



Standard Bank Group
**PILLAR 3
REPORT**
as at 30 September 2019

THIS REPORT

This report sets out the Standard Bank Group (group/SBG) and The Standard Bank of South Africa Limited group (SBSA) quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised pillar 3 disclosure requirements, the South African Reserve Bank (SARB) Directives 11/2015 and 1/2018 issued in terms of section 6(6) of the Banks Act No. 94 of 1990 and Regulation 43 of the regulations relating to banks.

This Pillar 3 report covers the group's banking activities and other banking interests.

Shareholders are advised that the information in this report has not been reviewed nor reported on by the group's external auditors.

3Q19 refers to the nine months ended 30 September 2019, 1H19 refers to the six months ended 30 June 2019, 1Q19 refers to the three months ended 31 March 2019, FY18 refers to the year ended 31 December 2018 and 3Q18 refers to the nine months ended 30 September 2018.

All amounts are in rand millions unless otherwise stated.

Pillar 3 table references (OV1, CR8 etc.) have been included in the table headings.

KEY PRUDENTIAL REGULATORY METRICS

The following tables provide an overview of the group's and SBSA's prudential regulatory metrics.

KM1: KEY METRICS - SBG

| | 3Q19 | 1H19 | 1Q19 | FY18 | 3Q18 |
|--|-----------|-----------|-----------|-----------|-----------|
| Available capital¹ (Rm) | | | | | |
| 1 Common Equity Tier I (CET I) | 142 327 | 137 193 | 133 630 | 134 241 | 123 092 |
| 1a Fully loaded expected credit losses (ECL) accounting model CET I | 138 979 | 133 843 | 130 246 | 129 215 | 118 824 |
| 2 Tier I | 150 772 | 145 808 | 142 513 | 140 328 | 129 221 |
| 2a Fully loaded ECL accounting model Tier I | 147 424 | 142 458 | 139 129 | 135 303 | 124 953 |
| 3 Total capital | 176 369 | 172 537 | 162 485 | 160 649 | 146 720 |
| 3a Fully loaded ECL accounting model total capital | 174 912 | 171 079 | 160 992 | 158 461 | 145 290 |
| Risk-weighted assets (RWA) (Rm) | | | | | |
| 4 Total RWA | 1 107 849 | 1 063 866 | 1 067 746 | 1 079 642 | 1 012 644 |
| Risk-based capital ratios as a percentage of RWA² | | | | | |
| 5 CET I ratio (%) | 12.8 | 12.9 | 12.5 | 12.4 | 12.2 |
| 5a Fully loaded ECL accounting model CET I ratio (%) | 12.6 | 12.6 | 12.2 | 12.0 | 11.8 |
| 6 Tier I ratio (%) | 13.6 | 13.7 | 13.4 | 13.0 | 12.8 |
| 6a Fully loaded ECL accounting model Tier I ratio (%) | 13.3 | 13.4 | 13.0 | 12.6 | 12.4 |
| 7 Total capital ratio (%) | 15.9 | 16.2 | 15.2 | 14.9 | 14.5 |
| 7a Fully loaded ECL accounting model total capital ratio (%) | 15.8 | 16.1 | 15.2 | 14.7 | 14.4 |
| Additional CET I buffer requirements as a percentage of RWA | | | | | |
| 8 Capital conservation buffer requirement (2.5% from 2019) (%) | 2.5 | 2.5 | 2.5 | 1.9 | 1.9 |
| 9 Countercyclical buffer requirement (%) | 0.0311 | 0.0295 | 0.0207 | 0.0273 | 0.0136 |
| 10 Bank domestic systemically important (D-SIB) additional requirements (%) ³ | | | | | |
| 11 Total of bank CET I specific buffer requirements (%) (row 8 + row 9 + row 10) | 2.5 | 2.5 | 2.5 | 1.9 | 1.9 |
| 12 CET I available after meeting the bank's minimum capital requirements (%) | 4.3 | 4.6 | 3.7 | 3.6 | 3.2 |
| Basel III leverage ratio | | | | | |
| 13 Total Basel III leverage ratio exposure measure (Rm) | 1 969 019 | 1 911 414 | 1 862 636 | 1 870 458 | 1 803 261 |
| 14 Basel III leverage ratio (%) (row 2/row 13) | 7.7 | 7.6 | 7.7 | 7.5 | 7.2 |
| 14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13) | 7.5 | 7.5 | 7.5 | 7.2 | 6.9 |
| Liquidity coverage ratio (LCR)⁴ | | | | | |
| 15 Total high-quality liquid assets (HQLA) (Rm) | 283 257 | 264 327 | 272 306 | 275 321 | 267 148 |
| 16 Total net cash outflow (Rm) | 210 710 | 213 663 | 219 933 | 235 770 | 212 966 |
| 17 LCR ratio (%) | 134.4 | 123.7 | 123.8 | 116.8 | 125.4 |
| Net stable funding ratio (NSFR) | | | | | |
| 18 Total available stable funding (Rm) | 1 163 167 | 1 125 252 | 1 097 352 | 1 070 361 | 1 063 429 |
| 19 Total required stable funding (Rm) | 988 631 | 946 806 | 944 637 | 902 192 | 880 287 |
| 20 NSFR ratio (%) | 117.7 | 118.8 | 116.2 | 118.6 | 120.8 |

