

THE BIDVEST GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1946/021180/06
Share code: BVT
ISIN ZAE 000117321
("Bidvest" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following:

Old Mutual Limited notified the Company that accounts under its management have increased their holding in the Company, such that their total interest in the Company now amounts to 5.02% of the total issued shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Bidvest has filed the required notice with the Takeover Regulation Panel.

Date: 27 November 2020
Johannesburg
Sponsor: Investec