

**Sibanye Gold Limited**  
**Trading as Sibanye-Stillwater**  
Reg. 2002/031431/06  
Incorporated in the Republic of South Africa  
Share code: SGL  
ISIN – ZAE000173951  
Issuer code: SGL  
("Sibanye-Stillwater", "the Company" and/or "the Group")



**Business Address:**  
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## MARKET RELEASE

### Dealing in securities

**Johannesburg, 18 December 2019:** Sibanye-Stillwater (Tickers JSE: SGL and NYSE: SBGL) in compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements") hereby advises shareholders that Dr Richard Stewart, Executive Director of Stillwater Mining Company has entered into a new financing structure in the form of a zero premium collar over 250 000 of Mr Stewart's ordinary shares, which have been used as collateral under this arrangement

Name	:	RA Stewart
Position	:	Executive Director
Company	:	Sibanye-Stillwater
Date of transaction	:	17 December 2019
Date of expiry of the collar	:	20 December 2021
Class of securities	:	Ordinary shares in Sibanye Gold Limited
Nature of transactions	:	collars over 250 000 ordinary shares of the Company, with a put strike price of R31.52 and call strike price of R49.19
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

### Dealing in securities by a prescribed officer of the Company

Wayne Robinson, a prescribed officer of Sibanye-Stillwater, has also concluded trades in the Company's shares as detailed below:

Name	:	WDR Robinson
Position	:	Executive Vice President: Technical Services
Company	:	Sibanye-Stillwater
Date of transaction	:	12 December 2019
Class of securities	:	Ordinary shares in Sibanye Gold Limited
Nature of transactions	:	On market sale of shares
Nature of interest	:	Direct beneficial
Number of shares	:	14 500
Market price per share	:	R34.79
Value of transaction (excluding costs)	:	R 504 455
Clearance obtained	:	Yes

Ends.

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Sponsor: J.P. Morgan Equities South Africa (Proprietary) Limited

## **FORWARD LOOKING STATEMENTS**

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Gold Limited's (trading as Sibanye-Stillwater) ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer and in the Group's Annual Integrated Report and Annual Financial Report, published on 29 March 2019, and the Group's Annual Report on Form 20-F filed by Sibanye-Stillwater with the Securities and Exchange Commission on 5 April 2019 (SEC File no. 001-35785). Readers are cautioned not to place undue reliance on such statements.