The Bidvest Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1946/021180/06)
Share code: BVT
ISIN ZAE000117321
("Bidvest" or "the Company" or "the Group")

Bidvestco Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1966/011512/06)
Company code: BIBIDV
LEI: 3789004678BDF4374378
("Bidvestco" or the "Issuer")

VOLUNTARY ANNOUNCEMENT: US$-DENOMINATED REG S / 144A SENIOR UNSECURED BENCHMARK OFFERING

Bidvest, a leading B2B services, trading and distribution group operating primarily in South Africa but with an international footprint in Europe, the United Kingdom, Australia, Singapore and North America, has mandated Absa, BofA Securities and Citi as Joint Global Coordinators to arrange a series of fixed income investor meetings in London as well as investor calls commencing today, Monday 8 September 2025. A US$-denominated 7NC3 Reg S / 144A senior unsecured benchmark offering (the "New Notes Offering") is expected to follow, subject to market conditions. The Notes, issued by The Bidvest Group (UK) Plc, will be guaranteed unconditionally and irrevocably by its parent Bidvest. The Company, listed on the Johannesburg Stock Exchange, is rated Ba2 (Stable) by Moody's and BB (Stable) by Fitch.

Bidvest has also announced a concurrent any-and-all tender offer (the "Tender Offer") on its outstanding US$478m 3.625% Notes due September 2026 conditional upon, among other things, the successful completion of the New Notes Offering. The Tender Offer expiration and withdrawal deadline is set for Monday 15 September 2025 at 5.00pm NYT, pursuant to the Offer to Purchase dated 8 September 2025. The Joint Global Coordinators are acting as Dealer Managers on the Tender Offer.

FCA/ICMA stabilisation applies.

Date: 8 September 2025

Johannesburg

Equity sponsor: Investec Bank Limited

Debt sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

FCA/ICMA stabilisation applies.

Manufacturer target market (MIFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or UK.

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