

Factsheet

for the six months ended 30 June 2018



5% ↑

R12 663 million

HEADLINE EARNINGS
1H17: R12 111 million

8% ↑

430 cents

DIVIDEND PER SHARE
1H17: 400 cents

16.8%

RETURN ON EQUITY
1H17: 16.1%

AFRICA IS OUR HOME – WE DRIVE HER GROWTH

Standard Bank Group is the largest African banking group by assets, with a market cap of approximately R310 billion (USD23 billion), offering a range of banking and related financial services across sub-Saharan Africa.

Our strategy is to be an African focused, client-centred, digitally enabled integrated financial solutions provider, which drives Africa's growth and creates value for all our stakeholders. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

We have a 155-year history in South Africa, and started building a franchise in sub-Saharan Africa almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to facilitate growth, diversification and development in Africa. We also have a strategic

partnership with the largest bank in the world, Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the six months to 30 June 2018 were R12.7 billion (USD1 billion) and at 30 June 2018 total assets were R2 trillion (USD149 billion). Standard Bank employed over 54 000 people (including Liberty) in all geographies and has 1 216 branches and 9 173 ATMs across the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB+ (stable) and Moody's Baa3 (stable). The group has been listed on the JSE since 1970, with share code SBK, and the Namibian Stock Exchange, share code SNB.

Partnership with ICBC to serve businesses and individuals **trading and investing in the China-Africa corridor**

In, for and across Africa

- PRESENCE IN INTERNATIONAL MARKETS:
- Beijing
 - Brazil
 - Dubai
 - Hong Kong
 - London
 - New York

- INTERNATIONAL FINANCIAL SERVICES:
- Isle of Man
 - Jersey
 - Mauritius

On-the-ground presence in **20 African countries**

PERSONAL & BUSINESS BANKING

Banking and other financial services to individual customers and small-to medium-sized enterprises in South Africa, the Africa Regions and the Channel Islands

		1H18	1H17
Headline earnings	Rm	6 641	6 133
Headline earnings contribution	%	52	51
ROE	%	19.4	17.8
Cost-to-income ratio	%	60.8	59.8
Credit loss ratio	%	1.14	1.36
Gross loans and advances to customers	Rbn	632	598
Net loans and advances	Rbn	654	623

CORPORATE & INVESTMENT BANKING

Corporate & Investment Banking services to clients including governments, parastatals, larger corporates, financial institutions and multinational corporates

		1H18	1H17
Headline earnings	Rm	5 709	5 310
Headline earnings contribution	%	45	44
ROE	%	20.7	21.3
Cost-to-income ratio	%	52.8	52.1
Credit loss ratio	%	0.03	0.33
Gross loans and advances to customers	Rbn	364	360
Net loans and advances	Rbn	463	470

LIBERTY

Life insurance and investment management activities of group companies in the Liberty Holdings Group

		1H18	1H17
Normalised headline earnings as reported by Liberty	Rm	1 332	1 267
IFRS headline earnings attributable to the group	Rm	857	882
IFRS headline earnings contribution	%	7	7
ROE ¹	%	16.7	15.7
Value of new business	Rm	135	86
Normalised group equity value	Rbn	39	40
Third party funds under management	Rbn	390	375

¹ As determined by consolidation of Liberty into SBG.

	Change %	1H18	1H17	FY17
Standard Bank Group (SBG)				
Headline earnings contribution by business unit				
Total headline earnings	Rm	12 663	12 111	26 270
Profit attributable to ordinary shareholders	Rm	12 706	12 340	26 235
Ordinary shareholders' equity	Rm	155 834	153 132	157 020
Share statistics				
Headline earnings per ordinary share (EPS)	cents	793.9	755.5	1 640.0
Diluted headline EPS	cents	784.0	746.4	1 619.7
Basic EPS	cents	796.6	769.8	1 637.8
Diluted EPS	cents	786.7	760.5	1 617.5
Dividend per share	cents	430.0	400.0	910.0
Net asset value per share	cents	9 768	9 554	9 830
Tangible net asset value per share	cents	8 267	8 069	8 369
Dividend payout ratio	%	54.2	52.9	55.5
Dividend cover	times	1.8	1.9	1.8
Number of ordinary shares in issue	thousands	1 595 280	1 602 748	1 597 371
Selected return ratios				
Return on equity (ROE)	%	16.8	16.1	17.1
Return on risk-weighted assets (RoRWA)	%	2.9	3.0	3.1
Capital adequacy				
Common equity tier 1 capital adequacy ratio ¹	%	13.8	13.7	13.5
Employee statistics				
Number of employees	(1)	54 213	54 663	54 558

¹ Represents the ratio after applying the SARB phase-in provision for IFRS 9.

CONTACTS

INVESTOR RELATIONS

Sarah Rivett-Carnac
Tel: +27 11 631 6897 investorrelations@standardbank.co.za

GROUP SECRETARY

Zola Stephen
Tel: +27 11 631 9106

CUSTOMERS

0860 123 000, Information@standardbank.co.za

PHYSICAL ADDRESS

9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001

POSTAL ADDRESS

PO Box 7725, Johannesburg, 2000

SHARE TRANSFER SECRETARIES IN

South Africa: Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196
PO Box 61051, Marshalltown, 2107

Namibia: Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia
PO Box 2401, Windhoek, Namibia

Independent sponsor

Deutsche Securities (SA) (Pty) Limited

Joint sponsor

The Standard Bank of South Africa Limited (acting through its Corporate & Investment Banking business unit)

Directors: TS Gcabashe (Chairman) A Daehnke* GJ Fraser-Moleketi Hao Hu¹ (Deputy Chairman) GMB Kennealy BJ Kruger* KD Moroka JH Maree (Deputy Chairman) NNA Matyumza ML Oduor-Otieno² AC Parker ANA Peterside CON³ MJD Ruck PD Sullivan⁴ SK Tshabalala* (Chief Executive) JM Vice Lubin Wang¹

Group Secretary: Z Stephen – 24/05/2018

*Executive director ¹Chinese ²Kenyan ³Nigerian ⁴Australian