

Declaration of final dividends



Declaration of final dividends

Shareholders of Standard Bank Group Limited (the company) are advised of the following dividend declarations out of income reserves in respect of ordinary shares and preference shares.

Ordinary shares

Ordinary shareholders are advised that the board has resolved to declare a final gross cash dividend No. 104 of 511.00 cents per ordinary share (the cash dividend) to ordinary shareholders recorded in the register of the company at the close of business on Friday, 8 April 2022. The last day to trade to participate in the dividend is Tuesday, 5 April 2022. Ordinary shares will commence trading ex dividend from Wednesday, 6 April 2022.

The salient dates and times for the cash dividend are set out in the table that follows.

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 6 April 2022, and Friday, 8 April 2022 both days inclusive. Ordinary shareholders who hold dematerialised shares will have their accounts at their Central Securities Depository Participant (CSDP) or broker credited on Monday, 11 April 2022.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

Preference shares

Preference shareholders are advised that the board has resolved to declare the following final dividends:

- 6.5% first cumulative preference shares (first preference shares) dividend No. 105 of 3.25 cents (gross) per first preference share, payable on Monday, 4 April 2022, to holders of first preference shares recorded in the books of the company at the close of business on the record date, Friday, 1 April 2022. The last day to trade to participate in the dividend is Tuesday, 29 March 2022. First preference shares will commence trading ex dividend from Wednesday, 30 March 2022.
- Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) dividend No. 35 of 273.98195 cents (gross) per second preference share, payable on Monday, 4 April 2022, to holders of second preference shares recorded in the books of the company at the close of business on the record date, Friday, 1 April 2022. The last day to trade to participate in the dividend is Tuesday, 29 March 2022. Second preference shares will commence trading ex dividend from Wednesday, 30 March 2022.

The salient dates and times for the preference share dividend are set out in the table that follows.

Preference share certificates (first and second) may not be dematerialised or rematerialised between Wednesday, 30 March 2022, and Friday, 1 April 2022, both days inclusive. Preference shareholders (first and second) who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday, 4 April 2022.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

THE RELEVANT DATES FOR THE PAYMENT OF DIVIDENDS ARE AS FOLLOWS:

	Ordinary shares	6.5% cumulative preference shares (first preference shares)	Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) ¹
JSE Limited			
Share code	SBK	SBKP	SBPP
ISIN	ZAE000109815	ZAE000038881	ZAE000056339
Namibian Stock Exchange (NSX)			
Share code	SNB		
ISIN	ZAE000109815		
Dividend number	104	105	35
Gross distribution/dividend per share (cents)	511.00	3.25	273.98195
Net dividend	408.80	2.60	219.18556
Last day to trade in order to be eligible for the cash dividend	Tuesday, 5 April 2022	Tuesday, 29 March 2022	Tuesday, 29 March 2022
Shares trade ex the cash dividend	Wednesday, 6 April 2022	Wednesday, 30 March 2022	Wednesday, 30 March 2022
Record date in respect of the cash dividend	Friday, 8 April 2022	Friday, 1 April 2022	Friday, 1 April 2022
CSDP/broker account credited/updated	Monday, 11 April 2022	Monday, 4 April 2022	Monday, 4 April 2022

¹ The non-redeemable, non-cumulative, non-participating preference shares (SBPP) are entitled to a dividend of not less than 77% of the prime interest rate multiplied by the subscription price of R100 per share.

Tax implications

The cash dividend received under the ordinary shares and the preference shares is likely to have tax implications for both resident and non-resident ordinary and preference shareholders. Such shareholders are therefore encouraged to consult their professional tax advisers.

In terms of the South African Income Tax Act, 58 of 1962, the cash dividend will, unless exempt, be subject to dividends tax. South African resident ordinary and preference shareholders that are not exempt from dividends tax, will be subject to dividends tax at a rate of 20% of the cash dividend, and this amount will be withheld from the cash dividend with the result that they will receive a net amount of 408.80 cents per ordinary share, 2.60 cents per first preference share and 219.18556 cents per second preference share. Non-resident ordinary and preference shareholders may be subject to dividends tax at a rate of less than 20% depending on their country of residence and the applicability of any Double Tax Treaty between South Africa and their country of residence.

Shares in issue

The issued share capital of the company, as at the date of declaration, is as follows:

- 1 619 976 537 ordinary shares at a par value of 10 cents each
- 8 000 000 first preference shares at a par value of R1 each
- 52 982 248 second preference shares at a par value of 1 cent each and subscription price of R100.

The company's tax reference number is 9800/211/71/7 and registration number is 1969/017128/06.