¹ On 1 January 2018 the group adopted IFRS 9 - Financial Instruments (IFRS 9). For more information on the IFRS 9 transition adjustment, please refer to the group's IFRS 9 Transition Report which is available on the group's Investor Relations website. In terms of the SARB Directive 5/2017, the group elected the three-year transition period. All metrics are presented on the basis of applying this transition period with the exception of those metrics referred to as 'fully loaded'.

² Excluding unappropriated profit.

³ Bank-specific confidential requirement.

⁴ LCR is based on a 3 month average.

KM1: KEY METRICS - SBSA

| | 3Q19 | 1H19 | 1Q19 | FY18 | 3Q18 |
|--|-----------|-----------|-----------|-----------|-----------|
| Available capital¹ (Rm) | | | | | |
| 1 CET I | 77 230 | 76 415 | 76 339 | 73 264 | 72 656 |
| 1a Fully loaded ECL accounting model CET I | 75 844 | 75 004 | 74 954 | 71 184 | 70 577 |
| 2 Tier I | 82 697 | 81 855 | 81 801 | 76 768 | 76 200 |
| 2a Fully loaded ECL accounting model Tier I | 81 311 | 80 444 | 80 416 | 74 688 | 74 121 |
| 3 Total capital | 104 779 | 105 362 | 98 544 | 92 942 | 90 326 |
| 3a Fully loaded ECL accounting model total capital | 104 696 | 105 253 | 98 462 | 92 816 | 90 201 |
| RWA (Rm) | | | | | |
| 4 Total RWA | 669 076 | 648 365 | 657 818 | 669 386 | 622 441 |
| Risk-based capital ratios as a percentage of RWA² | | | | | |
| 5 CET I ratio (%) | 11.5 | 11.8 | 11.6 | 10.9 | 11.7 |
| 5a Fully loaded ECL accounting model CET I ratio (%) | 11.3 | 11.6 | 11.4 | 10.6 | 11.3 |
| 6 Tier I ratio (%) | 12.4 | 12.6 | 12.4 | 11.5 | 12.2 |
| 6a Fully loaded ECL accounting model Tier I ratio (%) | 12.2 | 12.4 | 12.2 | 11.2 | 11.9 |
| 7 Total capital ratio (%) | 15.7 | 16.3 | 15.0 | 13.9 | 14.5 |
| 7a Fully loaded ECL accounting model total capital ratio (%) | 15.6 | 16.2 | 15.0 | 13.9 | 14.5 |
| Additional CET I buffer requirements as a percentage of RWA | | | | | |
| 8 Capital conservation buffer requirement (2.5% from 2019) (%) | 2.5 | 2.5 | 2.5 | 1.9 | 1.9 |
| 9 Countercyclical buffer requirement (%) | 0.0192 | 0.0188 | 0.0164 | 0.0167 | 0.0081 |
| 10 Bank domestic systemically important (D-SIB) additional requirements (%) ³ | | | | | |
| 11 Total of bank CET I specific buffer requirements (%) (row 8 + row 9 + row 10) | 2.5 | 2.5 | 2.5 | 1.9 | 1.9 |
| 12 CET I available after meeting the bank's minimum capital requirements (%) | 4.1 | 4.7 | 3.5 | 2.7 | 3.4 |
| Basel III leverage ratio | | | | | |
| 13 Total Basel III leverage ratio exposure measure (Rm) | 1 617 060 | 1 570 218 | 1 519 572 | 1 490 617 | 1 442 615 |
| 14 Basel III leverage ratio (%) (row 2/row 13) | 5.1 | 5.2 | 5.4 | 5.2 | 5.3 |
| 14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13) | 5.0 | 5.1 | 5.3 | 5.0 | 5.1 |
| LCR^{4,5} | | | | | |
| 15 Total HQLA (Rm) | 186 558 | 172 793 | 178 465 | 179 115 | 171 934 |
| 16 Total net cash outflow (Rm) | 146 204 | 133 373 | 136 790 | 162 638 | 157 473 |
| 17 LCR ratio (%) | 127.6 | 129.6 | 130.5 | 110.1 | 109.2 |
| NSFR⁵ | | | | | |
| 18 Total available stable funding (Rm) | 826 285 | 812 340 | 784 622 | 761 063 | 752 596 |
| 19 Total required stable funding (Rm) | 753 087 | 746 944 | 739 388 | 718 441 | 695 342 |
| 20 NSFR ratio (%) | 109.7 | 108.8 | 106.1 | 105.9 | 108.2 |

