106)	(40)	—	(185)	—
Adjusted for decommissioning and inventory amortisation	—	1	—	1	6	—	(1)	—	5	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	12	11	1	24	—	32	4	—	36	1
Sustaining exploration and study costs	1	1	—	2	3	1	—	—	4	—
Total sustaining capital expenditure	50	41	—	91	66	199	57	—	322	—
<b>All-in sustaining costs</b>	379	316	30	725	234	572	182	1	989	1
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	—	—	—	(18)	—	—	—	(18)	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	379	316	30	725	216	572	182	1	971	1
<b>All-in sustaining costs</b>	379	316	30	725	234	572	182	1	989	1
Non-sustaining project capital expenditure	—	111	—	111	—	—	—	—	—	17
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	18	6	19	43	1	9	3	1	14	113
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	16	2	—	18	—
Other provisions	—	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	397	433	49	879	235	597	187	2	1,021	131
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	—	—	—	(18)	—	—	—	(18)	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	397	433	49	879	217	597	187	2	1,003	131
<b>Gold sold - oz (000)<sup>(2)</sup></b>	228	311	—	539	166	310	89	—	565	—
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	1,666	1,014	—	1,345	1,301	1,841	2,053	—	1,718	—
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,746	1,391	—	1,631	1,309	1,923	2,102	—	1,775	—

For the year ended 31 December 2022

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>Total cash costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	371	382	30	783	273	477	162	1	913	—
- By product revenue	(1)	(3)	—	(4)	(75)	(31)	—	—	(106)	—
- Inventory change	8	(5)	—	3	9	1	(1)	(1)	8	—
- Amortisation of tangible assets	(43)	(109)	—	(152)	(39)	(79)	(36)	—	(154)	—
- Amortisation of right of use assets	(11)	(8)	(1)	(20)	—	(27)	(4)	—	(31)	—
- Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	2	12	(1)	13	2	(1)	(1)	—	—	—
- Retrenchment costs	—	—	(1)	(1)	(2)	(2)	(1)	—	(5)	—
<b>Total cash costs net of by-product revenue</b>	326	269	27	622	168	338	119	—	625	—
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	—	—	—	(13)	—	—	—	(13)	—
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	326	269	27	622	155	338	119	—	612	—
<b>Gold produced - oz (000)<sup>(2)</sup></b>	232	306	—	538	170	311	88	—	569	—
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	1,402	881	—	1,157	913	1,088	1,355	—	1,078	—

For the year ended 31 December 2022

**AngloGold Ashanti operations - Total**  
(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	342	3,362
By-product revenue	(1)	(113)
Cost of sales	341	3,249
Amortisation of tangible, intangible and right of use assets	(95)	(633)
Adjusted for decommissioning and inventory amortisation	—	6
Corporate administration and marketing expenditure	—	79
Lease payment sustaining	8	90
Sustaining exploration and study costs	—	21
Total sustaining capital expenditure	71	708
<b>All-in sustaining costs</b>	325	3,520
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(88)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	325	3,432
<b>All-in sustaining costs</b>	325	3,520
Non-sustaining project capital expenditure	19	320
Non-sustaining lease payments	—	3
Non-sustaining exploration and study costs	2	183
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	11	3
Other provisions	—	14
<b>All-in costs</b>	357	4,043
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(90)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	357	3,953
<b>Gold sold - oz (000)<sup>(2)</sup></b>	332	2,385
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	979	1,439
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,075	1,658

For the year ended 31 December 2022

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	342	3,362
- By product revenue	(1)	(113)
- Inventory change	3	30
- Amortisation of tangible assets	(93)	(551)
- Amortisation of right of use assets	(2)	(81)
- Amortisation of intangible assets	—	(1)
- Rehabilitation and other non-cash costs	(4)	—
- Retrenchment costs	—	(6)
<b>Total cash costs net of by-product revenue</b>	245	2,640
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(78)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	245	2,562
Gold produced - oz (000) <sup>(2)</sup>	337	2,405
Total cash costs per unit - \$/oz <sup>(3)</sup>	725	1,066



