

**THE BIDVEST GROUP LIMITED**  
**("Bidvest")**  
**(Registration number 1946/021180/06)**  
**Share code: BVT ISIN ZAE 000117321**

**DIRECTORS' DEALINGS IN SECURITIES**

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

Executive Director:	Lindsay Peter Ralphs
Date of transaction:	December 9 2016
Number of Bidvest shares sold:	100 000
Highest Price:	R176.76
Lowest Price:	R175.50
Volume weighted average price:	R174.3938
Total Value of Sale:	R17 439 380.00
Class of shares:	Ordinary shares
Nature of transaction:	Sale of ordinary shares
Nature of interest:	Direct beneficial

Clearance in terms of paragraph 3.66 was obtained from the Chairman of the Board and the Chairman of the Remuneration committee.

All the dealings in securities were done on-market.

Date: December 12 2016  
Johannesburg  
Sponsor: Investec Bank Limited