¹ On 1 January 2018 the group adopted IFRS 9 - Financial Instruments (IFRS 9). For more information on the IFRS 9 transition adjustment, please refer to the group's IFRS 9 Transition Report which is available on the group's Investor Relations website. In terms of the SARB Directive 5/2017, the group elected the three-year transition period. All metrics are presented on the basis of applying this transition period with the exception of those metrics referred to as 'fully loaded'.

² Excluding unappropriated profit.

³ Bank-specific confidential requirement.

⁴ LCR is based on a three month average.

⁵ Excluding foreign branches.

CAPITAL MANAGEMENT

OVERVIEW OF RISK-WEIGHTED ASSETS

The tables that follow provide an overview of RWA and measurement approach.

OV1: BASEL RWA AND ASSOCIATED CAPITAL REQUIREMENTS - SBG

| | RWA | | Minimum capital requirements ¹ |
|--|------------------|-----------|---|
| | 3Q19 Rm | 1H19 Rm | 3Q19 Rm |
| Credit risk (excluding counterparty credit risk (CCR)) | 771 633 | 736 246 | 88 978 |
| Of which: standardised approach ² | 340 949 | 319 226 | 39 315 |
| Of which: internal rating-based (IRB) approach | 430 684 | 417 020 | 49 663 |
| CCR | 36 453 | 29 999 | 4 204 |
| Of which: standardised approach for CCR | 9 379 | 6 891 | 1 082 |
| Of which: IRB approach | 27 074 | 23 108 | 3 122 |
| Equity positions in banking book under market-based approach | 5 928 | 4 206 | 684 |
| Securitisation exposures in banking book | 493 | 664 | 57 |
| Of which: IRB approach | 280 | 452 | 32 |
| Of which: IRB supervisory formula approach | 213 | 212 | 25 |
| Market risk | 72 924 | 74 978 | 8 409 |
| Of which: standardised approach | 60 239 | 57 740 | 6 946 |
| Of which: internal model approach (IMA) | 12 685 | 17 238 | 1 463 |
| Operational risk | 167 045 | 166 326 | 19 263 |
| Of which: standardised approach | 89 199 | 88 480 | 10 286 |
| Of which: advanced measurement approach (AMA) | 77 846 | 77 846 | 8 977 |
| Amounts below the thresholds for deduction (subject to 250% risk weight) | 53 373 | 51 447 | 6 155 |
| Total | 1 107 849 | 1 063 866 | 127 750 |

¹ Measured at 11.5% in line with Basel III requirements and excludes any bank-specific capital requirements. There is currently no requirement for the countercyclical buffer add-on in South Africa. The impact on the group's countercyclical buffer requirement from other jurisdictions in which the group operates is insignificant (buffer requirement of 0.0311%).

² Portfolios on the standardised approach relate to the group's Africa Regions and portfolios for which application to adopt the IRB approach has not been submitted, or for which an application has been submitted but approval has not been granted.

