The Bidvest Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

Share code: BVT

ISIN ZAE000117321

("Bidvest" or “the Group”)

ACCEPTANCE OF SHARE APPRECIATION RIGHTS (“SAR”) BY THE COMPANY SECRETARY

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements, the following information is disclosed:

The Company Secretary has accepted an allocation of SARs in terms of the 2016 Bidvest Share Appreciation Rights Scheme as follows:

Company Secretary:	Nonqaba Katamzi
Number of Share Appreciation Rights:	24 000
Strike Price of Share Appreciation Rights:	R205.56
Total deemed value:	R 4,933,440
Date of Acceptance:	5 December 2025
Nature of transaction:	Acceptance of rights – off market; vesting from year three onwards
Nature of interest:	Direct beneficial

Clearance in terms of paragraph 3.66 of the JSE Listings Requirements was obtained from the Remuneration Committee of Bidvest.

Date: 8 December 2025

Johannesburg
Sponsor: Investec Bank Limited