

Mustek Limited
Incorporated in the Republic of South Africa
Registration number: 1987/070161/06
JSE share code: MST
ISIN: ZAE00012373
"Mustek" or "the Group"

SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE YEAR ENDED 30 JUNE 2021 AND DIVIDEND DECLARATION

- Revenue R8.04 billion up 25.6% (2020: R6.40 billion)
- Gross profit percentage increased to 14.8% (2020: 14.2%)
- Operating profit R472.46 million up 135.1% (2020: R200.96 million)
- Basic earnings per share 424.54 cents up 242.2% (2020: 124.05 cents)
- Headline earnings per share 441.81 cents up 247.5% (2020: 127.13 cents)
- Dividend per share 90 cents up 246.2% (2020: 26 cents)
- Net asset value per share 2 046.07 cents up 28.0% (2020: 1 598.08 cents)

The information has been extracted from the audited results for the year ended 30 June 2021. This announcement itself has not been audited or reviewed.

This short-form announcement is the responsibility of the directors. The external auditors expressed an unmodified audit opinion on the consolidated financial statements in their report dated 8 September 2021. That report also includes the communication of key audit matters. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Thursday, 9 September 2021, using the following
JSE link:<https://senspdf.jse.co.za/documents/2021/jse/isse/MST/FY21.pdf>

Alternatively, the full announcement, the independent auditors report and the audited financial statements are available on our website at <https://mustek.co.za/financial/>

The full announcement is available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltd@mustek.co.za.

Dividend declaration

Notice is hereby given that a final dividend of 90 cents per ordinary share for the year ended 30 June 2021 is declared, payable to shareholders recorded in the books of the company at the close of business on the record date appearing below. This dividend is declared out of income reserves. The company's income tax reference number is 9550081716 and the company has 66 000 000 ordinary shares in issue and ranking for dividend at the date of this declaration. The South African dividend tax rate is 20% resulting in a net dividend of 72.00000 cents per share to shareholders who are not tax exempt.

The salient dates applicable to the final dividend are as follows:

Last day of trade cum dividend	Tuesday, 5 October 2021
First day to trade ex dividend	Wednesday, 6 October 2021
Record date	Friday, 8 October 2021
Payment date	Monday, 11 October 2021

No share certificates may be dematerialised or rematerialised between Wednesday, 6 October 2021 and Friday, 8 October 2021, both days inclusive.

For and on behalf of the Board of directors

David Kan

Neels Coetzee CA(SA)

Chief executive officer

Financial director

9 September 2021

Midrand

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Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

www.mustek.co.za