For the year ended 31 December 2021

**Corporate and other**

(in \$ millions, except as otherwise noted)

	<b>CORPORATE<sup>(5)</sup></b>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(5)</b>
By-product revenue	—
Cost of sales	(5)
Amortisation of tangible, intangible and right of use assets	(3)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	73
Lease payment sustaining	3
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
All-in sustaining costs	<b>79</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>79</b>
All-in sustaining costs	79
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	1
All-in costs	<b>84</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>84</b>
Gold sold - oz (000) <sup>(2)</sup>	—
All-in sustaining cost per unit - \$/oz <sup>(3)</sup>	—
All-in cost per unit - \$/oz <sup>(3)</sup>	—

(1) Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

(2) Attributable portion.

(3) In addition to the operational performances of the mines, "all-in sustaining cost per ounce", "all-in cost per ounce" and "total cash costs per ounce" are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports "all-in sustaining cost per ounce" and "all-in cost per ounce" calculated to the nearest US Dollar amount and gold sold in ounces. AngloGold Ashanti reports "total cash costs per ounce" calculated to the nearest US Dollar amount and gold produced in ounces.

(4) Refer to Segmental reporting.

(5) Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

**Corporate and other**

(in \$ millions, except as otherwise noted)

	<b>CORPORATE<sup>(5)</sup></b>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(5)</b>
- By product revenue	—
- Inventory change	—
- Amortisation of tangible assets	(1)
- Amortisation of right of use assets	(1)
- Amortisation of intangible assets	(1)
- Rehabilitation and other non-cash costs	—
- Retrenchment costs	—
Total cash costs net of by-product revenue	<b>(8)</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—
Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies	<b>(8)</b>
<b>Gold produced - oz (000) <sup>(2)</sup></b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

For the year ended 31 December 2021

**Operations Africa**

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>All-in sustaining costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	350	—	350	238	164	410	488	—	1,300
By-product revenue	(2)	—	(2)	(1)	—	(1)	(1)	—	(3)
Cost of sales	348	—	348	237	164	409	487	—	1,297
Amortisation of tangible, intangible and right of use assets	(105)	—	(105)	(19)	(22)	(47)	(75)	—	(163)
Adjusted for decommissioning and inventory amortisation	1	—	1	1	—	—	1	—	2
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	9	—	9	2	—	1	19	—	22
Sustaining exploration and study costs	—	—	—	1	—	3	4	—	8
Total sustaining capital expenditure	61	—	61	103	46	18	65	—	232
<b>All-in sustaining costs</b>	314	—	314	325	188	384	501	—	1,398
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	(58)	—	—	(58)
<b>All-in sustaining costs adjusted for non-controlling interest and non-gold producing companies</b>	314	—	314	325	188	326	501	—	1,340
<b>All-in sustaining costs</b>	314	—	314	325	188	384	501	—	1,398
Non-sustaining project capital expenditure	11	—	11	2	122	20	58	—	202
Non-sustaining lease payments	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	2	—	2	3	2	2	1	—	8
Care and maintenance	—	—	—	—	45	—	—	—	45
Closure and social responsibility costs not related to current operations	3	—	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	3	—	3
<b>All-in costs</b>	330	—	330	330	367	406	565	—	1,668
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	(61)	—	—	(61)
<b>All-in costs adjusted for non-controlling interest and non-gold producing companies</b>	330	—	330	330	367	345	565	—	1,607
Gold sold - oz (000) <sup>(2)</sup>	367	—	367	201	114	258	487	—	1,060
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	856	—	856	1,619	1,653	1,267	1,029	—	1,264
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	898	—	900	1,642	3,229	1,340	1,161	—	1,516

For the year ended 31 December 2021

Operations Africa

(in \$ millions, except as otherwise noted)

