



Standard Bank Group

FACTSHEET

for the year ended 31 December 2021

↑ 57%
HEADLINE EARNINGS
(Rm)

25 021

FY20: 15 945

↑ >100%
DIVIDEND PER SHARE
(cents)

871

FY20: 240

↑
RETURN ON EQUITY
(%)

13.5

FY20: 8.9

On-the-ground presence in **20 sub-Saharan African countries**

Africa Regions contributed **36% of group** headline earnings

We are an Africa focused, client-led and digitally enabled organisation. We provide comprehensive and integrated financial and related solutions to our clients and we drive inclusive growth and sustainable development. Our approach is underpinned by integrated thinking, connecting the emerging trends affecting our business and the issues that impact the execution of our strategy and the achievement of our value creation. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

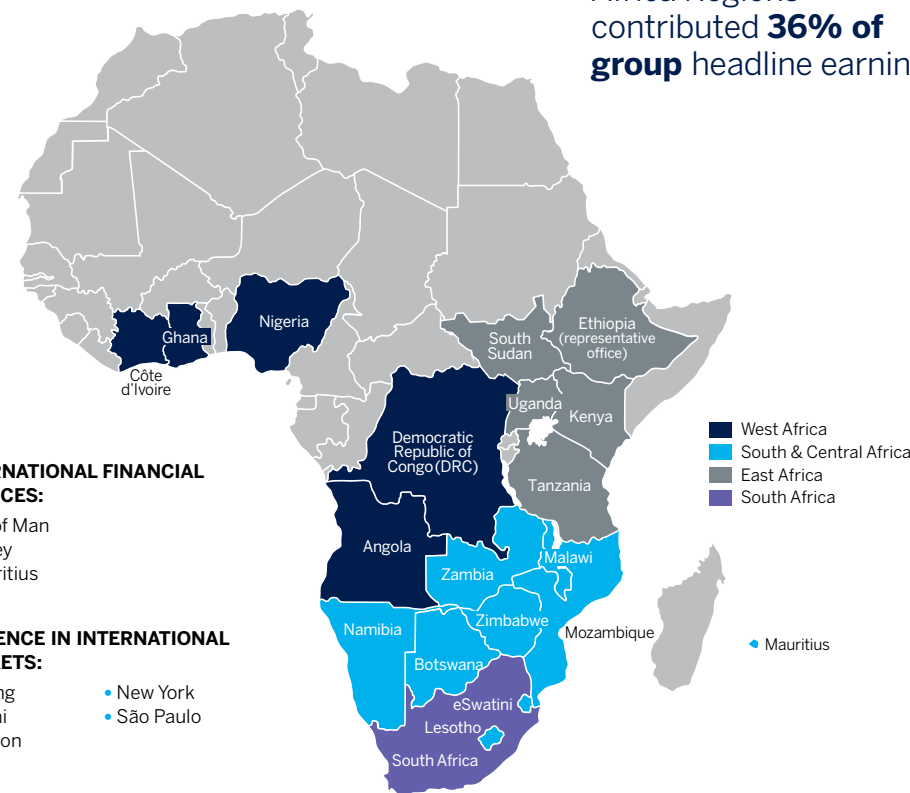
We have a 159-year history in South Africa, and started building a franchise in sub-Saharan Africa almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to

facilitate growth, diversification and development in Africa. We also have a strategic partnership with the largest bank in the world, Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the year ended 31 December 2021 were R25.0 billion (USD1.7 billion) and at 31 December 2021 total assets were R2.7 trillion (USD172 billion).

For the year ended 31 December 2021, Standard Bank had over 16 million clients, employed just over 49 000 people (including Liberty) and had 1 143 branches and 6 600 ATMs on the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB- (stable) and Moody's Ba2 (negative). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.



Africa is our home – we drive her growth

Standard Bank IT CAN BE™

Also trading as Stanbic Bank

STANDARD BANK GROUP

Registration No. 1969/017128/06 | Incorporated in the Republic of South Africa



CONSUMER & HIGH NET WORTH CLIENTS

The **Consumer & High Net Worth (CHNW)** segment offers tailored and comprehensive banking, investment, insurance and beyond financial solutions. We serve clients across Sub-Saharan Africa ranging from high net-worth, affluent, and main market by enabling their daily lives throughout their life journeys.

