THE BIDVEST GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1946/021180/06
Share code: BVT
ISIN ZAE000117321
("Bidvest" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following:

GIC Private Limited notified the Company that accounts under its management have increased their holding in the Company, such that their total interest in the Company now amounts to 5.0559% of the total issued shares of the Company.

As required by section 122(3)(a) of the Companies Act, Bidvest has filed the required notice with the Takeover Regulation Panel.

In making this announcement, the Bidvest Board has relied on the accuracy of the information contained in the notification from GIC Private Limited and accepts responsibility for such information as it relates to the Company. The Board confirms that to the best of its knowledge and belief, this information is true and does not omit anything likely to affect the importance of this disclosure.

Date: 18 November 2025
Johannesburg
Sponsor: Investec Bank Limited