

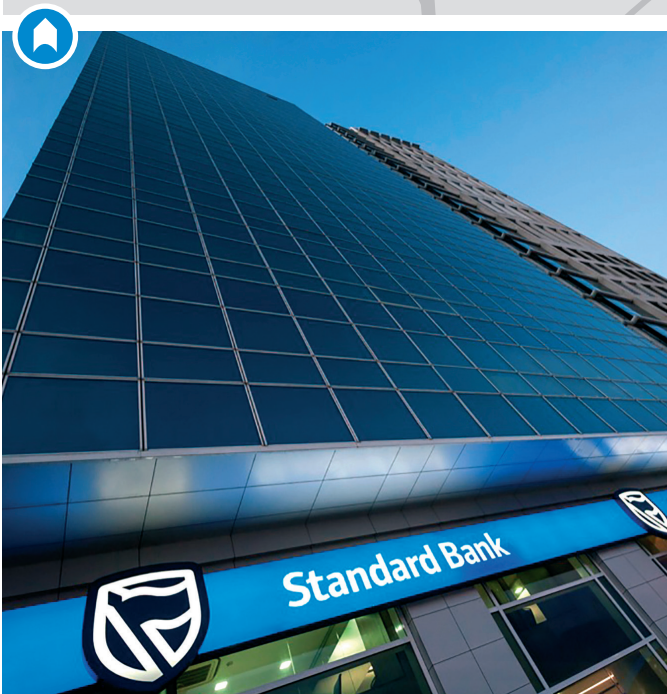
# Standard Bank Group Fact sheet

for the six months ended 30 June 2015

Africa is our home, and we are focused on driving her growth.

With a heritage of over 150 years, we are a leading integrated financial services group on the African continent. We have an on-the-ground presence in 20 countries in sub-Saharan Africa, fit-for-purpose representation outside Africa and a strategic partnership with the Industrial and Commercial Bank of China.

Pictured below is one of our branches in Luanda, Angola.



Headline earnings

## R10 529 million

up 27%

1H14: R8 306 million

Headline earnings – continuing operations

## R10 358 million

up 11%

1H14: R9 338 million

Dividend per ordinary share

## 303 cents

up 17%

1H14: 259 cents

Return on equity

## 15.1%

1H14: 12.7%

Tier 1 capital adequacy ratio

## 13.7%

1H14: 12.7%

### Contacts

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**Directors** TS Gcabashe (Chairman), Shu Gu\*\* (Deputy chairman), SK Tshabalala\* (Chief executive), BJ Kruger\* (Chief executive), RMW Dunne#, Adv KD Moroka, AC Parker, ANA Peterside con##, SP Ridley\*, MJD Ruck, PD Sullivan\*\*\*, BS Tshabalala, Wenbin Wang\*\*, EM Woods

\*Executive director \*\*Chinese\*\*\*Australian #British ##Nigerian

Standard Bank Group is the largest African banking group by assets offering a full range of banking and related financial services.

Our strategy is to be the leading financial services organisation in, for and across Africa, delivering exceptional client experiences and superior value.

Our African network has been built over the past 23 years. We currently operate in 20 countries on the African continent, including South Africa. The group is also positioned to access pools of capital in key developed markets. Our strategic position and our balanced portfolio of businesses provide significant opportunities to grow.

Normalised headline earnings for the six months to June 2015 were R10,5bn (USD884 million), total assets of R1,9 trillion (approximately USD153 billion) at 30 June 2015 and we employed 50 960 people (including Liberty) across all geographies. Standard Bank's market capitalisation at 30 June 2015 was R259,2 billion (approximately USD21 billion). Standard Bank has 1 221 branches and 8 642 ATMs on the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BBB (negative), Moody's Baa2 (stable) and Standard & Poor's BBB- (stable). The group is listed on the JSE Limited, share code SBK, and the Namibian Stock Exchange, share code SNB. The largest bank in the world, ICBC, is a 20.1% shareholder in the group. Excluding the 20.1% ICBC shareholding, 28.6% of Standard Bank's shareholder base is foreign.

