



MINING with purpose

PAPUA NEW GUINEA FACT SHEET

WOROBE PROVINCE Vafi-Golpu

Hidden Valley Kerimenge

Eva Copper

PAPUA NEW GUINEA

We are an emerging market gold mining specialist with near-term copper prospects, creating **shared value for all stakeholders** while leaving a lasting positive legacy

Over 70 years' gold mining experience in South Africa and almost two decades operating in Papua New Guinea (PNG).

GROUP

HIDDEN VALLEY

1.49Moz

119 182Koz

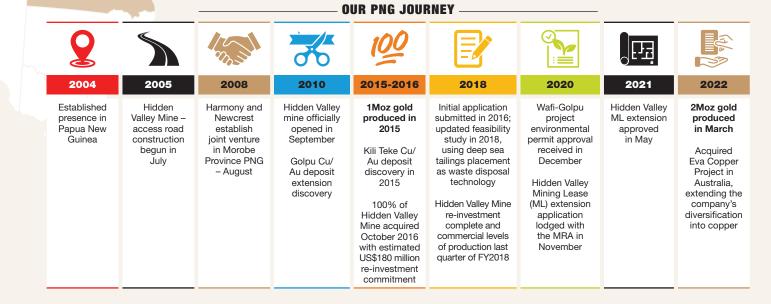
gold produced in FY22

AUSTRALIA

39.8Moz

18.2Moz

gold and gold equivalent Mineral Reserves



PAPUA NEW GUINEA FACT SHEET



Hidden Valley, Morobe Province

- Open-pit gold and silver mine: wholly owned
- Excellent safety record: no loss of life for seven years; three million loss-of-life free shifts in FY22
- **119 182oz** (8% of Harmony's total) produced in FY22
- 2 191 people employed; (98% PNG citizens)
- 1 million ounce Mineral Reserve (19Mt @ 1.65g/t Au)
- Five-year life of mine; mining lease renewed for two years in FY21
- **Brownfield exploration:** Kerimenge, Webiak and further Hidden Valley mine extensions



Wafi-Golpu Project, Morobe Province

- Proposed **underground copper-gold** mine; 50/50 joint venture with Newcrest
- 28-year life of mine gold equivalent
- **1.4 million gold equivalent ounces per annum** estimated production
- 1.27% copper, 0.9g/t gold projected grade
- Tier 1 asset: significant resource growth upside



Eva Copper Project, Australia*

- Envisioned open pit operation 15-year life of mine
- Expected production of **100Mlbs Cu per annum** and **14Koz Au per annum**
- Exploration: Excellent opportunities
- * Harmony and Copper Mountain aim to conclude the transaction in early 2023, subject to conditions precedent being fulfilled



Royalty payments made in terms of 2005 Memorandum of Agreement

US\$55.8 million (PGK192.3 million) paid to date

OUR CONTRIBUTION TO PNG IN FY22

US\$156 million (PGK538 million) spent on procurement in-country





US\$39.6 million (PGK136.4 million) paid to employees in salaries and wages



US\$180 million (PGK620 million) in shared value created



US\$14.8 million (PGK51.1 million) to government in taxes



US\$2 million (PGK6.9 million) spent on environmental control

FOCUS ON

Health



COVID-19 SUPPORT: US\$16 million (PGK55.0 million) spent on employee and community prevention awareness and vaccination promotion, ir co-operation with authorities

- Education and training
- Infrastructure development, maintenance
- Agri-business opportunities
- Supporting local institutions

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