THE BIDVEST GROUP LIMITED
("Bidvest" or "the Company")

(Incorporated in the Republic of South Africa)

Registration number: 1946/021180/06

Share code: BVT ISIN ZAE 000117321

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised of the following:

JPMorgan Chase & Co notified the Company that such accounts under its management has increased its holding in the Company, such that their total interest in the Company now amounts to 5.03% of the total issued shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Bidvest has filed the required notice with the Takeover Regulation Panel.

Date: 22 January 2019

Johannesburg Sponsor: Investec