OV1: BASEL RWA AND ASSOCIATED CAPITAL REQUIREMENTS - SBSA

| | RWA | | Minimum capital requirements ¹ |
|--|----------------|---------|---|
| | 3Q19 Rm | 1H19 Rm | 3Q19 Rm |
| Credit risk (excluding CCR) | 477 930 | 461 747 | 55 054 |
| Of which: standardised approach ² | 44 483 | 44 306 | 5 124 |
| Of which: IRB approach | 433 447 | 417 441 | 49 930 |
| CCR | 28 205 | 24 980 | 3 249 |
| Of which: standardised approach for CCR | 1 927 | 1 444 | 222 |
| Of which: IRB approach | 26 278 | 23 536 | 3 027 |
| Equity positions in banking book under market-based approach | 2 972 | 1 403 | 342 |
| Securitisation exposures in banking book | 493 | 664 | 57 |
| Of which: IRB approach | 280 | 659 | 32 |
| Of which: IRB supervisory formula approach | 213 | 5 | 25 |
| Market risk | 47 250 | 47 762 | 5 443 |
| Of which: standardised approach | 34 565 | 30 524 | 3 982 |
| Of which: IMA ³ | 12 685 | 17 238 | 1 461 |
| Operational risk | 98 660 | 98 069 | 11 365 |
| Of which: standardised approach | 20 814 | 20 224 | 2 398 |
| Of which: AMA | 77 846 | 77 845 | 8 967 |
| Amounts below the thresholds for deduction (subject to 250% risk weight) | 13 566 | 13 740 | 1 563 |
| Total³ | 669 076 | 648 365 | 77 073 |

¹ Measured at 11.5% in line with Basel III requirements and excludes any bank-specific capital requirements. There is currently no requirement for the countercyclical buffer add-on in South Africa. The impact on SBSA's countercyclical buffer requirement from other jurisdictions in which the group operates is insignificant (buffer requirement of 0.0192%).

² Portfolios on the standardised approach relate to portfolios for which application to adopt the IRB approach has not been submitted, or for which an application has been submitted but approval has not been granted.

³ Correction of rounding error in 1H19.

LEVERAGE RATIO

The tables that follow show the reconciliation of the total assets in the financial statements to the leverage ratio exposure measure.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE - SBG

| | 3Q19 Rm | 1H19 Rm |
|--|------------------|-----------|
| Total consolidated assets as per financial statements | 1 843 353 | 1 769 682 |
| Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation | 11 575 | 11 046 |
| Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure | | |
| Adjustments for derivative financial instruments | (12 958) | 6 304 |
| Adjustment for securities financing transactions (SFT) (repos and similar secured lending) | 383 | 2 064 |
| Adjustment for off-balance sheet items (conversion to credit equivalent amounts of off-balance sheet exposures) | 109 373 | 108 805 |
| Other adjustments | 17 293 | 13 513 |
| Leverage ratio exposure | 1 969 019 | 1 911 414 |

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE - SBSA

| | 3Q19 | 1H19 |
|---|------------------|-----------|
| | Rm | Rm |
| Total consolidated assets as per financial statements | 1 501 200 | 1 437 007 |
| Adjustments for derivative financial instruments | (10 701) | 6 270 |
| Adjustment for SFTs (repos and similar secured lending) | 384 | 2 064 |
| Adjustment for off-balance sheet items (conversion to credit equivalent amounts of off-balance sheet exposures) | 99 159 | 99 247 |
| Other adjustments | 27 018 | 25 630 |
| Leverage ratio exposure | 1 617 060 | 1 570 218 |

LR2: LEVERAGE RATIO COMMON DISCLOSURE TABLE - SBG

| | 3Q19 | 1H19 |
|--|------------------|-----------|
| | Rm | Rm |
| On-balance sheet exposures (excluding derivatives and SFT) | 1 720 206 | 1 639 757 |
| On-balance sheet exposures (excluding derivatives and SFT, but including collateral) | 1 742 429 | 1 664 988 |
| Less: asset amounts deducted in determining Basel III Tier I capital | (22 223) | (25 231) |
| Derivatives exposures | 50 546 | 53 924 |
| Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting) | 10 222 | 11 106 |
| Add-on amounts for potential future exposures (PFE) associated with all derivatives transactions | 53 038 | 53 310 |
| Less: deductions of receivables assets for cash variation margin provided in derivatives transactions | (7 534) | (7 212) |
| Less: exempted central counterparty leg of client-cleared trade exposures | (18 672) | (23 182) |
| Adjusted effective notional amount of written credit derivatives | 13 492 | 19 902 |
| SFT exposures | 88 894 | 108 928 |
| Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions | 88 511 | 106 864 |
| CCR exposure for SFT assets | 383 | 2 064 |
| Other off-balance sheet exposures | 109 373 | 108 805 |
| Off-balance sheet exposure at gross notional amount | 350 131 | 356 299 |
| Less: adjustments for conversion to credit equivalent amounts | (240 758) | (247 494) |
| Capital and total exposures | | |
| Tier I capital ¹ | 150 772 | 145 808 |
| Total exposures | 1 969 019 | 1 911 414 |
| Leverage ratio (%) | | |
| Basel III leverage ratio | 7.7 | 7.6 |
| Basel III leverage ratio (including unappropriated profits) | 8.1 | 8.2 |

¹ Excluding unappropriated profit.

