Sibanye-Stillwater confirms identification of positive cases of COVID-19 following screening and testing at its Thembelani Mine, Rustenburg

Johannesburg, 28 May 2020: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) confirms that subsequent to two employees from the Thembelani shaft, Rustenburg operations, testing positive for COVID-19 late last week, over the course of the weekend contact tracing identified a number of associated employees who were quarantined and tested. In addition to all the employees who were deemed to be direct contacts, an additional 71 employees who had indirect contact with these individuals, were tested as a precaution.

In total, out of 120 test results received, 51 employees have tested positive for COVID-19. All of the contacts traced were asymptomatic at the time the tests were performed. All positive cases have been counselled and moved from quarantine to isolation in line with national health protocols, with on-site facilities available for those who may need them. The workplaces to which these cases were traced have been closed and the related crew members who did not test positive (21 people) working in shifts at these workplaces, have been quarantined. The other contacts who did not test positive (47 people) will also remain in quarantine for 14 days as a precaution in line with the Company’s guidelines and protocols.

All COVID-19 protocols were implemented at the Group operations before operations resumed on 1 May 2020. Both the SA gold and PGM operations have undergone a number of inspections from the Health and Mineral Resources and Energy departments who have deemed that the protocols in place at Sibanye-Stillwater’s mines, including Thembelani, were appropriate and in line with National guidelines.

To date, the Group’s protocols at its SA operation have resulted in the identification of a total of 65 positive COVID-19 cases (including the latest cases at Thembelani). Apart from the infections at Thembelani, these cases have been isolated incidents that are widely spread across the operations, both in the underground environment and on surface, with employees residing in various regional communities. We are working closely with the public health authorities to assess the extent to which the high incidence of asymptomatic cases could be related to community transmission.

The Department of Health, Department of Mineral Resources and Energy, regional health authorities, labour unions and community organisations have been informed and engagements continue. The management of the mine and its medical team are working closely with the public health authorities in a joint effort to contain the rate of infection and to protect those who may be most vulnerable.

Ends.

Investor relations contact:
FORWARD LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye-Stillwater Limited’s (“Sibanye-Stillwater” or the “Group”) financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as “will”, “forecast”, “potential”, “estimate”, “expect” and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer and in the Group’s Annual Integrated Report and Annual Financial Report, published on 29 March 2019, and the Group’s Annual Report on Form 20-F filed by Sibanye-Stillwater with the Securities and Exchange Commission on 5 April 2019 (SEC File no. 001-35785), and the Form F-4 filed by Sibanye Stillwater Limited with the Securities and Exchange Commission on 4 October 2019 (SEC File no. 333-234096) and any amendments thereto. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater’s actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, United Kingdom, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond Instruments (High Yield Bonds and Convertible Bonds); changes in assumptions underlying Sibanye-Stillwater’s estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater’s business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans’ in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater’s operations; and the impact of HIV, tuberculosis and other contagious diseases. These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).