

# FACTSHEET

for the year ended 31 December 2019



↑ 1%

**R28 207m**

**HEADLINE EARNINGS**

2018: R27 865 million

↑ 2%

**994c**

**DIVIDEND PER SHARE**

2018: 970 cents

**16.8%**

**RETURN ON EQUITY**

2018: 18.0%

Standard Bank Group is the largest African banking group by assets, with a market cap of R277 billion (USD20 billion), offering a range of banking and related financial services across sub-Saharan Africa.

We are an African-focused, client-centric, digitally enabled integrated financial services organisation. Our strategy is designed to realise the opportunities presented by Africa's longer-term structural trends. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

We have a 157-year history in South Africa, and started building a franchise in sub-Saharan Africa almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to facilitate growth, diversification and development in Africa. We also

have a strategic partnership with the largest bank in the world, Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the year ended 31 December 2019 were R28.2 billion (USD2 billion) and at 31 December 2019 total assets were R2.3 trillion (USD163 billion).

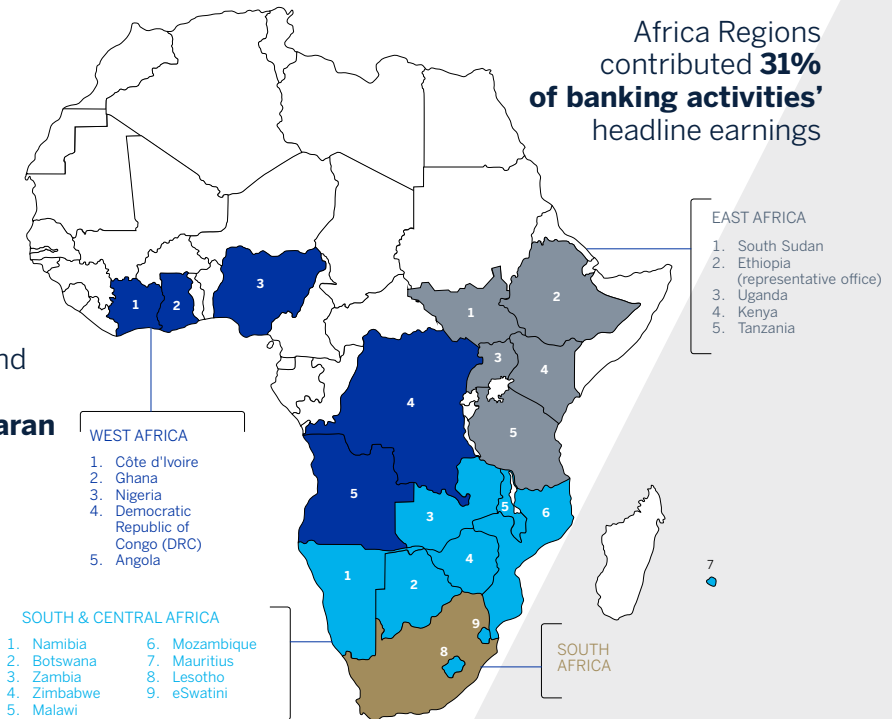
Standard Bank employed just over 50 000 people (including Liberty) in all geographies and has 1 114 branches and 8 970 ATMs across the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB+ (negative) and Moody's Baa3 (negative). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

## Africa is our home – we drive her growth

Africa Regions contributed **31%** of banking activities' headline earnings

On-the-ground presence in **20 sub-Saharan African countries**



**Presence in international markets:**

- Beijing
- London
- São Paulo
- Dubai
- New York

**International financial services:**

- Isle of Man
- Mauritius
- Jersey

## STANDARD BANK GROUP (SBG)

		Change %	2019	2018
<b>Headline earnings contribution by business unit</b>				
Total headline earnings	Rm	1	<b>28 207</b>	27 865
Profit attributable to ordinary shareholders	Rm	(7)	<b>25 443</b>	27 453
Ordinary shareholders' equity	Rm	4	<b>171 229</b>	165 061
<b>Share statistics</b>				
Headline earnings per ordinary share (EPS)	cents	1	<b>1 766.7</b>	1 748.4
Diluted headline EPS	cents	2	<b>1 756.9</b>	1 730.9
Basic EPS	cents	(7)	<b>1 593.5</b>	1 722.6
Diluted EPS	cents	(7)	<b>1 584.7</b>	1 705.3
Dividend per share	cents	2	<b>994</b>	970
Net asset value per share	cents	3	<b>10 742</b>	10 380
Tangible net asset value per share	cents	5	<b>9 341</b>	8 891
Dividend payout ratio	%		<b>56.3</b>	55.5
Dividend cover	times		<b>1.8</b>	1.8
Number of ordinary shares in issue	thousands		<b>1 594 072</b>	1 590 217
<b>Selected ratios</b>				
ROE	%		<b>16.8</b>	18.0
RoRWA	%		<b>2.8</b>	3.0
<b>Capital adequacy</b>				
Common equity tier 1 capital adequacy ratio <sup>1</sup>	%		<b>14.0</b>	13.5
<b>Employee statistics</b>				
Number of employees		(5)	<b>50 691</b>	53 178

