

Sibanye Gold Limited
Incorporated in the Republic of South Africa
Registration number 2002/031431/06
Share code: SGL
ISIN - ZAE000173951
Issuer code: SGL
("Sibanye Gold", "Sibanye" and/or "the Group")

Dealing in securities arising out of Rights Offer

Westonaria, 25 May 2017. In terms of the rules of the Sibanye Gold 2013 Share Plan ("Share Plan"), participants are entitled to participate in any rights issue in respect of the unvested bonus share awards granted to them in terms of the Plan. Based on the rights offer terms as announced on 18 May 2017, for every **7** existing unvested bonus shares that have been awarded to a participant, the participant will hold **9** rights to purchase new ordinary shares (the "Rights Offer Shares") at a price of R11.28 per share (the "Rights"). Participants of the Share Plan have two options with respect to the Rights:

- **Option 1:** sell the Rights and receive the cash proceeds thereof subject to deduction of the tax liability related to the proceeds of the sale.
- **Option 2:** retain the Rights subject to payment of the relevant cash amount to cover the purchase of the rights offer shares. On conclusion of the rights offer execution period, the Rights Offer Shares will be transferred into participant's personal broker account and will not be subject to any forfeitability conditions.

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") the following information regarding off market dealing in securities of Sibanye by Mr NJ Froneman, Chief Executive Officer (elected option 2), Mr C Keyter, Chief Financial Officer (elected option 1) and Mr C Farrel, Company Secretary of Sibanye (elected option 2).

Director's Name	: Neal Froneman
Company	: Sibanye
Date of transaction	: 24 May 2017
Nature of transaction	: Off market vesting of Rights attaching to non-vested bonus shares with the election to subscribe for Rights offer shares
Number of Rights received	: 173 371
Class of security	: Rights
Extent of interest	: Direct beneficial

Name	: Cain Farrel
Company	: Sibanye
Date of transaction	: 24 May 2017
Nature of transaction	: Off market vesting of Rights

attaching to non-vested bonus
shares with the election to
subscribe for Rights offer
shares
Number of rights received : 21 842
Class of security : Rights
Extent of interest : Direct beneficial

Director's Name : Charl Keyter
Company : Sibanye
Date of transaction : 24 May 2017
Nature of transaction : Off market vesting of Rights
attaching to non-vested bonus
shares and on market sale of
Rights

Number of Rights Sold : 22 001
Price : High - R8.00
Low - R7.10
VWAP - R7.4148

Value of transaction : R163 133.01
Class of security : Rights
Extent of interest : Direct beneficial

Director's Name : Charl Keyter
Company : Sibanye
Date of transaction : 24 May 2017
Nature of transaction : Off market vesting of Rights
attaching to non-vested bonus
shares and on market sale of
Rights

Number of Rights Sold : 65 196
Price : High - R8.00
Low - R7.10
VWAP - R7.4148

Value of transaction : R483 415.30
Class of security : Rights
Extent of interest : Direct beneficial

In terms of paragraph 3.66 of the Listings requirements the
necessary clearance to deal in the above securities has been
obtained.

ENDS

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Sponsor: J.P. Morgan Equities South Africa Proprietary Ltd

Forward-looking Statements

This announcement includes "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "forecast", "expect", "potential", "intend", "estimate", "anticipate", "can" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye, that could cause Sibanye's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.

No Offer or Solicitation

This announcement is for information purposes only and does not constitute: (i) an offer to sell, or a solicitation of offers to purchase or subscribe for, securities in the United States or any other jurisdiction; or (ii) investment advice in any jurisdiction relating to the securities discussed herein.