

Standard Bank Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1969/017128/06)
JSE share code: SBK
NSX share code: SNB
ISIN: ZAE000109815
("Standard Bank Group" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING (AGM) AND RETIREMENT OF DIRECTOR

Standard Bank Group is pleased to advise its shareholders that all the ordinary and special resolutions proposed in the Notice of AGM dated 7 March 2018 and tabled at the Company's AGM held today, Thursday 24 May 2018, were passed by the requisite majority of votes cast by shareholders. The voting details with respect to the proposed resolutions were as follows:

Resolution Number		Number of shares voted	% of shares voted**	For* %	Against* %	Abstained %
1	Ordinary Resolution: Adopt audited annual financial statements	1 316 950 675	81.28	100	0.00	0.74
2.1	Ordinary Resolution: Re-election of Thulani Gcabashe as a director	1 316 692 750	81.26	97.79	2.21	0.63
2.2	Ordinary Resolution: Election of Hao Hu as a director	1 316 689 621	81.26	97.32	2.68	0.63
2.3	Ordinary Resolution: Re-election of Kgomotso Moroka as a director	1 316 694 000	81.26	96.35	3.65	0.63

2.4	Ordinary Resolution: Re-election of Atedo Peterside as a director	1 316 693 102	81.26	92.08	7.92	0.63
2.5	Ordinary Resolution: Re-election of Peter Sullivan as a director	1 316 698 065	81.26	99.39	0.61	0.63
2.6	Ordinary Resolution: Election of Lubin Wang as a director	1 316 693 242	81.26	97.43	2.57	0.63
3.1	Ordinary Resolution: Re-appointment of KPMG Inc. as auditors	1 134 759 666	70.03	87.87	12.13	14.36
3.2	Ordinary Resolution: Re-appointment of PricewaterhouseCoopers Inc. as auditors	1 321 760 781	81.58	84.69	15.31	0.25
4	Ordinary Resolution: Place unissued ordinary shares under control of directors	1 316 696 024	81.26	89.97	10.03	0.63
5	Ordinary Resolution: Place unissued	1 303 772 625	80.47	89.54	10.46	0.64

	preference shares under control of directors					
6.1	Non-binding advisory vote on remuneration policy	1 313 004 912	81.04	94.20	5.80	0.91
6.2	Non-binding advisory vote on remuneration implementation report	1 313 001 332	81.04	95.27	4.73	0.91
7	Special Resolution: Approve non-executive directors' fees					
7.1	Chairman	1 316 677 449	81.26	95.25	4.75	0.63
7.2	Director	1 310 292 558	80.87	99.28	0.72	1.11
7.3	International Director	1 310 390 405	80.87	98.69	1.31	1.11
7.4	Group Directors' Affairs Committee					
7.4.1	Member	1 310 402 085	80.87	99.64	0.36	1.11
7.5	Group Risk and Capital Management Committee					
7.5.1	Chairman	1 310 350 457	80.87	98.36	1.64	1.11
7.5.2	Member	1 310 402 949	80.87	99.64	0.36	1.11
7.6	Group Remuneration Committee					

7.6.1	Chairman	1 310 397 417	80.87	99.34	0.66	1.10
7.6.2	Member	1 310 405 439	80.88	99.63	0.37	1.11
7.7	Group Social and Ethics Committee					
7.7.1	Chairman	1 310 402 380	80.87	99.44	0.56	1.11
7.7.2	Member	1 310 402 179	80.87	99.64	0.36	1.11
7.8	Group Audit Committee					
7.8.1	Chairman	1 310 402 380	80.87	98.36	1.64	1.11
7.8.2	Member	1 310 304 402	80.87	99.64	0.36	1.11
7.9	Group Technology and Information Committee					
7.9.1	Chairman	1 310 402 450	80.87	99.35	0.65	1.11
7.9.2	Member	1 310 402 353	80.87	99.55	0.45	1.11
7.10	Group Model Approval Committee					
7.10.1	Chairman	1 310 402 353	80.87	99.44	0.56	1.11
7.10.2	Member	1 310 378 352	80.87	99.64	0.36	1.11
7.11	Ad hoc meeting attendance	1 297 421 451	80.07	99.82	0.18	1.14
8	Special resolution General authority to acquire the company's ordinary shares	1 315 448 202	81.19	98.96	1.04	0.72

9	Special resolution General authority to acquire the company's non-redeemable preference shares	#	#	99.19	0.81	0.74
10	Special resolution Loans or other financial assistance to related or inter-related companies	1 316 694 662	81.26	98.26	1.74	0.63

*In relation to the total number of shares voted at the AGM.

**Based on 1 620 283 191 shares in issue at the date of the AGM.

The holders of the non-redeemable, non-cumulative, non-participating preference shares (2nd preference shares) were entitled to vote on this resolution and were entitled to that portion of the total votes in the company which the aggregate amount of the nominal value of the shares held by such shareholders bears to the aggregate amount of the nominal value of the value of the ordinary and 2nd preference shares issued by the company.

RETIREMENT OF DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, Standard Bank Group announces that, having reached retirement age, Richard Matthew Wingfield Dunne (Richard) retired as a non-executive director of Standard Bank Group at the close of the company's Annual General Meeting held today, Thursday, 24 May 2018. He also retired from the board of The Standard Bank of South Africa Limited at the close of its Annual General Meeting held on Wednesday, 23 May 2018.

The boards extend their appreciation to Richard for his contribution to the group and wish him well in his retirement.

Johannesburg
24 May 2018

Lead sponsor
The Standard Bank of South Africa Limited

Independent Sponsor
Deutsche Securities (SA) Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited