Position statement: Transparency of mineral revenues

1 Recognition statement

As a company dependent on natural resources revenues, governance and macro-economic management challenges present themselves. Being transparent about Sibanye-Stillwater’s revenue not only improves accountability, but it also assists in minimising corruption and meeting anti-corruption measures within our Code of Ethics.

2 ESG strategy

Creating value over the long term by improving sustainable performance through the implementation of ESG global responsible mining principles and requirements.

ESG Priority: Publicly disclosing sustainable development performance in a transparent manner as guided by responsible mining principles and obtain third party verification.

3 Intent

3.1 Governance

A clear endorsement of the Extractive Industries Transparency Initiative (EITI), applicable to countries that meet the EITI standard, on Sibanye-Stillwater’s website or within the Integrated Annual Report and assignment of strategic responsibility for the EITI to a member of the senior management.

3.2 Performance monitoring and evaluation

- Provide information on all material payments, applicable to EITI countries, to the body assigned responsibility for reconciling details against the national agreed template.
- Independently audit the material payments provided for disclosure within the national agreed template.

3.3 Collaboration, engagement and reporting

- Participate in countries that are committed to implementing EITI as part of the multi-stakeholder process adopted in that country.
- Public disclosure of the relevant data as per the adopted in-country approach and the contribution made to the EITI.
- Constructively participate through the International Council of Metals and Mining (ICMM) to improve transparency of mineral revenues.

3.4 Scope

It is applicable company wide, across all business units and managed activities (including joint ventures and other partnerships).

/s/ Neal Froneman
Chief Executive Officer

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1 ESG Policy Statement / Tax Policy Statement / ICMM Principle 1 and 10 with the supporting performance expectations Transparency of Mineral Revenues Position Statement from the ICMM / World Gold Council