LR2: LEVERAGE RATIO COMMON DISCLOSURE TABLE - SBSA

| | 3Q19 | 1H19 |
|--|------------------|-----------|
| | Rm | Rm |
| On-balance sheet exposures (excluding derivatives and SFT) | 1 376 797 | 1 309 836 |
| On-balance sheet exposures (excluding derivatives and SFT, but including collateral) | 1 389 011 | 1 322 672 |
| Less: asset amounts deducted in determining Basel III Tier I capital | (12 214) | (12 836) |
| Derivatives exposures | 52 948 | 54 340 |
| Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting) | 10 351 | 9 847 |
| Add-on amounts for PFE associated with all derivatives transactions | 55 599 | 55 069 |
| Less: deductions of receivables assets for cash variation margin provided in derivatives transactions | (7 822) | (7 271) |
| Less: exempted CCP leg of client-cleared trade exposures | (18 672) | (23 207) |
| Adjusted effective notional amount of written credit derivatives | 13 492 | 19 902 |
| SFT exposures | 88 157 | 106 794 |
| Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions | 87 773 | 104 730 |
| CCR exposure for SFT assets | 384 | 2 064 |
| Other off-balance sheet exposures | 99 158 | 99 248 |
| Off-balance sheet exposure at gross notional amount | 291 029 | 302 709 |
| Less: adjustments for conversion to credit equivalent amounts | (191 871) | (203 461) |
| Capital and total exposures | | |
| Tier I capital ¹ | 82 697 | 81 855 |
| Total exposures | 1 617 060 | 1 570 218 |
| Leverage ratio (%) | | |
| Basel III leverage ratio | 5.1 | 5.2 |
| Basel III leverage ratio (including unappropriated profits) | 5.5 | 5.8 |

¹ Excluding unappropriated profit.

CREDIT RISK

The table below explains the variations in credit RWA under the IRB approach attributable to each of the key risk drivers. Note the following:

- asset size represents organic changes in the book size and composition
- asset quality represents changes in borrower risk, such as risk grade migration or similar effects
- foreign exchange movements are changes driven by changes in foreign exchange rates.

CR8: IRB - RWA FLOW STATEMENTS OF CREDIT RISK EXPOSURES - SBG

| | 3Q19 | 1H19 |
|---------------------------------------|----------------|----------|
| | Rm | Rm |
| RWA at beginning of the period | 417 020 | 435 307 |
| Asset size | 4 175 | 12 355 |
| Asset quality | 4 627 | (6 366) |
| Model updates | (336) | (22 045) |
| Foreign exchange movements | 4 386 | (1 235) |
| Other | 812 | (996) |
| RWA at end of the period | 430 684 | 417 020 |

MARKET RISK

The group has approval from the SARB to adopt the IMA for most asset classes and across most market variables in SBSA with the balance of exposures on the standardised model. The group uses the historical value-at-risk (VaR) and stressed VaR (SVaR) approach to quantify market risk under normal and stressed conditions.

For risk management purposes, VaR is based on 251 days of unweighted recent historical data updated at least monthly, a holding period of one day and a confidence level of 95%. SVaR uses a similar methodology to VaR but is based on a 251-day period of financial stress which is reviewed quarterly and assumes a ten-day holding period and a worst case loss.

Where the group has received internal model approval, the market risk regulatory capital requirement is based on VaR and SVaR; both of which use a confidence level of 99% and a ten-day holding period.

VaR is calculated on the basis of exposures outstanding at the close of business and, therefore, does not necessarily reflect intra-day exposures. VaR is unlikely to reflect loss potential on exposures that only arise under significant market movements.