	AFRICA			AFRICA					
	Kibali	Other	Joint Ventures	Iduapriem	Obuasi	Siguiri	Geita	Africa other	Subsidiaries
<b>Total cash costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>350</b>	<b>0</b>	<b>350</b>	<b>238</b>	<b>164</b>	<b>410</b>	<b>488</b>	<b>—</b>	<b>1,300</b>
- By product revenue	(2)	0	(2)	(1)	—	(1)	(1)	—	(3)
- Inventory change	(1)	0	(1)	1	(10)	(1)	(1)	—	(11)
- Amortisation of tangible assets	(100)	0	(100)	(17)	(21)	(46)	(55)	—	(139)
- Amortisation of right of use assets	(5)	0	(5)	(2)	—	(1)	(20)	—	(23)
- Amortisation of intangible assets	—	0	—	—	(1)	—	—	—	(1)
- Rehabilitation and other non-cash costs	(5)	0	(5)	(1)	(12)	2	(12)	—	(23)
- Retrenchment costs	—	0	—	—	—	—	—	—	—
Total cash costs net of by-product revenue	<b>237</b>	<b>0</b>	<b>237</b>	<b>218</b>	<b>120</b>	<b>363</b>	<b>399</b>	<b>—</b>	<b>1,100</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	0	—	—	—	(55)	—	—	(55)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>218</b>	<b>120</b>	<b>308</b>	<b>399</b>	<b>—</b>	<b>1,045</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>365</b>	<b>0</b>	<b>365</b>	<b>202</b>	<b>108</b>	<b>258</b>	<b>486</b>	<b>—</b>	<b>1,054</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>647</b>	<b>0</b>	<b>647</b>	<b>1,081</b>	<b>1,112</b>	<b>1,200</b>	<b>822</b>	<b>—</b>	<b>991</b>

For the year ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>364</b>	<b>346</b>	<b>30</b>	<b>740</b>	<b>261</b>	<b>435</b>	<b>123</b>	<b>3</b>	<b>822</b>	<b>—</b>
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)	—
Amortisation of tangible, intangible and right of use assets	(60)	(88)	(2)	(150)	(27)	(108)	(25)	(1)	(161)	—
Adjusted for decommissioning and inventory amortisation	1	1	—	2	—	(4)	—	—	(4)	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	13	12	—	25	—	15	4	1	20	—
Sustaining exploration and study costs	—	—	—	—	1	1	—	—	2	—
Total sustaining capital expenditure	47	82	1	130	69	193	82	—	344	—
<b>All-in sustaining costs</b>	<b>364</b>	<b>350</b>	<b>29</b>	<b>743</b>	<b>211</b>	<b>506</b>	<b>184</b>	<b>3</b>	<b>904</b>	<b>—</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(16)	—	—	—	(16)	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>364</b>	<b>350</b>	<b>29</b>	<b>743</b>	<b>195</b>	<b>506</b>	<b>184</b>	<b>3</b>	<b>888</b>	<b>—</b>
<b>All-in sustaining costs</b>	<b>364</b>	<b>350</b>	<b>29</b>	<b>743</b>	<b>211</b>	<b>506</b>	<b>184</b>	<b>3</b>	<b>904</b>	<b>—</b>
Non-sustaining project capital expenditure	15	40	—	55	—	2	—	—	2	52
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	27	8	21	56	1	11	4	1	17	72
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	7	2	1	10	—
Other provisions	—	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	<b>406</b>	<b>398</b>	<b>50</b>	<b>854</b>	<b>212</b>	<b>526</b>	<b>190</b>	<b>5</b>	<b>933</b>	<b>124</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(16)	—	—	—	(16)	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>406</b>	<b>398</b>	<b>50</b>	<b>854</b>	<b>196</b>	<b>526</b>	<b>190</b>	<b>5</b>	<b>917</b>	<b>124</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>231</b>	<b>264</b>	<b>—</b>	<b>495</b>	<b>144</b>	<b>334</b>	<b>83</b>	<b>—</b>	<b>561</b>	<b>—</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>1,573</b>	<b>1,326</b>	<b>—</b>	<b>1,500</b>	<b>1,353</b>	<b>1,519</b>	<b>2,220</b>	<b>—</b>	<b>1,587</b>	<b>—</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>1,757</b>	<b>1,506</b>	<b>—</b>	<b>1,725</b>	<b>1,362</b>	<b>1,582</b>	<b>2,283</b>	<b>—</b>	<b>1,858</b>	<b>—</b>

