

Sibanye Gold Limited
Incorporated in the Republic of South Africa
Registration number 2002/031431/06
Share code: SGL
ISIN - ZAE000173951
Issuer code: SGL
("Sibanye Gold", "Sibanye" and/or "the Group")

Directorate changes

Westonaria, 24 May 2017. In terms of Section 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Christopher Chadwick has resigned from the Board with effect from 23 May 2017. Mr Chadwick has been a director since 16 May 2014. The Board would like to thank Mr Chadwick for his contribution to the Group and wishes him well in his future endeavours.

The Board is pleased to announce the appointment of Ms Savannah Maziya as an Independent Non-Executive Director with effect from 23 May 2017. Ms Maziya brings a wealth of experience from the finance, mining, infrastructure and media sectors.

Ms Maziya is the founder, Chairperson and Group Chief Executive Officer of Bunengi Group, which operates globally in infrastructure and resource project development, management of trauma hospitals, mass rail transport throughout Africa (Skytrain), project management and diversified investments. Ms Maziya currently serves on the board of Wilson Bayly Holmes-Ovcon Limited, Chairperson of Parsons Brinckerhoff Proprietary Limited and a board member of WSP, a Canadian listed engineering group. Ms Maziya's qualifications include a BA (Hons) Communication Science and Finance from Bridgewater University in the United States of America and an MBA, Strategic Planning and Finance, from DeMontford University in the United Kingdom.

The Board welcomes Ms Maziya to Sibanye and looks forward to her valuable contribution to the ongoing development of the Group.

ENDS

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Sponsor

Sponsor: J.P. Morgan Equities South Africa Proprietary Ltd

Forward-looking Statements

This announcement includes "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of

words such as "target", "will", "forecast", "expect", "potential", "intend", "estimate", "anticipate", "can" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. In this announcement, for example, statements related to expected timings of the rights offer, are forward-looking statements. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye, that could cause Sibanye's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this presentation. Sibanye undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events, save as required by applicable law.

Each of the Underwriters are acting exclusively for the Group and no one else in connection with the Rights Offer. They will not regard any other person (whether or not a recipient of this announcement) as their respective clients in relation to the Rights Offer and will not be responsible to anyone other than the Group for providing the protections afforded to their respective clients nor for giving advice in relation to the Rights Offer or any transaction or arrangement referred to herein.

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Prospectus; No Offer or Solicitation

Sibanye has filed a registration statement (including a prospectus) and may file a prospectus supplement with the Securities and Exchange Commission (the Rights Offer). Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents Sibanye will file and has filed with the SEC for more complete information about Sibanye and the Rights Offer. You may get these documents, when available, for free by visiting EDGAR on the SEC web site at www.sec.gov or by visiting Sibanye's website at www.sibanyegold.co.za. Alternatively, Sibanye, any Underwriter or any dealer participating in the Rights Offer will arrange to send you the registration statement, prospectus and prospectus supplement, when available, if you request it by calling toll-free (800) 322-2885 or by e-mailing rightsoffer@mackenziepartners.com. This announcement is for information purposes only and does not constitute: (i) an offer to sell, or a solicitation of offers to purchase or subscribe for, securities in the United States or any other jurisdiction; or (ii) investment advice in any jurisdiction relating to the securities discussed herein.