

**Sibanye Gold Limited**  
**Trading as Sibanye-Stillwater**  
 Reg. 2002/031431/06  
 Incorporated in the Republic of South Africa  
 Share code: SGL  
 ISIN – ZAE000173951  
 Issuer code: SGL  
 ("Sibanye-Stillwater", "the Company" and/or "the Group")



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## MARKET RELEASE

### Results of the Sibanye-Stillwater General Meeting

**Johannesburg, 4 December 2017:** Sibanye-Stillwater's (JSE: SGL & NYSE: SBGL) shareholders are referred to the circular posted to Sibanye-Stillwater shareholders on 2 November 2017 ("Circular") incorporating the notice of General Meeting and which contains, inter alia, the details of the Convertible Bonds, the Specific Issue and the Ordinary Resolution. All capitalised terms contained herein shall bear the meaning ascribed to them in the Circular.

Sibanye-Stillwater is pleased to announce that the Ordinary Resolution regarding the granting of authority for the Specific Issue upon conversion of the Convertible Bonds, was passed by the requisite majority of votes at the Company's General Meeting held at the Sibanye-Stillwater Academy at 09:00 this morning.

The number of shares voted in person or by proxy was 1,762,103,423 representing 81% of the total issued share capital of Sibanye-Stillwater ordinary shares. The Ordinary Resolution proposed at the General Meeting and the percentage of shares voted for and against, as well as the shares abstained, are set out below:

<b>Resolution</b>	<b>% of votes for the resolution (1)</b>	<b>% of votes against the resolution (1)</b>	<b>Number of shares voted<sup>(3)</sup></b>	<b>% of shares voted<sup>(2)</sup></b>	<b>% of shares abstained<sup>(2)</sup></b>
Ordinary Resolution 1 – Granting of authority for the Specific Issue upon conversion of the Convertible Bonds	87.26%	12.74%	1,758,662,164	81.09%	0.16%

Notes:

(1) The shares voted disclosed as a percentage in relation to the total number of shares voted at the meeting.

(2) The shares voted or abstained disclosed as a percentage in relation to the total issued share capital.

(3) Exclude abstain votes of 3,441,259

Ends.

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

#### **FORWARD LOOKING STATEMENTS**

Certain statements in this document constitute "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995.

These forward-looking statements, including, among others, those relating to Sibanye-Stillwater's future business prospects, revenues and income, wherever they may occur in this document and the exhibits to this document, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater, and involve a number of known and unknown risks and uncertainties that could cause actual results, performance or achievements of the Group to differ materially from those suggested by the forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in this document. Important factors that could cause the actual results to differ materially from estimates or projections contained in the forward-looking statements include, without limitation, economic, business, political and social conditions in South Africa, Zimbabwe and elsewhere; changes in assumptions underlying Sibanye-Stillwater's estimation of its current Mineral Reserves and Resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past and future acquisitions, as well as existing operations; the success of Sibanye-Stillwater's business strategy, exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that it operate in a sustainable manner; changes in the market price of gold, platinum group metals ("PGMs") and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in government regulations, particularly environmental regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; Sibanye-Stillwater's ability to hire and retain senior management or sufficient technically skilled employees, as well as its ability to achieve sufficient representation of historically disadvantaged South Africans in its management positions; failure of Sibanye-Stillwater's information technology and communications systems; the adequacy of Sibanye-Stillwater's insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and other contagious diseases. These forward-looking statements speak only as of the date of this document.

The Group undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events.