			FY21	FY20
Headline earnings	Rm		6 890	3 037
ROE	%		13.9	6.3
Cost-to-income ratio	%		61.5	62.0
CLR	bps		137	231
Gross loans and advances to customers	Rbn		611	559
Net loans and advances	Rbn		604	547

BUSINESS & COMMERCIAL CLIENTS

The **Business & Commercial Client (BCC)** segment provides broad-based client solutions for a wide spectrum of small- and medium-sized businesses as well as large commercial enterprises. Our client coverage support extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by our clients to enable their growth.

			FY21	FY20
Headline earnings	Rm		5 284	4 222
ROE	%		24.5	19.4
Cost-to-income ratio	%		63.5	63.3
CLR	bps		124	216
Gross loans and advances to customers	Rbn		196	169
Net loans and advances	Rbn		207	175

CORPORATE & INVESTMENT BANKING CLIENTS

The **Corporate & Investment Banking (CIB)** client segment serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Our clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, trading and funding support.

			FY21	FY20
Headline earnings	Rm		13 397	9 357
ROE	%		19.6	13.8
Cost-to-income ratio	%		53.3	54.4
CLR on loans to customers	bps		(6)	80
Gross loans and advances to customers	Rbn		462	436
Net loans and advances to customers	Rbn		454	428

LIBERTY

Liberty provides life insurance and investment management activities. These are provided to individual customers in South Africa and to corporate clients and retirement funds across sub-Saharan Africa. It also provides asset management capabilities to manage investment assets in South Africa and southern Africa Regions.

			FY21	FY20
Normalised headline loss as reported by Liberty	Rm		(56)	(1 572)
Headline loss attributable to the group	Rm		(419)	(651)
Value of new business	Rm		229	24
Normalised group equity value	Rbn		38	35
Group assets under management	Rbn		888	776

Contacts

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Physical address 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001 • **Postal address** PO Box 7725, Johannesburg, 2000 • **Share transfer secretaries in South Africa:** Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 • Private Bag X9000, Saxonwold, 2132, South Africa • **Namibia:** Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia • PO Box 2401, Windhoek, Namibia • **Independent sponsor** JP Morgan Equities South Africa Proprietary Limited • **Namibian Sponsor** Simonis Storm Securities (Pty) Limited • **Joint sponsor** The Standard Bank of South Africa Limited • **Directors** TS Gcabashe (chairman), PLH Cook, A Daehneke*, GJ Fraser-Moleketi, X Guan² (deputy chairman), GMB Kennealy, L Li², JH Maree (deputy chairman), NNA Matyumza, KD Moroka, NMC Nyembezi, ML Oduor-Otieno³, ANA Peterside CON⁴, MJD Ruck, SK Tshabalala* (chief executive), JM Vice.

* Executive director ¹ British ² Chinese ³ Kenyan ⁴ Nigerian

Standard Bank Group (SBG)

			Change %	2021	2020
Headline earnings contribution by client solution					
Total headline earnings	Rm	57		25 021	15 945
Standard Bank Activities	Rm	59		24 940	15 715
Banking	Rm	62		22 957	14 132
Insurance	Rm	3		1 859	1 802
Investments	Rm	11		755	682
Central and other	Rm	(30)		(631)	(901)
Liberty	Rm	(36)		(419)	(651)
Other banking interests	Rm	(43)		500	881
Ordinary shareholders' interest					
Profit attributable to ordinary shareholders	Rm	>100		24 865	12 358
Ordinary shareholders' equity	Rm	13		198 832	176 371
Share statistics					
Headline earnings per ordinary share (HEPS)	cents	57		1 573.0	1 002.6
Diluted headline EPS	cents	57		1 564.8	999.6
Basic EPS	cents	>100		1 563.2	777.0
Diluted EPS	cents	>100		1 555.1	774.7
Dividend per share	cents	>100		871	240
Net asset value per share	cents	13		12 493	11 072
Tangible net asset value per share	cents	15		11 430	9 926
Dividend payout ratio	%			55	24
Dividend cover	times			1.8	4.2
Number of ordinary shares in issue	thousands			1 591 572	1 592 904
Return ratios					
ROE	%			13.5	8.9
Return on risk-weighted assets (RoRWA)	%			2.1	1.4
Capital adequacy					
Common equity tier 1 capital adequacy ratio	%			13.8	13.2
Tier 1 capital adequacy ratio	%			14.7	13.9
Total capital adequacy ratio	%			16.9	16.1
Cost of equity estimates					
Cost of equity	%			14.7	14.4
Employee statistics					
Number of employees			(2)	49 224	50 115

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