

# Standard Bank fact sheet

30 June 2013



Headline earnings

**R8 149m**  
up 11%  
1H12: R7 315m

Return on equity

**13,8%**  
1H12: 14,3%

Tier I capital  
adequacy ratio

**12,3%**  
1H12: 11,1%

Dividends per  
ordinary share

**233c**  
1H12: 212c

## Overview

**Standard Bank Group is the largest African banking group by assets and earnings offering a range of banking and related financial services**

Standard Bank has a 150-year history in South Africa and started building a franchise in the Rest of Africa in the early 1990s. We currently operate in 18 countries on the African continent, including South Africa, as well as in other selected emerging markets.

Our strategy is to build the leading Africa-focused financial services organisation using all our competitive advantages to the full. We will focus on delivering superior sustainable shareholder value by serving the needs of our customers through first-class, on-the-ground, operations in chosen countries in Africa. We will also connect other selected emerging markets to Africa and to each other, applying our sector expertise,

particularly in natural resources, globally. Our key differentiator is people who are passionate about our strategy wherever in the world they are based.

We organise ourselves as three business units but present ourselves as one. Our three main pillars of business are: Personal & Business Banking, Corporate & Investment Banking, and Liberty.

Normalised headline earnings for the six months ended 30 June 2013 were R8 149 million (\$884 million), total assets were over R1 701 billion (approximately \$171 billion) and we employed approximately 49 000 people (including Liberty) across all geographies.

Standard Bank's market capitalisation at 30 June 2013 was R180 billion (approximately \$18 billion). Standard Bank has 1 277 branches, including loan centres, and 8 517 ATMs on the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are Fitch Ratings BBB, Moody's Baa1 and Standard & Poor's BBB. The long-term foreign currency sovereign ratings for South Africa are: Fitch Ratings BBB, Moody's Baa1 and Standard & Poor's BBB.

The group is listed on the JSE Limited, share code SBK, and the Namibian Stock Exchange, share code SNB, with a December year-end. Excluding the 20.1% ICBC shareholding 29% of Standard Bank's shareholder base is foreign.

## Contacts

### Investor relations

David Kinsey  
Tel: +27 11 631 3931  
investorrelations@standardbank.co.za

### Group secretary

Zola Stephen  
Tel: +27 11 631 9106

### Customers

0860 123 000  
Information@standardbank.co.za

### Physical address

9th Floor, Standard Bank Centre, 5 Simmonds Street  
Johannesburg, 2001

### Postal address

PO Box 7725, Johannesburg, 2000

## Directors

TMF Phaswana (Chairman), Hongli Zhang\*\* (Deputy chairman), SJ Macozoma (Deputy chairman), BJ Kruger\* (Joint chief executive), SK Tshabalala (Joint chief executive), DDB Band, RMW Dunne#, TS Gcabashe, KP Kalyan, Yagan Liu\*\*, Adv KD Moroka, AC Nissen, SP Ridley\*, MJD Ruck, Lord Smith of Kelvin, Kt#, PD Sullivan\*\*\*, EM Woods

\*Executive director

\*\*Chinese

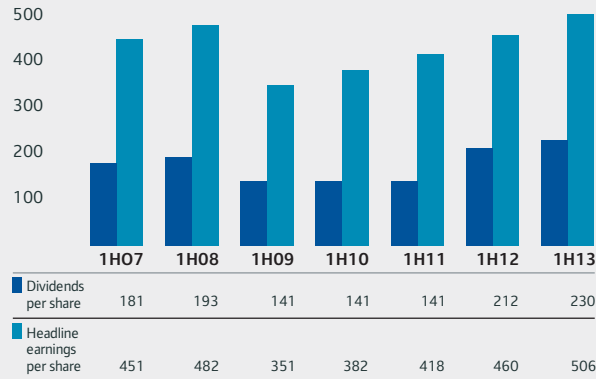
\*\*\*Australian

#British

### Headline earnings and dividends per share (cents)

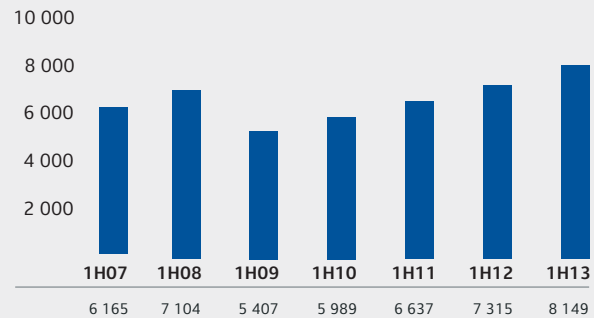
CAGR (1H07 – 1H13):

Headline earnings per share: 2%  
Dividends per share: 4%



### Headline earnings (Rm)

CAGR<sup>1</sup> (1H07 – 1H13): 5%



<sup>1</sup> Compound annual growth rate.

