

Bidvest Announces Sale of its Cross Channel Ferry Business in the UK

Saturday, 25 February 2006

Bidvest announces that it has concluded a transaction for the sale of its cross channel ferry business in the United Kingdom, including the terminal at Dartford, Kent for an amount of £58,9 million (fifty eight million nine hundred thousand pounds sterling). The transaction is effective from January 1 2006.

Further details of this transaction will be provided on the release of the Group's results for the six months ended December 31 2005, due to be released on or about Monday February 27 2006.

By order of the board

Sponsor

Investec Bank Limited
Deutsche Securities (Pty) Limited

The Bidvest Group Limited

Incorporated in the Republic of South Africa
Registration number 1946/021180/06
Share code: BVT
ISIN: ZAE000050449
("Bidvest" or "the Company" or "the Group")