

Standard Bank Group Fact sheet

31 December 2014

With a heritage of over 150 years, we are a leading integrated financial services group on the African continent. We have an on-the-ground presence in sub-Saharan Africa, fit-for-purpose representation outside Africa and a strategic partnership with ICBC. This unique footprint supports our strategy to connect African markets to each other and to pools of capital globally.

Africa is our home, we drive her growth



Headline earnings – continuing operations



R21 068 million

up 20%
(2013: R17 613 million)

Headline earnings



R17 323 million

up 1%
(2013: R17 194 million)

Dividend per share



598 cents

up 12%
(2013: 533 cents)

Cost-to-income ratio



54.5%

(2013: 56.8%)

Standard Bank Group is the largest African banking group by assets offering a full range of banking and related financial services.

Our strategy is to be the leading financial services organisation in, for and across Africa, delivering exceptional client experiences and superior value.

Our African network has been built over the past 23 years. We currently operate in 20 countries on the African continent, including South Africa. The group is also positioned to access pools of capital in key developed markets. Our strategic position and our balanced portfolio of businesses provide significant opportunities to grow.

Normalised headline earnings for the year ended 31 December 2014 were R17,3 billion (USD1,6 billion), total assets of R1,9 trillion (approximately USD165 billion) at 31 December 2014 and we employed more than 49 000 people (including Liberty) across all geographies. Standard Bank's market capitalisation at 31 December 2014 was R232,2 billion (approximately USD20 billion). Standard Bank has 1 233 branches and 8 623 ATMs on the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BBB (negative), Moody's Baa2 (stable) and Standard & Poor's BBB- (stable). The group is listed on the JSE Limited, share code SBK, and the Namibian Stock Exchange, share code SNB. The largest bank in the world, ICBC, is a 20.1% shareholder in the group. Excluding the 20.1% ICBC shareholding, 28.5% of Standard Bank's shareholder base is foreign.

Contacts

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Share transfer secretaries in

South Africa: Computershare Investor Services (Pty) Limited, Ground Floor, 70 Marshall Street, Johannesburg 2001
PO Box 61051, Marshalltown, 2107

Namibia: Transfer Secretaries (Pty) Limited, Shop 8, Kaiserkrone Centre, Post Street Mall, Windhoek
PO Box 2401, Windhoek, 9000

Independent sponsor Deutsche Securities (SA) (Pty) Limited

Joint sponsor Standard Bank Securities (Pty) Limited

Directors TMF Phaswana (Chairman), Shu Gu** (Deputy chairman), SK Tshabalala* (Chief executive), BJ Kruger* (Chief executive), RMW Dunne#, F du Plessis, TS Gcabashe, Adv KD Moroka, AC Parker, ANA Peterside##, SP Ridley*, MJD Ruck, Lord Smith of Kelvin, KT#, PD Sullivan***, BS Tshabalala, Wenbin Wang**, EM Woods *Executive director **Chinese***Australian #British ##Nigerian



Personal & Business Banking

Banking and other financial services to individual customers and small-to medium-sized enterprises in South Africa, the rest of Africa and the Channel Islands

		2014	2013
Headline earnings	Rm	9 834	8 401
Headline earnings change	%	17	14
Headline earnings contribution to the group	%	57	49
ROE	%	18.2	18.6
Cost-to-income ratio	%	59.8	59.9
Credit loss ratio	%	1.41	1.47
Net loans and advances	Rbn	575	541



Corporate & Investment Banking

Corporate & Investment Banking services to clients including governments, parastatals, larger corporates, financial institutions and international counterparties

		2014	2013
Headline earnings	Rm	4 983	6 500
Headline earnings change	%	(23)	47
Headline earnings contribution to the group	%	29	38
Headline earnings – continuing operations	Rm	8 728	6 919
ROE	%	10.2	14.1
Cost-to-income ratio	%	54.6	57.3
Credit loss ratio	%	0.22	0.41
Net loans and advances	Rbn	409	346



Liberty

Life insurance and investment management activities of group companies in the Liberty Holdings Group

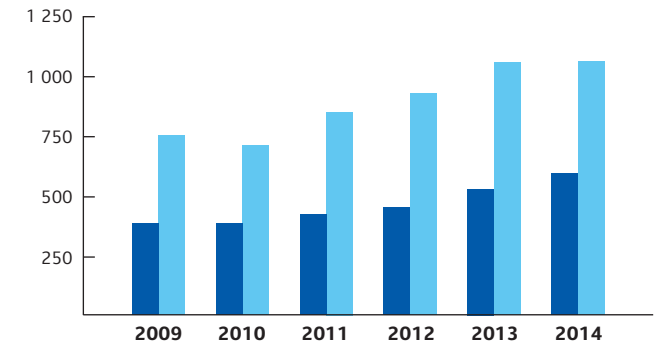
		2014	2013
Headline earnings as reported by Liberty	Rm	3 968	4 076
Headline earnings attributable to the group	Rm	2 158	2 211
Headline earnings contribution to the group	%	12	13
ROE	%	20.9	24.7
Normalised equity value	Rbn	40	36
Third party funds under management	Rbn	334	323

Financial results, ratio and statistics

	Change %		2014	2013
Standard Bank Group				
Total headline earnings	1	Rm	17 323	17 194
Standard Bank Group – continuing operations	20	Rm	21 068	17 613
Profit attributable to ordinary shareholders	10	Rm	18 091	16 414
Ordinary shareholders' equity	7	Rm	139 588	130 865
Other indicators				
Headline earnings per ordinary share (EPS)	1	cents	1 070,3	1 064,9
Diluted headline EPS	0	cents	1 059,8	1 054,7
Basic EPS	10	cents	1 117,7	1 016,6
Diluted EPS	10	cents	1 106,8	1 006,9
Dividend per share	12	cents	598,0	533,0
Net asset value per share	7	cents	8 625	8 089
Tangible net asset value per share	5	cents	7 317	6 971
Total capital adequacy ratio		%	15.5	16.2
Tier 1 capital adequacy ratio		%	12.9	13.2
Common equity tier 1 capital adequacy ratio		%	12.4	12.6
Number of ordinary shares in issue				
– End of period	0	thousands	1 618 361	1 617 844
– Weighted average	0	thousands	1 618 557	1 614 674
– Diluted weighted average	0	thousands	1 634 566	1 630 208
Number of employees	1		49 259	48 808

Headline earnings and dividend per share (cents)

CAGR (2009 – 2014): Dividend per share: 9%
Headline earnings per share: 7%



Year	Dividend per share (cents)	Headline earnings per share (cents)
2009	386	757
2010	386	716
2011	425	857
2012	455	935
2013	533	1 065
2014	598	1 070