## Personal & Business Banking

Banking and other financial services to individual customers and small-to-medium sized enterprises in South Africa, Rest of Africa and Channel Islands.

	1H13	1H12
Headline earnings	<b>R3 655 million</b>	R3 197 million
Headline earnings change	<b>increased 14%</b>	increased 33%
Headline earnings contribution	<b>45%</b>	44%
Return on equity	<b>16.8%</b>	18.0%
Cost-to-income ratio	<b>60.3%</b>	61.5%
Credit loss ratio	<b>1.57%</b>	1.32%
External net loans and advances	<b>R519 billion</b>	R466 billion

## Financial results, ratio and statistics

### Standard Bank Group

Total headline earnings  
Profit attributable to ordinary shareholders

### Other indicators

Headline earnings per ordinary share (EPS)  
Diluted headline EPS  
Basic EPS  
Diluted EPS  
Dividend per share  
Net asset value per share  
Tangible net asset value per share  
Ordinary shareholders' equity  
Number of ordinary shares in issue  
– end of period  
– weighted average  
– diluted weighted average  
Return on equity (ROE)  
Total capital adequacy ratio<sup>1</sup>  
Tier I capital adequacy ratio<sup>1</sup>  
Common equity tier I capital adequacy ratio<sup>1</sup>  
Number of employees excluding Argentina

		Change %	1H13	1H12	FY12
Total headline earnings	Rm	11	<b>8 149</b>	7 315	14 918
Profit attributable to ordinary shareholders	Rm	12	<b>8 169</b>	7 296	16 400
Headline earnings per ordinary share (EPS)	cents	10	<b>505,8</b>	459,8	934,9
Diluted headline EPS	cents	10	<b>502,0</b>	456,6	927,4
Basic EPS	cents	11	<b>507,1</b>	458,6	1 027,8
Diluted EPS	cents	10	<b>503,2</b>	455,4	1 019,6
Dividend per share	cents	10	<b>233,0</b>	212,0	455,0
Net asset value per share	cents	16	<b>7 660</b>	6 615	7 136
Tangible net asset value per share	cents	15	<b>6 635</b>	5 760	6 222
Ordinary shareholders' equity	Rm	18	<b>123 936</b>	103 346	114 619
Number of ordinary shares in issue					
– end of period	thousands	2	<b>1 617 918</b>	1 592 596	1 606 136
– weighted average	thousands	1	<b>1 611 082</b>	1 590 940	1 595 600
– diluted weighted average	thousands	1	<b>1 623 360</b>	1 601 989	1 608 506
Return on equity (ROE)	%		<b>13.8</b>	14.3	14.0
Total capital adequacy ratio <sup>1</sup>	%		<b>15.4</b>	13.6	14.3
Tier I capital adequacy ratio <sup>1</sup>	%		<b>12.3</b>	11.1	11.2
Common equity tier I capital adequacy ratio <sup>1</sup>	%		<b>11.8</b>	10.4	10.7
Number of employees excluding Argentina		2	<b>48 730</b>	48 005	49 017

<sup>1</sup>Capital ratios for 1H12 are on a Basel II basis. 1H13 and FY12 are presented on a Basel III basis.

## Corporate & Investment Banking

Corporate and investment banking services to governments, parastatals, larger corporates, financial institutions and international counterparties.

	1H13	1H12
Headline earnings	<b>R3 515 million</b>	R2 803 million
Headline earnings change	<b>increased 25%</b>	decreased 9%
Headline earnings contribution	<b>43%</b>	38%
Return on equity	<b>14.7%</b>	12.6%
Cost-to-income ratio	<b>59.0%</b>	63.3%
Credit loss ratio	<b>0.52%</b>	0.46%
External net loans and advances	<b>R431 billion</b>	R379 billion

## Liberty

Life insurance and investment management activities of group companies in the Liberty Holdings Group.

	1H13	1H12
Headline earnings as reported by Liberty	<b>R1 704 million</b>	R1 622 million
Headline earnings attributable to the group	<b>R924 million</b>	R876 million
Headline earnings contribution	<b>11%</b>	12%
Return on equity	<b>20.4%</b>	22.7%
Normalised equity value	<b>R34 billion</b>	R30 billion
Third party funds under management	<b>R295 billion</b>	R272 billion