For the year ended 31 December 2021

Operations Australia, America and Projects

(in \$ millions, except as otherwise noted)

	AUSTRALIA				AMERICAS					PROJECTS
	Sunrise Dam	Tropicana	Australia other	Total Australia	Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande	Americas other	Total Americas	
<b>Total cash costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>364</b>	<b>346</b>	<b>30</b>	<b>740</b>	<b>261</b>	<b>435</b>	<b>123</b>	<b>3</b>	<b>822</b>	<b>—</b>
- By product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)	—
- Inventory change	(3)	3	—	—	7	(3)	1	—	5	—
- Amortisation of tangible assets	(49)	(80)	—	(129)	(27)	(94)	(21)	—	(142)	—
- Amortisation of right of use assets	(11)	(8)	(1)	(20)	—	(14)	(4)	(1)	(19)	—
- Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—	—
- Rehabilitation and other non-cash costs	3	3	(1)	5	(8)	(12)	—	—	(20)	—
- Retrenchment costs	—	—	—	—	(1)	(1)	—	—	(2)	—
<b>Total cash costs net of by-product revenue</b>	<b>303</b>	<b>261</b>	<b>27</b>	<b>591</b>	<b>139</b>	<b>285</b>	<b>99</b>	<b>2</b>	<b>525</b>	<b>—</b>
Adjusted for non-controlling interests, non-gold producing companies and other <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)	—
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	<b>303</b>	<b>261</b>	<b>27</b>	<b>591</b>	<b>129</b>	<b>285</b>	<b>99</b>	<b>2</b>	<b>515</b>	<b>—</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>229</b>	<b>265</b>	<b>—</b>	<b>494</b>	<b>145</b>	<b>331</b>	<b>83</b>	<b>—</b>	<b>559</b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>1,321</b>	<b>987</b>	<b>—</b>	<b>1,196</b>	<b>894</b>	<b>858</b>	<b>1,192</b>	<b>—</b>	<b>921</b>	<b>—</b>

For the year ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	350	2,857
By-product revenue	(2)	(126)
Amortisation of tangible, intangible and right of use assets	(105)	(477)
Adjusted for decommissioning and inventory amortisation	1	—
Corporate administration and marketing expenditure	—	73
Lease payment sustaining	9	70
Sustaining exploration and study costs	—	10
Total sustaining capital expenditure	61	717
<b>All-in sustaining costs</b>	314	3,124
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(74)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	314	3,050
<b>All-in sustaining costs</b>	314	3,124
Non-sustaining project capital expenditure	11	311
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	2	153
Care and maintenance	—	45
Closure and social responsibility costs not related to current operations	3	24
Other provisions	—	4
<b>All-in costs</b>	330	3,663
Adjusted for non-controlling interests and non -gold producing companies <sup>(1)</sup>	—	(77)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	330	3,586
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>367</b>	<b>2,116</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>856</b>	<b>1,441</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>900</b>	<b>1,695</b>

For the year ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	350	2,857
- By product revenue	(2)	(126)
- Inventory change	(1)	(6)
- Amortisation of tangible assets	(100)	(411)
- Amortisation of right of use assets	(5)	(63)
- Amortisation of intangible assets	—	(3)
- Rehabilitation and other non-cash costs	(5)	(38)
- Retrenchment costs	—	(2)
<b>Total cash costs net of by-product revenue</b>	<b>237</b>	<b>2,208</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(65)
<b>Total cash costs net of by-product revenue adjusted for non-controlling interests and non-gold producing companies</b>	<b>237</b>	<b>2,143</b>
Gold produced - oz (000) <sup>(2)</sup>	<b>365</b>	<b>2,107</b>
Total cash costs per unit - \$/oz <sup>(3)</sup>	<b>647</b>	<b>1,017</b>