### Share transfer secretaries in

**South Africa:** Computershare Investor Services (Pty) Limited, Ground Floor, 70 Marshall Street, Johannesburg 2001  
PO Box 61051, Marshalltown, 2107

**Namibia:** Transfer Secretaries (Pty) Limited, Shop 8, Kaiserkrone Centre, Post Street Mall, Windhoek PO Box 2401, Windhoek, 9000

**Independent sponsor** South Africa: Deutsche Securities (SA) (Pty) Limited  
Namibia: Simonis Storm Securities (Proprietary) Limited

**Joint sponsor** South Africa: The Standard Bank of South Africa Limited (acting through its Corporate & Investment Banking business unit)



## Personal & Business Banking

Banking and other financial services to individual customers and small-to medium-sized enterprises in South Africa, the rest of Africa and the Channel Islands

	1H15	1H14
Headline earnings	<b>R4 811 million</b>	R4 159 million
Headline earnings change	<b>increased 16%</b>	increased 12%
Headline earnings contribution	<b>46%</b>	50%
Return on equity	<b>16.0%</b>	15.8%
Cost-to-income ratio	<b>60.6%</b>	59.7%
Credit loss ratio	<b>1.48%</b>	1.58%
Net loans and advances	<b>R596 billion</b>	R569 billion



## Corporate & Investment Banking

Corporate & Investment Banking services to clients including governments, parastatals, larger corporates, financial institutions and international counterparties

	1H15	1H14
Headline earnings	<b>R4 368 million</b>	R2 833 million
Headline earnings change	<b>increased 54%</b>	decreased 21%
Headline earnings contribution	<b>41%</b>	34%
Headline earnings – continuing operations	<b>R4 547 million</b>	R3 865 million
Return on equity	<b>16.3%</b>	11.8%
Cost-to-income ratio	<b>55.1%</b>	55.4%
Credit loss ratio	<b>0.25%</b>	0.25%
Net loans and advances	<b>R508 billion</b>	R377 billion



## Liberty

Life insurance and investment management activities of group companies in the Liberty Holdings Group

	1H15	1H14
Headline earnings as reported by Liberty	<b>R1 991 million</b>	R1 881 million
Headline earnings attributable to the group	<b>R1 084 million</b>	R1 021 million
Headline earnings contribution	<b>10%</b>	12%
Return on equity	<b>19.2%</b>	20.5%
Normalised equity value	<b>R41 billion</b>	R37 billion
Third party funds under management	<b>R346 billion</b>	R343 billion

## Financial results, ratio and statistics

		Change	1H15	1H14	FY14
		%			
<b>Standard Bank Group (SBG)</b>					
Total headline earnings	Rm	27	<b>10 529</b>	8 306	17 323
Standard Bank Group – continuing operations	Rm	11	<b>10 358</b>	9 338	21 068
Profit attributable to ordinary shareholders	Rm	61	<b>13 385</b>	8 315	18 091
Ordinary shareholders' equity	Rm	7	<b>142 512</b>	133 814	139 588
<b>Other indicators</b>					
Headline earnings per ordinary share (EPS)	cents	27	<b>650,5</b>	513,1	1 070,3
Diluted headline EPS	cents	27	<b>643,0</b>	507,3	1 059,8
Basic EPS	cents	61	<b>826,9</b>	513,7	1 117,7
Diluted EPS	cents	61	<b>817,4</b>	507,8	1 106,8
Dividend per share	cents	17	<b>303,0</b>	259,0	598,0
Net asset value per share	cents	6	<b>8 806</b>	8 269	8 625
Tangible net asset value per share	cents	5	<b>7 407</b>	7 051	7 317
<b>Number of ordinary shares in issue</b>					
End of period	thousands	0	<b>1 618 268</b>	1 618 210	1 618 361
Weighted average	thousands	(0)	<b>1 618 724</b>	1 618 768	1 618 557
Diluted weighted average	thousands	0	<b>1 637 575</b>	1 637 344	1 634 566
Total capital adequacy ratio	%		<b>16.1</b>	15.2	15.5
Tier I capital adequacy ratio	%		<b>13.7</b>	12.7	12.9
Common equity tier I capital adequacy ratio	%		<b>13.2</b>	12.2	12.4
Number of employees		4	<b>50 960</b>	48 774	49 259

## Headline earnings and dividend per share (cents)

CAGR (1H10 – 1H15): Dividend per share: 17%  
Headline earnings per share: 11%