MR2: RWA FLOW STATEMENTS OF MARKET RISK EXPOSURES UNDER IMA

| | 3Q19 | | | 1H19 | | |
|---|--------------|---------------|---------------|--------|---------|--------------|
| | VaR Rm | SVaR Rm | Total RWA Rm | VaR Rm | SVaR Rm | Total RWA Rm |
| RWA at beginning of the period | 5 890 | 11 348 | 17 238 | 5 115 | 8 719 | 13 834 |
| Movement in risk levels ¹ | (580) | (3 973) | (4 553) | 775 | 2 599 | 3 374 |
| Model updates/changes | — | — | — | | 30 | 30 |
| RWA at end of the period¹ | 5 310 | 7 375 | 12 685 | 5 890 | 11 348 | 17 238 |

¹ Correction of rounding error in 1H19.

Decrease in IMA capital mainly due to reduced Equity risk exposures, coupled with an increase in the diversification benefit across all desks.

FUNDING AND LIQUIDITY RISK

The LCR is designed to promote short-term resilience of the 30 calendar day liquidity profile, by ensuring that banks have sufficient high quality liquid assets (HQLA) to meet potential outflows in a stressed environment. The minimum regulatory requirement for 2019 is 100%.

LIQ1: LIQUIDITY COVERAGE RATIO - SBG AND SBSA

| | SBG ¹ | | SBSA ² | |
|---|---|---|---|---|
| | Total unweighted ³ value (average) | Total weighted ⁴ value (average) | Total unweighted ³ value (average) | Total weighted ⁴ value (average) |
| | Rm | Rm | Rm | Rm |
| HQLA | | | | |
| Total HQLA | | 283 257 | | 186 558 |
| Retail deposits and deposits from small business customers, of which: | 375 859 | 36 759 | 234 475 | 23 447 |
| Stable deposits | 16 554 | 828 | — | — |
| Less-stable deposits | 359 305 | 35 931 | 234 475 | 23 447 |
| Unsecured wholesale funding, of which: | 637 507 | 329 749 | 470 865 | 249 868 |
| Operational deposits (all counterparties) and deposits in networks of cooperative banks | 170 265 | 42 566 | 170 190 | 42 547 |
| Non-operational deposits (all counterparties) | 467 135 | 287 076 | 300 615 | 207 261 |
| Unsecured debt | 107 | 107 | 60 | 60 |
| Secured wholesale funding | | 653 | | 653 |
| Additional requirements: | 75 663 | 26 599 | 69 289 | 24 391 |
| Outflows related to derivative exposures and other collateral requirements | 15 173 | 15 173 | 13 545 | 13 545 |
| Outflows related to loss of funding on debt products | 3 670 | 3 670 | 3 670 | 3 670 |
| Credit and liquidity facilities | 56 820 | 7 756 | 52 074 | 7 176 |
| Other contractual funding obligations | 6 100 | 6 100 | 6 100 | 6 100 |
| Other contingent funding obligations | 347 922 | 15 640 | 304 762 | 14 243 |
| Cash outflows | | 415 500 | | 318 702 |
| Secured lending | 59 650 | 45 263 | 57 089 | 42 703 |
| Inflows from fully performing exposures | 174 747 | 144 687 | 132 147 | 116 278 |
| Other cash inflows | 19 914 | 14 840 | 18 355 | 13 517 |
| Cash inflows | | 204 790 | | 172 498 |
| | | Total adjusted value⁵ | | Total adjusted value⁵ |
| | | Rm | | Rm |
| Total HQLA | | 283 257 | | 186 558 |
| Total net cash outflows | | 210 710 | | 146 204 |
| LCR (%) | | 134.4 | | 127.6 |

¹ Simple average of 92 days of daily observations over the quarter ended 30 September 2019 for SBSA, SBSA Isle of Man branch, Stanbic Bank Ghana, Stanbic Bank Uganda, Stanbic IBTC Bank Nigeria, Standard Bank Namibia, Standard Bank Isle of Man Limited and Standard Bank Jersey Limited and the simple average of three month-end data points ended 31 July 2019, 31 August 2019 and 30 September 2019 for the other Africa Regions banking entities.

² Simple average of 92 days of daily observations over the quarter ended 30 September 2019 excluding foreign branches.

³ Unweighted value represents the outstanding balances maturing or callable within 30 days (for inflows and outflows).

⁴ Total weighted value is calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows).

⁵ Adjusted value calculated after the application of both (i) haircuts and inflow and outflow rates; and (ii) any applicable caps (i.e. cap on level 2B and level 2 assets for HQLA and cap on inflows).

CONTACT AND OTHER DETAILS

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