THE BIDVEST GROUP LIMITED
(“Bidvest”)
(Incorporated in the Republic of South Africa)
Registration number: 1946/021180/06
Share code: BVT
ISIN ZAE 000117321

TRADING STATEMENT

Bidvest is currently finalising its interim results for the period ended December 31 2016. The interim results are expected to be released on SENS on Monday, February 27 2017.

Headline earnings per share for continuing operations is expected to be between 508,0 to 512,0 cents per share, relative to 489,0 cents per share for the prior comparative period, which represents an increase of between 4% - 5%.

Bidvest’s basic earnings per share for continuing operations is anticipated to be 37% - 42% higher than the prior comparative period of 420,9 cents per share and is expected to be between 580,0 to 595,0 cents per share for the six months ended December 31 2016. The difference in the increase between basic earnings and headline earnings per share is primarily due to fair value capital gains arising from an increase in the market values of associate companies, Adcock Ingram Holdings Limited and Comair Limited.

The financial information on which this trading statement is based has not been reviewed or reported on by Bidvest’s auditors.

Date: February 13 2017
Johannesburg
Sponsor: Investec Bank Limited