<sup>1</sup> Represents the ratio after applying the SARB phase-in provision for IFRS 9.

## PERSONAL & BUSINESS BANKING

**Banking and other financial services** to individual customers and small-to medium-sized enterprises in South Africa, the Africa Regions and the Channel Islands

		2019	2018
Headline earnings	Rm	<b>16 510</b>	15 539
Headline earnings contribution	%	<b>59</b>	56
ROE	%	<b>22.4</b>	21.9
Cost-to-income ratio	%	<b>59.2</b>	60.4
Credit loss ratio	bps	<b>89</b>	81
Gross loans and advances to customers	Rbn	<b>686</b>	650
Net loans and advances	Rbn	<b>708</b>	673

## CORPORATE & INVESTMENT BANKING

**Corporate & Investment Banking services** to clients including governments, parastatals, larger corporates, financial institutions and multinational corporates

		2019	2018
Headline earnings	Rm	<b>11 795</b>	11 202
Headline earnings contribution	%	<b>42</b>	40
ROE	%	<b>18.1</b>	19.3
Cost-to-income ratio	%	<b>53.7</b>	54.4
CLR	bps	<b>32</b>	16
Gross loans and advances to customers	Rbn	<b>425</b>	399
Net loans and advances	Rbn	<b>528</b>	502

## LIBERTY

**Life insurance and investment management activities of group companies in the Liberty Holdings Group**

		2019	2018
Normalised headline earnings as reported by Liberty	Rm	<b>3 205</b>	2 256
IFRS headline earnings attributable to the group	Rm	<b>1 855</b>	1 600
IFRS headline earnings contribution	%	<b>7</b>	6
ROE <sup>1</sup>	%	<b>16.5</b>	15.2
Value of new business	Rm	<b>407</b>	371
Normalised group equity value	Rbn	<b>41</b>	39
Third party funds under management	Rbn	<b>738</b>	718

<sup>1</sup> As determined by consolidation of Liberty into SBG.

## CONTACTS

### INVESTOR RELATIONS

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### GROUP SECRETARY

**Zola Stephen**  
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### CUSTOMERS

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Information@standardbank.co.za

### PHYSICAL ADDRESS

9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001

### POSTAL ADDRESS

PO Box 7725, Johannesburg, 2000

### SHARE TRANSFER SECRETARIES IN

**South Africa:** Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196  
PO Box 61051, Marshalltown, 2107

**Namibia:** Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia  
PO Box 2401, Windhoek, Namibia

### INDEPENDENT SPONSOR

JP Morgan Equities South Africa Proprietary Limited N.A. (JHB Branch)

### JOINT SPONSOR

The Standard Bank of South Africa Limited (acting through its Corporate & Investment Banking business unit)

### DIRECTORS

TS Gcabashe (Chairman), A Daehne\*, MA Erasmus<sup>1</sup>, GJ Fraser-Moleketi, GMB Kennealy, BP Mabelane, JH Maree (Deputy Chairman), NNA Matyumza, KD Moroka, NMC Nyembezi, ML Oduor-Otieno<sup>2</sup>, AC Parker, ANA Peterside CON<sup>4</sup>, MJD Ruck, PD Sullivan<sup>5</sup>, SK Tshabalala\* (Chief Executive), JM Vice, Lubin Wang<sup>2</sup>

### Group Secretary:

Z Stephen – 24/02/2020

\*Executive director

<sup>1</sup> British    <sup>2</sup> Chinese

<sup>3</sup> Kenyan    <sup>4</sup> Nigerian    <sup>5</sup> Australian

### STANDARD BANK GROUP LIMITED

Registration No. 1969/017128/06  
Incorporated in the Republic of South Africa