

Standard Bank of South Africa
Capital instruments - main features disclosure template

	Ordinary share capital (including share premium)	Subordinated loan (SBT103)	Subordinated loan (SBT104)	Subordinated loan (SBT105)	Subordinated loan (SBT106)	Subordinated loan (SBT107)	Subordinated loan (SBT108)
Issuer	SBSA	SBSA	SBSA	SBSA	SBSA	SBSA	SBSA
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)							
Governing law(s) of the instrument	SA	SA	SA	SA	SA	SA	SA
Regulatory Treatment							
Transitional Basel III rules	CET I	Additional tier I	Additional Tier I	Additional Tier I	Additional Tier I	Additional Tier I	Additional Tier I
Post-transitional Basel III rules	CET I	Additional tier I	Additional Tier I	Additional Tier I	Additional Tier I	Additional Tier I	Additional Tier I
Eligible at solo/group/group & solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Instrument type (types to be specified by each jurisdiction)	Ordinary Share capital and premium	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	ZAR 49 313	ZAR 1 942	ZAR 1 539	ZAR 1 800	ZAR 1 724	ZAR 1 559	ZAR 2 000
Par value of instrument	ZAR 1	ZAR 1 942	ZAR 1 539	ZAR 1 800	ZAR 1 724	ZAR 1 559	ZAR 2 000
Accounting classification	Equity attributable to ordinary shareholders	Equity	Equity	Equity	Equity	Equity	Equity
Original date of issuance	Ongoing	20/02/2019	29/09/2020	29/03/2021	12/10/2021	07/04/2022	12/07/2022
Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
Original maturity date							
Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount (currency in million)		31/03/2024 ZAR 1 924	30/09/2025 ZAR 1 539	31/03/2026 ZAR 1 800	31/12/2026 ZAR 1 724	08/04/2027 ZAR 1 559	13/07/2027 ZAR 2 000
Subsequent call dates, if applicable		31/03/2024 or any interest payment date thereafter	30/09/2025 or any interest payment date thereafter	31/03/2026 or any interest payment date thereafter	31/12/2026 or any interest payment date thereafter	08/04/2027 or any interest payment date thereafter	13/07/2027 or any interest payment date thereafter
Coupons / dividends							
Fixed or floating dividend/coupon		Floating	Floating	Floating	Floating	Floating	Floating
Coupon rate and any related index		JIBAR + 440bps	JIBAR + 452bps	JIBAR + 423bps	JIBAR + 391bps	JIBAR + 379bps	JIBAR + 370bps
Existence of a dividend stopper	No	No	No	No	Yes	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Full discretionary	Full discretionary	Full discretionary	Full discretionary	Full discretionary	Full discretionary	Full discretionary
Existence of step up or other incentive to redeem	No	No	No	No	No	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger (s)							
If convertible, fully or partially							
If convertible, conversion rate							
If convertible, mandatory or optional conversion							
If convertible, specify instrument type convertible into							
If convertible, specify issuer of instrument it converts into							
Write-down feature		Yes	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger (s)		Point of non-viability	Point of non-viability	Point of non-viability	Point of non-viability	Point of non-viability	Point of non-viability
If write-down, full or partial		Regulatory discretion	Regulatory discretion	Regulatory discretion	Regulatory discretion	Regulatory discretion	Regulatory discretion
If write-down, permanent or temporary		Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism							
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Basel III compliant Additional Tier 1	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds
Non-compliant transitioned features	No	No	No	No	No	No	No
If yes, specify non-compliant features							

