DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended (“Companies Act”) and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised of the following:
JPMorgan Chase & Co notified the Company that such accounts under its management have increased their holding in the Company, such that their total interest in the Company now amounts to 5.06% of the total issued shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Bidvest has filed the required notice with the Takeover Regulation Panel.

Date: 8 March 2019
Johannesburg
Sponsor: Investec